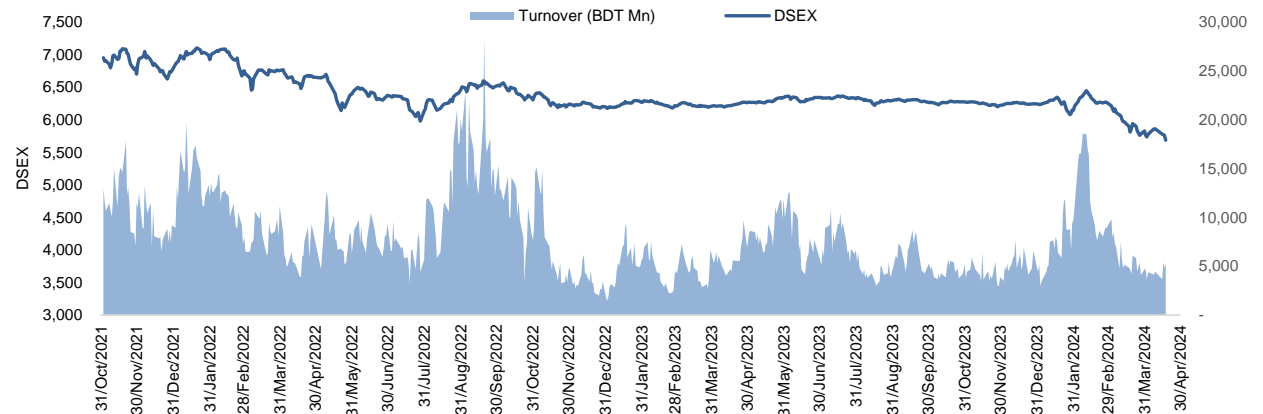


Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.34%) lost 77.08 points and closed at 5,686.69. The blue-chip index DS30 (-1.13%), the Shariah-based index DSES (-1.26%), and the large-cap index CDSET (-1.05%) closed at 1,984.57, 1,246.56, and 1,075.99 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 3.41% followed by Food & Allied (-1.39%), Telecommunication (-1.26%), Pharmaceutical (-1.08%), Engineering (-0.99%), Fuel & Power (-0.94%), and Bank (-0.88%), respectively. Block trades contributed 3.3% of the overall market turnover. Asiatic Laboratories Limited (+10.0%) was the most traded share with a turnover of BDT 392 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,686.69	5,763.77	-77.08	-1.34%	-9.0%
DS30	1,984.57	2,007.34	-22.78	-1.13%	-5.2%
DSES	1,246.56	1,262.42	-15.86	-1.26%	-8.6%
CDSET	1,075.99	1,087.38	-11.39	-1.05%	-10.5%

	Advanced	Declined	Unchanged	Total
All Category	30	342	23	395
A Category (Equity)	19	201	14	234
B Category (Equity)	6	97	2	105
N Category (Equity)	3	1	0	4
Z Category (Equity)	2	43	7	52
Mutual Funds	1	31	5	37
Corporate Bonds	0	2	1	3
Treasury Bonds	1	1	0	2

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,063,251	7,092,399	-0.4%
	Mn USD	64,211	64,476	
Turnover	Mn BDT	5,225	4,825	+8.3%
	Mn USD	48	44	
Volume	Mn Shares	173	158	+9.4%
	No. of Trade	156,442	144,630	+8.2%

* Average Interbank Exchange Rate is BDT 110.00 as of Apr 18, 2024

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Figure: Sectorial Turnover (BDT Mn)

