

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Govt to make rare reduction of own fund in ADP**

- This may lead to a decrease in the government's own fund by 4.43% or BDT 75 Bn. The finance ministry has already sent a revision of the original ADP allocation for the current fiscal year to the planning ministry. The original ADP is likely to be reduced by 6.84%, or BDT 180 Bn, to BDT 2,450 Bn.

<https://www.thedailystar.net/business/economy/news/govt-make-rare-reduction-own-fund-adp-3541521>

**Signs of reverse migration to villages as economic struggle persists**

- Some 10.9 out of every 1,000 people returned to the countryside in 2022, up 84.7% year-on-year, according to Bangladesh Sample Vital Statistics published recently by the Bangladesh Bureau of Statistics (BBS).

<https://www.thedailystar.net/business/economy/news/signs-reverse-migration-villages-economic-struggle-persists-3541576>

**Sector & Industry:****BANK | Bangladesh Bank tightens bank director appointment rules**

- The Bangladesh Bank today tightened the rules of appointing bank directors to ensure good governance in the banking sector.

<https://www.thedailystar.net/business/news/bangladesh-bank-tightens-bank-director-appointment-rules-3541411>

**PHARMACEUTICALS | Pharma sector shows signs of recovery**

- The shipment rose around 10% year-on-year to USD 117.38 Mn in July-January of the current financial year, data from the Export Promotion Bureau showed.

<https://www.thedailystar.net/business/economy/news/pharma-sector-shows-signs-recovery-3541526>

**JUTE | BD plans strategies to offset losses from anti-dumping duty**

- It also plans to take necessary steps against a possible imposition of countervailing duty (CVD) -- also known as anti-subsidy duty -- despite the existing ADD on these products in the Indian market.

<https://today.thefinancialexpress.com.bd/trade-market/bd-plans-strategies-to-offset-losses-from-anti-dumping-duty-1707676592>

**BANK | Janata leads, BASIC lags in written-off loan recovery**

- Six state-owned banks aimed to recover BDT 17.9 Bn from their written-off loans in the preceding year. However, their collective efforts fell short, managing to reclaim only BDT 2.54 Bn, representing a mere 14% of the set targets.

<https://www.tbsnews.net/economy/banking/janata-leads-basic-lags-written-loan-recovery-790946>

**TRADE | Mirsharai EZ is not getting enough workers. Here's why**

- A lapse in planning – the absence of proper accommodation and transport facilities for the large workforce it will employ – has resulted in reluctance among workers from distant areas to work here.

<https://www.tbsnews.net/economy/industry/mirsharai-ez-not-getting-enough-workers-heres-why-791366>

**TRADE | Airfreight rate nearly doubles in a month**

- Airfreight costs for sending exports from Bangladesh to its main export destinations have nearly doubled in a month amid mounting pressure for having to bypass conflicts-ridden Red Sea area.

<https://today.thefinancialexpress.com.bd/first-page/airfreight-rate-nearly-doubles-in-a-month-1707672565>

**Stocks:****TITASGAS | Titas plugs leaks, earns USD 3 Mn amid slumping carbon market**

- When major carbon emission reduction projects in Bangladesh struggled to trade greenhouse gas (GHG) credits, the state-owned natural gas distributor Titas Gas earned over USD 3 Mn in four years till 2023 for saving gas from leaky residential and commercial risers.

<https://thefinancialexpress.com.bd/economy/titas-plugs-leaks-earns-3m-amid-slumping-carbon-market>

**EXCHANGE | DSE moves to end manual data filing hassles for listed firms**

- The Dhaka Stock Exchange (DSE) is all set to introduce an automated data input system for the listed firms from Monday in a bid to lower hassles of manual filing process and curb misleading information.

<https://www.tbsnews.net/economy/stocks/dse-moves-end-manual-data-filing-hassles-listed-firms-791334>

**FUWANGCER | Fu-Wang Ceramic's profit drops 28%**

- Fu-Wang Ceramic Industries Ltd, a ceramic manufacturer in Bangladesh, registered a 28% year-on-year decline in profit in the second quarter of the current financial year.

<https://www.thedailystar.net/business/news/fu-wang-ceramics-profit-drops-28-3541326>

**World Stock and Commodities\***

| Index Name         | Close Value  | Value Change YTD | % Change YTD |
|--------------------|--------------|------------------|--------------|
| Crude Oil (WTI)*   | USD 76.46    | USD 4.81         | 6.71%        |
| Crude Oil (Brent)* | USD 81.83    | USD 4.79         | 6.22%        |
| Gold Spot*         | USD 2,022.92 | (USD 40.06)      | -1.94%       |
| DSEX               | 6,447.07     | 200.58           | 3.21%        |
| S&P 500            | 5,026.61     | 256.78           | 5.38%        |
| FTSE 100           | 7,572.58     | -160.66          | -2.08%       |
| BSE SENSEX         | 71,595.49    | -644.77          | -0.89%       |
| KSE-100            | 63,042.45    | 663.04           | 1.06%        |
| CSEALL             | 10,567.33    | -86.83           | -0.81%       |

**Exchange Rates**

1 US Dollar = 109.62 BDT

1 GBP = 138.53 BDT

1 Euro = 118.36 BDT

1 INR = 1.32 BDT

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