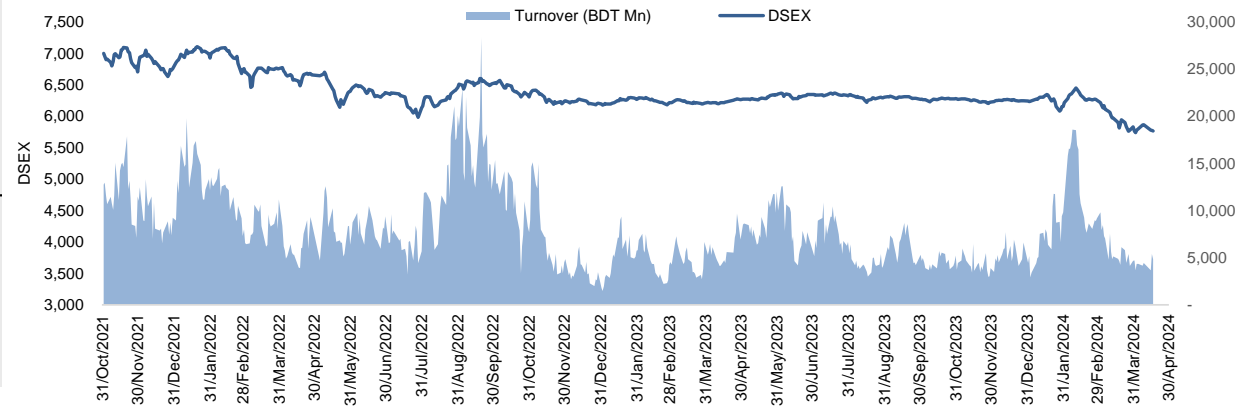


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.19%) lost 10.81 points and closed at 5,763.77. The blue-chip index DS30 (-0.27%), the Shariah-based index DSES (-0.13%), and the large-cap index CDSET (-0.07%) closed at 2,007.34, 1,262.42, and 1,087.38 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 0.82% followed by Engineering (-0.64%), Fuel & Power (-0.30%), Telecommunication (-0.25%), Pharmaceutical (-0.18%), Bank (-0.18%), and Food & Allied (+0.08%), respectively. Block trades contributed 2.1% of the overall market turnover. Asiatic Laboratories Limited (+1.3%) was the most traded share with a turnover of BDT 264 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,763.77	5,774.58	-10.81	-0.19%	-7.7%
DS30	2,007.34	2,012.71	-5.37	-0.27%	-4.1%
DSES	1,262.42	1,264.07	-1.65	-0.13%	-7.5%
CDSET	1,087.38	1,088.10	-0.72	-0.07%	-9.6%

	Advanced	Declined	Unchanged	Total
All Category	106	222	67	395
A Category (Equity)	60	135	38	233
B Category (Equity)	33	61	11	105
N Category (Equity)	1	2	1	4
Z Category (Equity)	12	24	17	53
Mutual Funds	7	22	8	37
Corporate Bonds	1	0	1	2
Treasury Bonds	0	1	0	1

