

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Next govt 'needs time' to decide on LDC graduation**

- Bangladesh's graduation from the Least Developed Country (LDC) status now hangs in the balance as the interim administration and the private sector have opined for giving space to the next elected government to finalise the decision, insiders said.

<https://today.thefinancialexpress.com.bd/first-page/next-govt-needs-time-to-decide-on-ldc-graduation-1762971273>

Danish shipping giant Maersk outfit signing USD 550 Mn deal

- Danish shipping giant Maersk is set to take charge of developing and operating Bangladesh's Laldia Container Terminal (LCT) in Chattogram under a USD 550 Mn deal through its one subsidiary, opening avenues for enhancing foreign investment, officials say.

<https://today.thefinancialexpress.com.bd/first-page/danish-shipping-giant-maersk-outfit-signing-550m-deal-1762971069>

Govt considers downsizing budget, ADP amid implementation challenges: Salehuddin

- The government is considering reducing the size of the national budget and the Annual Development Programme (ADP) as several fiscal and administrative challenges have emerged during implementation, Finance Adviser Dr Salehuddin Ahmed said on Wednesday (12 November).

<https://www.tbsnews.net/economy/govt-considers-downsizing-budget-adp-amid-implementation-challenges-salehuddin-1283896>

Govt approves USD 57 Mn project for e-waste management

- The government has approved a project worth USD 57 Mn to establish a modern e-waste management plant amid growing concerns over rising levels of contamination in the country. The project will be implemented by the Bangladesh Hi-Tech Park Authority under the ICT Division through a public-private partnership (PPP) model.

<https://www.thedailystar.net/business/news/govt-approves-57m-project-e-waste-management-4033666>

BD eyes deeper investment, trade ties with Wales

- Bangladesh High Commissioner to the United Kingdom (UK) Abida Islam has underscored the country's rapid economic growth and its emergence as a thriving hub for foreign investment, inviting Welsh businesses to explore new trade and innovation opportunities with Bangladesh, reports BSS.

<https://today.thefinancialexpress.com.bd/stock-corporate/bd-eyes-deeper-investment-trade-ties-with-wales-1762967567>

Sector & Industries:**FUEL & POWER | Govt to procure LNG from Aramco Trading Singapore**

- The government approved on Wednesday in principle a proposal to procure liquefied natural gas (LNG) from Aramco Trading Singapore Pte Ltd on a short-term basis under a Government-to-Government (G2G) arrangement, reports UNB. The decision was taken at a meeting of Advisers Council Committee on Economic Affairs at the Cabinet Division Conference Room in the Bangladesh Secretariat with Finance Adviser Dr Salehuddin Ahmed presiding.

<https://today.thefinancialexpress.com.bd/stock-corporate/govt-to-procure-lng-from-aramco-trading-singapore-1762967592>

RMG | RMG exports enter EU 'digital passport' era; factories must adopt by 2027

- As Europe prepares to roll out mandatory digital identification for its apparel imports, enforcing stringent labour and environmental standards, Bangladesh's USD 39 Bn garment sector faces an imminent critical choice: ensure end-to-end supply chain transparency or risk losing its largest market.

<https://www.tbsnews.net/economy/rmg/rmg-exports-enter-eu-digital-passport-era-factories-must-adopt-2027-1284361>

BANK | Central bank orders strong action to rein in soaring default loans

- Bangladesh Bank has directed commercial banks to take immediate and forceful measures to rein in the rapid growth of non-performing loans (NPLs), which have become a critical concern for the country's financial stability. The directive came in the wake of serious concerns expressed by the International Monetary Fund (IMF) during its ongoing review mission under a USD 5.5 Bn loan programme, following reports that default loans in the banking sector have surged to alarming levels.

<https://today.thefinancialexpress.com.bd/last-page/central-bank-orders-strong-action-to-rein-in-soaring-default-loans-1762971511>

SERVICES & REAL ESTATE | Govt bans approval fees for resale or transfer of registered flats, land

- The government issued on Wednesday a directive prohibiting real estate developers from charging any kind of approval or transfer fee during the resale or transfer of land or flats that have already been sold or handed over through registered deeds, reports BSS.

<https://today.thefinancialexpress.com.bd/stock-corporate/govt-bans-approval-fees-for-resale-or-transfer-of-registered-flats-land-1762967579>

Stocks:**BSC | Shipping Corp's profit up 23% on vessel sale, higher freight rates**

- Bangladesh Shipping Corporation's annual profit jumped 22.8% year-on-year in FY25 to BDT 3.07 Bn, driven by a one-off income from selling two vessels and higher freight rates. It earned nearly BDT 0.5 Bn from the sale of two fire-ravaged ships. According to a disclosure on Wednesday, earnings per share rose to BDT 20.1 in FY25 from BDT 16.37 the year before.

