

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**BB eases foreign borrowing rules for BIDA-registered firms**

- Bangladesh Bank (BB) has eased rules on medium- and long-term external borrowing by industrial enterprises operating in specialised zones, exempting firms registered with the Bangladesh Investment Development Authority (BIDA) from the central bank's approval requirement.

<https://www.thedailystar.net/business/news/bb-eases-foreign-borrowing-rules-bida-registered-firms-4272696>

BB auctions greenback in first such mkt intervention

- In first such intervention in foreign-exchange market, Bangladesh's central bank Monday auctioned off USD 11.50 Mn to five banks. The local currency depreciated by 4.0 paisa to BDT 123.2000 per dollar on Sunday from BDT 123.1600 on the previous day on the interbank market, which was BDT 123.0300 per dollar on Thursday.

<https://thefinancialexpress.com.bd/trade/bb-auctions-greenback-in-first-such-mkt-intervention>

BB launches hedging facility to manage import price risk

- Bangladesh Bank has introduced a commodity price risk hedging facility for importers, aimed at reducing the risk of price fluctuations in international markets. Importers of raw materials, intermediate goods, fuel, edible oil, metals, grains, and fertiliser, among other essential commodities, will fall under this facility.

<https://www.thedailystar.net/business/news/bb-launches-hedging-facility-manage-import-price-risk-4272556>

Factories fail to tap BDT 200 Bn BB lifeline

- Around three and a half months after Bangladesh Bank announced guidelines for a loan scheme to reopen closed factories, not a single taka has been disbursed under the BDT 200 Bn programme. The very condition applicants must meet to access the low-cost funds is proving to be a major hurdle: most closed factories have become loan defaulters. Banks also remain concerned about whether the businesses have the financial, infrastructural, and energy capacity to restart, create jobs, and survive.

<https://www.thedailystar.net/news/bangladesh/news/factories-fail-tap-tk-20000cr-bb-lifeline-4273126>

New pay scale: Smaller increments for senior officials, house rents lowered for all

- Under the new pay scale, house rent allowances are reduced as basic salaries are set to rise by 100-142%, helping offset the higher cost of living, according to minutes of a cabinet meeting held on 31 August.

<https://www.tbsnews.net/bangladesh/new-pay-scale-smaller-increments-senior-officials-house-rents-lowered-all-1542856>

Govt launches AVS for safer NSC payments

- Investors will no longer have their savings certificate profit and principal amount held up because of an incorrect bank account number as the government has launched an automated Account Verification System in the National Savings Scheme Online Management System. The NSC system currently has 3,946,224 registered distinct customers. On average, around 175,000 electronic fund transfers are made every day to pay investors their profits and principal. At the same time, approximately 8,000 new savings certificates are issued daily.

<https://www.newagebd.net/post/economy/313851/govt-launches-avs-for-safer-nsc-payments>

Sector and Industries:**ENERGY | Gas supply to improve today, Chevron agrees to drill new wells with Bapex**

- Industries struggling with gas shortages may get some relief from this evening as LNG supplies are expected to rise after a technical fault that disrupted ship-to-ship LNG transfer in July is finally fixed.

<https://www.tbsnews.net/economy/energy/gas-supply-improve-today-chevron-agrees-drill-new-wells-bapex-1542821>

ENERGY | Cabinet body approves procurement of nine LNG cargoes

- The Cabinet Committee on Government Purchase has approved the purchase of nine cargoes of liquefied natural gas (LNG) for 2026 through international quotation and direct procurement processes. TotalEnergies was recommended as the supplier for the 52nd cargo of the year at USD 28.95/MMBtu, while Vital Asia was recommended for the 56th cargo at USD 29.795/MMBtu.

<https://thefinancialexpress.com.bd/trade/govt-okays-purchase-of-nine-more-lng-cargoes>

ENERGY | Bangladesh, Rosatom agree to expedite Rooppur power generation

- Bangladesh and Russia's state nuclear energy corporation Rosatom have agreed to accelerate work on the Rooppur Nuclear Power Plant so electricity can be generated and supplied to the national grid as soon as possible.

