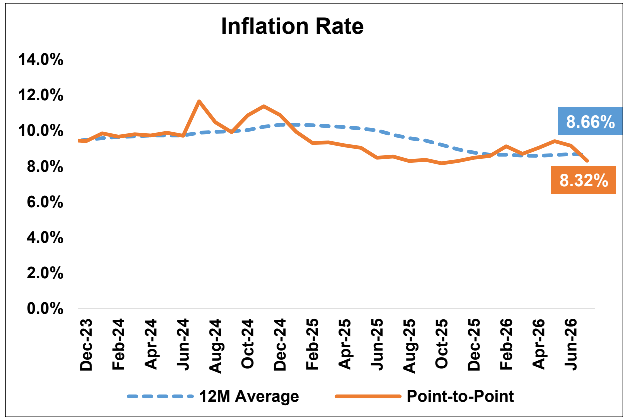
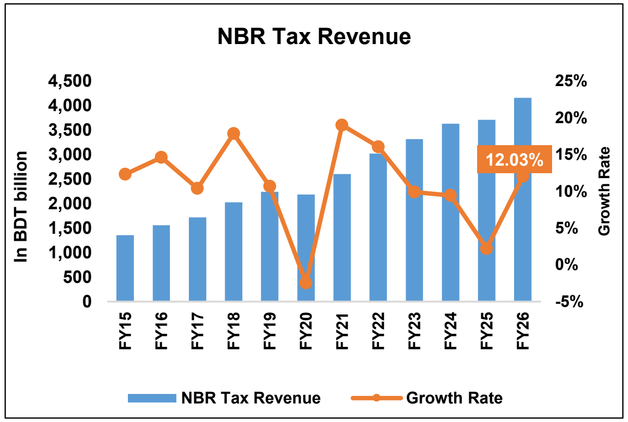
BRAC EPL
STOCK BROKERAGE LTD

Macro Economic Update
August 11, 2026

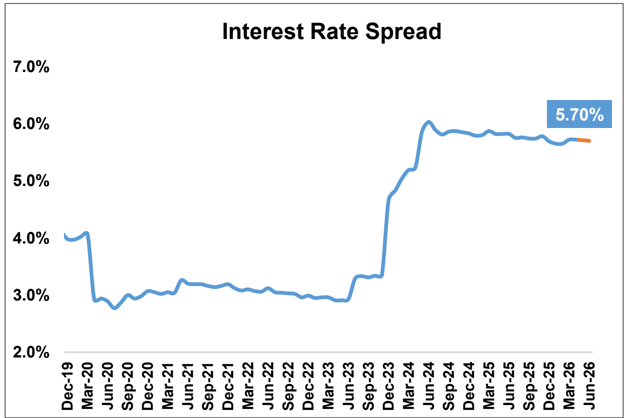
BRAC EPL Research (research@bracepl.com)

