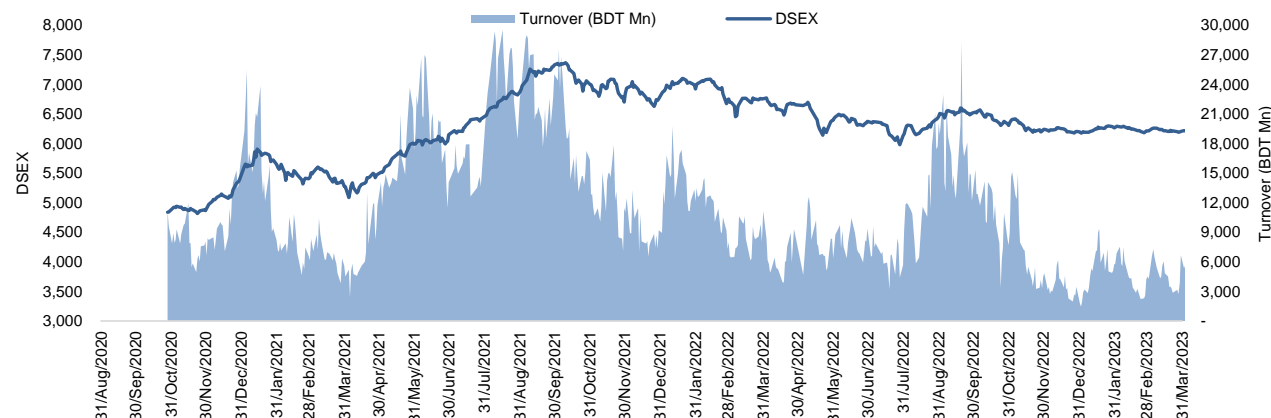


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.14%) gained 8.39 points and closed at 6,204.88. The blue-chip index DS30 (+0.02%), the Shariah-based index DSES (+0.22%), and the large-cap index CDSET (-0.01%) closed at 2,199.14, 1,345.55, and 1,208.50 points, respectively. Large-cap sectors posted mixed performance today. Food & Allied booked the highest gain of 0.16% followed by Pharmaceutical (+0.09%), Fuel & Power (+0.06%), Engineering (+0.01%). Bank experienced the highest loss of 0.03% followed by NBFI (-0.01%), Telecommunication (0.00%). Block trades contributed 14.0% of the overall market turnover. aamra networks limited (+4.1%) was the most traded share with a turnover of BDT 271 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,204.88	6,196.49	+8.39	+0.14%	-0.0%
DS30	2,199.14	2,198.66	+0.48	+0.02%	+0.2%
DSES	1,345.55	1,342.55	+3.00	+0.22%	-1.0%
CDSET	1,208.50	1,208.68	-0.18	-0.01%	-0.5%

	Advanced	Declined	Unchanged	Total
All Category	75	36	203	314
A Category (Equity)	50	17	149	216
B Category (Equity)	22	12	48	82
N Category (Equity)	1	2	1	4
Z Category (Equity)	2	5	5	12
Mutual Funds	0	0	22	22
Corporate Bonds	0	0	5	5
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,627,782	7,565,047	+0.8%
	Mn USD	71,188	70,602	
Turnover	Mn BDT	4,111	4,425	-7.1%
	Mn USD	38	41	
Volume	Mn Shares	67	62	+9.0%
No. of Trade		80,841	88,856	-9.0%

* Average Interbank Exchange Rate is BDT 107.15 as of Apr 11, 2023

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md. Tanvir Ahmed Research Associate (880) 1708805201 mtanvir.ahmed@bracepl.com
-----------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------

Figure: Sectorial Turnover (BDT Mn)

