

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Bringing back laundered money may take 4-5 years**

- The government will amend some sections of the existing Money Laundering Prevention Act 2012 aiming to make the recovery of laundered money and assets from abroad more efficient and effective.

<https://today.thefinancialexpress.com.bd/first-page/bringing-back-laundered-money-may-take-4-5-years-1765994722>

Fate of Airport-Gazipur BRT project hangs in the balance

- The interim government has failed to decide on the much-awaited Dhaka Airport-Gazipur Bus Rapid Transit (BRT) project, which remains halted for nearly a year, officials say. They said on Wednesday that the halt had already damaged construction materials, with the prices of new ones expected to escalate day by day. Undertaken by the toppled Sheikh Hasina government, the project has already seen investments of BDT 42.68 Bn, with the latest deadline expiring in December 2024.

<https://today.thefinancialexpress.com.bd/last-page/fate-of-airport-gazipur-brt-project-hangs-in-the-balance-1765995234>

Govt seizes BDT 661.46 Bn in assets of 10 businesses, Hasina family

- The interim government has so far seized assets worth BDT 661.46 Bn allegedly owned by 10 major business groups and members of the family of ousted prime minister Sheikh Hasina. The groups named are S Alam Group, Beximco Group, Summit Group, Bashundhara Group, Gemcon Group, Orion Group, Nabil Group, Nassa Group, Sikder Group, and Aramit Group.

<https://www.thedailystar.net/business/economy/news/govt-seizes-tk-66146cr-assets-10-businesses-hasina-family-4060936>

FY24 in BB's sight as revised REER base year

- Bangladesh Bank (BB) is planning to revisit the base year for calculating the Real Effective Exchange Rate (REER) index to make it more realistic and representative of current market conditions, officials said.

<https://today.thefinancialexpress.com.bd/first-page/fy24-in-bbs-sight-as-revised-reer-base-year-1765995023>

Sector & Industries:**RMG | Garment exports to EU might lose duty-free access after graduation**

- Bangladeshi-made readymade garments might not get duty-free market access to the European Union (EU) under GSP-plus facility after its graduation and related transition period up to 2029, sources say. After the year 2029, Bangladesh will lose its duty-free market access to the EU under the current EBA or everything-but-arms facility and will eligible to apply for GSP-plus package deal, they say,

<https://today.thefinancialexpress.com.bd/first-page/garment-exports-to-eu-might-lose-duty-free-access-after-graduation-1765994645>

FUEL AND POWER | Energy efficiency saved USD 3.3 Bn in FY24

- Bangladesh saved an estimated USD 3.3 Bn in energy costs in a single year by using electricity and fuel more efficiently across homes, factories and the power system, according to a report.

<https://www.thedailystar.net/business/economy/news/energy-efficiency-saved-33b-fy24-4060931>

BANK | Govt bank borrowing jumps BDT 335.42 Bn in just two weeks

- The government's borrowing from the banking sector rose sharply by BDT335.42 Bn in a span of just 14 days, driven by election-related expenditure and fund injections to support the capital of five banks, according to a recent Bangladesh Bank report.

<https://www.tbsnews.net/economy/stocks/govt-bank-borrowing-jumps-tk33542cr-just-two-weeks-1312751>

BANK | BB buys USD 67 Mn more to stabilise forex mkt

- The central bank purchased a further USD 67 Mn through auction from seven banks in the interbank spot market on Wednesday, aiming to stabilise the exchange rate of the US dollar against the local currency. The amount was bought under the Multiple Price Auction method, with a cut-off rate of BDT 122.30 per dollar, according to central bank officials.

<https://today.thefinancialexpress.com.bd/last-page/bb-buys-67m-more-to-stabilise-forex-mkt-1765995341>

Stocks:**GHCL, METROSPIN | Auditors flag going-concern risk facing Global Heavy Chemicals, Metro Spinning**

- The auditors of two listed companies-Global Heavy Chemicals and Metro Spinning-have raised red flags over their ability to sustain business operations. In their latest audit opinions included in the FY25 financial statements, the auditors said it was necessary to inform investors about the companies' current financial conditions. The Dhaka Stock Exchange (DSE) published the disclosures on Tuesday.

<https://today.thefinancialexpress.com.bd/stock-corporate/auditors-flag-going-concern-risk-facing-global-heavy-chemicals-metro-spinning-1765990526>

UCB | ACC sues 115, including ex-directors, employees of UCB, over BDT 560 Mn loan fraud

- The Anti-Corruption Commission (ACC) has filed eight separate cases against 115 people, including former directors, senior officials and employees of United Commercial Bank PLC (UCB), over the alleged embezzlement and laundering of more than BDT560 Mn through fraudulent loans.

<https://www.tbsnews.net/bangladesh/corruption/acc-sues-115-including-ex-directors-employees-ucb-over-tk56cr-loan-fraud>

GENEXIL | Genex Infosys posts 17% profit growth in Jul-Sep quarter

- Genex Infosys PLC, a listed information technology solutions provider, reported a 17% year-on-year growth in consolidated net profit for the July–September quarter of the current fiscal year, supported by higher operating efficiency and improved cash flows.

<https://www.tbsnews.net/economy/stocks/genex-infosys-posts-17-profit-growth-jul-sep-quarter-1312736>

EXCHANGE | Delay in revised IPO rules puts a brake on listings

- The year 2025 is nearing its end without a single company being listed, a rare event in the history of the country's capital market. The current commission of the Bangladesh Securities and Exchange Commission (BSEC), formed after the political changeover in August last year, has yet to finalise revised public issue rules, which market analysts say is a major reason companies have shown little interest in entering the secondary market. "Issuer companies and issue managers have been waiting for the final listing rules," said Salim Afzal Shawon, head of research at BRAC EPL Stockbrokerage.

<https://today.thefinancialexpress.com.bd/stock-corporate/delay-in-revised-ipo-rules-puts-a-brake-on-listings-1765990498>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 56.24	(USD 15.19)	-21.27%
Crude Oil (Brent)*	USD 59.96	(USD 14.43)	-19.40%
Gold Spot*	USD 4,335.08	USD 1,726.60	66.19%
DSEX	4,853.91	-362.53	-6.95%
S&P 500	6,721.43	814.49	13.79%
FTSE 100	9,774.32	1,653.31	20.36%
BSE SENSEX	84,559.65	6,359.72	8.13%
KSE-100	170,313.86	55,054.86	47.77%
CSEALL	22,329.69	6,385.08	40.05%

Exchange Rates**1 US Dollar = 122.09 BDT****1 GBP = 163.19 BDT****1 Euro = 143.33 BDT****1 INR = 1.35 BDT**

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
----------------------	-----	--	---------------

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com