

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Remittances soar to 8-month high at USD 2.16 Bn**

- In February, Bangladesh witnessed its highest remittance inflow in the past eight months, totaling over USD 2.16 Bn. This figure marked a significant increase of 38.46% compared to the same month last year, according to data from the Bangladesh Bank. In June 2023, the country saw a higher inflow of USD 2.19 Bn.

<https://www.tbsnews.net/economy/bangladesh-receives-216b-remittances-highest-8-months-802706>

IMF reviews Bangladesh's revenue situation from today

- In a series of meetings scheduled for March 4-15, geared towards necessary reforms, the National Board of Revenue (NBR) would present before the lender's tax-policy mission a list of short- and medium-term priorities to increase direct tax receipts, sources said.

<https://today.thefinancialexpress.com.bd/first-page/imf-reviews-bangladeshs-revenue-situation-from-today-1709489662>

Dhaka to push for relaxing value addition limit for LDCs to 30%

- Bangladesh will continue to push for its proposal to relax the local value addition criteria of the D-8 Preferential Trade Agreement (PTA) as the trade officials of developing eight (D-8) nations are sitting in Dhaka today (Monday), officials said.

<https://today.thefinancialexpress.com.bd/trade-market/dhaka-to-push-for-relaxing-value-addition-limit-for-lDCs-to-30pc-1709492389>

Sector & Industry:**ENERGY | Fuel oil price may decrease as automated pricing kicks in**

- The government is going to start implementing the newly-formulated mechanism for setting fuel prices in line with global market rates by the end of this month and officials of the energy and finance division believe prices may reduce after the first adjustment.

<https://www.thedailystar.net/business/economy/news/fuel-oil-price-may-decrease-automated-pricing-kicks-3558061>

RMG | Higher investments in non-cotton garments to fetch USD 46 Bn by 2032: study

- Bangladesh has the potential to raise non-cotton garment exports to up to USD 46 Bn annually by 2032 if entrepreneurs invest USD 18 Bn to expand their manufacturing capacity as the consumption of apparel made from artificial fabrics is rising rapidly, according to a new study.

<https://www.thedailystar.net/business/economy/news/higher-investments-non-cotton-garments-fetch-46b-2032-study-3558141>

RMG | Bangladesh uses more manmade fibres to make garments for global buyers

- The use of non-cotton fibre in garment production in Bangladesh has increased to 29% from 25% in the last three years as exporters go for diversification for better prices and to expand their global footprint, according to a new study.

<https://www.thedailystar.net/business/news/bangladesh-uses-more-manmade-fibres-make-garments-global-buyers-3557821>

TRADE | Bay Terminal project gets 500 acres of land at token price

- After getting an allocation of only 67 acres of land seven years ago, the Bay Terminal project, designed to boost the country's container handling capacity, has now been allocated an additional 500 acres of land — a significant development that will expedite the implementation of the project, said officials concerned.

<https://www.tbsnews.net/bangladesh/bay-terminal-project-gets-500-acres-land-token-price-802854>

Stocks:**LHBL | LafargeHolcim enters brick business**

- LafargeHolcim Bangladesh Limited (LHBL), a cement manufacturer, entered the brick business by launching the 'Holcim Block' with hopes of grabbing a share of the USD 3 Bn domestic brick market.

<https://www.thedailystar.net/business/economy/news/lafargeholcim-enters-brick-business-3558051>

EXCHANGE | 6 more cos labelled as junk stock

- Six more poor-performing companies were downgraded to 'Z' category, which comes into effect today (Monday), as they failed to hold annual general meeting (AGM) in time. The companies are Active Fine Chemicals, AFC Agro Biotech, Fareast Life Insurance, New Line Clothing, Prime Finance & Investment, and Prime Textile Spinning Mills.

<https://today.thefinancialexpress.com.bd/stock-corporate/6-more-cos-labelled-as-junk-stock-1709488123>

World Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 80.05	USD 8.40	11.72%
Crude Oil (Brent)*	USD 83.74	USD 6.70	8.70%
Gold Spot*	USD 2,082.48	USD 19.50	0.95%
DSEX	6,215.19	-31.30	-0.50%
S&P 500	5,137.08	367.25	7.70%
FTSE 100	7,682.50	-50.74	-0.66%
BSE SENSEX	73,806.15	1,565.89	2.17%
KSE-100	65,486.46	3,107.05	4.98%
CSEALL	10,691.24	37.08	0.35%

Exchange Rates**1 US Dollar = 109.63 BDT****1 GBP = 138.83 BDT****1 Euro = 118.90 BDT****1 INR = 1.32 BDT**

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