

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Inflation cools to 7-month low at 9.49% in November**

- Inflation has eased in November at 9.49% – the lowest in the last 7 months. This marks a notable decline from October's 9.93%. The previous low of 9.24% was recorded in April before a surge to 9.94% in May.

<https://www.tbsnews.net/economy/inflation-cools-7-month-low-949-november-751710>

Exports up 27% in Nov as peak festival sales begin in West

- Exports grew 27% in November compared to October on the back of higher demands for apparels in the West as the festival season has already set in Bangladesh's major export destinations.

<https://www.tbsnews.net/economy/rmg/garment-exports-decline-745-nov-751374>

Private credit sees marginal growth in October

- Loan disbursements to the private sector increased by BDT 162.66 Bn or 1.08% month-on-month in October. That is also a growth of 10.09% compared to the same month of the previous year. Bankers feel that credit growth is increasing as import-based payments rise.

<https://www.tbsnews.net/economy/banking/private-credit-sees-marginal-growth-october-751166>

Land transfer tax cut in some areas

- The government has cut the land transfer tax in certain areas of Dhaka and Chattogram districts in order to make it affordable, encourage the registration of property transfers and increase revenue collection.

<https://www.thedailystar.net/business/economy/industries/tax-customs/news/land-transfer-tax-cut-some-areas-3486031>

Over USD 1 Bn in loans expected next week

- Bangladesh is expected to receive more than USD 1 Bn in budget support from the Asian Development Bank (ADB) and the International Monetary Fund (IMF) next week, which could bring some relief to the nation's dwindling foreign currency reserves.

<https://www.thedailystar.net/business/economy/news/over-1bn-loans-expected-next-week-3486001>

External trade through Islamic banks in decline

- External trade through Bangladesh's 10 Shariah-compliant banks is experiencing a sharp decline, while loans of these banks have outpaced their deposit collections by multiple times, placing immense strain on their liquidity.

<https://www.tbsnews.net/economy/banking/external-trade-through-islamic-banks-decline-751178>

Deal tomorrow for Patenga terminal's foreign operator

- A much-awaited deal with a Saudi firm to operate the newly-built Patenga Container Terminal (PCT) at the Chattogram port is set to be signed tomorrow.

<https://www.thedailystar.net/business/news/deal-tomorrow-patenga-terminals-foreign-operator-3485901>

Sector & Industry:**TELECOM | Bashundhara seeks to be 'strategic investor' in Teletalk**

- Bashundhara Telecommunications Ltd, a sister concern of Bashundhara Group, has sent a proposal to the Post and Telecommunications Ministry about its investment in Teletalk, the lone state-owned mobile-phone company, as "strategic investor" aiming to improve the services of the latter through innovations.

<https://thefinancialexpress.com.bd/national/bashundhara-seeks-to-be-strategic-investor-in-teletalk>

RMG | Chinese company to invest USD 89 Mn to set up first composite factory in Mongla EPZ

- Chinese company Yun Sheng BD Co Ltd is going to establish a composite (textile, garments and accessories) factory in Mongla Export Processing Zone (Mongla EPZ). The company will invest USD 89 Mn to produce fabrics, garments and garments accessories items.

<https://www.tbsnews.net/economy/chinese-company-invest-89m-set-first-composite-factory-mongla-epz-751566>

Stocks:**EXCHANGE | DSE stocks face downgrade to junk category**

- Fifty-nine companies listed on the Dhaka Stock Exchange (DSE) may be downgraded to "Z" or junk category for non-payment of dividends and failure to hold annual general meetings despite the end of the financial year.

<https://www.tbsnews.net/economy/stocks/59-dse-stocks-face-downgrade-junk-category-751754>

World Stock and Commodities*

| Index Name | Close Value | Value Change YTD | % Change YTD |
|--------------------|--------------|------------------|--------------|
| Crude Oil (WTI)* | USD 73.20 | (USD 2.01) | -2.67% |
| Crude Oil (Brent)* | USD 78.11 | USD 0.33 | 0.42% |
| Gold Spot* | USD 2,035.59 | USD 261.44 | 14.74% |
| DSEX | 6,244.40 | 37.40 | 0.60% |
| S&P 500 | 4,569.78 | 730.28 | 19.02% |
| FTSE 100 | 7,512.96 | 61.22 | 0.82% |
| BSE SENSEX | 68,865.12 | 8,024.38 | 13.19% |
| KSE-100 | 62,575.35 | 22,154.90 | 54.81% |
| CSEALL | 10,743.59 | 2,241.10 | 26.36% |

Exchange Rates**1 US Dollar = 110.08 BDT****1 GBP = 139.02 BDT****1 Euro = 119.30 BDT****1 INR = 1.32 BDT**

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