

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****19 sectors may see cuts in AIT, source tax**

- The government may lower advance income tax (AIT) at the import stage and source tax rates at the local level for at least 19 categories of businesses.

<https://www.tbsnews.net/nbr/19-sectors-may-see-cuts-ait-source-tax-1456836>

**Budget to simplify biz licences, approvals, tax services**

- The government is set to unveil a broad package of deregulation measures in the upcoming national budget aimed at reducing the cost of doing business by simplifying licensing procedures, modernising tax administration and accelerating approvals to stimulate investment and job creation.

<https://www.tbsnews.net/nbr/budget-simplify-biz-licences-approvals-tax-services-1456831>

**Tax relief on ACs, medicines, infant food, gold likely in budget**

- Under the proposals, VAT at the production stage for air conditioners and refrigerators may be reduced from 15% to 7.5%, with the concession potentially extended until 2030.

<https://www.tbsnews.net/economy/tax-relief-acs-medicines-infant-food-gold-likely-budget-1457686>

**AIT on export cash incentives being halved**

- Advance income tax (AIT) deducted at source on export cash incentives is set to be halved to 5.0% from the existing 10% in the new national budget as a fiscal stimulus for businesses long navigating adversities.

<https://today.thefinancialexpress.com.bd/first-page/ait-on-export-cash-incentives-being-halved-1780941464>

**Budget boost targets entrepreneurs, tech innovators**

- Startups and IT-based businesses may no longer have to pay turnover tax from the next fiscal year, as the government looks to encourage entrepreneurship and innovation.

<https://www.thedailystar.net/business/bangladesh-budget-2026-27/news/budget-boost-targets-entrepreneurs-tech-innovators-4193966>

**BB rolls out BDT 190 Bn in refinance schemes**

- The Bangladesh Bank has launched four refinance schemes worth a combined BDT 190 Bn to ease financing constraints on small businesses and farmers, stimulate green investment, generate employment and reduce the country's heavy dependence on the readymade garment sector for export earnings.

<https://www.thedailystar.net/business/economy/news/bb-rolls-out-tk-19000cr-refinance-schemes-4193931>

**Economy might have expanded faster in May: PMI**

- Bangladesh's economy appears to have expanded at a faster pace in May than in the previous month, supported largely by stronger activity in the manufacturing and services sectors, as the Bangladesh Purchasing Managers' Index (PMI) climbed 8.2 points from April to 62.8 in May.

<https://www.thedailystar.net/business/economy/news/economy-might-have-expanded-faster-may-pmi-4193926>

**Current account deficit narrows despite wider trade gap as remittance inflows remain strong**

- During 10MFY FY26, the current account recorded a deficit of USD 1.07 Bn, compared with a deficit of USD 1.64 Bn during 10MFY25. Despite the trade deficit widening by more than USD 4.0 Bn, robust remittance inflows helped offset the impact and reduce the overall deficit.

<https://www.tbsnews.net/economy/current-account-deficit-narrows-despite-wider-trade-gap-remittance-inflows-remain-strong>

**Steelmakers seek rollback of power tariff hike**

- The country's steel manufacturers urged the government to reverse the recent electricity tariff hike, warning that it will increase production costs, push up steel prices and slow economic activity.

<https://www.thedailystar.net/business/economy/news/steelmakers-seek-rollback-power-tariff-hike-4193921>

**USD 17.5 Bn may be lost in exports after LDC graduation**

- Bangladesh risks losing USD 17.5 Bn in exports after graduating from the Least Developed Country (LDC) category, due to the loss of preferential market access in developed economies, said the Commerce Minister.

<https://www.thedailystar.net/news/bangladesh/news/175b-may-be-lost-exports-after-ldc-graduation-4194006>

**Company to be formed to resolve bad loans: Mostaq**

- Bangladesh Bank governor said that a distressed asset management company would be formed to take over and resolve bad loans from banks. A Distressed Asset Management Company Act is being formulated to deal with the loans, he said.

<https://www.newagebd.net/post/economy/302064/company-to-be-formed-to-resolve-bad-loans-mostaq>

**Meghna Group's USD 80 Mn IFC loan prompts BB policy shift**

- Bangladesh Bank is moving to change its foreign borrowing rules after initially rejecting a proposal by Meghna Group of Industries (MGI) to take USD 80 Mn loan from the International Finance Corporation (IFC) for purchasing four ships, turning a single corporate financing dispute into a broader policy shift.

<https://tob.news/meghna-groups-80m-ifc-loan-prompts-bb-policy-shift/>

**China Exim Bank delegation to discuss CIPS, Panda Bonds with BB**

- A delegation from the Export-Import Bank of China (China Exim Bank) is scheduled to meet Bangladesh Bank today to discuss the possibility of Bangladesh joining China's Cross-Border Interbank Payment System (CIPS) and issuing Panda Bonds, according to central bank officials.

<https://www.tbsnews.net/economy/banking/china-exim-bank-delegation-discuss-cips-panda-bonds-bb-1457691>

**Sector and Industries:****MFS | Govt to make BIN mandatory for MFS merchants**

- The government is set to make it mandatory for businesses to have a Business Identification Number (BIN) to open merchant accounts with mobile financial services (MFS) providers in the fiscal year 2026-27 national budget.

