

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Bangladesh-Malaysia trade set for high-tech boost as exports near USD 300 Mn**

- Bangladesh's exports to Malaysia have surged more than fivefold over the past decade, climbing from USD 56 Mn to nearly USD 300 Mn, reflecting deepening bilateral trade ties. The next phase of cooperation would centre on high-tech collaboration in the semiconductor industry and stronger engagement in the global Halal economy.

<https://www.thedailystar.net/business/news/bangladesh-malaysia-trade-set-high-tech-boost-exports-near-300-million-4117146>

**Tax hike vital for economic recovery: Finance minister**

- Finance and Planning Minister Amir Khosru Mahmud Chowdhury on Friday said raising taxes is crucial to pull the country out of current economic slowdown. He emphasized on attracting more domestic and foreign investment, and added that creating new employment is one of the main goals.

<https://www.thedailystar.net/news/bangladesh/news/education-health-employment-be-prioritised-upcoming-budget-amir-khosru-4116561>

**No plan to raise taxes on private sector: Commerce minister**

- Commerce Minister Khandaker Abdul Muktadir on Saturday said the government has no plan to increase taxes on the private sector. Replying to a query regarding the Finance Minister's recent comments, Muktadir explained that the Finance Minister referred to increasing the tax-to-GDP ratio, not raising taxes on the private sector.

<https://thefinancialexpress.com.bd/trade/no-plan-to-raise-taxes-on-private-sector-commerce-minister>

**Year-round tax return filing in the offing**

- The government is considering allowing individual taxpayers to submit income tax returns throughout the year. A new provision is likely to be included in the National Budget for FY 2026-27 to make the process more flexible and encourage timely compliance through incentives rather than repeated extensions.

<https://today.thefinancialexpress.com.bd/last-page/year-round-tax-return-filing-in-the-offing-1772300379>

**CPD urges govt to scrap US trade deal, proposes reforms in 13 sectors**

- Centre for Policy Dialogue (CPD) has urged the newly elected government to immediately scrap the reciprocal trade agreement signed with the United States, citing it severely jeopardises Bangladesh's smooth transition strategy (STS) for LDC graduation. CPD strongly advised to review of the Economic Partnership Agreement (EPA) with Japan.

<https://www.tbsnews.net/economy/cpd-urges-govt-scrap-discriminatory-trade-deal-us-1373216>

**US, Israel launch attack against Iran**

- Iranian state media have confirmed that Supreme Leader Ayatollah Ali Khamenei was killed at his office in the Israeli-US attacks on Iran. Israel said it launched a pre-emptive attack against Iran on Saturday, pushing the Middle East into a renewed military confrontation and further dimming hopes for a diplomatic solution to Tehran's long-running nuclear dispute with the West.

<https://www.aljazeera.com/news/2026/2/28/irans-supreme-leader-ali-khamenei-killed-in-us-israeli-attacks-reports>

<https://www.nbcnews.com/world/iran/us-israel-attacks-iran-protests-nuclear-talks-rcna253784>

### **Trump administration seeks delay in tariff refunds battle**

- US President Donald Trump's administration is seeking to delay legal proceedings linked to tariff refunds for importers, a court filing showed Friday, a week after the Supreme Court struck down his global duties.

<https://www.thedailystar.net/business/news/trump-administration-seeks-delay-tariff-refunds-battle-4116926>

### **Economic risk rises despite political clarity**

- The overall economic risk of Bangladesh has increased by 0.4 points since August last year to 7.1, even as political clarity returns following the national election this month, according to Oxford Economics.

<https://www.thedailystar.net/business/economy/news/economic-risk-rises-despite-political-clarity-4116111>

### **Bangladesh repays more foreign loans than it receives**

- Bangladesh's foreign debt servicing crossed the amount of loans it received from international lenders in 7MFY26 amid the slow pace of foreign-funded projects executed under the Annual Development Programme (ADP).

<https://www.thedailystar.net/business/economy/news/bangladesh-repays-more-foreign-loans-it-receives-4116101>

### **Economy logs slowest growth in three years**

- Bangladesh's economy grew 3.49% in FY25, the slowest expansion in at least three years, owing to weaker performances in the agriculture and services sectors. Factory output rose 3.71%. Agriculture, the second-largest employing sector, grew just 2.42%, down from 3.30% a year earlier. Services, the biggest contributor to GDP, expanded 4.35%, easing from 5.09% in FY24.

