

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Billion 10, EB Solutions secure USD 280 Mn Chinese investment**

- During Prime Minister Sheikh Hasina's official visit to China, Billion 10 Communications Limited and EB Solutions Limited signed six agreements, securing USD 280 Mn in investment for Bangladesh. These investments target sectors like electric vehicles (EV) and renewable energy, strengthening economic ties between the two nations.

<https://thefinancialexpress.com.bd/economy/billion-10-eb-solutions-secure-280m-chinese-investment>

Eid vacation causes slight dip in import LC opening, settlement in June

- According to central bank data, state-owned and private banks in Bangladesh opened import LCs worth USD 5.17 Bn in June, down from USD 6.83 Bn in May. However, LC openings in June increased by nearly 6% compared to the same period last year.

<https://www.tbsnews.net/bangladesh/eid-vacation-causes-slight-dip-import-lc-opening-settlement-june-896676>

Reserves drop to USD 20.46 Bn after ACU clearance

- Following the clearance of USD 1.42 Bn in import bills through the Asian Clearing Union (ACU) for May and June, the country's foreign exchange reserves stood at USD 20.46 Bn according to BPM6 standards on Wednesday (10 July).

<https://www.tbsnews.net/economy/gross-reserve-falls-2046-billion-after-acu-payment-896486>

Sectors & Industries:**BANK | New rules in the making to give more autonomy to Bangladesh Bank**

- The government is going to amend the Bangladesh Bank Order, 1972 to align it with global best practices and give the central bank more autonomy so that it can initiate steps to help the economy deal with pressure.

<https://www.thedailystar.net/business/economy/news/new-rules-the-making-give-more-autonomy-bangladesh-bank-3654111>

FUEL & POWER | Gas supply system suffers fresh setback

- A major pipeline dedicated to carrying RLNG from Moheshkhali Island was damaged Tuesday afternoon, immediately after the incident, the authorities concerned had to squeeze re-gasification of liquefied natural gas (LNG) at the presently lone-operational FSRU of Excelerate Energy by nearly 63% to 225 mmcf only from usual output of 607 mmcf.

<https://thefinancialexpress.com.bd/economy/gas-supply-system-suffers-fresh-setback>

Stocks:**ICB | ICB won't invest in junk stocks**

- The Investment Corporation of Bangladesh (ICB), one of the largest institutional investors in the country's stock market, has framed a new investment policy for itself to invest in the capital market to counter allegations of investing in weak and junk stocks.

<https://www.tbsnews.net/economy/stocks/icb-wont-invest-junk-stocks-896696>

DESCO | DESCO to issue shares to govt, with retail investors' interest 'protected'

- Dhaka Electric Supply Company (DESCO) to issue preference shares to the government against share money deposits. The preference shares will not be incorporated into the paid-up capital, but these shares will get priority over common stocks during the sharing of profits.

<https://today.thefinancialexpress.com.bd/stock-corporate/desco-to-issue-shares-to-govt-with-retail-investors-interest-protected-1720633636>

World Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 82.78	USD 11.13	15.53%
Crude Oil (Brent)*	USD 85.80	USD 8.76	11.37%
Gold Spot*	USD 2,376.06	USD 313.08	15.18%
DSEX	5,568.45	-678.04	-10.85%
S&P 500	5,633.91	864.08	18.12%
FTSE 100	8,193.51	460.27	5.95%
BSE SENSEX	79,924.77	7,684.51	10.64%
KSE-100	79,896.90	17,517.49	28.08%
CSEALL	11,785.23	1,131.07	10.62%

Exchange Rates**1 US Dollar = 117.35 BDT****1 GBP = 150.94 BDT****1 Euro = 127.21 BDT****1 INR = 1.41 BDT**

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BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Md Istiaz Uddin	Research Associate	mistiaz.uddin@bracepl.com	01708 805 202

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
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BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (880)-2-9852446-50

Fax: + (880)-2-9852451-52

E-Mail: research@bracepl.com