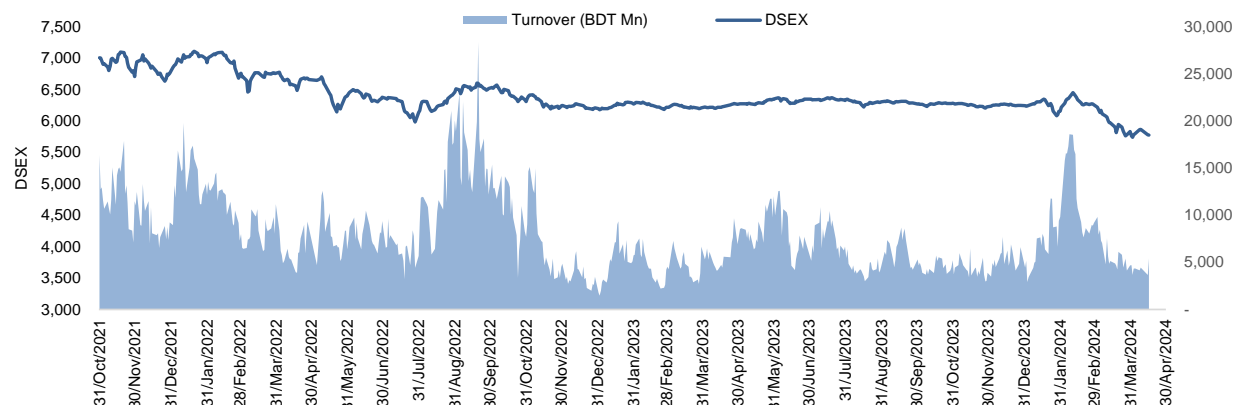


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.07%) lost 4.19 points and closed at 5,774.58. The blue-chip index DS30 (-0.11%), the Shariah-based index DSES (-0.15%), and the large-cap index CDSET (-0.09%) closed at 2,012.71, 1,264.07, and 1,088.10 points, respectively. Most of the large-cap sectors posted negative performance today. Telecommunication experienced the highest loss of 0.80% followed by NBF1 (-0.46%), Fuel & Power (-0.35%), Bank (-0.23%), Pharmaceutical (-0.12%), Engineering (-0.05%), and Food & Allied (+0.31%), respectively. Block trades contributed 6.4% of the overall market turnover. Beacon Pharmaceuticals Limited (+0.4%) was the most traded share with a turnover of BDT 294 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,774.58	5,778.77	-4.19	-0.07%	-7.6%
DS30	2,012.71	2,014.89	-2.18	-0.11%	-3.9%
DSES	1,264.07	1,266.02	-1.95	-0.15%	-7.3%
CDSET	1,088.10	1,089.11	-1.01	-0.09%	-9.5%

	Advanced	Declined	Unchanged	Total
All Category	0	0	0	0
A Category (Equity)	97	107	31	235
B Category (Equity)	50	38	17	105
N Category (Equity)	2	2	0	4
Z Category (Equity)	24	22	7	53
Mutual Funds	33	1	3	37
Corporate Bonds	1	1	0	2
Treasury Bonds	1	2	0	3

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,791,616	6,795,516	
	Mn USD	61,742	61,777	-0.1%
Turnover	Mn BDT	5,402	3,675	+47.0%
	Mn USD	49	33	
Volume	Mn Shares	164	127	+29.2%
No. of Trade	132,199	116,016	+13.9%	

* Average Interbank Exchange Rate is BDT 110.00 as of Apr 16, 2024

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Figure: Sectorial Turnover (BDT Mn)