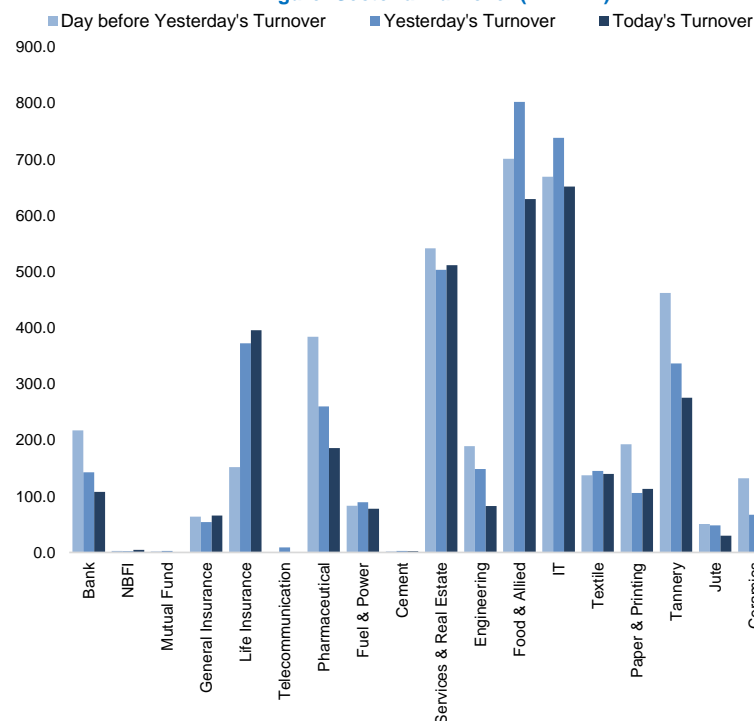
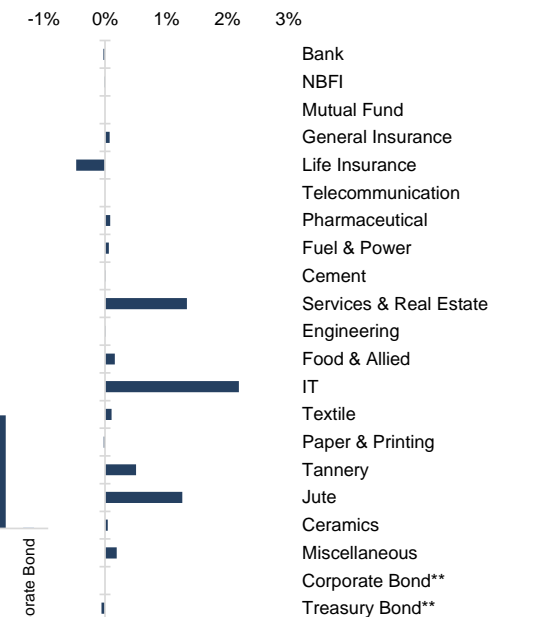


