Important News Snippets

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Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

ADP implementation falls to five-year low at 1.85% in July-August

- Implementation of the Annual Development Programme (ADP) stood at only 1.85% in July-August of the current 2026-27 fiscal year, the lowest rate in the last five years. According to the latest ADP implementation progress report, ministries and divisions spent BDT 57.097 Bn during the first two months of FY27 against an annual allocation of BDT 3089.25 Bn, UNB reports.

https://thefinancialexpress.com.bd/economy/adp-implementation-falls-to-five-year-low-at-185pc-in-july-august

Govt seeks ADR with big firms to unlock BDT 900 Bn in revenue disputes

- The government is targeting large companies and state-owned entities involved in high-value revenue disputes for speedy settlement through Alternative Dispute Resolution (ADR) as it seeks to achieve more than 45% growth in revenue collection in the fiscal 2026-27.

https://www.tbsnews.net/bangladesh/govt-seeks-adr-big-firms-unlock-tk90000cr-revenue-disputes-1548696

Inflation relapse feared on across-the-board cost spikes

- A brusque announcement ramping up prices of all major fuel oils has sent shockwaves through Bangladesh's economic landscape as economists fear a severe impact on inflation like in the past. The immediate impact of fuel-oil-price hikes on inflation used to be very severe after raising oil price as it inflates the transportation and passenger charges immediately, analysts said Monday, as the news of a flat 20% hike in petroleum products broke at daybreak following a midnight government announcement.

https://thefinancialexpress.com.bd/economy/inflation-relapse-feared-on-across-the-board-cost-spikes-1

NBR to pursue "One NBR" architecture to raise tax-GDP ratio to 15pc by 2035

- National Board of Revenue (NBR) has proposed an integrated "One NBR" architecture, bringing income tax, VAT and customs administrations into a more integrated taxpayer-management system. The NBR also proposed establishing a Revenue Policy Secretariat, developing a tax-expenditure register, and introducing mandatory policy-costing templates.

https://www.bssnews.net/news/426618

Global diesel shortage likely to last into 2027 as storage tanks drain

- A global diesel shortage fueled by wars in Iran and Ukraine is unlikely to ease before next year, according to storage market indicators and industry participants, extending a spike in fuel costs that is weighing on economies.

https://www.tbsnews.net/world/global-diesel-shortage-likely-last-2027-storage-tanks-drain-1549786

Sector and Industries:

BANK | BDT 32.45 Bn withdrawn from Sammilito Islami Bank in 20 days

- A total of 90,098 depositors withdrew BDT 32.45 Bn from Sammilito Islami Bank in the first 20 days of September. During the same period, the bank received BDT 27 Bn in fresh deposits, reports UNB.

https://thefinancialexpress.com.bd/trade/tk-3245b-withdrawn-from-sammilito-islami-bank-in-20-days

BANK | BB lets offshore banking units buy, sell forex directly, conduct currency swaps

- Bangladesh Bank has allowed Offshore Banking Units (OBUs) to buy and sell foreign currencies directly and conduct cross-currency swap transactions, giving them greater flexibility to raise cheaper foreign-currency funds and manage exchange-rate risks.

https://www.tbsnews.net/economy/banking/bb-lets-offshore-banking-units-buy-sell-forex-directly-conduct-currency-swaps

BANK | BRAC, City in talks to take over StanChart's retail business

- Standard Chartered Bank (SCB) plans to wind down its retail banking operations in Bangladesh. BRAC Bank and City Bank have confirmed that they are in preliminary discussions about taking over its retail business.

https://www.thedailystar.net/business/economy/news/brac-city-talks-take-over-stancharts-retail-business-4279256

BANK | MD, anti-money laundering chief must jointly sign inspection reports, show-cause replies: BB

- Bangladesh Bank has made the joint signatures of managing directors (MDs) or chief executive officers (CEOs) and chief anti-money laundering compliance officers (CAMLCOs) mandatory on inspection reports, special financial statements and replies to show-cause notices submitted by banks, finance companies and mobile financial service (MFS) providers.

https://www.tbsnews.net/economy/banking/md-anti-money-laundering-chief-must-jointly-sign-inspection-reports-show-cause

BANK | Sonali Bank's H1 profit jumps 193% to BDT 18.78 Bn on treasury gains, lower provisions

- Sonali Bank PLC reported a massive 193% year-on-year surge in consolidated net profit to BDT 18.78 Bn for H1' 2026. The triple-digit jump in final net profit was largely enabled by a steep reduction in provision requirements against non-performing loans.

