Important News Snippets

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Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

BB announces BDT 600 Bn stimulus package for private sector

- Bangladesh Bank has announced a BDT 600 Bn crore stimulus package to support the troubled private sector, boost investment, and revive the economy. The package has two components: a BDT 410 Bn refinancing fund, sourced from banks with excess liquidity through long-term deposits of at least three years at a 10% interest rate, and a BDT 190 Bn fund drawn from Bangladesh Bank's own resources, subject to a government guarantee.

https://www.thedailystar.net/business/news/bb-announces-tk-60000-crore-stimulus-package-private-sector-4182656

ADP implementation limps just over 40% in ten months of fiscal

- According to the latest report released by the Implementation Monitoring and Evaluation Division (IMED) of the Ministry of Planning, government agencies spent BDT 86,516.08 crore out of the total RADP allocation of BDT 2,08,935.53 crore earmarked for the fiscal year, UNB reports.

https://thefinancialexpress.com.bd/economy/adp-implementation-limps-just-over-40%-in-ten-months-of-fiscal

BD in critical reform phase ahead of LDC graduation, says ADB

- Bangladesh is entering a critical reform phase ahead of its scheduled graduation from the Least Developed Country (LDC) category, according to Asian Development Bank (ADB), which warns that weak governance, fiscal vulnerabilities and institutional fragmentation could undermine the country's long-term economic ambitions.

https://today.thefinancialexpress.com.bd/last-page/bd-in-critical-reform-phase-ahead-of-ldc-graduation-says-adb-1779556683

Cabinet Committee approves three more LNG cargoes from spot market

- The government (23 May) approved separate proposals for procuring three cargoes of liquefied natural gas (LNG) from the spot market and importing 70,000 metric tonnes of fertiliser to ensure uninterrupted energy and fertiliser supply across the country.

https://www.tbsnews.net/bangladesh/energy/cabinet-committee-approves-three-more-lng-cargoes-spot-market-1447136

Trump says framework of Iran deal 'largely negotiated,' with provision to reopen strait

- US President Donald Trump wrote on Saturday that a memorandum of understanding on a peace deal with Iran is "largely negotiated," as both countries and mediators in Pakistan reported progress.

https://www.tbsnews.net/worldbiz/middle-east/trump-says-framework-iran-deal-largely-negotiated-provision-reopen-strait

Big Four accounting firm KPMG set to exit Bangladesh

- Big Four accounting firm KPMG is set to exit Bangladesh after nearly 60 years of operations in the country. The KPMG Global Board has already approved the separation process, which is expected to be completed by September 30, sources say.

https://today.thefinancialexpress.com.bd/last-page/big-four-accounting-firm-kpmg-set-to-exit-bangladesh-1779556726

Sector and Industries:

ENERGY | Govt launches offshore energy bid round today

- Bangladesh is set to formally launch its long-awaited offshore bidding round today (Sunday), offering 26 hydrocarbon-exploration blocks to international oil companies (IOCs) under significantly improved contractual terms. Eleven of the offshore blocks to be on offer are located in shallow waters and 15 in deep sea areas.

https://thefinancialexpress.com.bd/trade/govt-launches-offshore-energy-bid-round-today

BANK | Bangladesh Bank sets BDT 20 Bn capital limit for cash dividends

- Under the new directive, banks with paid-up capital of less than BDT 20 Bn will not be allowed to pay any cash dividends. The rule will come into effect from the 2026 financial year-end dividend declarations.

https://thefinancialexpress.com.bd/trade/bangladesh-bank-sets-BDT-20-Bn-capital-limit-for-cash-dividends

BANK | BB launches massive BDT 600 Bn refinancing fund

- A massive refinancing and support fund worth BDT 600 Bn has been launched to reinvigorate Bangladesh's slowing private-sector-led economy with vibrant business activity.

https://today.thefinancialexpress.com.bd/first-page/bb-launches-massive-BDT-600b-refinancing-fund-1779556164

NBFI | Depositors of 6 distressed NBFIs seek full repayment by December

- Depositors of six distressed non-bank financial institutions (NBFIs) have demanded a legally binding government order guaranteeing full repayment of depositors' funds, including accrued interest, by 31 December 2026, alleging that affected customers have received no formal communication from Bangladesh Bank or the Ministry of Finance.

https://www.tbsnews.net/bangladesh/depositors-6-distressed-nbfis-seek-full-repayment-december-1446951

RMG | Bangladesh gets lowest prices for T-shirts in EU Market: Study

- The research found that many buyers source standard cotton T-shirts at around USD 2.0 -3.0 per piece, while prices below USD 1.0 still persist in some segments of the market.

https://today.thefinancialexpress.com.bd/trade-market/bangladesh-gets-lowest-prices-for-t-shirts-in-eu-market-study-1779552242

RMG | Apparel exports to EU fall 19% in Jan-Feb

- Bangladesh's apparel exports to the European Union (EU) fell 19.26% YoY to EUR 2.89 Bn in January-February this year, according to data from Eurostat. In terms of volume, Bangladesh’s apparel exports to the bloc declined 11.14% to 205.52 Mn kg during the two-month period. Eurostat data also showed a decline in unit prices, with the average export price per kg falling 9.13% YoY to EUR 14.04.

https://www.thedailystar.net/business/news/apparel-exports-eu-fall-19-jan-feb-4182841

Stocks:

REGULATOR | BSEC review to become mandatory before court approval in corporate restructuring

- According to the draft rules, listed companies will have to submit merger or demerger schemes to the BSEC and stock exchanges for review before seeking court approval. BSEC Spokesperson said that BSEC and stock exchanges would act as observers in the process.

https://www.tbsnews.net/economy/stocks/bsec-review-become-mandatory-court-approval-corporate-restructuring-1447041

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PRIMEBANK | Prime Bank appoints Faisal Rahman as CEO

- Prime Bank has appointed Faisal Rahman as its chief executive officer (CEO), effective from Sunday. Prior to this appointment, he served as additional managing director & chief business officer of Wholesale Banking.

https://today.thefinancialexpress.com.bd/stock-corporate/prime-bank-appoints-faisal-rahman-as-ceo-1779553675

ISLAMIBANK | Islami Bank MD pressured to resign

- The board of Islami Bank Bangladesh PLC has reportedly pressured its Managing Director Md Omar Faruk Khan, to resign from his position.

https://tob.news/islami-bank-md-pressured-to-resign/

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 96.60	USD 39.17	68.20%
Crude Oil (Brent)*	USD 103.54	USD 42.69	70.16%
Gold Spot*	USD 4,509.40	USD 168.40	3.88%
DSEX	5,328.36	463.02	9.52%
S&P 500	7,473.47	574.65	8.33%
FTSE 100	10,466.26	534.88	5.39%
BSE SENSEX	75,415.35	-9,378.23	-11.06%
KSE-100	167,844.25	-6,210.05	-3.57%
CSEALL	21,929.64	-694.67	-3.07%

Exchange Rates

1 US Dollar = 122.71 BDT

1 GBP = 164.91 BDT

1 Euro = 142.43 BDT

1 INR = 1.28 BDT

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