

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Trump's Remittance Tax Plan Poses Threat to Bangladesh**

- The US House Budget Committee voted late on Sunday to move forward with President Donald Trump's "One Big Beautiful Bill Act", a proposal that could make sending money back home more expensive for three lakh Bangladeshis currently living in the United States. The bill proposes a 5% tax on all international money transfers made by non-US citizens, including holders of non-immigrant visas such as the H-1B and green card holders.

<https://www.thedailystar.net/business/news/trumps-remittance-tax-plan-poses-threat-bangladesh-3899341>

**To Appease US, NBR to Offer Zero-Duty for 100 More Goods**

- The National Board of Revenue (NBR) is set to propose zero import duties on an additional 100 goods in the upcoming national budget, aiming to boost bilateral trade with the United States and cushion higher tariffs on Bangladeshi products entering the American market. The move received policy-level approval from Chief Adviser Professor Muhammad Yunus during a meeting with National Board of Revenue (NBR) officials on Monday, where Finance Adviser Salehuddin Ahmed was also present.

<https://www.thedailystar.net/business/news/appease-us-nbr-offer-zero-duty-100-more-goods-3899606>

**A Promising Start to Financial Justice for Victims of Scams**

- We commend the government's decision to create a fund to compensate victims of financial irregularities using the money and assets recovered from alleged embezzlers and money launderers. According to the Bangladesh Bank governor, frozen assets of the accused, including shares held in various banks and companies, will also be included in the fund. He further stated that substantial sums deposited in various banks by individuals under investigation or facing trial have already been seized, along with control of shares owned by fugitives and those facing charges. This suggests that the government has already begun to make some progress in recovering stolen assets, which is indeed encouraging.

<https://www.thedailystar.net/opinion/editorial/news/promising-start-financial-justice-victims-scams-3899061>

**Japanese FDI Rising, Still There's Room to Attract More**

- Japanese investment in Bangladesh has grown steadily over the past decade. But with clearer policies, improved infrastructure and a more predictable regulatory environment, there is room to attract much more. These were the key observations shared by Tareq Rafi Bhuiyan Jun, president of the Japan-Bangladesh Chamber of Commerce and Industry (JBCCI).

<https://www.thedailystar.net/business/news/japanese-fdi-rising-still-theres-room-attract-more-3899581>

**Uneven Enforcement Undermines Our FDI Aspirations**

- Concerns over legal unpredictability and uneven regulatory enforcement continue to cast a shadow over Bangladesh's investment climate. In recent years, several senior executives of multinational firms have been drawn into criminal proceedings over alleged labour law violations -- cases many in the business community view as excessive and disproportionate.

<https://www.thedailystar.net/business/news/uneven-enforcement-undermines-our-fdi-aspirations-3899556>

**Institutions Systematically Weakened Over Past 15 Years: Adviser**

- The institutional capacity of various organisations in Bangladesh has been systematically weakened over the past 15 years, both in the public and private sectors, said Commerce Adviser Sk Bashir Uddin. This has significantly hindered the development of local industries and disrupted the natural competitiveness of the market, he said.

<https://www.thedailystar.net/business/news/institutions-systematically-weakened-past-15-yrs-adviser-3899096>

**Govt to Consider NBR Officials' Concerns**

- The government will duly consider demands from protesting officials of the National Board of Revenue (NBR), who have been observing a pen-down strike since the interim government passed an ordinance aimed at dissolving the revenue board on May 12. The assurance came following a meeting at the Secretariat between NBR officials and three government advisers, after which the finance ministry issued a statement.

<https://www.thedailystar.net/business/news/govt-consider-nbr-officials-concerns-3899251>

**Dearness Allowance for Civil Servants on the Cards**

- The government is considering introducing a dearness allowance for public servants in the upcoming national budget, said Finance Adviser Salehuddin Ahmed. A committee has already been formed to work on the issue, he told reporters after a meeting of the advisory committee on government purchase at the Secretariat in Dhaka yesterday.

<https://www.thedailystar.net/business/news/dearness-allowance-civil-servants-the-cards-3899006>

**Global Confidence in Bangladesh Growing, Says Prof Yunus**

- Chief Adviser Professor Muhammad Yunus on Tuesday said global confidence in Bangladesh is growing as top companies from around the world visited the country to assess the situation first-hand. "At the recent BIDA Summit, the world's top companies came to see our situation first-hand, including some from Norway. They came not out of obligation, but out of curiosity and belief in what's possible here," he said.