■ Day before Yesterday's Turnover ■ Yesterday's Turnover ■ Today's Turnover

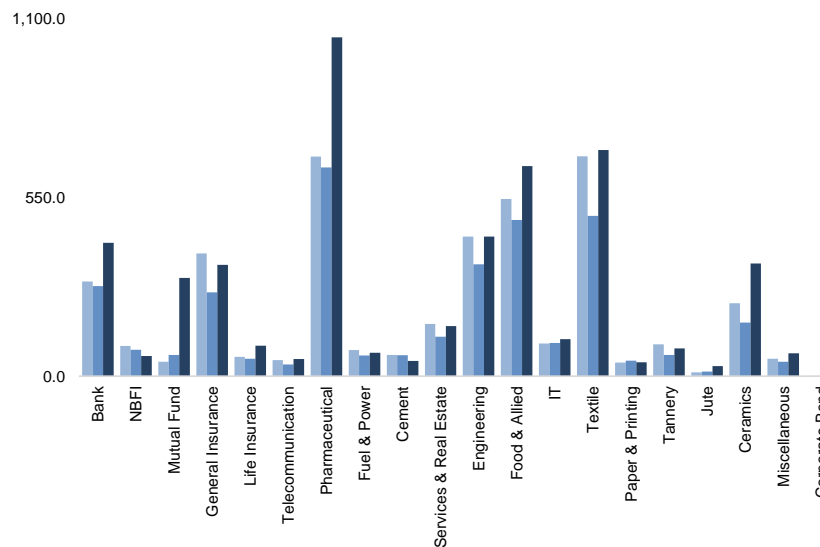
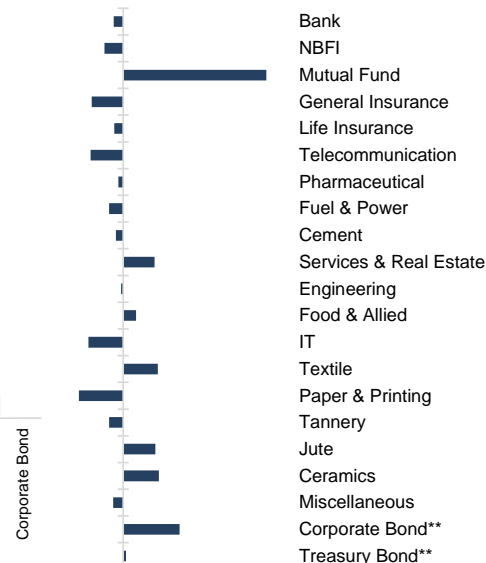