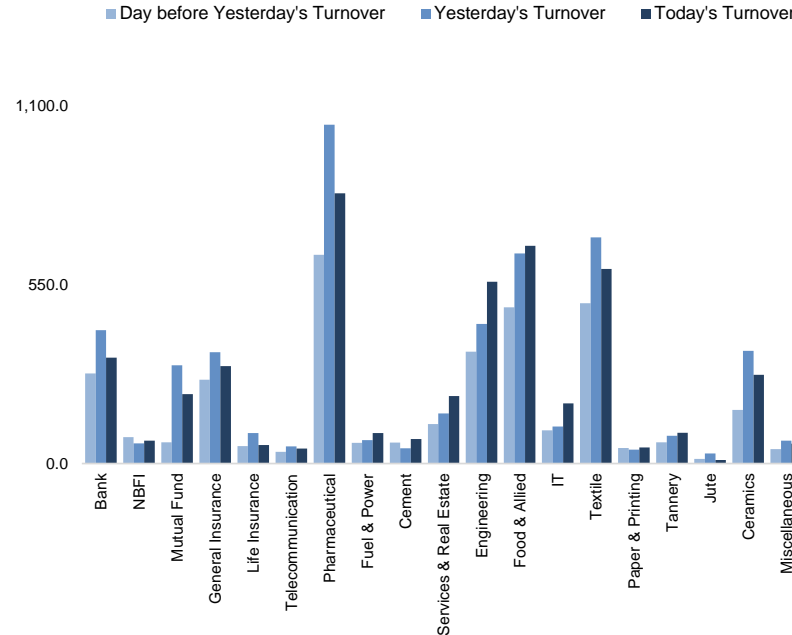
\* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,092,399	6,791,616	
	Mn USD	64,476	61,742	+4.4%
Turnover	Mn BDT	4,825	5,402	-10.7%
	Mn USD	44	49	
Volume	Mn Shares	158	164	-3.5%
	No. of Trade	144,630	132,199	+9.4%

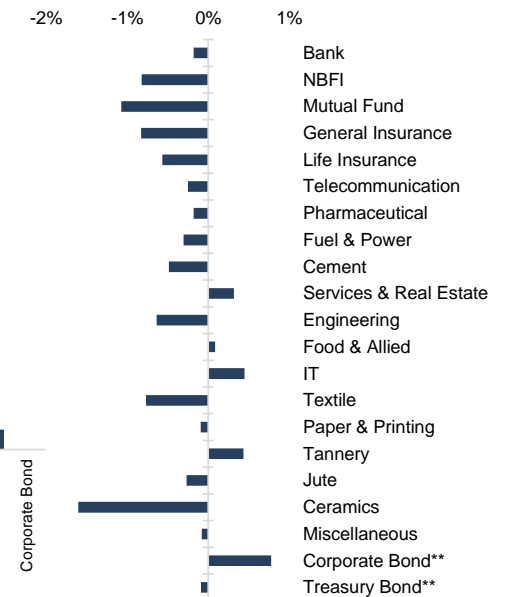
\* Average Interbank Exchange Rate is BDT 110.00 as of Apr 17, 2024

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**Figure: Sectorial Turnover (BDT Mn)**



