

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****BD needs USD 42 bn investment by 2040, says CPD**

- Bangladesh will need an additional 18,162 megawatts (MW) of renewable power capacity by 2030 to reach a 20% share of total power capacity, and 35,713 MW by 2040 to achieve a 30% share, according to research by the Centre for Policy Dialogue (CPD). The study shows that a low plant factor of just 0.25 would require an additional investment of USD 35.2-42.6 Bn, with most of the funding needed between 2030 and 2035 to meet the targets.

<https://today.thefinancialexpress.com.bd/last-page/bd-needs-42b-investment-by-2040-says-cpd-1756060145>

**Extend LDC-graduation timeline by 5-6 yrs**

- Leading business chambers and trade associations urged the government to seek a five- to six-year extension of the timeline for Bangladesh's LDC graduation, emphasising that additional time is crucial to cushioning the economy against the shocks to follow the withdrawal of preferential trade benefits and concessional financing.

<https://today.thefinancialexpress.com.bd/first-page/extend-ldc-graduation-timeline-by-5-6-yrs-1756059356>

**Five reform projects not taken up for execution in 2 months**

- The Planning Division will sit with the relevant state agencies today (Monday) to brainstorm as to why implementation of five projects aiming to reform key government agencies could not be begun even nearly two months after getting approval. The projects were taken up under the World Bank's Strengthening Institutions for Transparency and Accountability (SITA) initiative, aiming to help boost revenue, ensure efficiency and transparency in public spendings, and strengthen the statistical system.

<https://today.thefinancialexpress.com.bd/first-page/five-reform-projects-not-taken-up-for-execution-in-2-months-1756059415>

**Slowing growth, weak investment strain economy: DCCI**

- Bangladesh's economy is grappling with multiple challenges, including slowing growth, stubborn inflation, and a sharp fall in private investment, according to the Dhaka Chamber of Commerce & Industry (DCCI).

<https://www.thedailystar.net/business/news/slowing-growth-weak-investment-strain-economy-dcci-3970076>

**Bangladesh emerging as Chinese firms' investment destination**

- Bangladesh seems rapidly emerging as an investment hub for Chinese manufacturers seeking to diversify production bases to tide over high tariffs imposed by the United States on Chinese goods. Such change of fortune is in sight as a number of companies from China have recently signed agreements with the Bangladesh Export Processing Zones Authority (BEPZA), and officials think others may be up and coming for relation.

<https://today.thefinancialexpress.com.bd/first-page/bangladesh-emerging-as-chinese-firms-investment-destination-1756059158>

**Sector & Industries:****TANNERY | Chinese shoe co to invest USD 10.20 Mn in Bangladesh**

- Chinese entity Dunion Taiyang Sheng Shoes (BD) Company Limited will invest USD 10.20 Mn in the BEPZA Economic Zone (BEPZA EZ) to establish a modern footwear manufacturing facility, reports UNB. In this connection, an agreement was signed between Bangladesh Export Processing Zones Authority (BEPZA) and the Chinese entity Dunion Taiyang Sheng Shoes (BD) Company Limited at the BEPZA Complex in Dhaka on Sunday, paving the way for the factory to start operations soon, according to a press release.

<https://today.thefinancialexpress.com.bd/stock-corporate/chinese-shoe-co-to-invest-1020m-in-bangladesh-1756062804>

**BANK | Cenbank raises digital bank capital requirement to BDT 3 Bn**

- Bangladesh Bank has raised the minimum paid-up capital requirement for setting up a digital bank to BDT 3 Bn, more than double the earlier threshold of BDT 1.25 Bn. Earlier, as per the digital bank guideline formulated in June 2023, the capital requirement was set at BDT 1.25 Bn. By comparison, a conventional bank needs BDT 5 Bn in paid-up capital to secure a license.

<https://www.tbsnews.net/economy/banking/cenbank-raises-digital-bank-capital-requirement-tk300cr-1219361>

**FUEL & POWER | BPDB seeks 'clear directive' from Power Division**

- Bangladesh Power Development Board (BPDB) has sought a "clear directive" from the Power Division to decide on the fate of 34 solar power plants, officials said. The BPDB in a recent letter sought the directive after its board of directors earlier this month decided to seek government approval to scrap the Letters of Intent (LoIs) issued in favour of the solar power plants under the Special Provisions Act, they said.

<https://today.thefinancialexpress.com.bd/last-page/bpdb-seeks-clear-directive-from-power-division-1756059751>

**FUEL & POWER | BRAC EPL Investments partners with Paramount Solar to boost renewable energy expansion**

- BRAC EPL Investments Ltd (BEIL) has entered into a strategic partnership with Paramount Solar Limited (PSL) recently, with BEIL serving as the corporate adviser to support the solar company's expansion in Bangladesh's renewable energy sector.

<https://www.thedailystar.net/business/news/brac-epl-investments-partners-paramount-solar-boost-renewable-energy-expansion-3969706>

**Stocks:****RAHIMAFOOD | Rahima Food suspends production amid supply shortages and market challenges**

- Rahima Food Corporation Limited has temporarily halted production at its coconut oil and cashew nut processing plants, citing weak market penetration and raw material shortages. The announcement comes after Dhaka Stock Exchange (DSE) sought clarification from the company regarding its operations, following unusual movements in its share price.

<https://www.tbsnews.net/economy/stocks/rahima-food-suspends-production-amid-supply-shortages-and-market-challenges-1219626>

**EXCHANGE | BSEC rejects Magura Multiplex's proposal to issue new shares**

- The stock market regulator has rejected a proposal by Magura Multiplex to issue shares worth 3.96 Mn to three of its sponsors to raise paid-up capital as per regulatory requirement. According to a stock exchange filing on Sunday, the company submitted the proposal to Bangladesh Securities and Exchange Commission (BSEC) on July 21 to raise paid-up capital from BDT 296 Mn to minimum required BDT 300 Mn by issuing shares to three sponsors.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-rejects-magura-multiplexs-proposal-to-issue-new-shares-1756062701>

**EXCHANGE | Margin rules not finalised yet, says BSEC**

- Bangladesh Securities and Exchange Commission (BSEC) clarified that the draft of Margin Rules will only be finalised after receiving public opinion. The clarification comes amid criticism from market operators who alleged the rules had already been finalised. BSEC, however, said that the draft was approved considering the safety of all types of investors. "The issues of good governance and proper management of margin financing have been considered while formulating the draft rules to reduce the existing risks in debt management," the regulator said in a statement.

<https://today.thefinancialexpress.com.bd/stock-corporate/margin-rules-not-finalised-yet-says-bsec-1756062776>

**Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 63.81	(USD 7.62)	-10.67%
Crude Oil (Brent)*	USD 67.84	(USD 6.55)	-8.80%
Gold Spot*	USD 3,363.93	USD 755.45	28.96%
DSEX	5,389.17	172.73	3.31%
S&P 500	6,466.91	559.97	9.48%
FTSE 100	9,321.40	1,200.39	14.78%
BSE SENSEX	81,306.85	3,106.92	3.97%
KSE-100	149,493.06	34,234.06	29.70%
CSEALL	20,649.20	4,704.59	29.51%

**Exchange Rates****1 US Dollar = 120.83 BDT****1 GBP = 163.11 BDT****1 Euro = 141.36 BDT****1 INR = 1.38 BDT**

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