Figure: Sectorial Mcap Change



Market PE 18.3x

Market PB 1.5x

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,436	1,437	-0.38	-0.03%	35	677,522	9.0%	107.7	3.0%	7.8x	0.7x	GP	386,996	8.6%	0.9	12.9x	8.4x
NBFI	1,916	1,916	-0.18	-0.01%	23	186,940	2.5%	4.8	0.1%	NM	4.3x	WALTONHIL	317,378	7.1%	0.0	40.4x	4.8x
Mutual Fund	825	825	-	-	37	37,324	0.5%	0.7	0.0%	NM	0.7x	BATBC	280,098	6.2%	0.5	15.7x	6.8x
General Insurance	3,050	3,048	+2.34	+0.08%	42	89,024	1.2%	65.5	1.9%	15.1x	1.4x	SQURPHARM/	185,977	4.1%	0.9	9.7x	1.8x
Life Insurance	2,537	2,549	-11.97	-0.47%	14	71,143	0.9%	395.6	11.2%	NM	NM	ROBI	157,138	3.5%	0.0	85.7x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.7%	1.0	0.0%	16.8x	4.7x	RENATA	139,689	3.1%	0.5	31.1x	4.7x
Pharmaceutical	3,662	3,658	+3.17	+0.09%	34	710,280	9.5%	186.0	5.3%	18.4x	2.4x	UPGDCL	135,475	3.0%	0.0	15.4x	4.7x
Fuel & Power	1,694	1,693	+1.09	+0.06%	23	446,772	6.0%	78.0	2.2%	17.9x	1.1x	BEXIMCO	103,571	2.3%	0.3	9.0x	1.2x
Cement	2,309	2,309	+0.19	+0.01%	7	110,923	1.5%	2.0	0.1%	57.9x	2.6x	BERGERPBL	80,364	1.8%	3.6	27.2x	6.7x
Services & Real Estate	2,289	2,259	+30.30	+1.34%	8	90,430	1.2%	511.3	14.5%	38.4x	1.2x	MARICO	76,277	1.7%	0.5	20.7x	28.6x
Engineering	4,469	4,469	+0.49	+0.01%	42	524,523	7.0%	82.8	2.3%	56.0x	2.0x	ICB	74,119	1.7%	0.0	NM	1.7x
Food & Allied	21,141	21,107	+33.46	+0.16%	21	391,187	5.2%	629.1	17.8%	20.3x	8.2x	BXPHERMA	65,222	1.5%	0.3	14.1x	1.6x
IT	3,363	3,291	+72.06	+2.19%	11	43,848	0.6%	651.6	18.4%	32.6x	3.0x	BRACBANK	57,619	1.3%	0.3	9.6x	0.9x
Textile	1,577	1,576	+1.67	+0.11%	58	166,243	2.2%	140.0	4.0%	44.3x	1.1x	BEACONPHAR	56,595	1.3%	11.0	60.3x	9.2x
Paper & Printing	10,173	10,175	-2.30	-0.02%	6	39,195	0.5%	113.4	3.2%	38.7x	2.0x	ISLAMIBANK	52,647	1.2%	0.6	10.7x	0.8x
Tannery	3,262	3,245	+16.52	+0.51%	6	34,450	0.5%	275.6	7.8%	49.9x	3.3x	DUTCHBANGL	43,554	1.0%	0.1	7.4x	1.1x
Jute	13,481	13,313	+168.15	+1.26%	3	3,298	0.0%	29.8	0.8%	NM	5.2x	TITASGAS	40,459	0.9%	0.0	13.2x	0.5x
Ceramics	685	685	+0.30	+0.04%	5	31,675	0.4%	57.4	1.6%	41.5x	1.9x	UNILEVERCL	38,552	0.9%	2.5	52.8x	22.9x
Miscellaneous	4,075	4,067	+7.83	+0.19%	14	221,870	3.0%	201.2	5.7%	13.1x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	-	-	9	36,390	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	10.7x	0.9x
Treasury Bond**	94	94	-0.05	-0.06%	252	2,996,846	40.0%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	
PRIMELIFE	66.7	+9.9%	88.6	NM	NM	SQURPHARMA	121,499	7.1%	9.7x	1.8x	AAMRANET	78.2	+4.1%	270.7	24.5x	2.1x
ORIONINFU	311.2	+8.7%	86.8	NM	23.3x	BATBC	74,086	4.3%	15.7x	6.8x	EHL	117.8	+1.9%	247.1	18.5x	1.6x
FINEFOODS	72.8	+6.7%	37.7	NM	6.9x	BEXIMCO	69,196	4.1%	9.0x	1.2x	GEMINISEA	654.5	+0.9%	204.3	46.7x	38.1x
SUNLIFEINS	57.4	+5.9%	69.2	NM	NM	RENATA	68,042	4.0%	31.1x	4.7x	GENEXIL	97.1	+1.1%	175.7	29.4x	5.2x
ADNTEL	140.4	+5.3%	98.6	41.7x	4.9x	BEACONPHAR	48,413	2.8%	60.3x	9.2x	BSC	122.6	+0.5%	166.1	8.2x	1.5x
SHYAMPSUG	92.5	+4.5%	3.7	NM	NM	BXPHARMA	45,564	2.7%	14.1x	1.6x	OLYMPIC	162.3	+1.4%	156.7	21.1x	3.4x
AAMRANET	78.2	+4.1%	270.7	24.5x	2x	GP	38,700	2.3%	12.9x	8.4x	APEXFOOT	359.3	-1.7%	154.0	28.9x	1.5x
AAMRATECH	38.9	+3.5%	39.5	34.5x	1.7x	BRACBANK	30,976	1.8%	9.6x	0.9x	SEAPEARL	288.0	+0.7%	137.4	69.9x	20.3x
UNIQUEHRL	72.5	+3.4%	110.2	16.1x	0.9x	LHBL	26,980	1.6%	16.9x	4.2x	RDFOOD	46.1	+2.0%	130.5	40.0x	2.9x
MONOSPOOL	270.5	+3.1%	30.2	36.3x	5.8x	ISLAMIBANK	24,166	1.4%	10.7x	0.8x	UNIQUEHRL	72.5	+3.4%	110.2	16.1x	0.9x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	NBL	CITYBANK	SEAPEARL	OLYMPIC	ROBI	ALARABANK	BSRMLTD	PRIMEBANK	UPGDCL	
MIDLANDBNK	13.2	-4.3%	51.4	34.0x	1.1x	PUBALIBANK	18,525	1.1%	5.5x	0.6x	SEAPEARL	18,067	1.1%	69.9x	20.3x
PRAGATILIF	99.5	-3.8%	29.5	NM	NM	CITYBANK	18,211	1.1%	5.5x	0.8x	SEAPEARL	17,642	1.0%	21.1x	3.4x
BEACHHATCH	39.2	-3.7%	40.7	49.0x	3.8x	SEAPEARL	18,067	1.1%	69.9x	20.3x	OLYMPIC	17,642	1.0%	21.1x	3.4x
BDWELDING	23.4	-2.9%	10.5	NM	2.0x	ROBI	15,714	0.9%	85.7x	2.4x	ROBI	15,714	0.9%	85.7x	2.4x
SIMTEX	14.5	-2.7%	12.2	14.5x	0.7x	ALARABANK	14,483	0.9%	14.6x	1.1x	ALARABANK	14,483	0.9%	14.6x	1.1x
DELTALIFE	139.3	-2.7%	27.6	NM	NM	BSRMLTD	14,210	0.8%	NM	0.7x	BSRMLTD	14,210	0.8%	NM	0.7x
MEGHNAPET	30.1	-2.6%	1.0	NM	NM	PRIMEBANK	13,766	0.8%	5.7x	0.7x	PRIMEBANK	13,766	0.8%	5.7x	0.7x
USMANIAGL	53.9	-2.4%	0.6	NM	0.7x	UPGDCL	13,547	0.8%	15.4x	4.7x	UPGDCL	13,547	0.8%	15.4x	4.7x
BENGALWTL	26.0	-2.3%	19.9	49.1x	1.0x	* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.									
BDAUTOCA	137.5	-1.8%	21.5	NM	19.0x	** The base of the Bond Index starts at 100, starting from Jan 13, 2022									
						Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022									

