Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

Pvt sector credit growth hits 23-year low

- Private sector credit growth in Bangladesh fell to a record low of 4.17% in September, reflecting a prolonged slowdown in business activity and investment as high borrowing costs, energy shortages, weak demand and uncertainty continue to hold back the economy.

https://www.newagebd.net/post/economy/320696/pvt-sector-credit-growth-hits-23-year-low

Plan to split NBR back on the table

- Under the new proposal, the Revenue Implementation Division will be headed by a chairman with the rank of secretary, alongside several other secretaries appointed from within the NBR. Meanwhile, the secretary of the Revenue Policy Division will be appointed from among existing general cadre officers.

https://www.thedailystar.net/news/bangladesh/news/plan-split-nbr-back-the-table-4314076

Global oil prices sink on US-Iran detente hopes ahead of midterms

- Oil prices sank more than six per cent on Monday, the eve of crucial midterm elections in the United States, as signals that Tehran and Washington were ready to resume talks boosted hopes of ending the Middle East war.

https://www.newagebd.net/post/power-energy/320681/global-oil-prices-sink-on-us-iran-detente-hopes-ahead-of-midterms

Sector and Industries:

BANK | Bank MDs propose easing NID requirement for expatriates' accounts, raising loan ceiling

- Bangladesh Bank has held a meeting with bank managing directors to discuss easing rules for Non-Resident Taka Accounts (NRTAs) and boosting foreign currency inflows.

https://www.tbsnews.net/economy/banking/bank-mds-propose-easing-nid-requirement-expatriates-accounts-raising-loan-ceiling

BANK | Money market rates fell in Sept as liquidity eased

- Short-term borrowing costs in the banking sector fell in September, with call money and repo rates reaching their lowest levels of the month, indicating improved liquidity conditions.

https://www.thedailystar.net/business/economy/news/money-market-rates-fell-sept-liquidity-eased-4313986

TELECOM | BTRC seeks BDT 212.5 Bn for spectrum renewal

- The telecom regulator is seeking to raise the spectrum renewal bill for Grameenphone, Robi and Banglalink to around BDT 212.5 Bn under a revised plan to extend their license period to 20 years.

https://www.thedailystar.net/business/economy/news/btrc-seeks-tk-21250cr-spectrum-renewal-4313996

TEXTILE | BTMA sets yarn price ceiling amid RMG exporters' worry

- Bangladesh Textile Mills Association (BTMA) has set a price ceiling for locally produced yarn amid concerns among RMG exporters that domestic millers may raise prices. The association took the initiative to set a price ceiling to prevent millers from charging excessive prices.

https://today.thefinancialexpress.com.bd/last-page/btma-sets-yarn-price-ceiling-amid-rmg-exporters-worry-1793642777

ENERGY | Consumers squeezed again as BERC caves

- The Bangladesh Energy Regulatory Commission (BERC) has given into the pressure from market stakeholders and jacked up the retail price of LPG. The regulator increased the official price of a 12kg LPG cylinder by BDT 223 to BDT 2,060 for the month of November.

https://www.thedailystar.net/news/bangladesh/news/consumers-squeezed-again-berc-caves-4314141

ENERGY | Efficient fans could cut peak power demand by 2,590MW

- Replacing nearly 98.6 Mn energy-inefficient household fans with BLDC models could reduce Bangladesh's summer peak electricity demand by up to 2,590 MW, according to Institute for Energy Economics and Financial Analysis (IEEFA).

https://www.thedailystar.net/business/economy/news/efficient-fans-could-cut-peak-power-demand-2590mw-4313991

ENERGY | Gas detected at Noakhali well, preliminary estimate puts output at 7mmcf a day

- Gas has been detected at a newly drilled well in Noakhali, with preliminary estimates suggesting a potential output of around 7 mmcf per day.

https://www.tbsnews.net/economy/energy/gas-detected-noakhali-well-preliminary-estimate-puts-output-7mmcf-day-1590721

Stocks:

