

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Revised ADP approved with more allocation for transport, housing, less for health, edu**

- The government has approved the revised annual development programme (ADP) for the current financial year by reducing the allocation by BDT 180 Bn. A total of BDT 2.45 Tn was allocated to 1,488 projects in the approved revised ADP at the National Economic Council (NEC) meeting.

<https://www.tbsnews.net/economy/govt-approves-revised-adp-more-allocation-transport-housing-less-healthcare-education-807878>

**Sector & Industry:****BANK | Banks can voluntarily merge until December: Bangladesh Bank**

- Weak banks will be able to voluntarily merge with the sound ones until December this year, otherwise the central bank will evaluate their performances and take decision on merger and acquisitions.

<https://www.thedailystar.net/business/news/banks-can-voluntarily-merge-until-december-bangladesh-bank-3565231>

**BANK | BB outlines tough measures for wilful defaulters**

- The Bangladesh Bank yesterday introduced strict measures for wilful defaulters as the authorities look to restore people's confidence in the banking sector in the face of escalating defaulted loans.

<https://www.thedailystar.net/business/banking/news/bb-outlines-tough-measures-wilful-defaulters-3565441>

**Stocks:****RUNNERAUTO | Runner Auto sponsor to sell 0.12 Mn shares**

- Mohammad Ali Deen, a sponsor director of Runner Automobiles PLC, has expressed his intention to sell 0.12 Mn shares of his total holding of 2.52 Mn shares of the company.

<https://www.tbsnews.net/economy/stocks/runner-auto-sponsor-sell-120-lakh-shares-808198>

**EMERALDOIL | How Minori's 7.81% stake sale will boost Emerald Oil's financial health**

- The parent company Minori Bangladesh will now offload 4.666 Mn shares, representing a 7.81% stake in Emerald Oil Industries, to provide the company with a loan aimed at enhancing its financial health.

<https://www.tbsnews.net/economy/stocks/how-minoris-781-stake-sale-will-boost-emerald-oils-financial-health-808222>

**DBH | DBH Finance's profits decline in 2023**

- DBH Finance PLC recorded a BDT 984.5 Mn profit in 2023, a 3% slide year-on-year. Earnings per share slumped to BDT 4.95 last year from BDT 5.11 the previous year. The board of directors recommended a 15% cash dividend.

<https://www.thedailystar.net/business/news/dbh-finance-profits-decline-2023-3565001>

**World Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 78.05	USD 6.40	8.93%
Crude Oil (Brent)*	USD 82.40	USD 5.36	6.96%
Gold Spot*	USD 2,159.10	USD 96.12	4.66%
DSEX	6,006.88	-239.61	-3.84%
S&P 500	5,175.27	405.44	8.50%
FTSE 100	7,747.81	14.57	0.19%
BSE SENSEX	73,667.96	1,427.70	1.98%
KSE-100	64,881.47	2,502.06	4.01%
CSEALL	11,125.03	470.87	4.42%

**Exchange Rates****1 US Dollar = 109.72 BDT****1 GBP = 140.38 BDT****1 Euro = 119.88 BDT****1 INR = 1.33 BDT**

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