

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**IMF to discuss Bangladesh's 2nd loan tranche today**

- A board meeting of the International Monetary Fund (IMF) is scheduled to be held today, where about USD 681 Mn in a second loan tranche is expected to be approved for Bangladesh even though two preconditions have not been met.

<https://www.thedailystar.net/business/news/imf-discuss-bangladeshs-2nd-loan-tranche-today-3491971>

To fulfil brand aspirations, exporters seek govt support to continue for readiness fund

- They argue that the fund -- designed to enhance factory compliance and boost the competitiveness of specific local exporting industries -- requires additional investment to help businesses progress from mere manufacturing expertise to

<https://thefinancialexpress.com.bd/economy/to-fulfil-brand-aspirations-exporters-seek-govt-support-to-continue-for-readiness-fund>

Deposit flow from rural areas dips amid high inflation

- The central bank data showed that despite the fall in deposit flow from rural areas, overall savings grew 9% year on year, to BDT 17.13 Tn, at the end of September this year compared to a year ago, thanks to a surge in deposit flow in banks from urbanities.

<https://www.thedailystar.net/business/news/deposit-flow-rural-areas-dips-amid-high-inflation-3491991>

Deposits in crore-taka accounts decline by BDT 57.82 Bn in 3 months

- In the July-September period, the bank deposits for such accounts stood at BDT 7.25 Tn, down from BDT 7.31 Tn in the June quarter.

<https://www.tbsnews.net/economy/banking/deposits-crore-taka-accounts-decline-tk5782cr-3-months-755862>

Sector & Industry:**AVIATION | Domestic airlines lose passengers to better road, rail service**

- At the same time, the persistent inflation, exceeding 9% since March this year, costlier fuel and higher government duties have also made tickets expensive, forcing many families to reduce travel by air, industry insiders say.

<https://www.tbsnews.net/economy/aviation/domestic-airlines-lose-passengers-better-road-rail-service-755870>

Stocks:**KOHINOOR | Kohinoor Chemical Company declares 50% dividends**

- Kohinoor Chemical Company (Bangladesh) Ltd has approved a 50% dividend, including 40% cash dividend, for the financial year that ended on June 30, 2023.

<https://www.thedailystar.net/business/organisation-news/news/kohinoor-chemical-company-declares-50-dividends-3492036>

PROVATIINS | Provati Insurance enters securities trading business

- The listed non-life insurer executed the share purchase agreement with HAC Securities on March 1 of 2023 to purchase 52% shares of the brokerage firm.

<https://www.thedailystar.net/business/news/provati-insurance-enters-securities-trading-business-3491766>

BSC | Shipping Corporation's profit falls 17% in Q1 as vessel fares decline

- Bangladesh Shipping Corporation's profit fell 17% year-on-year to BDT 503.3 Mn in the first quarter of the current fiscal year due to lower vessel fares.

<https://www.thedailystar.net/business/economy/stock/news/shipping-corporations-profit-falls-17-q1-vessel-fares-decline-3491591>

DESHBANDHU | Deshbandhu Group's merger plan elicits scepticism for lack of data

- According to a disclosure on Sunday, the merger scheme will be carried out through a capital restructuring scheme, but no other detail has been provided.

<https://thefinancialexpress.com.bd/stock/bangladesh/deshbandhu-groups-merger-plan-elicits-scepticism-for-lack-of-data>

SHYAMPSUG | DSE asked to investigate Shyampur Sugar's stock rally

- In a letter to the premier bourse on Sunday, the Bangladesh Securities and Exchange Commission (BSEC) said the state-owned sugar mill's shares were trading at BDT 92 apiece on 17 September that surged to over BDT 156 on 26 October

<https://www.tbsnews.net/economy/stocks/dse-asked-investigate-shyampur-sugars-stock-rally-755846>

World Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 71.46	(USD 3.75)	-4.99%
Crude Oil (Brent)*	USD 76.11	(USD 1.67)	-2.15%
Gold Spot*	USD 1,982.42	USD 208.27	11.74%
DSEX	6,264.35	57.35	0.92%
S&P 500	4,622.44	782.94	20.39%
FTSE 100	7,544.89	93.15	1.25%
BSE SENSEX	69,928.53	9,087.79	14.94%
KSE-100	65,998.02	25,577.57	63.28%
CSEALL	10,850.78	2,348.29	27.62%

Exchange Rates**1 US Dollar = 110.01 BDT****1 GBP = 138.25 BDT****1 Euro = 118.46 BDT****1 INR = 1.32 BDT**

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