<https://www.thedailystar.net/business/economy/news/govt-make-bin-mandatory-mfs-merchants-4193956>

**RMG | India's trade deals with EU behind decline in RMG exports: BGMEA**

- The Bangladesh Garment Manufacturers and Exporters Association (BGMEA) has identified uncertainty over the country's LDC graduation process, along with India's new and proposed trade deals especially with the EU and the United Kingdom, as key factors, among others, behind the recent decline in locally made garment exports.

<https://today.thefinancialexpress.com.bd/trade-market/indias-trade-deals-with-eu-behind-decline-in-rmg-exports-bgmea-1780938225>

**RMG | Japanese buyers seek more apparel sourcing under EPA**

- Japan is looking to increase imports of garment products from Bangladesh, with Japanese companies seeking local business partners to strengthen sourcing under the Economic Partnership Agreement (EPA) signed between the two countries.

<https://www.thedailystar.net/business/global-economy/news/japanese-buyers-seek-more-apparel-sourcing-under-epa-4193961>

**Govt appoints chairman, MD for Sammilito Islami Bank**

- The government has appointed Quazi Shairul Hassan as chairman and Abedur Rahman Sikder as managing director and chief executive officer of the Sammilito Islami Bank PLC, formed merging five troubled shariah-based banks.

<https://www.thedailystar.net/business/economy/news/govt-appoints-chairman-md-sammilito-islami-bank-4193906>

**Stocks:****EXCHANGE | Beximco, Islami Bank freed of price limit, ending long liquidity concerns**

- The stock market regulator on Monday finally lifted the floor prices on shares of Beximco and Islami Bank Bangladesh, bringing an end to nearly four years of trading restrictions on the two companies. The decision takes effect from Tuesday.

<https://today.thefinancialexpress.com.bd/stock-corporate/beximco-islami-bank-freed-of-price-limit-ending-long-liquidity-concerns-1780936071>

**ISLAMIBANK | Depositors pull funds from Islami Bank amid protests**

- The bank lost BDT 42.40 Bn in deposits within seven days following protests that began on June 1 against the appointment of Md Khurshid Alam as new chairman by Bangladesh Bank.

<https://www.thedailystar.net/news/bangladesh/news/depositors-pull-funds-islami-bank-amid-protests-4194161>

**DOREENPWR | Doreen Power consolidates subsidiaries in major structural overhaul**

- Doreen Power Generations and Systems Limited has decided to merge three of its subsidiary companies into the parent entity in a bid to create a more efficient and sustainable business structure.

<https://www.tbsnews.net/economy/stocks/doreen-power-consolidates-subsidiaries-major-structural-overhaul-1457616>

**BDTHAI | BD Thai Food inks deal with Sajeeb Group & Evergreen Beverage to produce soft drinks**

- BD Thai Food & Beverage Limited, a listed company on the stocks exchanges, has inked a manufacturing agreement with Sajeeb Group and Evergreen Beverage to produce carbonated soft drinks by ensuring full utilisation of its production capacity.

<https://www.tbsnews.net/economy/stocks/bd-thai-food-inks-deal-sajeeb-group-evergreen-beverage-produce-soft-drinks-1457586>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 90.71	USD 33.28	57.95%
Crude Oil (Brent)*	USD 93.71	USD 32.86	54.00%
Gold Spot*	USD 4,333.09	(USD 7.91)	-0.18%
DSEX	5,483.00	617.66	12.70%
S&P 500	7,405.73	506.91	7.35%
FTSE 100	10,373.20	441.82	4.45%
BSE SENSEX	73,524.26	-11,269.32	-13.29%
KSE-100	168,953.70	-5,100.60	-2.93%
CSEALL	21,403.28	-1,221.03	-5.40%

**Exchange Rates****1 US Dollar = 122.65 BDT****1 GBP = 163.73 BDT****1 Euro = 141.53 BDT****1 INR = 1.28 BDT**

## IMPORTANT DISCLOSURES

**Analyst Certification:** Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

**Disclaimer:** Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

**Compensation of Analysts:** The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

**General Risk Factors:** BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

### BRAC EPL Stock Brokerage Limited

#### Research

Salim Afzal Shawon, CFA	Head of Research	<a href="mailto:salim@bracepl.com">salim@bracepl.com</a>	01708 805 221
Fahim Hassan	Research Analyst	<a href="mailto:fahim.hassan@bracepl.com">fahim.hassan@bracepl.com</a>	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	<a href="mailto:hztowhidi.khan@bracepl.com">hztowhidi.khan@bracepl.com</a>	01708 805 224
Foyisal Ahmed, CFA	Research Analyst	<a href="mailto:foysal.ahmed@bracepl.com">foysal.ahmed@bracepl.com</a>	01708 805 201
S M Toufique Imran	Research Analyst	<a href="mailto:smtoufique.imran@bracepl.com">smtoufique.imran@bracepl.com</a>	01708 805 228
Tasviha Taher Trishila	Research Associate	<a href="mailto:tasviha.trishila@bracepl.com">tasviha.trishila@bracepl.com</a>	01730 701 733

#### International Trade and Sales

Kumaresh Saha	CEO (Acting)	<a href="mailto:kumaresh@bracepl.com">kumaresh@bracepl.com</a>
---------------	--------------	--

### BRAC EPL Stock Brokerage Limited

[www.bracepl.com](http://www.bracepl.com)

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: [research@bracepl.com](mailto:research@bracepl.com)