

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****USD crisis: Cenbank seeks technical assistance from IMF to implement crawling peg system**

- The Bangladesh Bank has sought technical assistance from the International Monetary Fund (IMF) to implement the crawling peg system for exchange rates, Habibur Rahman, lead economist of the banking regulator, said today.

<https://www.tbsnews.net/economy/banking/dollar-crisis-cenbank-seeks-technical-assistance-imf-implement-crawling-peg-system>

**Credit flows to private sector might slow on higher govt borrowing: BB**

- Credit flows to the private sector of Bangladesh might slow in the current financial year as interest rates could go up following the spike in the benchmark rate amid persisting higher borrowing by the public sector, said the central bank.

<https://www.thedailystar.net/business/news/credit-flows-private-sector-might-slow-higher-govt-borrowing-bb-3525656>

**Short-term debt drops to USD 11.97 Bn in Nov**

- Corporate borrowing from foreign lenders to meet funding needs slides, with the short-term debts having dropped to USD 11.97 Bn in November, in what economists see as signs of economic slowdown.

<https://thefinancialexpress.com.bd/economy/short-term-debt-drops-to-1197b-in-nov>

**Sector & Industry:****RMG | Apparel exports surge 20.54% to non-traditional markets in 2023**

- As the government aims to diversify the country's export destinations, Bangladesh's apparel exports to non-traditional markets witnessed a 20.54% year-on-year growth last year.

<https://www.tbsnews.net/economy/rmg/apparel-exports-surge-2054-non-traditional-markets-2023-779610>

**RMG | RMG export to USA doubles in five years**

- Garment shipment to the USA, the single largest export destination of Bangladesh, almost doubled in the last five years thanks to the tariff war between the United States of America and China and the presence of competitive prices of the locally made apparels.

<https://www.thedailystar.net/business/news/rmg-export-usa-doubles-five-years-3525571>

**PLASTIC | Bangladesh's plastic goods export triples in 13 years**

- Bangladesh shipped USD 209.86 Mn worth of plastic goods in 2022-23 fiscal year, which was only USD 68.76 Mn in 2010-11 fiscal year, according to data of the BPGMEA.

<https://www.thedailystar.net/business/news/bangladeshs-plastic-goods-export-triples-13-years-3525486>

**BANK | Cash-strapped banks borrow record BDT 13 Tn from BB in FY23**

- To maintain stability in the country's financial market, the Bangladesh Bank extended a record BDT 13.08 Tn in liquidity support to conventional banks during the fiscal 2022-23, marking a substantial seven-and-a-half-fold increase from the previous year's figures. In FY22, the figure was BDT 1.76 Tn.

<https://www.tbsnews.net/economy/banking/cash-strapped-banks-borrow-record-tk13-lakh-cr-bb-fy23-779634>

**Stocks:****EXCHANGE | Floor price lifted for 23 more scrips as stocks bounce back**

- The stock market regulator today lifted the floor price for 23 more securities, as the key stock index bounced back recovering from the losses it had suffered on Sunday amid investor nervousness following removal of the minimum price for most of the listed companies.

<https://www.thedailystar.net/business/news/floor-price-lifted-23-more-scrips-stocks-bounce-back-3525501>

**WALTONHIL | Walton's profit jumps 22-fold H1 FY24**

- In a remarkable financial performance, Walton Hi-Tech Industries has reported BDT 3.40 Bn profit in the first half of the ongoing fiscal year, marking an impressive 22-fold year-on-year increase.

<https://www.tbsnews.net/economy/stocks/walton-profit-jumps-22-times-tk340cr-h1-fy24-779514>

**EXCHANGE | Cos to face 2% penalty on unpaid dividends from March**

- The stock market regulator has finally decided to impose a 2% penalty per month for failure to transfer unpaid or undistributed or unclaimed cash dividends to the Capital Market Stabilisation Fund (CMSF), effective from March 1 this year.

<https://today.thefinancialexpress.com.bd/stock-corporate/cos-to-face-2pc-penalty-on-unpaid-dividends-from-march-1705944159>

**EMERALDOIL | Emerald Oil director fined for share trading during prohibition period**

- The Bangladesh Securities and Exchange Commission (BSEC) has fined Nasir Sikder, an Emerald Oil director nominated by Minori Bangladesh Limited, BDT 0.1 Mn for his involvement in share trading of the company during a prohibited period.

<https://www.tbsnews.net/economy/stocks/emerald-oil-director-fined-share-trading-during-prohibition-period-779578>

**World Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 75.19	USD 3.54	4.94%
Crude Oil (Brent)*	USD 79.97	USD 2.93	3.80%
Gold Spot*	USD 2,023.90	(USD 39.08)	-1.89%
DSEX	6,254.31	7.82	0.13%
S&P 500	4,850.43	80.60	1.69%
FTSE 100	7,487.71	-245.53	-3.17%
BSE SENSEX	71,423.65	-816.61	-1.13%
KSE-100	64,084.32	1,704.91	2.73%
CSEALL	10,371.69	-282.47	-2.65%

**Exchange Rates**

**1 US Dollar = 109.76 BDT**  
**1 GBP = 139.65 BDT**  
**1 Euro = 119.51 BDT**  
**1 INR = 1.32 BDT**

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