<https://www.tbsnews.net/economy/energy/bangladesh-rosatom-agree-expedite-rooppur-power-generation-1542591>

INSURANCE | Risk-based supervision to strengthen insurance sector: finance minister

- A risk-based supervision system is being introduced to strengthen the efficiency, governance, financial capacity and risk management of insurance companies, said Finance Minister. As part of the reform process, insurance companies, IDRA, Bangladesh Bank and the Bangladesh Securities and Exchange Commission are being brought under an integrated and interoperable system.

<https://www.newagebd.net/post/business-miscellany/313875/risk-based-supervision-to-strengthen-insurance-sector-finance-minister>

INSURANCE | IDRA targets 75% claim settlement rate amid BDT 70 Bn backlog

- At a programme at the IDRA office in the capital on Monday, IDRA Chairman said the regulator had adopted a two-pronged strategy to reach the goal by gradually clearing the backlog of unpaid claims.

<https://today.thefinancialexpress.com.bd/stock-corporate/idra-targets-75pc-claim-settlement-rate-amid-tk-70b-backlog-1789404249>

TEXTILE | BKMEA seeks stronger policy coordination for garment sector

- Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA) urged the government to form a high-level committee to coordinate policymaking for the garment industry. The proposed committee would help improve the competitiveness of the country's garment industry and ensure necessary policy support.

<https://www.thedailystar.net/business/economy/news/bkmea-seeks-stronger-policy-coordination-garment-sector-4272826>

BANK | Accounts holding over BDT 10 Mn rise by 5,077, deposits up BDT 160 Bn

- The number of bank accounts holding more than BDT 10 Mn rose by 5,077 in the three months to June, while deposits in those accounts increased by nearly BDT 160 Bn, even as high inflation and prolonged weakness in the financial sector continue to weigh on the economy.

<https://www.tbsnews.net/economy/banking/accounts-holding-over-tk1cr-rise-5077-deposits-tk16000cr-1542831>

AUTOMOBILE | Bangladesh to export EV bikes to Oman

- Bangladesh has opened a new avenue for exporting electric vehicle (EV) bikes to Oman after Piton Industries Limited and Oman's Star Drones (Modern Star Businesses LLC) signed a bilateral memorandum of understanding (MoU) on Monday.

<https://thefinancialexpress.com.bd/trade/bangladesh-to-export-ev-bikes-to-oman>

TELECOM | Teletalk launches 4G WiFi router

- Teletalk Bangladesh Limited has recently launched its new 4G WiFi router, said a press release. Under this package, customers can purchase a 4G WiFi Router, a Teletalk SIM and 3.99 GB of data at a price of BDT 3,499.

<https://www.newagebd.net/post/telecom/313863/teletalk-launches-4g-wifi-router>

Stocks:**EXCHANGE | DSE summons top 30 brokerages tomorrow to tackle prolonged market rout**

- The Dhaka Stock Exchange (DSE) has convened an urgent meeting with the country's top 30 brokerage firms amid a prolonged market downturn and growing investor concerns. The meeting is scheduled for tomorrow (15 September) at the DSE office.

<https://www.tbsnews.net/economy/stocks/dse-summons-top-30-brokerages-tomorrow-tackle-prolonged-market-rout-1542716>

ALARABANK | Four independent directors resign from Al-Arafah Islami bank

- Four independent directors of Al-Arafah Islami Bank resigned from the bank's board on Sunday. Bank officials alleged that Bangladesh Bank had asked the directors to step down. BB officials said higher authorities in the government had asked for the removal of the four independent directors.

<https://www.newagebd.net/post/banking/313876/four-independent-directors-resign-from-al-arafah-islami-bank>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 102.90	USD 45.47	79.17%
Crude Oil (Brent)*	USD 107.11	USD 46.26	76.02%
Gold Spot*	USD 4,313.12	(USD 27.88)	-0.64%
DSEX	5,379.00	513.67	10.56%
S&P 500	7,619.98	721.16	10.45%
FTSE 100	10,697.57	766.19	7.71%
BSE SENSEX	74,781.76	-10,011.82	-11.81%
KSE-100	167,970.70	-6,083.60	-3.50%
CSEALL	21,313.92	-1,310.39	-5.79%

Exchange Rates**1 US Dollar = 123.02 BDT****1 GBP = 166.04 BDT****1 Euro = 142.02 BDT****1 INR = 1.28 BDT**

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