Figure: Sectorial Mcap Change

-2% 0% 2% 4%



Market PE 16.1x

Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,405	1,408	-3.29	-0.23%	36	660,914	9.8%	409.9	8.1%	11.4x	0.7x	GP	318,806	8.2%	17.8	9.6x	4.8x
NBFI	1,266	1,272	-5.90	-0.46%	23	122,580	1.8%	62.2	1.2%	NM	NM	BATBC	215,784	5.5%	24.3	12.1x	4.0x
Mutual Fund	748	723	+25.53	+3.53%	37	34,948	0.5%	302.4	6.0%	NM	0.7x	WALTONHIL	199,933	5.1%	3.6	18.0x	1.9x
General Insurance	3,458	3,485	-27.05	-0.78%	43	100,171	1.5%	342.2	6.8%	18.2x	1.6x	SQURPHARMA	190,676	4.9%	69.1	9.7x	1.6x
Life Insurance	2,094	2,099	-4.56	-0.22%	15	55,671	0.8%	94.2	1.9%	NM	NM	ROBI	137,758	3.5%	32.6	43.1x	2.1x
Telecommunication	4,134	4,167	-33.51	-0.80%	3	478,628	7.1%	53.2	1.1%	12.4x	3.2x	BEXIMCO	103,842	2.7%	0.0	NM	1.2x
Pharmaceutical	3,343	3,347	-4.01	-0.12%	33	638,185	9.4%	1,041.9	20.6%	17.4x	1.9x	RENATA	92,652	2.4%	7.5	43.8x	2.9x
Fuel & Power	1,292	1,297	-4.54	-0.35%	23	332,208	4.9%	71.8	1.4%	24.2x	0.8x	BERGERPBL	82,098	2.1%	2.6	25.2x	6.1x
Cement	2,424	2,428	-4.33	-0.18%	7	115,758	1.7%	46.8	0.9%	16.2x	2.4x	UPGDCL	79,476	2.0%	2.0	11.6x	2.6x
Services & Real Estate	1,682	1,669	+12.87	+0.77%	9	92,969	1.4%	154.1	3.0%	23.5x	0.7x	LHBL	77,812	2.0%	26.2	13.1x	3.5x
Engineering	3,282	3,284	-1.80	-0.05%	42	379,208	5.6%	429.3	8.5%	17.2x	1.2x	BRACBANK	61,136	1.6%	32.5	8.0x	0.9x
Food & Allied	17,907	17,851	+56.10	+0.31%	21	328,774	4.9%	646.3	12.8%	17.0x	5.4x	BXPHARMA	53,221	1.4%	13.5	10.8x	1.2x
IT	2,873	2,898	-24.91	-0.86%	11	37,792	0.6%	114.0	2.3%	31.4x	2.5x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x
Textile	1,366	1,355	+11.56	+0.85%	58	141,763	2.1%	695.9	13.8%	NM	1.0x	ICB	48,740	1.3%	0.2	NM	1.1x
Paper & Printing	8,924	9,023	-98.56	-1.09%	6	40,943	0.6%	42.6	0.8%	60.0x	2.0x	BEACONPHAR	48,649	1.3%	293.7	73.6x	7.7x
Tannery	2,633	2,642	-9.20	-0.35%	6	28,840	0.4%	85.5	1.7%	38.0x	2.7x	DUTCHBANGL	40,837	1.1%	0.4	7.4x	0.9x
Jute	17,766	17,626	+140.06	+0.79%	3	4,163	0.1%	30.7	0.6%	NM	NM	UNILEVERCL	38,653	1.0%	0.4	40.2x	16.4x
Ceramics	614	609	+5.35	+0.88%	5	27,273	0.4%	346.3	6.8%	41.2x	1.6x	BESTHLDNG	38,556	1.0%	89.1	29.3x	0.7x
Miscellaneous	4,430	4,441	-10.99	-0.25%	15	241,370	3.6%	70.6	1.4%	39.2x	1.9x	EBL	32,233	0.8%	12.0	5.3x	0.8x
Corporate Bond**	4,462	4,401	+61.15	+1.39%	16	42,981	0.6%	0.2	0.0%	NM	NM	OLYMPIC	30,351	0.8%	3.4	18.3x	3.0x
Treasury Bond**	76	76	+0.05	+0.07%	237	2,872,183	42.4%	17.7	0.3%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
1STPRIMFMF	40.8	+10.0%	119.2	NM	3.8x	SQURPHARMA	121,789	7.0%	9.7x	1.6x	BEACONPHAR	210.6	+0.4%	293.7	73.6x	7.7x
ASIATICLAB	45.6	+9.9%	193.4	24.1x	0.9x	BATBC	74,086	4.3%	12.1x	4.0x	LOVELLO	62.9	+3.6%	289.1	58.2x	5.0x
CAPITECGBF	10.4	+9.5%	10.3	NM	1.0x	BEXIMCO	69,196	4.0%	NM	1.2x	FUWANGGER	26.3	+6.9%	203.4	97.4x	2.2x
SEMLLECMF	8.2	+9.3%	8.9	NM	0.9x	RENATA	68,042	3.9%	43.8x	2.9x	PTL	79.3	+3.8%	198.3	12.0x	2.1x
GLDNJMF	11.9	+9.2%	44.8	NM	1.2x	BXPHARMA	45,564	2.6%	10.8x	1.2x	ASIATICLAB	45.6	+9.9%	193.4	24.1x	0.9x
PRIME1ICBA	6.4	+8.5%	3.7	NM	1.0x	GP	38,700	2.2%	9.6x	4.8x	UTTARABANK	25.8	-	167.6	15.1x	0.8x
CAPMIBLMF	11.7	+7.3%	4.1	NM	1x	BEACONPHAR	34,036	2.0%	73.6x	7.7x	FUWANGFOOC	31.8	+0.3%	137.3	NM	13.2x
PROGRESLIF	54.2	+7.1%	1.1	NM	NM	ISLAMIBANK	33,649	1.9%	8.5x	0.7x	SPCERAMICS	41.9	+1.5%	136.9	NM	1.3x
IFILISLMF1	6.1	+7.0%	1.1	NM	1.0x	BRACBANK	30,964	1.8%	8.0x	0.9x	ORIONINFU	515.9	-1.2%	127.9	NM	35.5x
FUWANGGER	26.3	+6.9%	203.4	97.4x	2.2x	LHBL	28,853	1.7%	13.1x	3.5x	AIL	116.8	+3.8%	122.2	55.6x	4.8x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
CENTRALINS	54.2	-4.9%	12.8	27.4x	1.1x	EBL	27.0	27.0	1.0	8,667	234.01
PREMIERLEA	4.5	-4.3%	0.3	NM	NM	AIL	115.0	105.2	6.0	137	14.89
GHCL	25.2	-3.4%	0.1	NM	0.6x	LOVELLO	62.0	56.6	6.0	193	11.61
DESHBANDHU	37.0	-3.4%	46.7	63.8x	1.2x	KARNAPHULI	44.0	44.0	1.0	200	8.80
ITC	48.9	-3.4%	62.1	17.5x	2.5x	SEAPPEARL	86.0	86.0	2.0	99	8.51
ZAHINTEX	6.2	-3.1%	0.3	NM	0.8x	ORIONINFU	502.8	502.3	2.0	16	8.16
AL-HAJTEX	155.2	-3.1%	11.9	NM	17.1x	EHL	77.6	77.6	1.0	86	6.64
KARNAPHULI	44.0	-3.1%	81.0	26.0x	2.1x	BESTHLDNG	39.0	39.0	1.0	170	6.61
EPGL	23.3	-2.9%	2.4	NM	0.5x	CENTRALINS	52.0	52.0	1.0	100	5.20
TALLUSPIN	6.7	-2.9%	0.3	NM	0.4x	QUASEMIND	42.3	42.3	1.0	110	4.65

