

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****US, Iran reach peace deal, signing set for Friday: Pakistan PM**

- The United States and Iran have reached a deal to end their war, US President Donald Trump and Pakistani Prime Minister Shehbaz Sharif posted on Sunday. "The Deal with the Islamic Republic of Iran is now complete," Trump wrote on his Truth Social platform around 5:30pm ET local time in Washington (2130 GMT) on Sunday.

<https://www.thedailystar.net/news/world/us-israel-war-iran/news/us-iran-reach-peace-deal-signing-set-friday-pakistan-pm-4199066>

**ADB budget support lifts forex reserves above USD 35.6 Bn**

- Bangladesh's gross foreign exchange (forex) reserves climbed to USD 35.63 Bn on Sunday after the country received more than USD 1.0 Bn in budget support from the Asian Development Bank (ADB).

<https://today.thefinancialexpress.com.bd/first-page/biz-licences-will-be-issued-in-seven-days-says-khosru-1781370532>

**Gold sales to face 15% capital gain tax**

- The National Board of Revenue (NBR) has classified personally owned gold jewellery as a capital asset rather than a personal asset, making gain from its sale subject to a 15% capital gains tax.

<https://today.thefinancialexpress.com.bd/metro-news/gold-sales-to-face-15pc-capital-gain-tax-1781462670>

**Tax collection falls behind economic expansion**

- Bangladesh's revenue collection has grown more slowly than the economy over the past decade, indicating substantial untapped revenue potential, according to a recent analysis by the Finance Division.

<https://www.thedailystar.net/business/economy/news/tax-collection-falls-behind-economic-expansion-4198836>

**Govt offers tax breaks to develop semiconductor sector**

- The government has announced a series of tax incentives for semiconductor and chip-related activities in a bid to develop a domestic ecosystem for the high-tech industry and create skilled jobs.

<https://www.thedailystar.net/business/economy/news/govt-offers-tax-breaks-develop-semiconductor-sector-4198851>

**NSC investors, exporters may face higher liabilities**

- NSC investors will no longer be eligible for investment tax rebates if they encash savings certificates before maturity. Profits earned from savings certificates by taxpayers who have other sources of income will be taxed at regular income tax rates rather than the existing concessionary rate of 10%. The tax deducted at source on savings certificate interest will no longer be treated as final tax. Green garment factories enjoying a 10% corporate tax rate may have to pay an additional 5 percentage points in taxes. For other exporters subject to a 12% corporate tax rate, the additional tax burden could reach 7 percentage points.

<https://today.thefinancialexpress.com.bd/first-page/nsc-investors-exporters-may-face-higher-liabilities-1781461876>

**Finance Division suggests faceless tax assessment, appeal**

- The Finance Division has suggested a gradual introduction of faceless assessments and appeal systems for tax files to lower human discretion in order to enhance revenue collection.

<https://today.thefinancialexpress.com.bd/first-page/finance-division-suggests-faceless-tax-assessment-appeal-1781461811>

**Sector and Industries:****ENERGY | Subsidy for gas trebles in Iran war fallout**

- The gas subsidy has more than trebled this fiscal year, along with subsidies for electricity and fertiliser, due to costly purchases from the international spot market as a result of the Iran war. Between March and June, 38 cargoes would be bought from the spot market, with an average price estimated at USD 20 per MMBtu compared to USD 9–11 per MMBtu before the war, according to an internal report of the finance ministry.

<https://www.thedailystar.net/business/economy/news/subsidy-gas-trebles-iran-war-fallout-4199036>

**TEXTILE | Textile millers alarmed by budget proposal**

- Primary textile millers have expressed deep concern over a proposed budget measure to abolish the minimum 30% value-addition requirement for exports produced from duty-free imported raw materials. They warned that the move could weaken domestic backward-linkage industries, increase import dependence, allow duty-free imported raw materials to flood the market, and even force some factories to shut down.

<https://today.thefinancialexpress.com.bd/last-page/textile-millers-alarmed-by-budget-proposal-1781462283>

**BANK | Banks hit by BDT 50.0 Bn remittance incentive backlog**

- A backlog of more than BDT 50.00 Bn in government reimbursements for remittance incentives has persisted for over nine months, putting pressure on commercial banks' liquidity and profitability. Ten banks alone account for BDT 37.01 Bn of the unpaid incentives as of June this year.

<https://www.tbsnews.net/economy/banking/banks-hit-tk5000cr-remittance-incentive-backlog-1463311>

**Stocks:****ISLAMIBANK | Entire Islami Bank board dissolved**

- The entire Board of Directors of embroiled Islami Bank Bangladesh PLC, led by its new chairman, stands dissolved in a latest regulatory move aimed at safeguarding interests of the bank, its depositors and the public.

<https://today.thefinancialexpress.com.bd/first-page/entire-islami-bank-board-dissolved-1781461660>

**ISLAMIBANK | Bangladesh Bank extends BDT 25 Bn special loan to Islami Bank amid liquidity crunch**

- Bangladesh Bank has provided a special loan of BDT 25 Bn to Islami Bank Bangladesh PLC to help the lender overcome its liquidity crisis.

<https://thefinancialexpress.com.bd/trade/bangladesh-bank-extends-tk-25b-special-loan-to-islami-bank-amid-liquidity-crunch>

**ISLAMIBANK | Appointment row leaves Islami Bank dry in just two weeks**

- The acting managing director of Islami Bank told that a BDT 50,000 cash withdrawal limit per customer has been imposed.

<https://www.thedailystar.net/business/organisation-news/news/appointment-row-leaves-islami-bank-dry-just-two-weeks-4198856>

<https://www.dhakatribune.com/business/banks/412660/islami-bank-reeling-after-tk1-200c-daily-panic>

**SHYAMPSUG | Shyampur Sugar shares resume trading after one-day suspension, fall 8.75%**

- The DSE said its principal objective was to ensure equal access to information for all investors and maintain orderly market conditions.

<https://www.tbsnews.net/economy/stocks/shyampur-sugar-shares-resume-trading-after-one-day-suspension-fall-875-1463206>

**PRIMEBANK | Prime Bank sponsor to sell shares worth BDT 305 Mn thru block market**

- The shares are valued at approximately BDT 305.4 Mn based on closing price of BDT 30 per share.

<https://www.tbsnews.net/economy/stocks/prime-bank-sponsor-sell-shares-worth-tk305cr-thru-block-market-1463196>

**GP | Grameenphone becomes first operator to deploy 700 MHz spectrum nationwide**

- Grameenphone has become the first mobile operator in Bangladesh to begin nationwide deployment of the 700 MHz spectrum band.

<https://www.tbsnews.net/bangladesh/telecom/grameenphone-becomes-first-operator-deploy-700-mhz-spectrum-nationwide-1463176>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 81.14	USD 23.71	41.29%
Crude Oil (Brent)*	USD 84.07	USD 23.22	38.16%
Gold Spot*	USD 4,293.73	(USD 47.27)	-1.09%
DSEX	5,625.35	760.01	15.62%
S&P 500	7,431.46	532.64	7.72%
FTSE 100	10,471.72	540.34	5.44%
BSE SENSEX	75,527.95	-9,265.63	-10.93%
KSE-100	172,407.70	-1,646.60	-0.95%
CSEALL	21,637.43	-986.88	-4.36%

**Exchange Rates****1 US Dollar = 122.89 BDT****1 GBP = 165.20 BDT****1 Euro = 142.46 BDT****1 INR = 1.29 BDT**

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