EXCHANGE | Drug makers post double-digit profit growth in FY26 on strong demand

- The leading drug makers posted double-digit profit growth year-on-year in FY26, supported by strong sales amid sustained demand for medicines both at home and abroad.

https://today.thefinancialexpress.com.bd/stock-corporate/drug-makers-post-double-digit-profit-growth-in-fy26-on-strong-demand-1793638337

BRACBANK | Muslim Chowdhury joins BRAC Bank as independent director

- Mohammad Muslim Chowdhury has joined BRAC Bank as an independent director. Throughout his career, he served as the Finance Secretary of the Government of Bangladesh and Comptroller and Auditor General (CAG) of Bangladesh and the Chairman of Sonali Bank PLC.

https://today.thefinancialexpress.com.bd/stock-corporate/muslim-chowdhury-joins-brac-bank-as-independent-director-1793638488

BRACBANK | Traffic fines can now be paid thru bKash app and agent points

- Traffic fines can now be paid instantly through the bKash app and from more than 350,000 bKash agent points across the country. The service, launched jointly by Community Bank and bKash, allows users to clear fines for all types of traffic cases filed by the Bangladesh Police.

https://thefinancialexpress.com.bd/trade/traffic-fines-can-now-be-paid-thru-bkash

MTB | MTB launches Google Pay for Mastercard cardholders

- Mutual Trust Bank PLC, in collaboration with Mastercard, launched Google Pay for its Mastercard debit, credit and prepaid cardholders, enabling contactless payments through compatible Android devices.

https://www.newagebd.net/post/banking/320691/mtb-launches-google-pay-for-mastercard-cardholders

RECKITTBEN | Higher royalty payments could squeeze Reckitt Benckiser's margins

- Reckitt Benckiser (Bangladesh) has revised its licensing arrangements with three foreign entities of its parent group, setting a uniform royalty rate of 6% of net revenue for selected brands, a move that may increase costs and put pressure on its profitability.

https://today.thefinancialexpress.com.bd/stock-corporate/higher-royalty-payments-could-squeeze-reckitt-benckisers-margins-1793638367

ISLAMIBANK | Islami Bank shares fall below BDT 20 for first time in six years

- Shares of Islami Bank Bangladesh plunged below BDT 20 (2 November) for the first time in six years, as mounting losses, soaring bad loans and deepening financial distress continued to erode investor confidence.

https://www.tbsnews.net/economy/stocks/islami-bank-shares-fall-below-tk20-first-time-six-years-1590811

GQBALLPEN | GQ Ball Pen posts Q1 profit on non-operating income despite manufacturing losses

- GQ Ball Pen Industries Limited returned to profit in Q1FY27, posting EPS of BDT 0.06, compared to loss per share of BDT 0.51 in the same period a year earlier.

https://www.tbsnews.net/economy/stocks/gq-ball-pen-posts-q1-profit-non-operating-income-despite-manufacturing-losses-1590816

SAIFPOWER | Saif Powertec to run CCT for 3 more weeks

- The Chittagong Port Authority (CPA) has extended its contract with local operator Saif Powertec Limited by three weeks to run the Chittagong Container Terminal (CCT), after the existing six-year agreement expired on Monday.

https://www.thedailystar.net/business/economy/news/saif-powertec-run-cct-3-more-weeks-4313981

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 96.29	USD 38.86	67.66%
Crude Oil (Brent)*	USD 104.77	USD 43.92	72.18%
Gold Spot*	USD 3,960.97	(USD 380.03)	-8.75%
DSEX	5,333.58	468.24	9.62%
S&P 500	7,541.40	642.58	9.31%
FTSE 100	10,761.33	829.95	8.36%
BSE SENSEX	75,692.78	-9,100.80	-10.73%
KSE-100	166,564.10	-7,490.20	-4.30%
CSEALL	20,079.55	-2,544.76	-11.25%

Exchange Rates

1 US Dollar = 124.28 BDT

1 GBP = 166.67 BDT

1 Euro = 139.10 BDT

1 INR = 1.31 BDT

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