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Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

Revenue collection rises 21% in July-August

Revenue collection grew by nearly 21% year-on-year in the first two months of the current fiscal year, due mainly to a calmer political climate compared with the same period last year, when mass protests led to the fall of the Awami League government.

https://www.thedailystar.net/business/news/revenue-collection-rises-21-july-august-3991326

Govt to address SME export barriers

■ The government will take initiatives to address hurdles faced by micro, small, and medium enterprise (MSME) entrepreneurs in exporting their products.

https://www.thedailystar.net/business/news/govt-address-sme-export-barriers-3991336

Bangladesh turns to AIIB for USD 1.5 Bn budget support amid fiscal strain

• The government has approached the Asian Infrastructure Investment Bank (AIIB) for USD 1.5 Bn in budget support for the current fiscal year, reflecting a growing reliance on high-interest external financing to manage fiscal deficits and support reform initiatives including those for the troubled banking sector.

https://www.tbsnews.net/economy/bangladesh-turns-aiib-15b-budget-support-amid-fiscal-strain-1242356

Unemployed workers' cash support raised to BDT 5,000

■ The government has increased the short-term emergency cash support for unemployed workers of export-oriented industries by BDT 2,000. Workers who lost their jobs since June will now receive BDT 5,000 per month under the "Unemployed Workers' Protection Programme," up from the previous BDT 3,000.

https://www.tbsnews.net/bangladesh/unemployed-workers-cash-support-raised-tk5000-1242266

Sector & Industries:

BANK | Dhaka court orders seizure of USD 81 Mn from Filipino bank

■ A Dhaka court has ordered the confiscation of USD 81 Mn from the Philippines' Rizal Commercial Banking Corporation (RCBC) in connection with the Bangladesh Bank reserve heist in 2016.

https://today.thefinancialexpress.com.bd/first-page/dhaka-court-orders-seizure-of-81m-from-filipino-bank-1758475002

BANK | Spl drive on for early recovery of BDT 380 Bn

A synchronized special government drive is being launched for speedy settlement of top 100 cases of state-owned banks, insurance companies, financial institutions and regulatory bodies to recover some BDT 380 Bn. These cases have long been pending with Money Loan Courts and the Financial Institutions Division (FID) of the ministry now wants to have those settled "as early as possible through heightened efforts to recover the money.

https://today.the financial express.com.bd/first-page/spl-drive-on-for-early-recovery-of-tk-380b-1758474610



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RMG | BD eyes vast Japanese RMG market

• Bangladeshi apparel exporters are increasingly focusing on the Japanese market after understanding its vast untapped potential. Many readymade garment (RMG) manufacturers and buying houses are preparing to expand their presence in this high-value destination. With an imminent economic partnership agreement (EPA), growing Japanese interest in China Plus One sourcing, and a shared commitment to quality and sustainability, Bangladesh has a unique opportunity to expand its exports to Japan significantly.

https://today.thefinancialexpress.com.bd/last-page/bd-eyes-vast-japanese-rmg-mkt-1758475489

BANK | Liquidity improves as key indicators ease in August

• The financial market experienced improved liquidity in August as major indicators pointed to stronger funding conditions across the banking sector. Lower borrowing costs, smoother settlements, and reduced volatility marked the month's money market performance.

https://today.thefinancialexpress.com.bd/last-page/liquidity-improves-as-key-indicators-ease-in-august-1758475863

TELECOMMUNICATION | Teletalk, BTCL sit on BDT 7 Bn dues amid weak oversight

• While private telecom operators consistently meet their financial obligations to the regulator, two state-run entities have failed to do so over several years, with a staggering BDT 7 Bn left unpaid, raising questions about preferential treatment in the sector.

https://www.thedailystar.net/business/news/teletalk-btcl-sit-tk-7000cr-dues-amid-weak-oversight-3991321

TELECOMMUNICATION | Starlink seeks nod to export bandwidth from Bangladesh

Starlink has sought approval from the Bangladesh Telecommunication Regulatory Commission (BTRC) to supply bandwidth from Bangladesh to neighbouring countries. The US-based satellite internet provider requested permission for the commercial use of International Private Leased Circuit (IPLC) and unfiltered IP to provide services outside Bangladesh, according to BTRC documents seen by The Daily Star.

https://www.thedailystar.net/business/news/starlink-seeks-nod-export-bandwidth-bangladesh-3990771

Stocks:

NRBCBANK | NRBC Bank sponsor to sell another 3 Mn shares

Syed Munsif Ali, a sponsor of NRBC Bank, has once again announced his intention to sell another 3 Mn shares from his holdings of 83.54 lakh shares in the bank.

https://www.tbsnews.net/economy/stocks/nrbc-bank-sponsor-sell-another-30-lakh-shares-1242306

SHAHJABANK | Shahjalal Islami Bank appoints Fakir Maniruzzaman as Director

Shahjalal Islami Bank PLC has appointed Mr Fakir Maniruzzaman, Managing Director of Fakir Apparels Ltd, as a Director on its Board, representing Fakir Apparels Ltd.

https://www.tbsnews.net/economy/corporates/shahjalal-islami-bank-appoints-fakir-maniruzzaman-director-1241926

EXCHANGE | Investigators highlight flaws in securities rules, propose reforms

• The committee formed after the fall of the previous government to probe stock market frauds has shed light on shortcomings in the securities rules, which seemed to have protected manipulators instead of investors.

https://today.thefinancialexpress.com.bd/stock-corporate/investigators-highlight-flaws-in-securities-rules-propose-reforms-1758470151



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EXCHANGE | Capital market firms seek fee exemption on mandatory PLC name change

■ The Bangladesh Association of Publicly Listed Companies (BAPLC), representing listed firms, has urged the stock market regulator, the Bangladesh Securities and Exchange Commission (BSEC), to exempt companies from fees for the mandatory replacement of "Limited" with "PLC" (public limited company) in their names.

https://www.tbsnews.net/economy/stocks/capital-market-firms-seek-fee-exemption-mandatory-plc-name-change-1242276



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Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 63.02	(USD 8.41)	-11.77%
Crude Oil (Brent)*	USD 67.02	(USD 7.37)	-9.91%
Gold Spot*	USD 3,690.42	USD 1,081.94	41.48%
DSEX	5,381.85	165.41	3.17%
S&P 500	6,664.36	757.42	12.82%
FTSE 100	9,216.67	1,095.66	13.49%
BSE SENSEX	82,626.23	4,426.30	5.66%
KSE-100	158,037.38	42,778.38	37.12%
CSEALL	21,085.09	5,140.48	32.24%

Exchange Rates

1 US Dollar = 121.77 BDT

1 GBP = 163.95 BDT

1 Euro = 142.88 BDT

1 INR = 1.38 BDT



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