<https://thefinancialexpress.com.bd/national/global-confidence-in-bangladesh-growing-says-prof-yunus>

**BDT Closer to Equilibrium Level Against US Dollar**

- The local currency Bangladesh Taka (BDT) is now almost in an equilibrium against the US dollar, according to the latest Real Effective Exchange Rate (REER) index data. The local currency Bangladesh Taka (BDT) is now almost in an equilibrium against the US dollar, according to the latest Real Effective Exchange Rate (REER) index data.

<https://today.thefinancialexpress.com.bd/first-page/bdt-closer-to-equilibrium-level-against-us-dollar-1747765951>

**Graduation from LDC club to create some opportunities: BB Governor**

- Bangladesh Bank Governor Dr Ahsan H. Mansur said that graduation from the Least Developed Countries (LDC) would create some opportunities for Bangladesh, despite the businesses having some observations.

<https://today.thefinancialexpress.com.bd/last-page/graduation-from-ldc-club-to-create-some-opportunities-bb-governor-1747766629>

**Sector & Industries:****TELECOM | Starlink Satellite Internet Gets Going in Bangladesh**

- Unlimited data will be flowing on the information superhighway for tapping in knowledge economy as Bangladesh steps into the era of satellite internet with the commercial launch of US business-baron Elon Mask's much-vaunted Starlink.

<https://today.thefinancialexpress.com.bd/first-page/starlink-satellite-internet-gets-going-in-bd-1747765907>

**REAL ESTATE | Govt to Cut Property Registration Tax by 40% to Align Deed Value with Market Rates**

- The government is set to drastically reduce land and flat registration taxes and fees by 40% starting the next fiscal year. This significant cut will be coupled with a crucial shift: aligning property deed values with actual market prices, moving away from outdated "mouza rates". This calculated move aims to curb the pervasive flow of black money in the real estate sector and substantially boost state revenue.

<https://www.tbsnews.net/economy/govt-cut-property-registration-tax-40-align-deed-value-market-rates-1147831>

**BANK | Banks Can Now Pay Fees for Correspondence Courses Abroad**

- A correspondence course is a class in which students receive lessons and assignments by mail or e-mail and then return completed assignments to receive a grade. The central bank gave the go-ahead through a notice on Tuesday. To facilitate the development of professional skills, it has been decided that banks may remit fees for correspondence courses to be paid by students to foreign professional or educational institutions for appearing in professional examinations, the notice read.

<https://www.thedailystar.net/business/news/banks-can-now-pay-fees-correspondence-courses-abroad-3899221>

**TRADE | No Retaliatory Steps; Proposal for Dialogue Being Made: Commerce Secretary on India's Land Port**

- "We will not take any retaliatory steps. They've taken this step, and we will engage [in discussions] with them," he told reporters after a meeting at the Secretariat with business leaders and secretaries from several ministries.

<https://www.tbsnews.net/economy/no-retaliatory-steps-proposal-dialogue-being-made-commerce-secy-indias-land-port>

**MISCELLANEOUS | Plastic industry hit the most by Indian import curb thru land ports: BPGMEA president**

- Bangladesh's plastic industry has been the most affected by the recently imposed Indian restrictions on imports of Bangladeshi goods through their land ports, according to Shamim Ahmed, president of the Bangladesh Plastic Goods Manufacturers and Exporters Association (BPGMEA).

<https://www.tbsnews.net/economy/plastic-industry-hit-most-indian-import-curb-thru-land-ports-bpgmea-president-1147786>

**TRADE | Revenue may take a hit as customs activity halves amid pen-down strike**

- Ongoing protests by revenue officials opposing the dissolution of the National Board of Revenue (NBR) have severely disrupted operations at customs houses, raising concerns among stakeholders who fear the disruption could have an adverse impact on revenue collection, especially as the fiscal year draws to a close.

<https://www.tbsnews.net/economy/revenue-may-take-hit-customs-activity-halves-amid-pen-down-strike-1146901>

**FUEL&POWER | Kerosene, diesel to no longer cost the same**

- Kerosene and diesel will no longer cost the same, as per a new fuel pricing formula introduced by the Energy and Mineral Resources Division today. As per the formula, Bangladesh Petroleum Corporation's (BPC) administrative costs and Eastern Refinery's fuel processing costs have been kept "variable", which may slightly increase prices in the future, according to officials concerned. Earlier, the costs were fixed at Tk 1.06 and Tk 1.53 respectively whereas from now those would be calculated based on the actual cost incurred.