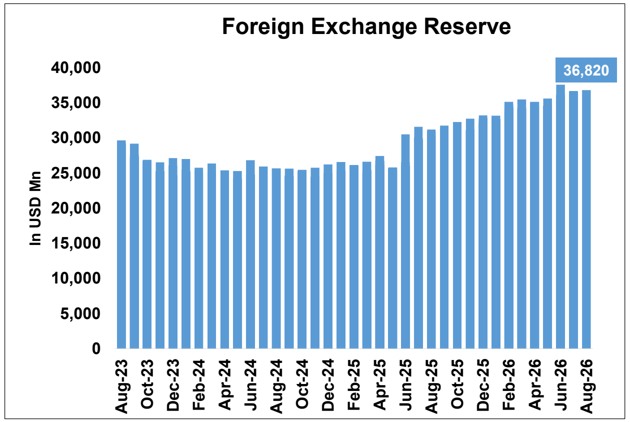


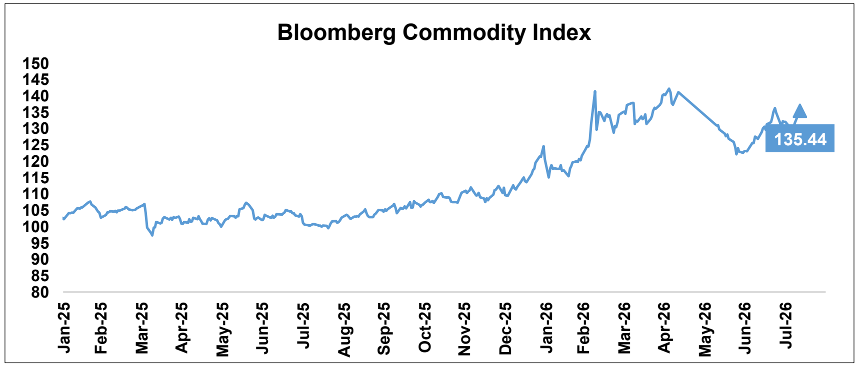


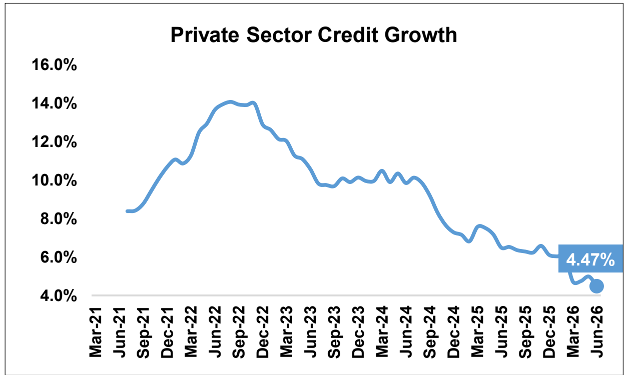
Key Points :

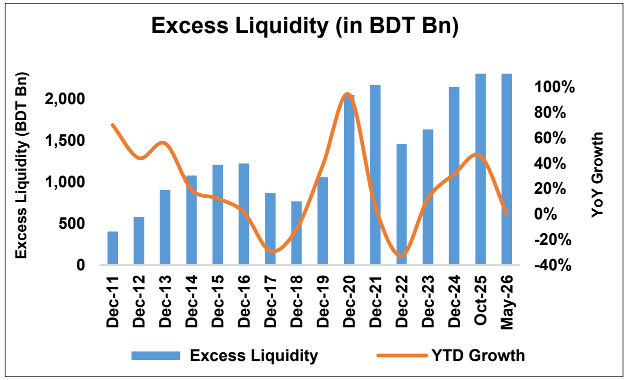
- Jul'26 Inflation: 8.66% (12M Average) ; 8.32% (Point to Point)
- Jul'26 Purchasing Managers' Index: 57.8 [Jun'26: 52.9]
- Trade Balance: USD -27,285 Mn (Jul-Jun'FY26)
- Current Account Balance: USD -1,594 Mn (Jul-June'FY26)
- Interest Rate Spread: 5.70% (Jun'26)
- Forex Reserve: USD 36.8 Bn (Aug 06, 2026) [USD 32.0 Bn per BPM6]
- Monthly Import Coverage: 6.20 [BPM6: 5.39]
- NBR Tax Revenue: BDT 4,155 Bn, +12.0% Growth YoY (Jul-Jun'FY26)
- Private Sector Credit Growth: +4.47% (Jun'26)
- Excess Liquidity: BDT 3,368 Bn, +7.98% Growth YTD (May'26)
- Remittance: USD 2,859 Mn, +15.37% Growth YoY (Jul'FY27)
- NPL Ratio: 32.26% (Mar'26)
- USD/BDT 1-year Change: -1.58%
- Net Sales of NSC*: BDT 4.4 Bn, N/A Growth YoY (Jul-Jun'FY26)

