

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Tax target revised upward by BDT 540 Bn**

- The government has raised its tax-revenue-collection target by BDT 540 Bn to shore up internal resources amid a widening budget deficit, as debt obligations have reached critical levels. Debt-servicing costs hit a record BDT 1.35 Tn in FY25 up from BDT 320 Bn in FY2016 with domestic borrowings making up 88% of total repayments.

<https://today.thefinancialexpress.com.bd/first-page/tax-target-revised-upward-by-tk-540b-1764006999>

Govt sees early signs of economic recovery

- The government has reported early signs of economic recovery to the United Nations, citing stabilising indicators like improved foreign-exchange reserves, an easing inflation rate, and a stronger balance of payments. However, economists warn that inflation, unemployment, weak private investment, and growing debt distress continue to pose significant risks to a durable recovery.

<https://www.thedailystar.net/business/economy/news/govt-sees-early-signs-economic-recovery-4042836>

Bhutan's first transit shipment thru Ctg port set for release today

- Bhutan's first trial transit shipment through Chattogram Port—carrying 6,530 kg of consumer goods—was released today following a two-month delay caused by pending regulatory clearances. Under the March 2023 transit agreement, the consignment's movement along the Chattogram–Burimari–Changrabandha–Phuentsholing route is expected to pave the way for regular transit operations through Bangladesh if the trial proves successful.

<https://today.thefinancialexpress.com.bd/first-page/bhutans-first-transit-shipment-thru-ctg-port-set-for-release-today-1764007276>

France seeks to boost investment in BD

- France has expressed strong interest in expanding its investment footprint in Bangladesh, particularly in the pharmaceutical and Information and Communication Technology (ICT) sectors.

<https://today.thefinancialexpress.com.bd/trade-market/france-seeks-to-boost-investment-in-bd-1764003025>

Sector & Industries:**BANK | Banks can offer spl loan-rescheduling facility up to Nov 30**

- Commercial banks now can offer special rescheduling facility for up to 10 years with a two-year grace period to borrowers whose loans are classified as of November 30, under a generous government bailout package. To avail the facility, the borrowers will have to pay 2.0% of their outstanding loans as down payment. But the borrowers will not be allowed to show paid loan installments or its part before submission of the application as special down payment.

<https://today.thefinancialexpress.com.bd/first-page/banks-can-offer-spl-loan-rescheduling-facility-up-to-nov-30-1764006669>

BANK | BB introduces B2B2C framework to expand exports

- Bangladesh Bank has introduced a new B2B2C export framework enabling exporters to sell through international online platforms and overseas warehouses, while simplifying documentation by allowing pro forma invoices and accepting shipping documents issued in the name of intermediaries. The policy also relaxes payment-matching rules permitting FIFO-based settlements and the use of international payment operators and is expected to facilitate cross-border e-commerce and expand Bangladesh's participation in global marketplaces.

<https://today.thefinancialexpress.com.bd/stock-corporate/bb-introduces-b2b2c-framework-to-expand-exports-1764003727>

BANK | BB to introduce shariah-based short-term bill before Eid

- The tenure of shariah-based short-term bills is generally less than one year. Therefore, plans have been taken to introduce shariah-based short-term bills of three months, six months and one year.

<https://www.tbsnews.net/economy/banking/bb-introduce-shariah-based-short-term-bill-eid-1294146>

Stocks:**ICB | ICB fund injection drives DSE back above 5,000 after 3 weeks**

- The DSE's benchmark index crossed the 5,000-point mark after three weeks on Monday, buoyed by fresh liquidity injected by the Investment Corporation of Bangladesh (ICB). The state-owned investment bank began deploying funds after receiving a BDT 10 Bn government loan at a 5% interest rate for 10 years, including a one-year grace period.

<https://today.thefinancialexpress.com.bd/stock-corporate/icb-fund-injection-drives-dse-back-above-5000-after-3-weeks-1764003680>

MIRAKHTER | Mir Akhter Hossain secures new project, but delayed payments push company into trouble

- Mir Akhter Hossain has secured a new construction project worth BDT 1.2 Bn in Lalmonirhat, when the long-established construction firm is grappling with severe financial strain caused by delayed payments totaling over BDT 800 Mn from previous contracts. Despite the new award, the payment delays have continued to pressure the company's liquidity and operational stability.

<https://www.tbsnews.net/economy/stocks/mir-akhter-hossain-secures-new-project-delayed-payments-push-company-trouble-1294081>

BDTHAI | BD Thai Aluminium's loss widen as revenue plunges 70% in FY25

- According to its financial statements for the year ended June 2025, BD Thai's revenue dropped to BDT 180 Mn — a 70% decline from BDT 602.8 Mn in the previous fiscal year. Due to the losses, the engineering sector firm has decided not to declare any dividend for its shareholders for FY25.

<https://www.tbsnews.net/economy/stocks/bd-thai-aluminiums-loss-widen-revenue-plunges-70-fy25-1294016>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 58.73	(USD 12.70)	-17.78%
Crude Oil (Brent)*	USD 63.19	(USD 11.20)	-15.06%
Gold Spot*	USD 4,136.67	USD 1,528.19	58.59%
DSEX	5,024.86	-191.59	-3.67%
S&P 500	6,705.08	798.14	13.51%
FTSE 100	9,534.91	1,413.90	17.41%
BSE SENSEX	84,900.71	6,700.78	8.57%
KSE-100	161,984.10	46,725.10	40.54%
CSEALL	22,644.88	6,700.27	42.02%

Exchange Rates**1 US Dollar = 122.44 BDT****1 GBP = 160.51 BDT****1 Euro = 141.14 BDT****1 INR = 1.37 BDT**

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
----------------------	-----	--	---------------

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com