

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

IMF conditions not suitable for Bangladesh's economy: Finance minister

- Finance and Planning Minister Amir Khosru Mahmud Chowdhury has said the conditions attached by the International Monetary Fund under its loan agreement are "not suitable" for Bangladesh's economy or its people.

<https://www.tbsnews.net/economy/imf-conditions-not-suitable-bangladeshs-economy-finance-minister-1436526>

Govt plans duty-free raw material imports

- Finance and Planning Minister Amir Khosru Mahmud Chowdhury on Monday said imported raw materials meant for export-oriented industries would be made duty-free to boost the country's export competitiveness. He also told that any raw materials imported for export purposes must be duty-free.

<https://today.thefinancialexpress.com.bd/first-page/govt-plans-duty-free-raw-material-imports-1778520489>

Forex reserves above USD 34 Bn despite rising ACU payments

- Bangladesh's external account looks stable with gross foreign-exchange reserves standing above USD 34 Bn despite deferred import payment through the Asian Clearing Unit (ACU), official statistics show.

<https://thefinancialexpress.com.bd/economy/bangladesh/forex-reserves-above-34b-despite-rising-acu-payments>

BB buys USD 45 Mn from commercial bank

- Bangladesh Bank purchased USD 45 Mn from a commercial bank as part of its ongoing efforts to manage the foreign exchange market.

<https://www.tbsnews.net/economy/banking/bb-buys-45m-commercial-bank-1436461>

BB launches BDT 10.0 Bn special fund for sustainability of local industries

- The Bangladesh Bank has formed a special refinancing fund worth BDT 10.0 Bn with the aim of building an environmentally friendly and sustainable industrial infrastructure within the country.

<https://thefinancialexpress.com.bd/economy/bb-allocates-tk-10b-green-transformation-fund-for-rural-industries>

2nd Padma Bridge planned at Daulatdia-Paturia

- The government is planning to construct a second Padma bridge to be located at the Daulatdia-Paturia point, with the feasibility study for the project already completed.

<https://thefinancialexpress.com.bd/national/2nd-padma-bridge-planned-at-daulatdia-paturia>

Govt plans to privatise state-run silk factories for revival, says PM

- The government is considering handing over the state-owned silk factories to the private sector as part of its efforts to revive Rajshahi's traditional silk industry, Prime Minister Tarique Rahman has said.

<https://thefinancialexpress.com.bd/national/govt-plans-to-privatise-state-run-silk-factories-for-revival-says-pm>

Brent rises to USD 104

- Brent crude futures climbed 2.67% to USD 103.99 a barrel. West Texas Intermediate was at USD 97.66 a barrel, up 2.35%. They rose to USD 105.99 and USD 100.37 a barrel, respectively, earlier in the session.

<https://www.thedailystar.net/business/economy/news/brent-rises-104-4173406>

Sector and Industries:**BANK | Banks cleared to launch 'e-loan' up to BDT 50,000**

- The Bangladesh Bank (BB) has allowed scheduled banks to launch fully digital "e-loan" services of up to BDT 50,000, stepping up efforts to widen financial inclusion and support the transformation towards digital transactions.

<https://www.thedailystar.net/business/news/banks-cleared-launch-e-loan-tk-50000-4173236>

BANK | Foreign trade financing to get cheaper as BB caps charges

- Bangladesh Bank (BB) has lowered the all-in-cost ceiling on short-term trade finance to the benchmark rate plus 3.0% from 4.0%. The new ceiling is not limited to import financing alone. It will also apply to the discounting of usance export bills and early payments against exports.

<https://thefinancialexpress.com.bd/trade/short-term-trade-finance-in-foreign-currency>

BANK | Bank owners seek refinance liquidity support by easing 20% NPL cap, lower provisioning

- The Bangladesh Association of Banks (BAB) has urged the central bank to relax eligibility criteria for refinance schemes by removing current restrictions on banks with high non-performing loans (NPLs) and reducing general provisioning for rescheduled loans.

<https://www.tbsnews.net/economy/banking/bank-owners-seek-refinance-liquidity-support-easing-20-npl-cap-lower-provisioning>

BANK | BAB opposes allowing former owners to reclaim banks

- The Bangladesh Association of Banks (BAB) has called for a reconsideration of certain provisions in the recently enacted Bank Resolution Act, saying that allowing former owners to regain control of troubled lenders through a limited upfront payment could raise concerns over accountability, governance and moral hazard.

<https://www.tbsnews.net/bangladesh/govt-aims-raise-tourisms-gdp-contribution-6-7-minister-1429006>

RMG | Garment exporters press for uninterrupted power, customs reforms

- Garment exporters urged the government to ensure uninterrupted power and energy supply, quick release of export receipts from banks, reopening of closed factories, and easing of customs rules.

<https://www.thedailystar.net/business/economy/news/garment-exporters-press-uninterrupted-power-customs-reforms-4173481>

Stocks:**EXCHANGE | Central bank to overhaul tax certificate rule for foreign investors**

- The central bank has assured the prime bourse that the requirement for foreign investors to obtain a tax certificate after each executed sale order will be withdrawn to help attract overseas investment to the equity market. DSE officials and brokers said the existing policy hinders the reinvestment of foreign funds that become available after the execution of a sale order until the tax certificate is submitted.

<https://today.thefinancialexpress.com.bd/stock-corporate/central-bank-to-overhaul-tax-certificate-rule-for-foreign-investors-1778511839>

BEXIMCO | Beximco sukuk's tenure proposed for 6-year extension to avert default

- A high-powered committee led by the Bangladesh Bank has recommended extending the maturity of Beximco Ltd's BDT 30.0 Bn green sukuk by six years to 2032, instead of its scheduled maturity in December 2026, to avoid a potential default and protect institutional investors heavily exposed to the instrument.

<https://www.tbsnews.net/economy/banking/beximco-sukuks-tenure-proposed-6-year-extension-avert-default-1435531>

ISLAMIBANK | Islami Bank's bad loans soar 44% to record BDT 943.22 Bn in 2025

- In a stark revelation of the deep-rooted financial distress within the country's largest private sector lender, Islami Bank Bangladesh PLC has reported that its classified loans skyrocketed by 44% to reach a staggering BDT 943.22 Bn at the end of 2025.

<https://www.tbsnews.net/economy/banking/islami-banks-bad-loans-soar-44-record-tk94322cr-2025-1436476>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 99.07	USD 41.64	72.51%
Crude Oil (Brent)*	USD 105.21	USD 44.36	72.90%
Gold Spot*	USD 4,724.51	USD 383.51	8.83%
DSEX	5,205.26	339.93	6.99%
S&P 500	7,412.84	514.02	7.45%
FTSE 100	10,269.43	338.05	3.40%
BSE SENSEX	76,015.28	-8,778.30	-10.35%
KSE-100	170,506.31	-3,547.99	-2.04%
CSEALL	23,011.72	387.41	1.71%

Exchange Rates

1 US Dollar = 122.92 BDT

1 GBP = 167.04 BDT

1 Euro = 144.60 BDT

1 INR = 1.28 BDT

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed, CFA	Research Analyst	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Analyst	smtoufique.imran@bracepl.com	01708 805 228
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Kumaresh Saha	CEO (Acting)	kumaresh@bracepl.com
---------------	--------------	--

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com