<https://www.thedailystar.net/business/economy/news/economy-logs-slowest-growth-three-years-4116096>

### **Bangladesh's per capita income rises 1% to USD 2,769**

- The per capita income rose by 1% year-on-year to USD 2,769 in FY25. The size of the Bangladesh economy increased to USD 456 Bn from USD 450 Bn a year earlier, although lower than earlier estimate of USD 462 Bn.

<https://www.thedailystar.net/business/news/bangladeshs-capita-income-rises-1-2769-4115746>

### **Private investment hits 11-year low**

- Bangladesh's private investment fell for the third consecutive year, reaching 22.03% of Gross Domestic Product (GDP) in FY25, the lowest level in 11 years, amid a weak investment climate and macroeconomic stress.

<https://www.thedailystar.net/business/economy/news/private-investment-hits-11-year-low-4117251>

### **GDP growth may be 4.5pc this fiscal year**

- Bangladesh's economy is expected to grow by 4.5% this fiscal year, a little below earlier projections by Oxford Economics, as it believes the Q2 growth ending December slowed alongside poor export growth in key markets.

<https://thefinancialexpress.com.bd/economy/gdp-growth-may-be-45pc-this-fiscal-year>

**Sector & Industries:****RMG | Bangladesh's RMG market share in EU rises to 21.57%**

- The market share of Bangladesh in the European Union's (EU) apparel market increased to 21.57% in 2025 from 20.78% in 2024 thanks to the rising demand of locally made apparel items in the EU.

<https://www.thedailystar.net/business/news/bangladeshs-rmg-market-share-eu-rises-2157-4117206>

**ENERGY | Iran-Israel conflict raises energy shock fears for Bangladesh**

- Nearly 90% of the country's primary energy imports pass through Strait of Hormuz, as Bangladesh relies heavily on Saudi Arabia, Qatar, and the United Arab Emirates for its fuel needs, making it acutely vulnerable to disruptions in the Gulf. Any interruption in shipping, surge in war-risk insurance premiums, or physical blockage of the Strait would have immediate consequences for Bangladesh's energy security.

<https://www.tbsnews.net/economy/iran-israel-war-raises-energy-shock-fears-bangladesh-1373286>

**BANK | Preparation underway to compensate small investors in 5 merged banks**

- Government authorities prepare to compensate the small investors in the five distressed private banks merged into Sammilito Islami Bank late last year, officials say. The mode of payment, whether the small investors will be compensated on the prices of shares on the last trading day or at face value, however, is yet to be finalised.

<https://thefinancialexpress.com.bd/economy/preparation-underway-to-compensate-small-investors-in-5-merged-banks>

**BANK | BB to curb liquidity flow, limit repo to 7-day tenure from May**

- Bangladesh Bank has decided to reduce liquidity support to commercial banks from May this year, prompting access to the only seven-day repo facilities. Currently, banks can receive liquidity support through both seven-day and 14-day repo facilities. Earlier, 28-day repo support was also available, but that was discontinued in April last year.

<https://www.tbsnews.net/economy/banking/bb-curb-liquidity-flow-limit-repo-7-day-tenure-may-1372211>

**BANK | New BB governor sets 11-point plan for stability, growth**

- The new governor of Bangladesh Bank announced an 11-point plan on his first day in office on Thursday aimed at restoring economic momentum and accelerating growth. Among his priorities are preserving macroeconomic stability, providing policy support and incentives to revive shut factories and commercial enterprises, potential reviewing interest rates, ensuring good governance in the banking sector, and enforcing rule-based banking framework.

<https://www.dhakatribune.com/business/404239/new-bb-governor-sets-11-point-plan-for-stability>

**BANK | TIB questions impartiality of new BB governor**

- Transparency International Bangladesh (TIB) has expressed concern over the independence and impartiality of the newly appointed Bangladesh Bank Governor.

<https://www.tbsnews.net/bangladesh/tib-questions-impartiality-new-bb-governor-raises-doubt-about-ability-conflict-interest>

**ENERGY | QatarEnergy begins LNG supply to BD under second long-term deal**

- After the US's Exceletrate Energy, Middle East's QatarEnergy has started supplying LNG to Bangladesh under its second long-term sales and purchase agreement (SPA). The SPA has two components: for 2026, QatarEnergy will supply 12 LNG cargoes to Bangladesh, with the option of adding another 12 cargoes under specific conditions. From 2027 until 2040, QatarEnergy will supply a confirmed 24 LNG cargoes, equivalent to 1.5 Mtpa of LNG.