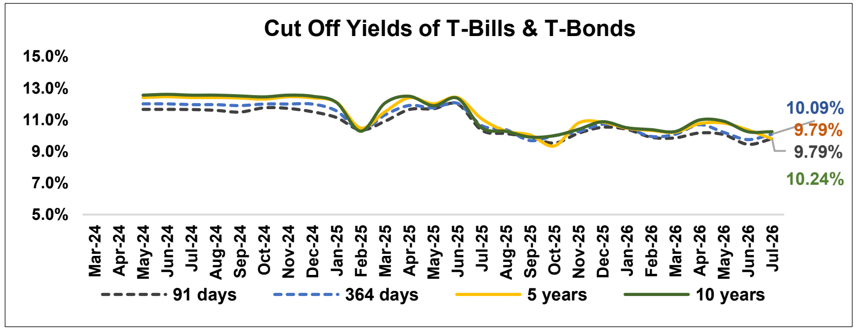












Excess Liquidity is calculated by subtracting minimum required liquid assets (CRR & SLR) from total liquid assets

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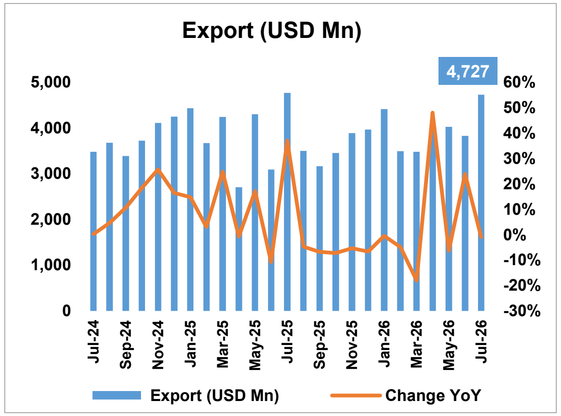
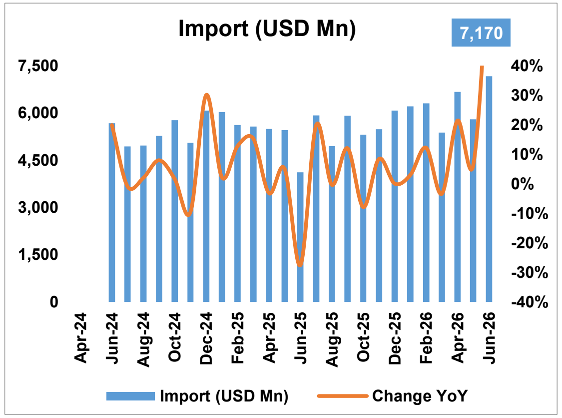
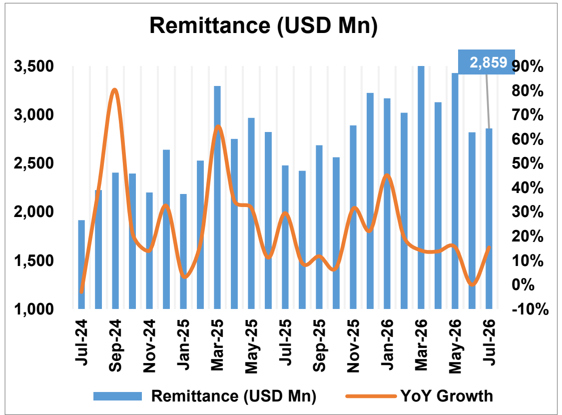
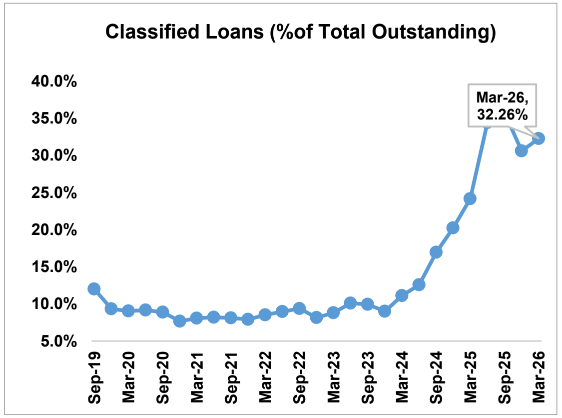
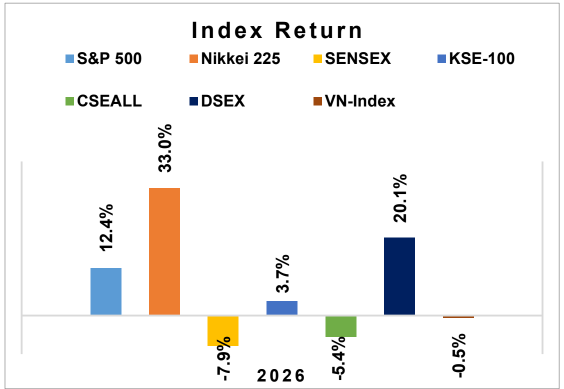


