

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**US tariff hike to shake entire economy, not just exports**

- A steep 35% tariff on Bangladeshi garment exports to the United States would affect far more than the country's USD 8 Bn annual shipments, according to economists and business leaders. Rather, they said at a roundtable yesterday that the fallout would ripple through the entire economy, from fabric and accessories suppliers to banks and insurers.
- <https://www.thedailystar.net/business/news/us-tariff-hike-shake-entire-economy-not-just-exports-3940486>

Reverse repo rate cut by 50 basis points

- Bangladesh Bank (BB) has lowered the standing deposit facility rate, also known as the reverse repo rate, by 50 basis points to 8%, with effect from today. The banking regulator issued a notice in this regard after its Monetary Policy Committee took the decision in a meeting yesterday. Generally, banks deposit their funds with Bangladesh Bank at the reverse repo rate.

<https://www.thedailystar.net/business/news/reverse-repo-rate-cut-50-basis-points-3940391>

Govt reinstates jute export fees

- The government has refrained from hiking fees on the export of raw jute and jute products and instead reinstated previous rates, according to a notification issued by the Ministry of Textiles and Jute. Under a gazette notification issued on July 12, exporters will continue to pay BDT 2 per bale (around 180 kilogrammes) of raw jute and 10 paisa on every BDT 100 gained from the export of jute products.

<https://www.thedailystar.net/business/news/govt-reinstates-jute-export-fees-3940526>

Sector & Industries:**BANK | Structural flaws, weak asset quality to weigh down Bangladesh's banking sector through 2026: S&P Global**

- Bangladesh's banking sector is expected to remain under pressure through 2026 due to deep-rooted structural problems, ongoing asset quality deterioration, and fragile profitability, according to S&P Global Ratings. The analysis, published in S&P's 2025 midyear outlook, highlights persistent challenges including high credit risks, fragmented banking operations, and governance issues at several state-owned and Islamic banks.

<https://www.tbsnews.net/economy/banking/structural-flaws-weak-asset-quality-weigh-down-bangladeshs-banking-sector-through>

BANK | BB buys USD 313 Mn more from 22 banks

- Bangladesh Bank purchased another USD 313 Mn from 22 commercial banks in an auction yesterday, reacting to the sharp drop in the US dollar rate. The cut-off rate was BDT 121.5 per dollar, said a senior official of the central bank, seeking anonymity. Due to the central bank's intervention, the inter-bank exchange rate (selling) stood at BDT 121.5 yesterday, up from BDT 120.1 a day earlier.

<https://www.thedailystar.net/business/news/bb-buys-313m-more-22-banks-3940341>

Stocks:**MONNOCERA | Monno Ceramics partners with US company for expansion**

- Monno Ceramic Industries Ltd has signed with Lenox Corporation, USA, as its enlisted vendor to supply porcelain and bone china tableware in the American market. The board of Monno has recently approved the vendor enlistment agreement with Lenox, a renowned name in premium tableware, the company said in a disclosure on the Dhaka Stock Exchange website yesterday.

<https://www.thedailystar.net/business/news/monno-ceramics-partners-us-company-expansion-3940221>

OLYMPIC | Olympic to produce powder drink at Narayanganj plant

- Olympic Industries Ltd will purchase machinery worth around BDT 9.25 Mn from the local market to set up a new production line for powder drinks. The line, which will manufacture its SIPO Fruity Saline and orange powder drinks, along with standard accessories, will have a combined annual production capacity of 4427 tonnes, according to a disclosure published on the Dhaka Stock Exchange website today.

<https://www.thedailystar.net/business/news/olympic-produce-powder-drink-narayanganj-plant-3940251>

FIRSTSBANK | First Security Islami Bank removes managing director

- First Security Islami Bank PLC has removed its managing director, Syed Waseque Md Ali, over loan irregularities. The board of directors made the decision after receiving approval from the Bangladesh Bank today. Earlier in January this year, First Security had sent Ali on forced leave over alleged involvement in irregularities related to loans extended to companies linked with S Alam Group.

<https://www.thedailystar.net/business/news/first-security-islami-bank-removes-managing-director-3940271>

NAVANACNG | Subsidiaries of Aftab Auto, Navana CNG default on nearly BDT 1 Bn Janata Bank loans

- Two subsidiaries of listed companies — Aftab Automobiles and Navana CNG — have defaulted on nearly BDT 1 Bn loans from Janata Bank, prompting legal action by the state-owned lender. Navana Batteries Ltd, a subsidiary of Aftab Automobiles, defaulted on loans totalling BDT 729.4 Mn as of 21 January, while Navana LPG Ltd, under Navana CNG, owes BDT 257.9 Mn, according to a source at Janata Bank.

<https://www.tbsnews.net/economy/banking/subsidiaries-aftab-auto-navana-cng-default-nearly-tk100cr-janata-bank-loans-1189111>

LIBRAINFU | Libra Infusions' head office, factory found closed in DSE inspection

- A recent field inspection by a team from the Dhaka Stock Exchange (DSE) revealed that both the head office and manufacturing facility of Libra Infusions Limited – the country's largest producer of intravenous (IV) saline – were shut down. The visit, conducted as part of routine post-listing monitoring, found the company's operations completely inactive, according to a DSE disclosure issued on Tuesday (15 July).

<https://www.tbsnews.net/economy/stocks/libra-infusions-head-office-factory-found-closed-dse-inspection-1189101>

CONFIDCEM | Confidence Cement seeks BSEC's reconsideration on BDT 1 Bn rights issue plan

- Confidence Cement has requested the Bangladesh Securities and Exchange Commission (BSEC) to reconsider its recent decision rejecting the company's proposal to raise BDT 1 Bn through a rights share issue.

<https://www.tbsnews.net/economy/stocks/confidence-cement-seeks-bsecs-reconsideration-tk100cr-rights-issue-plan-1189091>

PRIMEFIN | BSEC moves against Prime Finance

- The capital market regulator has initiated action against Prime Finance and Investment Limited, a listed non-bank financial institution (NBFi), and its two subsidiaries over a BDT 2.96 Bn money laundering case. In a press release issued on Monday, the Bangladesh Securities and Exchange Commission (BSEC) said it would request the Anti-Corruption Commission (ACC) to begin legal proceedings against those involved.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-moves-against-prime-finance-1752597085>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 66.77	(USD 4.66)	-6.52%
Crude Oil (Brent)*	USD 68.85	(USD 5.54)	-7.45%
Gold Spot*	USD 3,330.71	USD 722.23	27.69%
DSEX	5,062.20	-154.24	-2.96%
S&P 500	6,243.76	336.82	5.70%
FTSE 100	8,938.32	817.31	10.06%
BSE SENSEX	82,570.91	4,370.98	5.59%
KSE-100	135,939.88	20,680.88	17.94%
CSEALL	18,946.27	3,001.66	18.83%

Exchange Rates**1 US Dollar = 121.70 BDT****1 GBP = 162.95 BDT****1 Euro = 141.33 BDT****1 INR = 1.42 BDT**

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