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EBL	27.0	27.0	234.0	8,667	1
AIL	115.0	105.2	14.9	137	6
LOVELLO	62.0	56.6	11.6	193	6
KARNAPHULI	44.0	44.0	8.8	200	1
SEAPEARL	86.0	86.0	8.5	99	2
ORIONINFU	502.8	502.3	8.2	16	2
EHL	77.6	77.6	6.6	86	1
BESTHLDNG	39.0	39.0	6.6	170	1
CENTRALINS	52.0	52.0	5.2	100	1
QUASEMIND	42.3	42.3	4.7	110	1
PARAMOUNT	57.0	56.3	4.5	80	2
KPCL	24.0	24.0	3.8	158	1
EASTLAND	26.5	26.5	3.4	130	1
CITYGENINS	90.0	90.0	2.5	28	2
ICBSONALI1	11.4	10.2	2.2	200	2
BEACHHATCH	67.0	60.0	2.0	33	3
ACFL	21.5	21.5	2.0	91	1
KBPPWBIL	215.0	211.5	1.9	9	3
LHBL	68.3	68.3	1.7	25	1
FUWANGFOOD	33.7	33.7	1.7	50	1
SPCL	60.0	59.0	1.3	22	2
CVOPRL	132.2	132.2	1.1	8	1
Total			344.4		53

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ACMEPL		0.0%	0%	Record Date	22-Apr-24
CITYBANK		10.0%	15%	Record Date	24-Apr-24
AGRANINS		0.0%	12%	Record Date	24-Apr-24
IPDC		5.0%	5%	Record Date	24-Apr-24
RECKITBEN		0.0%	550%	Record Date	25-Apr-24
CENTRALINS		0.0%	12%	Record Date	30-Apr-24
PARAMOUNT		0.0%	10%	Record Date	6-May-24
BRACBANK		10.0%	10%	Record Date	7-May-24
UTTARABANK		12.5%	18%	Record Date	7-May-24
PRIMEBANK		0.0%	18%	Record Date	7-May-24
ICBIBANK		0.0%	0%	Record Date	9-May-24

Important DSE News

UTTARABANK

The Board of Directors has recommended 17.50% Cash and 12.50% Stock Dividend for the year ended December 31, 2023. Date of AGM: 30.05.2024, Time: 11:00 AM, Venue: Digital Platform. Record Date: 07.05.2024. The Company has also reported Consolidated EPS of Tk. 4.32, Consolidated NAV per share of Tk. 31.04 and Consolidated NOCFPS of Tk. (14.16) for the year ended December 31, 2023, as against Tk. 3.69, Tk. 27.88, and Tk. (12.56) respectively for the year ended December 31, 2022. Reasons for declaration of stock dividend: a. Stock Dividend has been recommended to strengthen the capital base of the bank to support business growth. b. Stock Dividend is recommended out of accumulated profit. c. Stock Dividend is not recommended from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

PRIMEBANK

The Board of Directors has recommended 17.50% Cash Dividend for the year ended December 31, 2023, subject to applicable regulatory approvals. Date of AGM: 30.05.2024, Time: 11:00 AM, Venue: Virtual meeting through online/ Digital Platform. Record Date: 07.05.2024. The Company has also reported Consolidated EPS of Tk. 4.24, Consolidated NAV per share of Tk. 30.76 and Consolidated NOCFPS of Tk. 10.09 for the year ended December 31, 2023 as against Tk. 3.53, Tk. 28.41, and Tk. (0.23) respectively for the year ended December 31, 2022. Reasons for deviation in EPS and NOCFPS: EPS has been increased due to growth in net interest income and investment income. NOCFPS has been increased due to growth in deposits from customers.

BRACBANK

Mr. Selim Reza Farhad Hussain, Managing Director & CEO of the Company, has expressed his intention to sell 4,85,023 shares out of his total holding of 4,95,023 shares of the company at prevailing market price (in the Public Market) through Dhaka Stock Exchange PLC. (DSE) within next 30 working days.