BRAC EPL STOCK BROKERAGE LTD

# Important News Snippets

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*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

## Macro:

### Foreign operators, personnel getting 10-year tax holiday

- Two foreign operating companies investing in Bangladesh's Laldia and Pangaon container terminals to handle seaborne cargoes are receiving 10-year tax holiday, the revenue authority unveils government decision on just-signed deals. Also, foreign technical personnel working in these terminals will also come under the purview of this cent-percent tax waiver, National Board of Revenue (NBR) Chairman Abdur Rahman Khan said Wednesday.

https://today.thefinancialexpress.com.bd/first-page/foreign-operators-personnel-getting-10-year-tax-holiday-1763573997

### New office under finance ministry to conduct G-sec auctions

- The government has planned to separate treasury operations from the Bangladesh Bank (BB) as part of a move to keep the monetary functions of the central bank away from fiscal dominance. This comes after the International Monetary Fund (IMF) and the World Bank (WB) suggested the split, saying treasury operations often hinder the proper transmission of monetary measures in Bangladesh.

https://today.thefinancialexpress.com.bd/first-page/new-office-under-finance-ministry-to-conduct-g-sec-auctions-1763574054

### Despite generous incentives, foreign investors sidestep industrial enclaves

- Investors are placing more money in non-industrial areas, although Bangladesh now has more than two dozen export processing zones (EPZs) and economic zones (EZs) meant to anchor planned industrialisation. During the January-June period of this year, Bangladesh welcomed USD 1.09 Bn in foreign direct investment (FDI), up from USD 676 Mn a year ago.

https://www.thedailystar.net/business/news/despite-generous-incentives-foreign-investors-sidestep-industrial-enclaves-4039016

### Higher direct taxes could reduce poverty, income inequality in Bangladesh: Study

- Bangladesh has significant potential to reduce poverty and narrow income inequality by increasing revenue from direct taxes while reducing its heavy reliance on indirect taxes, which currently make up 67% of total annual tax collection, according to a new study. The study estimates that if direct and indirect taxes were balanced equally, the overall headcount poverty rate could fall by 1.0%, from 18.7% to 17.7%.

https://today.thefinancialexpress.com.bd/first-page/higher-direct-taxes-could-reduce-poverty-income-inequality-in-bangladesh-study-1763574170

## Sector & Industries:

### BANK | BB urged to ease profit repatriation rules for foreign investors

- Under current rules, foreign investors may remit up to BDT 100 Mn– or the equivalent in foreign currency – to their parent companies through commercial banks without Bangladesh Bank's approval. The national committee on Repatriation of Sale Proceeds in Private and Public Limited Companies' major proposals include significantly raising the repatriation approval threshold, allowing most cases to be processed by commercial banks without Bangladesh Bank's prior authorisation.

https://www.tbsnews.net/economy/banking/bb-urged-ease-profit-repatriation-rules-foreign-investors-1290196

### BANK | Banks must notify clients 10 working days before writing off loans

- Banks will now be required to inform customers at least 10 working days before writing off a non-performing loan (NPL), according to a new Bangladesh Bank directive issued today (19 November). This instruction replaces the 19 October circular, which required banks to inform customers 30 days in advance.

https://www.tbsnews.net/economy/banking/banks-must-notify-clients-10-working-days-writing-loans-1289801

### BANK | Residents allowed to use int'l cards for air tickets

- Bangladesh Bank has authorised resident Bangladeshis to purchase outbound air tickets from airlines operating in the country using their international cards, a move likely to improve convenience and ensure more competitive pricing for travellers. The decision addresses long-standing difficulties passengers face in securing tickets at fair rates due to the absence of international card-based settlement options within Bangladesh, officials said.

https://today.thefinancialexpress.com.bd/last-page/residents-allowed-to-use-intl-cards-for-air-tickets-1763574306

### BANK | Shariah review and fiduciary ratings deserves to be considered: BB

- Deputy Governor of the Bangladesh Bank Nurun Nahar today said that introduction of external shariah review and fiduciary ratings deserves will be considered seriously, reports BSS. "It will increase transparency, enhance market discipline, and improve confidence among depositors and regulators. Moreover, the call for structured training, competency development, and Shariah awareness programs is aligned with our priorities for building a resilient Islamic banking ecosystem," she said.

https://today.thefinancialexpress.com.bd/last-page/shariah-review-and-fiduciary-ratings-deserves-to-be-considered-bb-1763574728