https://www.tbsnews.net/economy/banking/sonali-banks-h1-profit-jumps-193-tk1878cr-treasury-gains-lower-provisions-1549191

PORT | Fuel hike pushes private ICD charges up 9.85%

- Fuel price increases have prompted the Bangladesh Inland Container Depots Association (BICDA), representing private container depot owners, to raise container handling charges by 9.85%.

https://thefinancialexpress.com.bd/trade/fuel-hike-pushes-private-icd-charges-up-985pc

TELECOM | 16km cables, 2,000 batteries stolen from telecom towers, disrupting services, piling up losses for operators

- Theft of batteries, power cables and critical network equipment from mobile phone towers has emerged as a growing threat to Bangladesh's telecom operators, disrupting services, raising unplanned costs and leaving consumers without connectivity.

https://www.tbsnews.net/bangladesh/16km-cables-2000-batteries-stolen-telecom-towers-disrupting-services-piling-losses

RMG | Govt lifts permission requirement for yarn, fabric imports

- The government has scrapped the mandatory requirement for export-oriented garment manufacturers to obtain commerce ministry's permission to import yarn and fabric, following an amendment to the Import Policy Order (IPO). The permission requirement was introduced in the new IPO, which came into effect in August.

https://www.tbsnews.net/economy/industry/govt-lifts-permission-requirement-yarn-fabric-imports-knitwear-exporters-1549351

ENERGY | Experts call for cutting fuel import taxes

- The government collects as much as 25% in tariff and other taxes on diesel imports, prompting analysts to call for waiving off the import taxes rather than raising prices and transfer the burden to consumers already battered by inflation. National Board of Revenue (NBR) collects 6% customs duty, 15% VAT, 2% advance tax and 2% advance income tax.

https://www.thedailystar.net/news/bangladesh/news/experts-call-cutting-fuel-import-taxes-4279421

ENERGY | Bangladesh is paying for oil pipeline it can't use

- The single point mooring (SPM) system has been sitting idle for more than two years because no operator has been appointed. Bangladesh Petroleum Corporation (BPC) has repaid BDT 30.77 Bn, and the next instalment of BDT 6.90 Bn is due by December.

https://www.thedailystar.net/business/economy/news/bangladesh-paying-oil-pipeline-it-cant-use-4279251

MFS | Nagad, IFIC Bank sign MoU to explore new digital financial services

- Under the agreement, the two organisations will assess the feasibility of making IFIC Bank's banking, savings and loan products more accessible through Nagad's digital and distribution network.

https://www.tbsnews.net/economy/corporates/nagad-ific-bank-sign-mou-explore-new-digital-financial-services-1549421

Stocks:

MUTUAL FUND | Auditors question trustee's failure to convene meetings on discounted funds

- Auditors have issued qualified opinions on the financial statements of multiple closed-end mutual funds managed by ICB Asset Management Company Limited (ICB AMCL), citing the trustee's failure to convene mandatory unitholder meetings despite the funds' market prices trading at steep discounts to their net asset values (NAVs).

https://www.tbsnews.net/economy/stocks/auditors-question-trustees-failure-convene-meetings-discounted-funds-1549716

AAMRANET | Auditor flags aamra networks' BDT 611.6 Mn supplier advances

- The auditor of aamra networks raised a flag over the company's BDT 611.6 Mn advances to suppliers and other parties, saying it could not obtain sufficient evidence to verify the nature, terms and other details of the balance.

https://tob.news/auditor-flags-aamra-networks-tk61-16cr-supplier-advances/

CITYGENINS | City General Insurance share jumps 351% in 17 months amid probes

- The share price of City General Insurance Company has surged 351% in around 17 months, despite the insurer making no major price-sensitive disclosure that could clearly explain the sharp rally.

https://www.tbsnews.net/economy/stocks/city-general-insurance-share-jumps-351-17-months-amid-probes-1549726

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 96.19	USD 38.76	67.49%
Crude Oil (Brent)*	USD 100.85	USD 40.00	65.74%
Gold Spot*	USD 4,354.10	USD 13.10	0.30%
DSEX	5,550.50	685.16	14.08%
S&P 500	7,764.80	865.98	12.55%
FTSE 100	10,739.01	807.63	8.13%
BSE SENSEX	74,858.99	-9,934.59	-11.72%
KSE-100	171,153.20	-2,901.10	-1.67%
CSEALL	20,979.18	-1,645.13	-7.27%

Exchange Rates

1 US Dollar = 122.72 BDT

1 GBP = 164.07 BDT

1 Euro = 140.71 BDT

1 INR = 1.28 BDT

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