<https://today.thefinancialexpress.com.bd/last-page/qatarenergy-begins-lng-supply-to-bd-under-second-long-term-deal-1772300536>

**Stocks:****REGULATOR | BSEC issues show-cause to DSE officials over Central Pharma share transfer**

- Exchange Commission (BSEC) has issued show-cause notices to officials of Dhaka Stock Exchange (DSE) PLC over the controversial transfer of pledged shares of Central Pharmaceuticals Limited to IDLC Investment Limited, citing alleged violations of securities laws.

<https://www.tbsnews.net/bangladesh/bsec-issues-show-cause-dse-officials-over-central-pharma-share-transfer-1371371>

**BDTHAIFOOD | BD Thai Food factory robbed for third time**

- BD Thai Food & Beverage reported that its factory was robbed recently for the third time in just over a year, with masked intruders making off with machinery and cash worth an estimated BDT 15 Mn.

<https://www.thedailystar.net/business/economy/news/bd-thai-food-factory-robbed-third-time-4116086>

**RELIANCINS | Loss-hit GQ Ball Pen sees shares soar 200% since June**

- Reliance Insurance PLC reported an 8% decline in net profit to BDT 880 Mn in 2025, reflecting higher claims and depreciation expenses despite growth in premium income. Earnings per share fell to BDT 8.42 in 2025, down from BDT 9.12 in the previous year. The board of directors has recommended a 30% cash dividend for shareholders.

<https://www.tbsnews.net/economy/stocks/reliance-insurance-profit-drops-8-2025-1373536>

**NBL | National Bank gets BDT 10 Bn from BB to fight liquidity crunch**

- National Bank PLC secured BDT 10 Bn in emergency funding from Bangladesh Bank (BB) ahead of Eid. The 90-D facility, offered at an 11.5% interest rate, is intended to help the bank manage the spike in withdrawals.

<https://www.tbsnews.net/economy/banking/national-bank-gets-tk1000cr-bb-fight-liquidity-crunch-1371386>

**GQBALLPEN | Loss-hit GQ Ball Pen sees shares soar 200% since June**

- The company manufactures various types of ballpoint pens and distributes them to stationery shops through distributor networks as well as to institutional buyers through its sales team.

<https://www.tbsnews.net/economy/stocks/loss-hit-gq-ball-pen-sees-shares-soar-200-june-1373561>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 67.02	USD 9.59	16.70%
Crude Oil (Brent)*	USD 72.87	USD 12.02	19.75%
Gold Spot*	USD 5,278.93	USD 937.93	21.61%
DSEX	5,600.27	734.93	15.11%
S&P 500	6,878.88	-19.94	-0.29%
FTSE 100	10,910.55	979.17	9.86%
BSE SENSEX	81,287.19	-3,506.39	-4.14%
KSE-100	168,062.17	-5,992.13	-3.44%
CSEALL	23,734.06	1,109.75	4.91%

**Exchange Rates****1 US Dollar = 122.32 BDT****1 GBP = 164.94 BDT****1 Euro = 144.54 BDT****1 INR = 1.34 BDT**

## IMPORTANT DISCLOSURES

**Analyst Certification:** Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

**Disclaimer:** Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

**Compensation of Analysts:** The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

**General Risk Factors:** BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

### BRAC EPL Stock Brokerage Limited

#### Research

Salim Afzal Shawon, CFA	Head of Research	<a href="mailto:salim@bracepl.com">salim@bracepl.com</a>	01708 805 221
Fahim Hassan	Research Analyst	<a href="mailto:fahim.hassan@bracepl.com">fahim.hassan@bracepl.com</a>	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	<a href="mailto:hztowhidi.khan@bracepl.com">hztowhidi.khan@bracepl.com</a>	01708 805 224
Foyisal Ahmed, CFA	Research Analyst	<a href="mailto:foysal.ahmed@bracepl.com">foysal.ahmed@bracepl.com</a>	01708 805 201
S M Toufique Imran	Research Analyst	<a href="mailto:smtoufique.imran@bracepl.com">smtoufique.imran@bracepl.com</a>	01708 805 228
Tasviha Taher Trishila	Research Associate	<a href="mailto:tasviha.trishila@bracepl.com">tasviha.trishila@bracepl.com</a>	01730 701 733

#### International Trade and Sales

Ahsanur Rahman Bappi	CEO	<a href="mailto:bappi@bracepl.com">bappi@bracepl.com</a>	01730 357 991
----------------------	-----	--	---------------

### BRAC EPL Stock Brokerage Limited

[www.bracepl.com](http://www.bracepl.com)

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: [research@bracepl.com](mailto:research@bracepl.com)