**Figure: Sectorial Mcap Change**



Market PE 16.0x

Market PB 1.3x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,402	1,405	-2.52	-0.18%	36	659,729	9.8%	325.4	6.9%	11.2x	0.7x	GP	319,886	8.2%	9.4	9.7x	4.8x
NBFI	1,256	1,266	-10.41	-0.82%	23	121,572	1.8%	70.1	1.5%	NM	NM	BATBC	215,676	5.6%	36.0	12.1x	4.0x
Mutual Fund	740	748	-8.02	-1.07%	37	34,573	0.5%	213.5	4.5%	NM	0.7x	WALTONHIL	197,358	5.1%	2.4	17.8x	1.9x
General Insurance	3,430	3,458	-28.66	-0.83%	43	99,341	1.5%	300.0	6.4%	18.1x	1.5x	SQURPHARMA	190,321	4.9%	50.1	9.7x	1.6x
Life Insurance	2,082	2,094	-11.88	-0.57%	15	55,355	0.8%	56.9	1.2%	NM	NM	ROBI	135,662	3.5%	32.7	42.5x	2.0x
Telecommunication	4,123	4,134	-10.33	-0.25%	3	477,431	7.1%	46.0	1.0%	12.4x	3.2x	BEXIMCO	103,842	2.7%	0.0	NM	1.2x
Pharmaceutical	3,337	3,343	-6.02	-0.18%	33	637,036	9.4%	831.2	17.6%	17.3x	1.9x	RENATA	93,237	2.4%	6.4	44.1x	2.9x
Fuel & Power	1,288	1,292	-3.94	-0.30%	23	331,196	4.9%	93.7	2.0%	24.1x	0.8x	BERGERPBL	82,089	2.1%	4.5	25.2x	6.1x
Cement	2,412	2,424	-11.73	-0.48%	7	115,198	1.7%	75.5	1.6%	16.1x	2.4x	UPGDCL	79,534	2.1%	1.3	11.6x	2.6x
Services & Real Estate	1,687	1,682	+5.33	+0.32%	9	93,263	1.4%	207.7	4.4%	23.6x	0.7x	LHBL	77,347	2.0%	42.0	13.0x	3.5x
Engineering	3,261	3,282	-20.86	-0.64%	42	376,798	5.6%	558.9	11.8%	17.1x	1.2x	BRACBANK	60,814	1.6%	10.2	8.0x	0.9x
Food & Allied	17,922	17,907	+15.11	+0.08%	21	329,051	4.9%	669.5	14.2%	17.1x	5.4x	BXPHARMA	53,310	1.4%	12.2	10.8x	1.2x
IT	2,886	2,873	+12.91	+0.45%	11	37,962	0.6%	185.4	3.9%	31.5x	2.5x	ISLAMIBANK	52,486	1.4%	0.0	8.5x	0.7x
Textile	1,356	1,366	-10.48	-0.77%	58	140,676	2.1%	598.7	12.7%	NM	0.9x	ICB	48,306	1.2%	0.3	NM	1.1x
Paper & Printing	8,916	8,924	-8.32	-0.09%	6	40,905	0.6%	49.4	1.0%	60.0x	2.0x	BEACONPHAR	48,279	1.2%	65.8	73.1x	7.6x
Tannery	2,645	2,633	+11.45	+0.43%	6	28,966	0.4%	94.8	2.0%	38.2x	2.7x	DUTCHBANGL	40,538	1.0%	1.3	7.3x	0.9x
Jute	17,719	17,766	-47.35	-0.27%	3	4,152	0.1%	11.2	0.2%	NM	NM	UNILEVERCL	38,579	1.0%	0.3	40.1x	16.4x
Ceramics	604	614	-9.85	-1.60%	5	26,835	0.4%	272.7	5.8%	40.5x	1.6x	BESTHLDNG	38,556	1.0%	139.3	29.3x	0.7x
Miscellaneous	4,426	4,430	-3.55	-0.08%	15	241,177	3.6%	61.2	1.3%	39.1x	1.9x	EBL	32,475	0.8%	8.8	5.3x	0.8x
Corporate Bond**	4,497	4,462	+34.66	+0.78%	16	42,996	0.6%	0.5	0.0%	NM	NM	OLYMPIC	30,611	0.8%	15.8	18.5x	3.1x