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SEAPEARL	278.0	261.1	8.0	412	108.1
NBL	8.3	8.0	6.0	12,975	103.9
AL-HAJTEX	152.0	145.0	18.0	429	63.0
AAMRANET	76.1	70.0	12.0	718	53.9
SUNLIFEINS	54.0	48.9	3.0	807	39.6
SQURPHARMA	209.7	202.0	33.0	187	37.9
BEACONPHAR	267.1	267.1	1.0	140	37.3
MARICO	2,320.0	2,300.5	18.0	7	16.5
GPHISPAT	49.0	44.8	2.0	347	15.7
BEXIMCO	113.2	104.1	7.0	111	11.8

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SEAPPEARL	278.0	261.1	108.2	412	8
NBL	8.3	8.0	103.9	12,975	6
AL-HAJTEX	152.0	145.0	63.1	429	18
AAMRANET	76.1	70.0	53.9	718	12
SUNLIFEINS	54.0	48.9	39.7	807	3
SQURPHARMA	209.7	202.0	37.9	187	33
BEACONPHAR	267.1	267.1	37.4	140	1
MARICO	2,320.0	2,300.5	16.5	7	18
GPHISPAT	49.0	44.8	15.7	347	2
BEXIMCO	113.2	104.1	11.9	111	7
BSCCL	199.8	199.8	8.7	44	2
LRBDL	32.0	31.6	7.9	250	3
PRIMELIFE	64.3	64.3	6.4	100	1
EHL	115.0	109.0	5.3	48	3
RUPALILIFE	104.1	85.5	5.1	53	3
BANKASIA	20.2	20.2	5.1	250	1
CITYBANK	21.4	20.9	4.9	230	7
UNIQUEHRL	72.7	70.1	4.8	67	3
ACMEPL	34.0	34.0	3.0	88	1
ACMELAB	79.0	78.1	2.6	33	4
BATBC	518.6	479.8	2.5	5	4
SONALIPAPR	605.0	590.0	2.5	4	3
Total			577.2		181

