

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Govt to issue first short-term sukuk for rural infrastructure**

- The government is going to float its first short-term sukuk worth BDT 55.0 Bn, with Bangladesh Bank (BB) to hold auctions on June 28 for the nine-month tenure instrument. The central bank raised BDT 56.00 Bn through sukuk on June 22, and received bids worth BDT 444.9 Bn, nearly eight times the target amount.

<https://www.thedailystar.net/business/economy/news/govt-issue-first-short-term-sukuk-rural-infrastructure-4205646>

USD 400 Mn Mongla port deal likely as BD seeks USD 6.0 Bn funding

- Bangladesh is likely to sign a USD 400 Mn loan deal with China for Mongla seaport development as the government might seek nearly USD 6.0 Bn worth of funding for different projects and programmes, officials say.

<https://today.thefinancialexpress.com.bd/last-page/400m-mongla-port-deal-likely-as-bd-seeks-60b-funding-1782151273>

Unrounded cigarette prices to cost govt BDT 40 Bn: PPRC

- The government could lose an estimated BDT 40.0 Bn in annual revenue in the upcoming FY27 due to unrounded cigarette pricing, based on 61.18 Bn low-and medium-tier sticks sold in FY25.

<https://www.thedailystar.net/business/economy/news/unrounded-cigarette-prices-cost-govt-tk-4000cr-pprc-4205651>

NBR expects BDT 4.15 Tn revenue this fiscal year

- The tax authority collected BDT 3.61 Bn crore during the July-May period of the current fiscal year, registering 10 percent year-on-year growth. According to preliminary NBR data, field offices logged BDT 293.11 Bn in revenue in the first 20 days of June.

<https://www.thedailystar.net/business/economy/news/nbr-expects-tk-415000cr-revenue-fiscal-year-4205671>

Foreign currency reserves stand at USD 35.74 Bn

- The central bank said that under the International Monetary Fund's (IMF) BPM 6 standard, the country's reserves were recorded at USD 31.18 Bn.

<https://thefinancialexpress.com.bd/economy/foreign-currency-reserve-stands-at-3574b>

5pc tax bracket may be restored: Khosru

- Finance minister Amir Khosru Mahmud Chowdhury on Monday said 5% tax bracket was likely to return in the individual income tax payment slabs in financial year of 2026-2027.

<https://www.newagebd.net/post/economy/303659/5pc-tax-bracket-may-be-restored-khosru>

Government for phased rollout of pay scale

- The government is likely to begin implementing a new national pay scale from the next fiscal year by introducing the revised basic salary structure in full, while housing and other allowances are expected to be rolled out in phases over the following two years.

<https://today.thefinancialexpress.com.bd/last-page/government-for-phased-rollout-of-pay-scale-1782151155>

BR plans expansion drive with BDT 840 Bn projects

- Bangladesh Railway (BR) is set to undertake a major expansion programme involving 13 new projects worth BDT 839.9 Bn, with a focus on track development, gauge unification, procurement of coaches and locomotives, and modernisation of maintenance facilities.

<https://today.thefinancialexpress.com.bd/last-page/br-plans-expansion-drive-with-tk-840b-projects-1782151202>

Sector and Industries:**PHARMA | Govt forms National Drug Advisory Council**

- The government has formed a National Drug Advisory Council to advise the authorities on implementing the National Drug Policy and developing the country's pharmaceutical sector to ensure the availability of essential medicines. One of the council's key responsibilities will be to publish a new essential drug list and update it every two years, the circular said.

<https://www.thedailystar.net/business/news/govt-forms-national-drug-advisory-council-4205456>

BANK | 4,899 borrowers hold BDT 5.7 Tn loan

- Less than 5,000 borrowers now account for nearly one-third of all bank loans in Bangladesh, highlighting a growing concentration of credit and elevated default risks. Borrowers with loans below BDT 1.0 Mn, who account for nearly 94% of all borrowers, receive less than one-tenth of total bank credit, according to the BB data.

<https://www.newagebd.net/post/country/303665/4899-borrowers-hold-tk-57-lakh-crore-loan>

Stocks:**BXPHARMA | BSEC clears way for Beximco Pharma board meeting to avert LSE delisting**

- The securities regulator has granted special clearance to Beximco Pharmaceuticals so it can hold a vital board meeting to stave off delisting from the London Stock Exchange (LSE). Beximco Pharma has scheduled its board meeting for Tuesday afternoon to clear a massive backlog of undisclosed financial reports.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-clears-way-for-beximco-pharma-board-meeting-to-avert-lse-delisting-1782142991>

BRACBANK | BRAC Bank remittance inflows cross USD 1.5 Bn in Jan-May

- BRAC Bank has crossed USD 1.5 Bn in remittance inflows within 5MCY26, posting a 75% year-on-year growth.

<https://www.newagebd.net/post/mis/303642/brac-bank-remittance-inflows-cross-15b-in-jan-may>

PRAGATILIF | Pragati Life Insurance declares 15% cash, 10% stock dividend for 2025

- Pragati Life Insurance Limited has recommended a 15% cash dividend and a 10% stock dividend for the financial year ended 31 December, 2025, following a board review of its audited financial statements.

<https://www.tbsnews.net/economy/stocks/pragati-life-insurance-declares-15-cash-10-stock-dividend-2025-1469831>

BSC | Banglar Joyjatra clears Strait of Hormuz after four-and-a-half-month ordeal

- A Bangladesh-flagged vessel that had been stranded in the Gulf for about four and a half months successfully crossed the Strait of Hormuz early on Tuesday, according to Bangladesh Shipping Corporation.

<https://www.tbsnews.net/bangladesh/banglar-joyjatra-clears-strait-hormuz-after-four-and-half-month-ordeal-1469926>

EXCHANGE | Surveillance fear, year-end profit-booking spark 85-point DSEX plunge

- The stock market suffered its sharpest fall in months on June 22, with investors rushing to sell amid concerns over stricter regulatory surveillance and year-end profit-booking.

<https://www.tbsnews.net/economy/stocks/surveillance-fear-year-end-profit-booking-spark-85-point-dsex-plunge-1469441>

EXCHANGE | SME index up 43% in 6 months without a fundamental driver

- The SME stock index soared more than 43% in the six months through June 22 this year, driven largely by abnormal gains in most stocks despite weak corporate earnings and the absence of significant business developments.

<https://today.thefinancialexpress.com.bd/stock-corporate/sme-index-up-43pc-in-6-months-without-a-fundamental-driver-1782142960>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 74.32	USD 16.89	29.41%
Crude Oil (Brent)*	USD 77.90	USD 17.05	28.02%
Gold Spot*	USD 4,191.05	(USD 149.95)	-3.45%
DSEX	5,554.18	688.84	14.16%
S&P 500	7,472.79	573.97	8.32%
FTSE 100	10,437.85	506.47	5.10%
BSE SENSEX	77,094.07	-7,699.51	-9.08%
KSE-100	178,468.50	4,414.20	2.54%
CSEALL	22,253.52	-370.79	-1.64%

Exchange Rates

1 US Dollar = 122.85 BDT

1 GBP = 162.77 BDT

1 Euro = 140.39 BDT

1 INR = 1.30 BDT

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed, CFA	Research Analyst	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Analyst	smtoufique.imran@bracepl.com	01708 805 228
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Kumaresh Saha	CEO (Acting)	kumaresh@bracepl.com
---------------	--------------	--

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com