Treasury Bond**	76	76	-0.07	-0.09%	237	2,869,599	42.4%	0.2	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
COPPERTECH	31.3	+9.8%	30.8	47.4x	2.3x
SEMLLECMF	8.9	+8.5%	48.8	NM	1.0x
ACMEPL	22.8	+6.0%	56.6	23.8x	1.2x
BDTHAIFOOD	33.1	+5.4%	27.7	NM	2.3x
ZAHINTEX	6.5	+4.8%	0.3	NM	0.9x
LOVELLO	65.5	+4.1%	202.7	60.6x	5.0x
AAMRANET	39.3	+3.7%	68.8	15.8x	1x
AL-HAJTEX	160.9	+3.7%	12.1	NM	17.7x
IFADAUTOS	33.3	+3.4%	10.0	NM	0.9x
PUBALIBANK	29.0	+3.2%	0.3	4.6x	0.6x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,789	7.0%	9.7x	1.6x
BATBC	74,086	4.3%	12.1x	4.0x
BEXIMCO	69,196	4.0%	NM	1.2x
RENATA	68,042	3.9%	44.1x	2.9x
BXPHARMA	45,564	2.6%	10.8x	1.2x
GP	38,700	2.2%	9.7x	4.8x
BEACONPHAR	34,036	2.0%	73.1x	7.6x
ISLAMIBANK	33,649	1.9%	8.5x	0.7x
BRACBANK	30,964	1.8%	8.0x	0.9x
LHBL	28,853	1.7%	13.0x	3.5x
NBL	19,116	1.1%	NM	0.7x
PUBALIBANK	18,457	1.1%	4.6x	0.6x
CITYBANK	18,190	1.0%	4.3x	0.7x
OLYMPIC	16,818	1.0%	18.5x	3.1x
ROBI	15,714	0.9%	42.5x	2.0x
BSRMLTD	14,210	0.8%	4.5x	0.6x
BESTHLDNG	14,098	0.8%	29.3x	0.7x
PRIMEBANK	13,962	0.8%	5.2x	0.7x
UPGDCL	13,547	0.8%	11.6x	2.6x
SUMITPOWER	13,369	0.8%	11.7x	0.6x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ASIATICLAB	46.2	+1.3%	263.7	24.4x	0.9x
LOVELLO	65.5	+4.1%	202.7	60.6x	5.0x
GOLDENSON	20.5	+1.5%	160.3	NM	1.1x
FUWANGFOOC	30.7	-3.5%	147.2	NM	12.7x
FUWANGCER	25.4	-3.4%	144.5	94.1x	2.1x
BESTHLDNG	36.4	-	139.3	29.3x	0.7x
AIL	119.4	+2.2%	127.4	56.9x	4.9x
CITYGENINS	90.0	+2.2%	115.6	29.8x	4.4x
SPCERAMICS	41.1	-1.9%	110.1	NM	1.3x
PTL	78.7	-0.8%	109.5	11.9x	2.1x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
LRGLOBMF1	4.6	-6.1%	8.5	NM	0.5x
NEWLINE	41.7	-6.1%	0.1	22.1x	2x
PRIME1ICBA	6.1	-4.7%	1.7	NM	1.0x
KARNAPHULI	42.1	-4.3%	61.1	24.9x	2.0x
GREENDELMF	4.6	-4.2%	14.4	NM	0.5x
MEGHNAINS	32.1	-3.9%	5.1	13.8x	2.2x
ACFL	21.0	-3.7%	1.4	NM	0.6x
PEOPLESINS	41.1	-3.5%	3.3	15.8x	1.3x
MBL1STMF	5.5	-3.5%	0.9	NM	0.6x
FUWANGFOOD	30.7	-3.5%	147.2	NM	12.7x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ICBSONALI1	10.5	10.5	1.0	1,920	20.16
AIL	114.0	113.3	5.0	177	20.09
LOVELLO	63.9	59.0	11.0	270	16.81
BEACHHATCH	65.0	60.0	4.0	182	11.00
MERCANBANK	14.3	14.3	3.0	661	9.45
BEXIMCO	125.6	104.1	10.0	70	7.53
RELIANCE1	15.5	15.5	1.0	200	3.10
SPCERAMICS	43.0	42.9	2.0	68	2.92
MARICO	2,420.0	2,420.0	1.0	1	2.03
SQURPHARMA	218.7	218.7	3.0	9	1.90