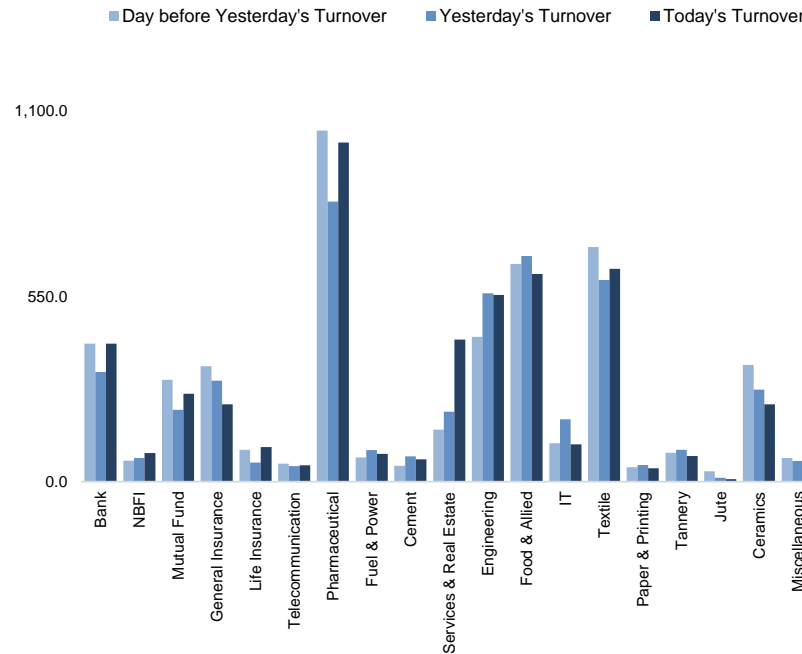
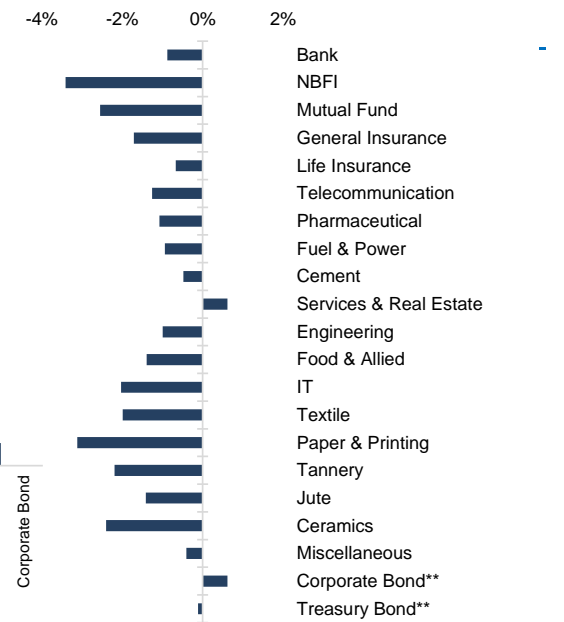