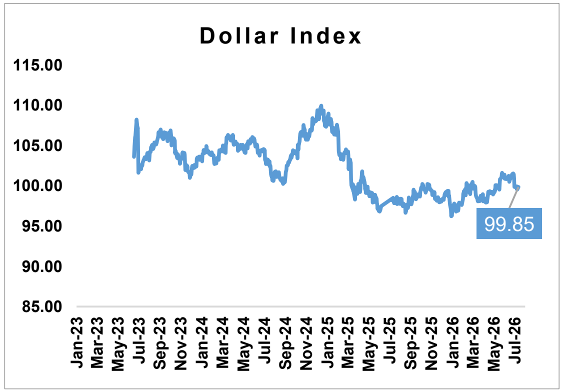








All the indices returns are price return except KSE-100
* N/M = Not Meaningful



Monthly Export Data collected from Export Promotion Bureau (EPB); Import Data from BB

Currency Return

	11-Aug-26	1 Year	6 Months	1 month	1 Week	1 Day
USD/BDT	123.45	-1.58%	-0.93%	-0.14%	0.27%	0.09%
USD/INR	95.44	-8.15%	-4.93%	0.19%	-0.06%	-0.14%
USD/PKR	277.85	2.17%	0.66%	0.11%	0.01%	-0.04%
USD/VND	26,135.00	0.37%	-0.52%	0.46%	0.49%	0.08%
USD/LKR	335.03	-10.10%	-7.55%	0.42%	0.28%	0.13%
USD/KHR	4,057.79	-1.30%	-0.81%	-1.09%	-0.17%	-0.14%

In USD Mn	Period	FY26	FY25	% Change
Export	**Jul-June**	43,856	43,965	-0.25%
Import	**Jul-June**	71,140	64,364	+10.53%
Trade Balance	**Jul-June**	-27,285	-20,399	N/M*
Current Account Balance	**Jul-June**	-1,594	-138	N/M*

In USD Mn	Period	FY26	FY25	% Change
LC - Capital Machinery	**Jul-Jun**	1,880	1,830	+2.34%
% of total		*2.51%*	*2.62%*	
LC - Intermediate Goods	**Jul-Jun**	4,660	4,400	+6.06%
% of total		*6.23%*	*6.30%*	
LC - Industrial Raw Materials	**Jul-Jun**	24,340	23,710	+2.66%
% of total		*32.55%*	*33.94%*	
LC - Petroleum	**Jul-Jun**	11,110	9,520	+16.63%
% of total		*14.86%*	*13.63%*	
Total LC Opening	**Jul-Jun**	74,780	69,850	+7.06%

Parameter	Date	Amount	Unit	YoY Change
Remittance	Jul 2026	2,859	USD Mn	+15.37%
Foreign Exchange Reserve	Aug 06, 2026	36,820	USD Mn	+19.41%
Net Sales of NSC	Jul-Jun'FY26	4.4	BDT Bn	N/A
Broad Money	Jun-26	24,163	BDT Bn	+11.11%
Domestic Credit	Jun-26	25,258	BDT Bn	+10.59%
Private Sector Credit	Jun-26	18,259	BDT Bn	+4.47%
Call Money Rate	Aug 06, 2026	9.39%	Call Money Rate as on Jul 09, 2026: 9.56%	
Foreign Exchange Reserve to Monthly Import	FY Reserve* : Aug 06, 2026 Import: LTM Avg.		6.20	

* FX Reserve based on BB's usual reporting

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