<https://today.thefinancialexpress.com.bd/stock-corporate/shipping-corps-profit-up-23pc-on-vessel-sale-higher-freight-rates-1762967352>

WALTONHIL | Walton profit soars 48% in Q1 on higher sales, lower finance costs

- Walton Hi-Tech Industries secured a remarkable 48% year-on-year growth in profit to BDT 2.21 Bn in the first quarter of FY26, driven by higher sales and lower finance costs. Higher sales and significantly lower finance costs, largely due to lower impact from the currency devaluation after partial repayment of debts helped secure a healthy profit growth, said the company in its earnings note.

<https://today.thefinancialexpress.com.bd/stock-corporate/walton-profit-soars-48pc-in-q1-on-higher-sales-lower-finance-costs-1762967380>

IBNSINA | Ibn Sina Pharma's profit doubles in Jul-Sept

- The Ibn Sina Pharmaceutical Industry reported a sharp rise in earnings in the July-September quarter, with profit more than doubling on the back of strong revenue growth and higher other income. Its net profit jumped 160% year-on-year to BDT 220 Mn, according to the company's financial statements.

<https://www.thedailystar.net/business/news/ibn-sina-pharmas-profit-doubles-jul-sept-4033176>

BEACONPHAR | Beacon Pharma earns record quarterly profit on higher sales

- Beacon Pharmaceuticals witnessed the highest-ever quarterly profit of BDT 522 Mn for the first quarter of FY26, registering a 45% year-on-year increase over the same quarter last year. The drug manufacturer's sales revenue jumped 46% year-on-year, according to a stock exchange filing on Wednesday, BDT 4.09 Bn in July-September, supported by an expanded distribution network. "Sales of the oncology and antibiotics segment increased significantly, leading to higher revenue and profit," said an official of the company, requesting not to be named.

<https://today.thefinancialexpress.com.bd/stock-corporate/beacon-pharma-earns-record-quarterly-profit-on-higher-sales-1762967479>

ACI | ACI posts BDT 63.2 Mn profit in Jul-Sep

- The Advanced Chemical Industries (ACI) PLC has posted that it made a net profit of BDT 63.2 Mn in the first quarter of the fiscal year of 2025-26. According to the company's price-sensitive statement published on its website, its earnings per share stood at BDT 0.39 at the end of the July-September quarter, which was a remarkable comeback from the loss of BDT 4.82 per share in the same quarter previous year.

<https://www.tbsnews.net/economy/stocks/aci-posts-tk632cr-profit-jul-sep-1284296>

PREMIERBAN | BFIU fines Premier Bank, officials BDT 34.4 Mn

- The Bangladesh Financial Intelligence Unit (BFIU) has fined Premier Bank and several of its officials, including former managing director (MD) M Reazul Karim, a total of BDT 34.4 Mn for alleged money laundering and assisting the bank's former chairman, HBM Iqbal, and his family in transferring foreign currency abroad through credit card misuse.

<https://www.thedailystar.net/business/news/bfiu-fines-premier-bank-officials-tk-344-crore-4033366>

ICB | ICB posts significant loss of BDT 1.53 Bn in first quarter

- The Investment Corporation of Bangladesh (ICB) reported a significant consolidated loss of BDT 1.53 in the July-September quarter of the current fiscal year. The loss was mainly driven by a sharp decline in interest income, dividend income, and capital gains from the sale of securities compared to the same period of the previous year.

<https://www.tbsnews.net/economy/stocks/icb-posts-significant-loss-tk153cr-first-quarter-1284306>

EXCHANGE | High Court seeks explanation over legality of BSEC's revised margin loan rules

- The High Court has issued a rule asking the government and the Bangladesh Securities and Exchange Commission (BSEC) to explain within seven days why the newly revised Margin Loan Rules, 2025 should not be declared illegal. The rule followed a writ petition filed by several investors who argued that the new restrictions are overly stringent and have created panic in an already fragile stock market.

<https://www.tbsnews.net/economy/stocks/high-court-seeks-explanation-over-legality-bsecs-revised-margin-loan-rules-1284291>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 58.40	(USD 13.03)	-18.24%
Crude Oil (Brent)*	USD 62.66	(USD 11.73)	-15.77%
Gold Spot*	USD 4,191.23	USD 1,582.75	60.68%
DSEX	4,825.33	-391.11	-7.50%
S&P 500	6,850.92	943.98	15.98%
FTSE 100	9,911.42	1,790.41	22.05%
BSE SENSEX	84,466.51	6,266.58	8.01%
KSE-100	158,183.95	42,924.95	37.24%
CSEALL	23,659.70	7,715.09	48.39%

Exchange Rates**1 US Dollar = 122.10 BDT****1 GBP = 160.26 BDT****1 Euro = 141.50 BDT****1 INR = 1.38 BDT**

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
----------------------	-----	--	---------------

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com