Figure: Sectorial Mcap Change



Market PE 15.6x

Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,390	1,402	-12.30	-0.88%	36	657,965	9.8%	409.2	8.1%	10.7x	0.7x	GP	316,915	8.3%	13.5	9.6x	4.8x
NBFI	1,213	1,256	-42.77	-3.41%	23	117,431	1.7%	85.2	1.7%	NM	NM	BATBC	212,652	5.5%	40.1	11.9x	4.0x
Mutual Fund	721	740	-18.85	-2.55%	37	33,693	0.5%	261.3	5.2%	NM	0.7x	WALTONHIL	195,783	5.1%	11.4	17.7x	1.9x
General Insurance	3,371	3,430	-58.66	-1.71%	43	97,642	1.5%	229.2	4.5%	17.8x	1.5x	SQURPHARMA	189,789	4.9%	54.0	9.7x	1.6x
Life Insurance	2,068	2,082	-13.95	-0.67%	15	54,985	0.8%	102.8	2.0%	NM	NM	ROBI	133,043	3.5%	31.5	41.6x	2.0x
Telecommunication	4,072	4,123	-51.84	-1.26%	3	471,430	7.0%	48.7	1.0%	12.3x	3.2x	BEXIMCO	103,842	2.7%	0.0	NM	1.2x
Pharmaceutical	3,301	3,337	-35.93	-1.08%	33	630,179	9.4%	1,006.5	19.9%	17.2x	1.9x	RENATA	91,803	2.4%	6.0	43.4x	2.9x
Fuel & Power	1,276	1,288	-12.12	-0.94%	23	328,080	4.9%	82.3	1.6%	23.9x	0.8x	BERGERPBL	81,862	2.1%	3.1	25.2x	6.1x
Cement	2,401	2,412	-11.50	-0.48%	7	114,649	1.7%	66.6	1.3%	16.0x	2.4x	UPGDCL	79,708	2.1%	2.0	11.6x	2.6x
Services & Real Estate	1,697	1,687	+10.38	+0.62%	9	93,837	1.4%	421.8	8.4%	23.7x	0.7x	MARICO	76,548	2.0%	1.0	17.0x	10.6x
Engineering	3,229	3,261	-32.28	-0.99%	42	373,068	5.6%	553.7	11.0%	17.0x	1.2x	BRACBANK	59,688	1.6%	10.8	7.8x	0.9x
Food & Allied	17,673	17,922	-249.76	-1.39%	21	324,466	4.8%	616.6	12.2%	16.8x	5.3x	BXPHARMA	52,507	1.4%	14.7	10.7x	1.2x
IT	2,827	2,886	-58.54	-2.03%	11	37,192	0.6%	110.8	2.2%	30.9x	2.4x	ISLAMIBANK	52,486	1.4%	0.1	8.5x	0.7x
Textile	1,329	1,356	-26.97	-1.99%	58	137,878	2.1%	631.7	12.5%	NM	0.9x	BEACONPHAR	46,454	1.2%	24.8	70.3x	7.3x
Paper & Printing	8,638	8,916	-277.74	-3.12%	6	39,631	0.6%	40.0	0.8%	58.1x	1.9x	ICB	46,398	1.2%	1.1	NM	1.1x
Tannery	2,587	2,645	-57.83	-2.19%	6	28,332	0.4%	75.7	1.5%	37.3x	2.6x	DUTCHBANGL	43,455	1.1%	25.6	5.4x	0.9x
Jute	17,469	17,719	-250.12	-1.41%	3	4,094	0.1%	7.1	0.1%	NM	NM	BESTHLDNG	40,039	1.0%	332.2	30.4x	0.7x
Ceramics	590	604	-14.51	-2.40%	5	26,191	0.4%	229.6	4.5%	39.5x	1.5x	UNILEVERCL	38,585	1.0%	0.8	40.1x	16.4x
Miscellaneous	4,408	4,426	-17.77	-0.40%	15	240,208	3.6%	67.2	1.3%	39.0x	1.9x	EBL	36,126	0.9%	1.5	5.9x	0.9x
Corporate Bond**	4,524	4,497	+27.75	+0.62%	16	42,943	0.6%	0.5	0.0%	NM	NM	OLYMPIC	29,711	0.8%	7.5	17.9x	3.0x
Treasury Bond**	76	76	-0.09	-0.11%	237	2,866,391	42.7%	4.1	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ASIATICLAB	50.8	+10.0%	392.2	26.8x	1.0x	SQURPHARMA	121,789	7.0%	9.7x	1.6x	ASIATICLAB	50.8	+10.0%	392.2	26.8x	1.0x
DUTCHBANGL	58.1	+7.2%	25.6	5.4x	0.9x	BATBC	74,086	4.3%	11.9x	4.0x	BESTHLDNG	37.8	+3.8%	332.2	30.4x	0.7x
SALVOCHEM	53.5	+5.1%	93.0	29.7x	3.3x	BEXIMCO	69,196	4.0%	NM	1.2x	LOVELLO	66.9	+2.1%	209.5	61.9x	5.1x
HEIDELBCEM	230.8	+5.1%	12.1	28.4x	3.4x	RENATA	68,042	3.9%	43.4x	2.9x	AIL	121.6	+1.8%	197.3	57.9x	5.0x
IFADAUTOS	34.6	+3.9%	14.5	NM	0.9x	BXPHARMA	45,564	2.6%	10.7x	1.2x	GOLDENSON	21.0	+2.4%	186.4	NM	1.1x
BESTHLDNG	37.8	+3.8%	332.2	30.4x	0.7x	GP	38,700	2.2%	9.6x	4.8x	CENTRALPHL	25.9	-3.7%	158.7	NM	4.8x
HRTEX	82.4	+3.6%	30.0	NM	2x	BEACONPHAR	34,036	2.0%	70.3x	7.3x	FUWANGFOOC	29.4	-4.2%	135.4	NM	12.2x
PRAGATIINS	58.4	+3.2%	0.0	15.3x	1.0x	ISLAMIBANK	33,649	1.9%	8.5x	0.7x	1STPRIMFMF	39.0	-2.3%	130.3	NM	3.7x
SICL	36.5	+3.1%	24.8	NM	3.4x	BRACBANK	30,964	1.8%	7.8x	0.9x	FUWANGCER	24.8	-2.4%	128.3	91.9x	2.1x
GOLDENSON	21.0	+2.4%	186.4	NM	1.1x	LHBL	28,853	1.7%	12.8x	3.4x	MALEKSPIN	35.2	-4.1%	104.5	15.6x	0.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
FAREASTFIN	4.0	-7.0%	0.5	NM	NM	PUBALIBANK	18,457	1.1%	4.4x	0.6x	AIL	116.3	107.5	11.0	508	55.29
ZAHINTEX	6.1	-6.2%	1.9	NM	1x	CITYBANK	18,190	1.0%	4.4x	0.7x	EGEN	31.0	31.0	2.0	826	25.61
CAPITECGBF	9.7	-5.8%	4.0	NM	1.0x	OLYMPIC	16,818	1.0%	17.9x	3.0x	CITYBANK	22.5	22.5	1.0	1,000	22.50
ALLTEX	13.0	-5.8%	0.6	NM	2.6x	ROBI	15,714	0.9%	41.6x	2.0x	NAVANAPHAR	78.5	78.5	1.0	108	8.48
KPPL	24.9	-5.7%	14.4	NM	NM	BSRMLTD	14,210	0.8%	4.5x	0.6x	NHFIL	35.4	31.0	2.0	229	7.84
DBH1STMF	5.1	-5.6%	1.1	NM	0.6x	BESTHLDNG	14,098	0.8%	30.4x	0.7x	PHOENIXFIN	8.1	8.1	1.0	800	6.48
IDLC	33.2	-5.4%	7.8	9.1x	0.7x	PRIMEBANK	13,962	0.8%	11.6x	2.6x	LOVELLO	64.4	59.0	9.0	103	6.44
NCCBLMF1	5.6	-5.1%	0.5	NM	0.6x	UPGDCL	13,547	0.8%	11.5x	0.6x	BESTHLDNG	40.0	33.0	3.0	132	4.86
IFILISLMF1	5.6	-5.1%	0.3	NM	0.9x	SUMITPOWER	13,369	0.8%	11.5x	0.6x	POPULARLIF	63.1	63.0	4.0	62	3.91
PRIMEFIN	7.5	-5.1%	0.6	NM	0.8x						KARNAPHULI	46.0	42.0	2.0	66	2.86

