Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

BD logs 19.13% FDI growth in FY 2024-25

- Bangladesh has logged 19.13% growth in attracting foreign direct investment (FDI) in the last fiscal year 2024-25. The country reported FDI worth USD 1686.24 Mn in the fiscal year (FY) 2024-25 which was USD 1415.46 Mn in the previous FY.

https://today.thefinancialexpress.com.bd/last-page/bd-logs-1913pc-fdi-growth-in-fy-2024-25-1762197595

IMF skeptical about 35%-higher revenue target, bank overhauls

- Officials said the IMF team, which has been in Dhaka since October 29 reviewing progress on the terms binding the Fund's USD 5.5 Bn lending program--pending payout of next tranche--also wanted to know the rationale for the fixing of such a big revenue-earning target. "They also inquired whether the revenue board has the capacity to generate such a large sum of money as revenue," one of the sources said. They also pointed out that government's annual expenditure has been on the increase every year and so the earnings also need to be increased.

https://today.thefinancialexpress.com.bd/first-page/imf-sceptical-about-35pc-higher-revenue-target-bank-overhauls-1762196886

Future of megaprojects funded by JICA remains clouded

- Six major infrastructure projects involving an investment worth nearly BDT 1.94 Tn--- 76% of which is funded by the Japan International Cooperation Agency (JICA)--- are now encountering problems of varied nature. Behind the glossy images of progress surrounding these projects lie disputes, design flaws, cost overruns, and missed deadlines.

https://today.thefinancialexpress.com.bd/last-page/future-of-megaprojects-funded-by-jica-remains-clouded-1762197499

Exports fall for third consecutive month

- The country's merchandise shipments declined for a third month in a row in October, dropping 7.43% year-on-year to USD 3.82 Bn, according to official data. The slowdown comes as global economic headwinds and uncertainty over United States trade policy weigh on the country's crucial garment sector.

https://www.thedailystar.net/business/news/exports-fall-third-consecutive-month-4026456

Fast transition to elected govt will restore investor trust

- Experts have underscored more major reforms to remove the existing hurdles and enable Bangladesh to tap the emerging business opportunities, calling for faster democratic transition to accelerate the system-recast process. Speaking at a roundtable Monday in Dhaka, they also said reforms aligned with entrepreneurs' needs are to boost business confidence and ensure sustained private-sector growth.

https://today.thefinancialexpress.com.bd/first-page/fast-transition-to-elected-govt-will-restore-investor-trust-1762197187

BB allows taka-foreign currency swap for exporters

- The Bangladesh Bank has allowed exporters to obtain Taka liquidity by swapping their foreign currency funds with commercial banks. In a circular issued on Monday, it allowed the authorised dealer (AD) banks to enter into Taka-foreign currency swap arrangements with exporters against balances held in their 30-day pools and Exporters' Retention Quota (ERQ) accounts.

https://today.thefinancialexpress.com.bd/last-page/bb-allows-taka-foreign-currency-swap-for-exporters-1762197540

Bay terminal to go into operation by 2030: CPA chairman

- The much-anticipated Bay Terminal of the Chattogram port is expected to go into operation by 2030, said Rear Admiral SM Moniruzzaman, chairman of Chittagong Port Authority (CPA). Once operational, the terminal will usher in a new era for Bangladesh's economy, trade, and import-export sectors, he said.

https://www.thedailystar.net/business/news/bay-terminal-go-operation-2030-cpa-chairman-4026086

Sector & Industries:

BANK | Dozen aspirants apply for digital bank

- Twelve aspirants have submitted applications to the central bank for licence to operate new-era digital banks in Bangladesh, officials said, apace with current global switch to cashless banking. The applicants include British Bangla Digital Bank PLC, Digital Banking of Bhutan-DK, Amar Digital Bank-22MFI, 36 Digital Bank PLC, Boost-ROBI, Amar Bank (proposed), App Bank-Farmers, Nova Digital Bank-Banglalink and Square, Moitri Digital Bank PLC, Upokari Digital Bank, Munafa Islami Digital Bank-AKIJ, and bKash Digital Bank.

https://today.thefinancialexpress.com.bd/first-page/dozen-aspirants-apply-for-digital-bank-1762197283

BANK | Vibrant capital, bond mkts vital to lessen pressure on banking sector

- Bangladesh urgently needs to frame a long-term financing policy guideline along with developing a vibrant bond market to lessen the mounting pressure on the country's reeling banking sector, speakers at a roundtable have said. To ensure a sustainable financial market, they also called upon the authorities concerned like Bangladesh Bank (BB), Bangladesh Securities and Exchange Commission (BSEC), National Board of Revenue (NBR) and Ministry of Finance (MoF) to sit together for devising a long-term lending and investment mechanism to avoid recurrence of capital erosions in banking industry.

https://today.thefinancialexpress.com.bd/last-page/vibrant-capital-bond-mkts-vital-to-lessen-pressure-on-banking-sector-1762197644

Stocks:

SIBL | SIBL incurs record BDT 17.04 Bn loss as interest expenses and provisions soar

- Social Islami Bank PLC has reported a record loss of BDT 17.04 Bn for the first nine months of 2025, the worst in its history, as soaring interest expenses and provisioning requirements severely eroded its profitability. Since its listing in 2000, the Shariah-based private lender has never suffered such a massive loss, although it had posted a BDT 1.01 Bn loss in 2024.

https://www.tbsnews.net/economy/stocks/sibl-incurs-record-tk1704cr-loss-interest-expenses-and-provisions-soar-1276486

EXCHANGE | Revised IPO rules carve out separate quotas for mutual funds, wealthy investors

- The securities regulator has revised the IPO (initial public offering) quota, separating mutual funds from the category of eligible investors and high-net-worth individuals from that of general investors. As per the existing rules, eligible investors under the fixed price method are entitled to 25% of primary shares, including 5% for mutual funds. The remaining 75% allocation goes to the general public, including 5% for non-resident Bangladeshis (NRBs).

https://today.thefinancialexpress.com.bd/stock-corporate/revised-ipo-rules-carve-out-separate-quotas-for-mutual-funds-wealthy-investors-1762194923

EXCHANGE | Dhaka Stock Exchange recommends 1.7% cash dividend for FY25, lowest in nearly a decade

- The Dhaka Stock Exchange (DSE), the country's premier bourse, has recommended a 1.70% cash dividend for the fiscal year 2024-25, marking the lowest payout in nearly a decade.

https://www.tbsnews.net/economy/stocks/dhaka-stock-exchange-recommends-17-cash-dividend-fy25-lowest-nearly-decade-1276576

research@bracepl.com

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 60.91	(USD 10.52)	-14.73%
Crude Oil (Brent)*	USD 64.73	(USD 9.66)	-12.99%
Gold Spot*	USD 3,983.76	USD 1,375.28	52.72%
DSEX	5,061.01	-155.43	-2.98%
S&P 500	6,851.97	945.03	16.00%
FTSE 100	9,701.37	1,580.36	19.46%
BSE SENSEX	83,978.49	5,778.56	7.39%
KSE-100	162,803.16	47,544.16	41.25%
CSEALL	22,928.31	6,983.70	43.80%

Exchange Rates

1 US Dollar = 122.04 BDT

1 GBP = 160.19 BDT

1 Euro = 140.46 BDT

1 INR = 1.37 BDT

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited
Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foysal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991

BRAC EPL Stock Brokerage Limited
www.bracepl.com
Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142
Gulshan Avenue, Dhaka – 1212
Phone: + (88)-02-222282446-47
Fax: + (88)-02-222282452
E-Mail: research@bracepl.com