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ICBSONAL1	10.5	10.5	20.2	1,920	1
AIL	114.0	113.3	20.1	177	5
LOVELLO	63.9	59.0	16.8	270	11
BEACHHATCH	65.0	60.0	11.0	182	4
MERCANBANK	14.3	14.3	9.5	661	3
BEXIMCO	125.6	104.1	7.5	70	10
RELIANCE1	15.5	15.5	3.1	200	1
SPCERAMICS	43.0	42.9	2.9	68	2
MARICO	2,420.0	2,420.0	2.0	1	1
SQURPHARMA	218.7	218.7	1.9	9	3
CITYGENINS	91.5	89.0	1.7	19	2
EGEN	31.0	30.0	1.4	47	2
MEGHNALIFE	76.4	76.4	1.0	13	1
SEAPEARL	96.0	96.0	0.9	9	1
AL-HAJTEX	158.0	158.0	0.8	5	1
PARAMOUNT	54.0	54.0	0.8	15	1
ACFL	20.1	20.1	0.5	26	1
LINDEBD	1,145.0	1,145.0	0.5	1	1
RAKCERAMIC	32.6	32.6	0.5	16	1
<b>Total</b>			<b>103.1</b>		<b>52</b>

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ACMEPL		0.0%	0%	Record Date	22-Apr-24
CITYBANK		10.0%	15%	Record Date	24-Apr-24
AGRANINS		0.0%	12%	Record Date	24-Apr-24
IPDC		5.0%	5%	Record Date	24-Apr-24
RECKITBEN		0.0%	550%	Record Date	25-Apr-24
CENTRALINS		0.0%	12%	Record Date	30-Apr-24
PARAMOUNT		0.0%	10%	Record Date	6-May-24
BRACBANK		10.0%	10%	Record Date	7-May-24
UTTARABANK		12.5%	18%	Record Date	7-May-24
PRIMEBANK		0.0%	18%	Record Date	7-May-24
MERCANBANK		0.0%	10%	Record Date	8-May-24
ICBIBANK		0.0%	0%	Record Date	9-May-24

**Important DSE News**

**MERCANBANK**

The Board of Directors has recommended 10% Cash Dividend for the year ended December 31, 2023. Date of AGM: 30.05.2024, Time: 11:00 AM, Venue: Virtual meeting by using digital platform (Web-link for joining AGM by using digital platform will be communicated in due course through AGM notice). Record Date: 08.05.2024. The Company has also reported Consolidated EPS of Tk. 1.86, Consolidated NAV per share of Tk. 23.91 and Consolidated NOCFPS of Tk. 4.80 for the year ended December 31, 2023as against Tk. 2.12, Tk. 23.71, and Tk. 4.73 respectively for the year ended December 31, 2022.

**AAMRANET**

(Q3 Un-audited): EPS was Tk. 1.26 for January-March 2024 as against Tk. 1.01 for January-March 2023; EPS was Tk. 3.64 for July 2023-March 2024 as against Tk. 3.25 for July 2022-March 2023. NOCFPS was Tk. 4.62 for July 2023-March 2024 as against Tk. 2.61 for July 2022-March 2023. NAV per share was Tk. 40.65 as on March 31, 2024, and Tk. 38.11 as on June 30, 2023.

**PRIMEBANK**

MJL Bangladesh PLC., a Corporate Director of the Company, has expressed its intention to buy 2,20,00,000 shares of the company at prevailing market price (in the Block Market) through Dhaka Stock Exchange PLC. within next 30 working days.

**RINGSHINE**

The Company has informed that the Board of Directors has appointed Mr. Md. Moshior Rahman, FCS as the Company Secretary and Sr. GM of the company.

**ADNTEL**

The company has informed that it has been allocated land in the Bangabandhu Sheikh Mujib Hi-Tech Park (BSMHTP), Sylhet, at Bangladesh Hi-Tech Park Authority (BHTPA) under Information and Communication Technology Division of the Ministry of Posts, Telecommunications, and Information Technology. As per the terms of the Agreement for Lease of Land dated April 16, 2024, the company has been granted a lease for a portion of land within BSMHTP for 40 years measuring approximately 1.75321 acres or 7,095 square meters for developing international standard manufacturing facilities. The annual lease rent for the demised land, fixed at BDT equivalent of USD 1.50 per square meter per year, amounting to USD 10,642.50 for the first 10 years. After the first 10 years, the lease rent will increase every 3 years, with a maximum increase of 10%.