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
CENTRALINS		0.0%	15%	Record Date	16-Apr-23
UNITEDFIN		0.0%	5%	Record Date	16-Apr-23
PHENIXINS		0.0%	15%	Record Date	17-Apr-23
PRIMELIFE		0.0%	2%	Record Date	17-Apr-23
DBH		2.0%	15%	Record Date	18-Apr-23
UTTARABANK		14.0%	14%	Record Date	26-Apr-23
PIONEERINS		5.0%	25%	Record Date	27-Apr-23
SHAHJABANK		3.0%	12%	Record Date	27-Apr-23
PRIMEBANK		0.0%	18%	Record Date	30-Apr-23
IDLC		0.0%	15%	Record Date	2-May-23
PARAMOUNT		0.0%	10%	Record Date	3-May-23
EBL		12.5%	13%	Record Date	3-May-23
BRACBANK		7.5%	8%	Record Date	9-May-23
PRAGATIINS		5.0%	25%	Record Date	10-May-23
CITYBANK		2.0%	10%	Record Date	10-May-23
ICBIBANK		0.0%	0%	Record Date	11-May-23
ASIANS		0.0%	11%	Record Date	18-May-23

Important DSE News

BRACBANK

The Board of Directors has recommended 7.50% Cash and 7.50% Stock dividend for the year ended December 31, 2022. The Stock Dividend is subject to the approval of BSEC. Date of AGM: 31.05.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 09.05.2023. The Company has also reported Consolidated EPS of Tk. 4.02, Consolidated NAV per share of Tk. 40.86 and Consolidated NOCFPS of Tk. 25.14 for the year ended December 31, 2022 as against Tk. 3.65, Tk. 38.21 and Tk. 2.49 respectively for the year ended December 31, 2021.

CITYBANK

The Board of Directors has recommended 10.00% cash and 2.00% stock dividend for the year ended December 31, 2022. Date of AGM: 04.07.2023; Time: 2:00 PM; Venue: Digital Platform. Record Date: 10.05.2023. The Company has also reported Consolidated EPS of Tk. 3.98, Consolidated NAV per share of Tk. 28.21 and Consolidated NOCFPS of Tk. 11.65 for the year ended December 31, 2022 as against Tk. 4.58 (restated), Tk. 27.27 (restated) and Tk. 11.80 (restated) respectively for the year ended December 31, 2021.

AGRANINS

(Q1 Un-audited): Consolidated EPS was Tk. 0.36 for January-March 2023; Consolidated NOCFPS was Tk. 0.26 for January-March 2023; Consolidated NAV per share was Tk. 20.69 as on March 31, 2023 and Tk. 20.17 as on December 31, 2022. The company has also informed that Solo EPS was Tk. 0.48 for January-March 2023 as against Tk. 0.46 for January-March 2022; Solo NOCFPS was Tk. 0.18 for January-March 2023 as against Tk. 0.20 for January-March 2022; Solo NAV per share was Tk. 19.96 as on March 31, 2023 and Tk. 19.48 as on December 31, 2022.

IFIC

Dhaka Stock Exchange Limited (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'IFIC Bank PLC' instead of 'International Finance Investment and Commerce Bank Limited' with effect from April 12, 2023. Other things (except name) will remain unchanged.

GENNEXT

A.J Corporation Limited, a Corporate Director of the Company, has further informed that it has completed its buying of 15,00,000 shares of the company at prevailing market price through Dhaka Stock Exchange Limited as per declaration disseminated on 05.04.2023.

ECABLES

The company has informed that Mr. Sanjay Kumar Datta has been appointed as Company Secretary of the company.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.