

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Effective tax soars despite corporate tax cut, trade bodies tell NBR**

- The country's two leading trade organisations said despite the government's reduction of the corporate tax rate for non-listed companies by 7.5% to 27.5% over the past three years, the effective tax rate has risen to nearly 50%, as opposed to decreasing, attributed to several disallowances and tax deductions at source.

<https://www.tbsnews.net/nbr/effective-tax-soars-despite-corporate-tax-cut-trade-bodies-tell-nbr-789102>

**Sector & Industry:****RMG | Poland saves the day for Bangladesh's garment shipment to Russia**

- Among the alternative third-party countries, Poland has emerged as a key destination to keep supplying apparel items to Russia.

<https://www.thedailystar.net/business/economy/news/poland-saves-the-day-bangladeshs-garment-shipment-russia-3538796>

**ENERGY | Govt scales up LNG imports to cope in summer**

- The government yesterday approved the procurement of three consignments of liquefied natural gas (LNG) as the authority wants to increase gas supply during the upcoming summer season.

<https://www.thedailystar.net/news/bangladesh/news/govt-scales-lng-imports-cope-summer-3538851>

**ENERGY | Govt to take USD 2.10 Bn from ITFC**

- A government bid begins to borrow USD 2.10 Bn from the Jeddah-based International Islamic Trade Finance Corporation (ITFC) to foot hefty bills for import of petroleum and liquefied natural gas (LNG) to meet fuel shortfalls.

<https://today.thefinancialexpress.com.bd/first-page/govt-to-take-210b-from-itfc-1707327908>

**TRADE | Matarbari port dev on backburner following fund surrender**

- Matarbari deep-sea port construction seems to be put on the backburner through surrender of 74% of allocated funds, mainly from a Japanese loan, for trailing project deadlines.

<https://today.thefinancialexpress.com.bd/first-page/matarbari-port-dev-on-backburner-following-fund-surrender-1707327702>

**TEXTILE | Home textile exports hit by currency volatility, gas crisis**

- The highly promising home textile sector of Bangladesh is losing its lustre in the export market as the lingering gas crisis, the volatile exchange rate and the higher production cost are forcing many factories to go out of business.

<https://www.thedailystar.net/business/economy/news/home-textile-exports-hit-currency-volatility-gas-crisis-3538801>

**BANK | Loan rescheduling surges by BDT 73 Bn in Jan-Sep 2023**

- Banks rescheduled BDT 188.11 Bn of their defaulted loans in the January-September period of last year, marking an increase of around 63% year-on-year, or BDT 73 Bn, according to data from the Bangladesh Bank.

<https://www.tbsnews.net/economy/banking/loan-rescheduling-surges-tk7300cr-jan-sep-2023-788622>

**Stocks:****EXCHANGE | DSE allows listing of IFIC-guaranteed bond on alternative trading board**

- The Dhaka Stock Exchange (DSE) has approved the listing of the IFIC Guaranteed Sreepur Township Green Zero Coupon Bond on the alternative trading board (ATB).

<https://www.tbsnews.net/economy/stocks/dse-allows-listing-ific-guaranteed-bond-alternative-trading-board-789130>

**RUNNERAUTO | Locally made three-wheelers propel Runner Auto revenue**

- Runner Automobiles enjoyed a significant financial turnaround in the October-December quarter of the current fiscal year, primarily driven by an increase in demand for their locally manufactured three-wheelers.

<https://www.tbsnews.net/economy/stocks/locally-made-three-wheelers-propel-runner-auto-revenue-789126>

**EXCHANGE | Private placement of the maiden ETF from 12 February**

- Private placement of the country's maiden exchange-traded fund (ETF) "LB Multi Asset Income ETF" will start on 12 February and end on 28 February, according to LankaBangla Asset Management Company, the asset manager of the new instrument.

<https://www.tbsnews.net/economy/stocks/private-placement-maiden-etf-12-february-789118>

**World Stock and Commodities\***

| Index Name         | Close Value  | Value Change YTD | % Change YTD |
|--------------------|--------------|------------------|--------------|
| Crude Oil (WTI)*   | USD 74.13    | USD 2.48         | 3.46%        |
| Crude Oil (Brent)* | USD 79.50    | USD 2.46         | 3.19%        |
| Gold Spot*         | USD 2,037.24 | (USD 25.74)      | -1.25%       |
| DSEX               | 6,352.50     | 106.01           | 1.70%        |
| S&P 500            | 4,995.06     | 225.23           | 4.72%        |
| FTSE 100           | 7,628.75     | -104.49          | -1.35%       |
| BSE SENSEX         | 72,152.00    | -88.26           | -0.12%       |
| KSE-100            | 64,196.62    | 1,817.21         | 2.91%        |
| CSEALL             | 10,525.39    | -128.77          | -1.21%       |

**Exchange Rates****1 US Dollar = 109.67 BDT****1 GBP = 138.57 BDT****1 Euro = 118.24 BDT****1 INR = 1.32 BDT**

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