

Thursday, July 3, 2025 research@bracepl.com

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

Exports fetch USD 48.28 Bn in FY25

 Merchandise exports earned Bangladesh USD 48.28 Bn in the just- concluded fiscal year 2024-25 in a steady growth, bar the last month, banking heavily on the performance of readymade garments as usual.

https://today.thefinancialexpress.com.bd/first-page/exports-fetch-4828b-in-fy25-1751479012

Import rises on economic rebound

In an early indication of economic rebound following months of sluggishness, Bangladesh's overall imports increased around 7.0% in the just-passed fiscal year. According to the latest data from Bangladesh Bank (BB), the opening of fresh LCs or letter of credits, generally known as import orders, increased to USD 70.72 Bn in the FY'25 from USD 68.77 Bn recorded in the previous fiscal year (FY24). In FY'23, the volume of import orders was worth USD 67.63 Bn.

https://today.thefinancialexpress.com.bd/first-page/import-rises-on-economic-rebound-1751479089

Hard-term World Bank lending window beckoning Bangladesh

Bangladesh is asked to borrow from the International Bank of Reconstruction and Development (IBRD), a hard-term lending arm of the World Bank, which extends costlier market-based loan that the country can ill afford at this stage of its graduation process, officials said.

https://today.thefinancialexpress.com.bd/first-page/hard-term-world-bank-lending-window-beckoning-bangladesh-1751479213

SME sector crucial for growth, but hindered by funding gap: Finance adviser

• Finance Adviser Dr Salehuddin Ahmed on Wednesday said the small and medium enterprise (SME) sector remains a key driver of economic growth and employment in Bangladesh, but its full potential is constrained by persistent challenges in financing, technology adoption, and global market integration.

https://today.thefinancialexpress.com.bd/metro-news/sme-sector-crucial-for-growth-but-hindered-by-funding-gap-finance-adviser-1751480194

BD clears all dues to Adani Power

Bangladesh has cleared all outstanding dues to India's Adani Power, making a one-time payment of USD 437 Mn in June for electricity imports. The sources indicated that with all dues settled, Bangladesh has instructed Adani to keep both 800 MW units (totaling 1,600 MW) operational as per the demand of the BPDB. To ensure timely future payments, Bangladesh has now provided a Letter of Credit (LC) equivalent to two months' worth of bills, approximately USD180 Mn, and a sovereign guarantee for all remaining dues.

https://today.thefinancialexpress.com.bd/trade-market/bd-clears-all-dues-to-adani-power-1751476954

Bank branches, hotels, gift shops can now obtain limited money changer licences

Scheduled bank branches, booths, hotels, or establishments like gift shops will now be able to receive limited money changer licences under specific regulations.

https://www.tbsnews.net/economy/banking/bank-branches-hotels-gift-shops-can-now-obtain-limited-money-changer-licences



Thursday, July 3, 2025 research@bracepl.com

Sector & Industries:

RMG | RMG, textile leaders urge gas policy reforms to boost output

Leaders from Bangladesh's leading ready-made garment (RMG) and textile industry associations have urged the government to exempt industrial and captive gas-run facilities from seeking re-approval from Titas Gas Transmission and Distribution Company Ltd during internal rearrangements-provided their hourly load, monthly load, and outlet pressure remain unchanged.

https://today.thefinancialexpress.com.bd/last-page/rmg-textile-leaders-urge-gas-policy-reforms-to-boost-output-1751479541

INSURANCE | IDRA to investigate 17 general insurers in disciplinary crackdown

• Seventeen non-life insurance companies will also undergo special audits as the regulator has identified them as highrisk after a similar measure taken for poorly-regulated life insurance companies.

https://thefinancialexpress.com.bd/stock/bangladesh/idra-to-investigate-17-general-insurers-in-disciplinary-crackdown

Stocks:

BERGERPBL | Berger Paints recommends 525% dividend, highest in 8 years

 Berger Paints Bangladesh Ltd saw its profit rise for the year ended March 31, 2025, as the company recommended its highest dividend in eight years. The company reported a net profit of BDT 3.37 Bn for FY25, reflecting a 4% yearon-year growth.

https://www.thedailystar.net/business/news/berger-paints-recommends-525-dividend-highest-8-years-3931221

REPUBLIC | Republic Insurance gets new Chairman

 Dr Suborna Barua, a professor at the Department of International Business, Dhaka University, has been elected Chairman of the Republic Insurance Company Limited while SM Shafiul Hoque has been re-elected as its Vice Chairman in the 159th meeting of the Board of Directors of the company.

https://today.thefinancialexpress.com.bd/stock-corporate/republic-insurance-gets-new-chairman-1751475032

RAHIMAFOOD | Oil production suspension to have little impact on Rahima Food revenue

Rahima Food Corporation has suspended coconut oil production due to low market demand, without concerns over impacts on revenue as the segment constitutes less than 1% of the company's sales.

https://today.thefinancialexpress.com.bd/stock-corporate/oil-production-suspension-to-have-little-impact-on-rahima-food-revenue-1751475006

GQBALLPEN | Political tensions, funding woes delay Econo Ball Pen factory renovation

• GQ Ball Pen Industries, known for its brand Econo Ball Pen, recently announced delays in its factory renovation plans, citing political tensions, funding difficulties, and import hurdles as key obstacles.

https://www.tbsnews.net/economy/stocks/political-tensions-funding-woes-delay-econo-ball-pen-factory-renovation-1179686

EXCHANGE | Asifur Rahman appointed CTO of Dhaka Stock Exchange

 Dr Mohammad Asifur Rahman, a technology expert with vast experience in both domestic and international corporate organisations, has officially joined the Dhaka Stock Exchange (DSE) as its chief technology officer (CTO).

https://www.tbsnews.net/economy/stocks/asifur-rahman-appointed-cto-dhaka-stock-exchange-1179561



Thursday, July 3, 2025 research@bracepl.com

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 66.95	(USD 4.48)	-6.27%
Crude Oil (Brent)*	USD 68.58	(USD 5.81)	-7.81%
Gold Spot*	USD 3,349.26	USD 740.78	28.40%
DSEX	4,865.33	-351.11	-6.73%
S&P 500	6,227.42	320.48	5.43%
FTSE 100	8,774.69	653.68	8.05%
BSE SENSEX	83,409.69	5,209.76	6.66%
KSE-100	130,344.03	15,085.03	13.09%
CSEALL	18,141.79	2,197.18	13.78%

Exchange Rates

- 1 US Dollar = 122.20 BDT
- 1 GBP = 166.62 BDT
- 1 Euro = 144.17 BDT
- 1 INR = 1.43 BDT



Thursday, July 3, 2025 research@bracepl.com

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foysal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733
International Trade and Sales			
Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142 Gulshan Avenue, Dhaka – 1212 Phone: + (88)-02-222282446-47 Fax: + (88)-02-222282452 E-Mail: research@bracepl.com