BRAC EPL
STOCK BROKERAGE LTD

Important News Snippets

Wednesday, September 23, 2026
research@bracepl.com

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

ADB cuts Bangladesh growth forecast to 4% for FY27

- The Asian Development Bank (ADB) has trimmed its economic growth projection for Bangladesh for FY27 to 4.0%, down from its earlier forecast of 4.5% made in July, citing persistent banking-sector stress, structural bottlenecks and severe energy shortages.

https://www.thedailystar.net/business/news/adb-cuts-bangladesh-growth-forecast-4-fy27-4280746

Remittance inflow rises 13.8pc in FY27 till Sept 21

- Bangladesh received USD 7.89 Bn in workers' remittances during the first 83 days of FY27, marking a 13.8% increase compared with USD 6.93 Bn received during the corresponding period of the previous fiscal year.

https://thefinancialexpress.com.bd/economy/remittance-inflow-rises-138pc-in-fy27-till-sept-21

Fuel price hike to push up inflation, weaken consumption

- A sharp hike in fuel prices will push up inflation and is likely to weaken real disposable income and weigh on aggregate consumption, particularly among price-sensitive households, according to an analysis by BRAC EPL Stock Brokerage Ltd. The government raised retail prices of all major petroleum products by BDT 20 per litre, which became effective from September 21.

https://www.thedailystar.net/business/economy/news/fuel-price-hike-push-inflation-weaken-consumption-4280461

Freight costs from Chattogram up 25% after fuel hike

- Road freight charges from Chattogram to Dhaka and other destinations have already escalated by 25% following the fuel price adjustment. Concurrently, lighter vessel owners operating on inland waterways are preparing to raise freight rates by 25-30%.

https://tob.news/freight-costs-from-chattogram-up-25-after-fuel-hike/

Bangladesh opts to measure economic growth on UN scales

- Bangladesh Bureau of Statistics (BBS) is planning to measure net domestic product (NDP) as recommended by the United Nations' agency concerned, according to BBS officials. The BBS might publish the first such estimates in April-May 2028, according to people familiar with the developments.

https://today.thefinancialexpress.com.bd/first-page/bangladesh-opts-to-measure-economic-growth-on-un-scales-1790097412

Invest Bangladesh plans incentive for mobilising FDI

- Invest Bangladesh, the newly formed investment promotion agency created by merging three authorities, has prepared a guideline for a scheme that will offer eligible individuals 1.25% percent of the foreign equity they mobilise for investment in the country. The agency is also working on a foreign investment pipeline worth USD 1.3 Bn, of which more than USD 400 Mn has reached the investment decision or implementation stage.

https://www.thedailystar.net/business/economy/news/invest-bangladesh-plans-incentive-mobilising-fdi-4280491

Double taxation flaws found deterrents to striking accord

- The EU has raised issues that include excessive deduction of withholding taxes, denial by tax officials of credits for taxes paid in other countries, and delays in approving Double Taxation Avoidance Agreement (DTAA) applications. Currently, Bangladesh has DTAAs with 42 countries, of which 10 are EU member-states.

https://thefinancialexpress.com.bd/trade/double-taxation-flaws-found-deterrents-to-striking-accord

Sector and Industries:

RMG | Govt asks RMG exporters to source 50pc yarn locally

- The government has directed the Bangladesh Garment Manufacturers and Exporters Association (BGMEA), Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA) and Bangladesh Textile Mills Association (BTMA) to take steps to ensure that 50% of yarn used by the apparel industry is procured from local spinning mills, while the remaining 50% can be imported.

https://today.thefinancialexpress.com.bd/last-page/govt-asks-rmg-exporters-to-source-50pc-yarn-locally-1790097884

TELECOM | Private submarine cable: BDT 15 Bn investment stuck under sea for 3 years

- A BDT 15 Bn private submarine cable investment remains stranded as Bangladesh continues importing more internet bandwidth from India to meet rising demand. Meanwhile, imported bandwidth has climbed to a five-year high, accounting for nearly 70% of total demand, up from around 60%.

https://tob.news/private-submarine-cable-tk1500cr-investment-stuck-under-sea-for-3-years/

INDUSTRIALS | Tariff squeeze threatens welding electrode industry

- Bangladesh Welding Electrode Manufacturers Association (BWEMA) said the change would raise the duty burden on the raw material to 88.51%, while finished welding electrode products imported under HS Code 8311.30.00 face a duty rate of 52%.

https://tob.news/tariff-squeeze-threatens-welding-electrode-industry-2/

Stocks:

EXCHANGE | DSE to pay BDT 720 Mn to 17,332 investors hit by scams

- The Dhaka Stock Exchange (DSE) will pay up to BDT 0.5 Mn each to 17,332 investors affected by the embezzlement of five brokerage houses.

https://www.thedailystar.net/business/economy/stock/news/dse-pay-tk-72cr-17332-investors-hit-scams-4280466

EXCHANGE | DSE targets 10 blue-chip listings by 2027

- The Dhaka Stock Exchange (DSE) has set a target of bringing at least 10 blue-chip companies to the capital market by 2027 to address the prolonged market slump and shortage of quality securities.

https://thefinancialexpress.com.bd/stock/dse-targets-10-blue-chip-listings-by-2027

ISLAMIBANK | Leadership void leaves Islami Bank struggling

- A leadership vacuum has left Islami Bank in a state of limbo, with major decisions and strategic initiatives effectively stalled. Bangladesh Bank Executive Director has been empowered by the central bank to exercise all the powers and perform all the duties of the bank’s board. But he is mainly taking routine decisions and is unable to make major or strategic ones.

https://www.thedailystar.net/news/bangladesh/news/leadership-void-leaves-islami-bank-struggling-4280656

ISLAMIBANK | BB finds S Alam-era hiring irregularities at Islami Bank

- A large number of employees were recruited at Islami Bank Bangladesh during the S Alam era in violation of recruitment rules, without job advertisements or written examinations, according to a Bangladesh Bank inspection report that uncovered widespread irregularities.

https://www.thedailystar.net/business/economy/news/bb-finds-s-alam-era-hiring-irregularities-islami-bank-4280481

PRIMEFIN | Prime Finance struggles to pay outstanding dues

- Prime Finance & Investment Ltd, struggling with high non-performing loans, accumulated losses and an inability to repay depositors, has sought a waiver of a BDT 14.045 Mn fine imposed by the Dhaka Stock Exchange (DSE).

https://www.tbsnews.net/economy/stocks/prime-finance-struggles-pay-outstanding-dues-1550981

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 89.69	USD 32.26	56.17%
Crude Oil (Brent)*	USD 98.73	USD 37.88	62.25%
Gold Spot*	USD 4,338.34	(USD 2.66)	-0.06%
DSEX	5,540.32	674.98	13.87%
S&P 500	7,764.64	865.82	12.55%
FTSE 100	10,708.33	776.95	7.82%
BSE SENSEX	74,529.08	-10,264.50	-12.11%
KSE-100	171,402.10	-2,652.20	-1.52%
CSEALL	21,054.01	-1,570.30	-6.94%

Exchange Rates

1 US Dollar = 122.91 BDT

1 GBP = 163.84 BDT

1 Euro = 140.62 BDT

1 INR = 1.28 BDT

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foysal Ahmed, CFA	Research Analyst	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Analyst	smtoufique.imran@bracepl.com	01708 805 228
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Kumaresh Saha	CEO (Acting)	kumaresh@bracepl.com

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com