

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Current account swings to surplus in July on remittance, export growth**

- Bangladesh recorded a current account surplus in the Balance of Payments (BoP) in July, the first month of the 2025-26 fiscal year, supported by robust growth in exports and remittances. According to Bangladesh Bank data, the current account balance stood at USD 245 Mn in July, compared with a deficit of USD 181 Mn in the same month last year. While the current account improved, the financial account deteriorated further.

<https://www.tbsnews.net/economy/current-account-swings-surplus-july-remittance-export-growth-1238286>

**BD counts USD 1.78 Bn in lost productivity**

- Bangladesh counts USD 1.78 Bn in lost productivity in a year as rising temperatures ate up about 25 Mn working hours in 2024 through the heat impact on health, the World Bank reveals. "The resulting economic losses are projected to be between USD 1.33 Bn and 1.78 Bn, which represents about 0.3% to 0.4% of Bangladesh's gross domestic product (GDP) in 2024," the Bank reported Tuesday.

<https://today.thefinancialexpress.com.bd/first-page/bd-counts-178b-in-lost-productivity-1758043117>

**Govt tries to defer LDC graduation by 3 years: Secy**

- Now the government tries for deferment of Bangladesh's LDC graduation by three years, in the wake of strong pleas particularly from the business community afraid of losing export privileges at a bad time. Commerce Secretary Mahbubur Rahman spoke of the government move Tuesday, though he sees slim hope of change in the UN-designated graduation schedule.

<https://today.thefinancialexpress.com.bd/first-page/govt-tries-to-defer-ldc-graduation-by-3-years-secy-1758042611>

**Sector & Industries:****BANK | State-owned United Islami Bank on the anvil with merger of five**

- Administrative teams will be deployed in five troubled Shariah-based banks for their merger into a single state-owned bank under an overhaul recipe, in a much-anticipated intervention in Bangladesh's banking sector.

<https://today.thefinancialexpress.com.bd/first-page/state-owned-united-islami-bank-on-the-anvil-with-merger-of-five-1758042528>

**FUEL & POWER | Chevron yet to confirm timeframe despite full payment clearance**

- Bangladesh government has cleared all outstanding payments, including late payment interest, to Chevron Bangladesh, but the US energy giant has yet to reveal any time-bound plan to resume its held-back USD 75 Mn investment in the Jalalabad Compression Project (JBC). After clearing late payment interest amounting to around USD 30 Mn, along with overdue payments, state-run Petrobangla urged Chevron a couple of weeks ago to start the project as soon as possible, seeking time-bound actions.

<https://today.thefinancialexpress.com.bd/last-page/chevron-yet-to-confirm-timeframe-despite-full-payment-clearance-1758043282>

**BANK | BB offers yet another rescheduling facility for troubled businesses**

- Bangladesh Bank has introduced a special loan-related policy support for firms whose business operations were disrupted prior to the July political transition. According to a circular issued Tuesday (September 16) by the central bank's Banking Regulations and Policy Department, affected businesses will be allowed to reschedule classified loans for up to 10 years, including a maximum grace period of two years.

<https://today.thefinancialexpress.com.bd/first-page/bb-offers-yet-another-rescheduling-facility-for-troubled-businesses-1758042693>

**Stocks:****PBLPBOND | Pubali Bank perpetual announces 10% semi-annual coupon rate**

- Pubali Bank Perpetual Bond, a listed corporate bond in the country's capital market, has announced a 10% semi-annual coupon rate for its investors. In a disclosure today (16 September), Pubali Bank PLC, the issuer of the bond declared the coupon rate for the period from 23 September 2025 to 22 March 2026, according to the Dhaka Stock Exchange (DSE).

<https://www.tbsnews.net/economy/stocks/pubali-bank-perpetual-announces-10-semi-annual-coupon-rate-123819>

**LOVELLO | Lovello share manipulation: BSEC suspends debit transactions of 3 BO accounts**

- To protect the interests of general investors, the Bangladesh Securities and Exchange Commission (BSEC) has suspended debit transactions (sale) of three Beneficiary Owners' (BO) accounts over the continued share manipulation of Taufika Foods and Lovello Ice-Cream.

<https://www.tbsnews.net/economy/stocks/lovello-share-manipulation-bsec-suspends-debit-transactions-3-bo-accounts-1238161>

**EXCHANGE | Yield on T-bond dips below 10% after two years**

- The yield on treasury bonds fell below 10% for the first time in two years on Tuesday, as banks parked surplus funds in government securities amid weak private credit demand before the national election. The cut off yield, generally known as interest rate, on the 10-Year Bangladesh Government Treasury Bonds (BGTBs) dropped to 9.89%, which is lower the existing policy rate, on the day from 10.26% earlier, according to auction results.

<https://today.thefinancialexpress.com.bd/last-page/yield-on-t-bond-dips-below-10pc-after-two-years-1758043644>

**Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	64.43	(USD 7.00)	-9.80%
Crude Oil (Brent)*	68.36	(USD 6.03)	-8.11%
Gold Spot*	3,680.46	USD 1,071.98	41.10%
DSEX	5,509.61	293.16	5.62%
S&P 500	6,606.76	699.82	11.85%
FTSE 100	9,195.66	1,074.65	13.23%
BSE SENSEX	82,380.69	4,180.76	5.35%
KSE-100	156,180.94	40,921.94	35.50%
CSEALL	20,619.37	4,674.76	29.32%

**Exchange Rates****1 US Dollar = 121.45 BDT****1 GBP = 165.69 BDT****1 Euro = 143.90 BDT****1 INR = 1.38 BDT**

## IMPORTANT DISCLOSURES

**Analyst Certification:** Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

**Disclaimer:** Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

**Compensation of Analysts:** The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

**General Risk Factors:** BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

### BRAC EPL Stock Brokerage Limited

#### Research

Salim Afzal Shawon, CFA	Head of Research	<a href="mailto:salim@bracepl.com">salim@bracepl.com</a>	01708 805 221
Fahim Hassan	Research Analyst	<a href="mailto:fahim.hassan@bracepl.com">fahim.hassan@bracepl.com</a>	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	<a href="mailto:hztowhidi.khan@bracepl.com">hztowhidi.khan@bracepl.com</a>	01708 805 224
Foyisal Ahmed	Research Associate	<a href="mailto:foysal.ahmed@bracepl.com">foysal.ahmed@bracepl.com</a>	01708 805 201
S M Toufique Imran	Research Associate	<a href="mailto:smtoufique.imran@bracepl.com">smtoufique.imran@bracepl.com</a>	01708 805 228
Rakibul Hasan	Research Associate	<a href="mailto:rakibul.hasan@bracepl.com">rakibul.hasan@bracepl.com</a>	01708 805 229
Tasviha Taher Trishila	Research Associate	<a href="mailto:tasviha.trishila@bracepl.com">tasviha.trishila@bracepl.com</a>	01730 701 733

#### International Trade and Sales

Ahsanur Rahman Bappi	CEO	<a href="mailto:bappi@bracepl.com">bappi@bracepl.com</a>	01730 357 991
----------------------	-----	--	---------------

### BRAC EPL Stock Brokerage Limited

[www.bracepl.com](http://www.bracepl.com)

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: [research@bracepl.com](mailto:research@bracepl.com)