

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****BMI forecasts steady growth in BD this fiscal**

- Fitch Solutions Company BMI predicts that the economic growth in Bangladesh is likely to remain steady in the current fiscal. "We hold our short-term forecast for economic growth in Bangladesh steady, as we expect the country's real GDP to grow by 5.4% y-o-y in FY2023/24," it says.

<https://today.thefinancialexpress.com.bd/first-page/bmi-forecasts-steady-growth-in-bd-this-fiscal-1710781415>

**25.5% BD households borrow to buy daily food items: BBS**

- An estimated 25.5% households in Bangladesh borrow money to buy daily food items as their income is insufficient enough to intake their daily meals, official data shows. To cover basic food shortages, the incidence of taking loans is higher in rural areas at 27.8%, followed by urban and city corporation areas at 23.6% and 15.3% respectively.

<https://today.thefinancialexpress.com.bd/metro-news/255pc-bd-households-borrow-to-buy-daily-food-items-bbs-1710778246>

**Sector & Industry:****BANK | 1% supervision charge on personal, auto loan principal only once a year**

- From now on, banks can collect a 1% supervision charge along with the interest on Cottage, Micro, Small, and Medium Enterprise (CMSME) loans, as well as personal and auto loans in the consumer financing sector. However, this charge can only be imposed once a year on the loan principal.

<https://www.tbsnews.net/economy/banking/1-supervision-charge-only-loan-principal-personal-and-auto-loans-bb-810982>

**BANK | Why state-owned banks lag in loan recovery**

- A state-owned bank requires 3.5 to nearly 8 years to recover a loan due to various factors such as extended loan tenures and frequent rescheduling and restructuring options, according to a review by the central bank. In contrast, a private bank typically recovers the same amount within 15 months, while a foreign bank achieves loan recovery in 6-9 months.

<https://www.tbsnews.net/analysis/why-state-owned-banks-lag-loan-recovery-810818>

**Stocks:****EXIMBANK | Exim-Padma Bank merger to take at least 18 months**

- the banks will have to submit a formal application to the Bangladesh Bank with a copy of the scheme of merger with documents, The documents include the secured and unsecured debts. In the case of secured debts, particulars of the securities and their value have to be provided.
- The value of the property, the assets and the liabilities of the two banks must be furnished too. If the central bank is satisfied with the draft scheme, it will give the go-ahead to the merger, as per the existing guideline on merger and acquisition.

<https://www.thedailystar.net/business/economy/banks/news/exim-padma-bank-merger-take-least-18-months-3569886>

**World Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 82.63	USD 10.98	15.32%
Crude Oil (Brent)*	USD 86.81	USD 9.77	12.68%
Gold Spot*	USD 2,161.64	USD 98.66	4.78%
DSEX	5,898.24	-348.25	-5.58%
S&P 500	5,149.42	379.59	7.96%
FTSE 100	7,722.55	-10.69	-0.14%
BSE SENSEX	72,748.42	508.16	0.70%
KSE-100	64,913.67	2,534.26	4.06%
CSEALL	11,320.85	666.69	6.26%

**Exchange Rates****1 US Dollar = 109.91 BDT****1 GBP = 139.87 BDT****1 Euro = 119.50 BDT****1 INR = 1.32 BDT**

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