<https://www.thedailystar.net/business/news/kerosene-diesel-no-longer-cost-the-same-3899361>

**Stocks:****WALTONHIL | Walton expands to Singapore**

- Walton Hi-Tech Industries PLC entered into a global distributorship agreement with Singapore-based Flair M&E Pte Ltd, appointing the company as its authorised distributor in Singapore for the next five years. According to a disclosure posted on the Dhaka Stock Exchange (DSE) website yesterday, Flair M&E -- a private company incorporated in Singapore -- will be responsible for selling, distributing, and marketing Walton products in the country.

<https://www.thedailystar.net/business/news/walton-expands-singapore-3899036>

**EXCHANGE | BSEC Freezes 617 BO Accounts Over Misconduct**

- The Bangladesh Securities and Exchange Commission (BSEC) has frozen 617 beneficiary owner (BO) accounts due to misconduct and non-compliance in the capital market. Speaking to TBS, BSEC spokesperson Abul Kalam said the accounts were frozen based on court orders and requests from other government agencies in response to various types of capital market misconduct.

<https://www.tbsnews.net/economy/stocks/bsec-freezes-617-bo-accounts-over-misconduct-1147851>

**EXCHANGE | Task force revises up IPO quota for general investors to 60%**

- In the final amendments submitted by the Capital Market Reform Task force, the share allocation for general investors in initial public offerings (IPOs) has been increased by 10 percentage points to 60%, while the allocation for eligible investors has been reduced to 40%. The task force submitted the finalised amendments to the IPO and mutual fund rules to the Bangladesh Securities and Exchange Commission (BSEC) on Monday.

<https://www.tbsnews.net/economy/stocks/task-force-revises-ipo-quota-general-investors-60-1147841>

**EXCHANGE | Yield on 10-Year BGTBs Falls Substantially**

- The yield on 10-Year Bangladesh Government Treasury Bonds (BGTBs) dropped significantly on Tuesday, as banks expressed eagerness to invest their excess liquidity in the risk-free securities. The cut-off yield, generally known as interest rate, on the BGTBs fell to 11.88% on the day from 12.48% earlier, according to the auction results.

<https://today.thefinancialexpress.com.bd/last-page/yield-on-10-year-bgtbs-falls-substantially-1747766420#:~:text=The%20yield%20on%2010%2DYear,in%20the%20risk%2Dfree%20securities>

**EXCHANGE | Navigating the Turbulence: A decade and a half of the Bangladesh capital market**

- The Bangladesh capital market, a vital cog in the nation's economic machinery, has traversed a complex and often turbulent path from 2010 to the present day. This period has been punctuated by dramatic crashes, tentative recoveries, and persistent challenges that continue to shape its landscape. Understanding this journey, replete with both setbacks and potential, is crucial for policymakers, investors, and the broader economic community. This analysis delves into the critical junctures, performance indicators, and underlying issues that have defined the Bangladesh capital market over the past decade and a half, offering insights into its current state and future prospects.

<https://www.tbsnews.net/economy/stocks/navigating-turbulence-decade-and-half-bangladesh-capital-market-1147456>

**EXCHANGE | Licence of Shah Mohammad Sagir revoked**

- The securities regulator has revoked the TREC licence of Shah Mohammad Sagir & Co over the embezzlement of clients' funds worth around BDT 137 Mn six years ago. Trading at the brokerage firm was suspended in September 2019 to protect investors after the regulator confirmed misappropriation of investors' money in the wake of an investigation by the Dhaka bourse.

<https://thefinancialexpress.com.bd/stock/bangladesh/licence-of-shah-mohammad-sagir-revoked>

**Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 62.56	(USD 8.87)	-12.42%
Crude Oil (Brent)*	USD 66.34	(USD 8.05)	-10.82%
Gold Spot*	USD 3,307.99	USD 699.51	26.82%
DSEX	4,795.05	-421.40	-8.08%
S&P 500	5,940.46	33.52	0.57%
FTSE 100	8,781.12	660.11	8.13%
BSE SENSEX	81,186.44	2,986.51	3.82%
KSE-100	118,971.13	3,712.13	3.22%
CSEALL	16,336.25	391.64	2.46%

**Exchange Rates****1 US Dollar = 121.42 BDT****1 GBP = 163.02 BDT****1 Euro = 137.48 BDT****1 INR = 1.42 BDT**

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