### PHARMACEUTICALS | Strategic importance of pharma sector highlighted

- Indian High Commissioner to Bangladesh Pranay Verma has underscored the strategic importance of the pharmaceutical sector in the economic partnership between Bangladesh and India, reports UNB. Speaking at a networking and knowledge-sharing event, he said India remains a trusted and reliable partner for Bangladesh-especially in API (Active Pharmaceutical Ingredient) sourcing, process technologies, and pharmaceutical machinery.

https://today.thefinancialexpress.com.bd/stock-corporate/strategic-importance-of-pharma-sector-highlighted-1763570027

### BANK | Islamic banks face operational risks following systemic failures

- Islamic banks in Bangladesh confront multiple risks and need stronger shariah governance, dedicated risk-management units and a unified operational-risk framework to safeguard institutional stability, experts say. The risk factors stem from rising process failures, cyber-threats and governance lapses.

https://today.thefinancialexpress.com.bd/first-page/islamic-banks-face-operational-risks-following-systemic-failures-1763574214

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https://www.tbsnews.net/economy/banking/banks-must-notify-clients-10-working-days-writing-loans-1289801

## Stocks:

### UCB, IFIC & ISLAMIBANK | How UCB, IFIC and Islami Bank win back depositors

- More than a year after massive loan scams triggered panic withdrawals, three major private commercial banks — UCB, IFIC and Islami Bank — have staged a strong recovery, regaining depositor confidence following sweeping board reforms. Together, the three institutions, which collectively hold over 15% of Bangladesh's total banking sector deposits, have recorded robust double-digit deposit growth in the first 10 months of 2025.

https://www.tbsnews.net/economy/banking/how-ucb-ific-and-islami-bank-win-back-depositors-1290201

### SONALIANSH | Sonali Aansh profit soars 172% on strong export demand

- Sonali Aansh declared a staggering 172% growth in profits to BDT 95.35 Mn in FY25. The profit growth was attained from rising revenue as the demand for locally made jute yarn and jute twine has been increasing in the world market. According to a stock exchange filing on Wednesday, the company's earnings per share rose to BDT 8.79 in FY25 from BDT 3.23 the year before.

https://today.thefinancialexpress.com.bd/stock-corporate/sonali-aansh-profit-soars-172pc-on-strong-export-demand-1763568687

### KAY&QUE | Kay & Que record date for dividend tomorrow, yet no approval from BSEC

- Kay & Que (Bangladesh) today (19 November) announced that it has not yet received approval from the Bangladesh Securities and Exchange Commission (BSEC) for its recommended stock dividend for the 2024-25 financial year – just a day before its record date.

https://www.tbsnews.net/economy/stocks/kay-que-record-date-dividend-today-yet-no-approval-bsec-1290136

### EXCHANGE | Market operators warn revised IPO rules may deter new listings

- The revised public issue rules would discourage new listings if enforced with the proposed cap on post-paid-up capital and the bar on using IPO proceeds for loan repayments, said market operators and entrepreneurs. They expressed their views on Wednesday at a discussion on the draft rules titled Bangladesh Securities and Exchange Commission (Public Offer of Equity Securities) Rules, 2025.

https://today.thefinancialexpress.com.bd/stock-corporate/market-operators-warn-revised-ipo-rules-may-deter-new-listings-1763568646

**Stock and Commodities***

| Index Name | Close Value | Value Change YTD | % Change YTD |
|---|---|---|---|
| Crude Oil (WTI)* | USD 59.62 | (USD 11.81) | -16.53% |
| Crude Oil (Brent)* | USD 63.67 | (USD 10.72) | -14.41% |
| Gold Spot* | USD 4,061.70 | USD 1,453.22 | 55.71% |
| DSEX | 4,901.38 | -315.06 | -6.04% |
| S&P 500 | 6,642.16 | 735.22 | 12.45% |
| FTSE 100 | 9,507.41 | 1,386.40 | 17.07% |
| BSE SENSEX | 85,186.47 | 6,986.54 | 8.93% |
| KSE-100 | 162,700.55 | 47,441.55 | 41.16% |
| CSEALL | 23,029.86 | 7,085.25 | 44.44% |

**Exchange Rates**

**1 US Dollar = 122.66 BDT**

**1 GBP = 160.09 BDT**

**1 Euro = 141.30 BDT**

**1 INR = 1.38 BDT**

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