

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**ADP implementation remains unchanged at 0.69% in July**

- Implementation of the Annual Development Programme (ADP) stood at 0.69% in the first month of the fiscal year, virtually unchanged from the same period a year earlier, according to the report of the Implementation Monitoring and Evaluation Division (IMED).

<https://thefinancialexpress.com.bd/economy/adp-implementation-remains-unchanged-at-069pc-in-july>

Refinancing loans elude over 400 applicants

- Of them, Bangladesh Textile Mills Association (BTMA) has recommended 135 factories, Bangladesh Garment Manufacturers and Exporters Association (BGMEA) 145 and Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA) 100 for the survival success.

<https://today.thefinancialexpress.com.bd/first-page/refinancing-loans-elude-over-400-applicants-1787594680>

NBR plans data-driven system to track taxpayers' income, spending, assets

- The National Board of Revenue (NBR) plans to introduce a data-driven system to identify discrepancies between taxpayers' declared income and their actual spending and assets, with the aim of detecting tax evasion and boosting revenue collection.

<https://www.tbsnews.net/bangladesh/nbr-plans-data-driven-system-track-taxpayers-income-spending-assets-1523031>

Money changers cap cash dollar rate at BDT 126.50

- The Money Changers Association of Bangladesh (MCAB) has set new exchange rates for the kerb market to help stabilise and regulate cash dollar prices. Licensed money changers now can sell US dollars at a maximum of BDT 126.50 and buy at BDT 125.50.

<https://www.tbsnews.net/economy/dollar-buying-rate-now-tk12550-selling-tk12650-1523836>

Bangladesh's economic recovery will be delayed: CPD

- At the review, held at the CPD's office in Dhanmondi, Dhaka, the think tank analysed 362 measures taken by the government over the past six months across nine key sectors. The programme highlighted which measures the CPD considered reassuring and which caused concern.

<https://www.tbsnews.net/economy/economic-recovery-sluggish-due-lack-political-courage-capacity-cpd-1523286>

Sector and Industries:**RMG | Bangladesh, India discuss lifting yarn import curbs**

- Bangladesh and India discussed lifting Dhaka's restrictions on Indian yarn imports through land ports, alongside reopening closed border haats and bringing land ports into full operation as the two neighboring countries seek to strengthen bilateral trade. Commerce Minister Khandakar Abdul Muktadir said bilateral trade currently stands at around USD 13 Bn, but trade activities had slowed somewhat over the past one and a half years because of several obstacles.

<https://www.thedailystar.net/business/economy/news/bangladesh-india-discuss-lifting-yarn-import-curbs-4256046>

ENERGY | Sept LNG cargoes cost more than double pre-war rates

- Bangladesh has agreed to pay over USD 24 per Mn British thermal units (MMBtu) for two LNG cargoes to be delivered in September, as the country continues to scramble for supplies amid a global market squeeze triggered by the US-Israel war on Iran.

<https://www.thedailystar.net/business/economy/news/sept-lng-cargoes-cost-more-double-pre-war-rates-4256056>

PAYMENT | PayPal in Bangladesh: How close is the long-awaited entry?

- Bangladesh Bank has stepped up efforts to bring international digital payment operators into the country, opening new avenues for freelancers and businesses to conduct legitimate cross-border foreign-currency transactions.

<https://www.tbsnews.net/economy/banking/paypal-bangladesh-how-close-long-awaited-entry-1522191>

NBFI | Unitholders in the dark as ICB blocks accounts of 6 RACE mutual funds

- The state-run Investment Corporation of Bangladesh (ICB) twice withheld approval of the accounts of six mutual funds (MFs) managed by RACE AMC due to operational anomalies and its managing director's absence from trustee committee meetings.

<https://today.thefinancialexpress.com.bd/stock-corporate/unitholders-in-the-dark-as-icb-blocks-accounts-of-6-race-mutual-funds-1787591485>

Stocks:**GBBPOWER | Dormant GBB Power turns to solar energy after 3-year shutdown**

- GBB Power has stepped into the renewable energy business with a 25-year deal, under which it will develop a 5.005-megawatt ground-mounted solar plant at Cumilla Cantonment.

<https://today.thefinancialexpress.com.bd/stock-corporate/dormant-gbb-power-turns-to-solar-energy-after-3-year-shutdown-1787591553>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 85.12	USD 27.69	48.22%
Crude Oil (Brent)*	USD 92.13	USD 31.28	51.41%
Gold Spot*	USD 4,681.45	USD 340.45	7.84%
DSEX	5,643.57	778.23	16.00%
S&P 500	7,652.96	754.14	10.93%
FTSE 100	10,854.32	922.94	9.29%
BSE SENSEX	77,369.11	-7,424.47	-8.76%
KSE-100	176,966.70	2,912.40	1.67%
CSEALL	21,344.77	-1,279.54	-5.66%

Exchange Rates**1 US Dollar = 122.77 BDT****1 GBP = 167.44 BDT****1 Euro = 143.26 BDT****1 INR = 1.28 BDT**

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