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022.
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
AIL	116.3	107.5	55.3	508	11
EGEN	31.0	31.0	25.6	826	2
CITYBANK	22.5	22.5	22.5	1,000	1
NAVANAPHAR	78.5	78.5	8.5	108	1
NHFIL	35.4	31.0	7.8	229	2
PHOENIXFIN	8.1	8.1	6.5	800	1
LOVELLO	64.4	59.0	6.4	103	9
BESTHLDNG	40.0	33.0	4.9	132	3
POPULARLIF	63.1	63.0	3.9	62	4
KARNAPHULI	46.0	42.0	2.9	66	2
KPCL	29.0	29.0	2.8	96	1
ACFL	21.0	21.0	2.0	96	1
IBP	15.1	15.1	2.0	132	1
DUTCHBANGL	50.0	50.0	1.6	32	1
BEACONPHAR	220.0	220.0	1.5	7	1
QUASEMIND	36.6	36.6	1.5	40	1
BDLAMPS	131.5	131.5	1.3	10	1
MIDLANDBNK	16.2	16.2	1.3	80	1
SPCL	60.0	59.0	1.2	20	2
COPPERTECH	33.0	33.0	1.1	35	1
KOHINOOR	542.0	542.0	1.1	2	2
GEMINISEA	347.2	347.2	1.0	3	1
Total			174.6		68

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ACMEPL		0.0%	0%	Record Date	22-Apr-24
CITYBANK		10.0%	15%	Record Date	24-Apr-24
AGRANINS		0.0%	12%	Record Date	24-Apr-24
IPDC		5.0%	5%	Record Date	24-Apr-24
RECKITBEN		0.0%	550%	Record Date	25-Apr-24
CENTRALINS		0.0%	12%	Record Date	30-Apr-24
PARAMOUNT		0.0%	10%	Record Date	6-May-24
BRACBANK		10.0%	10%	Record Date	7-May-24
UTTARABANK		12.5%	18%	Record Date	7-May-24
PRIMEBANK		0.0%	18%	Record Date	7-May-24
MERCANBANK		0.0%	10%	Record Date	8-May-24
SHAHJABANK		0.0%	14%	Record Date	8-May-24
ICBIBANK		0.0%	0%	Record Date	9-May-24
MTB		0.0%	10%	Record Date	9-May-24
DUTCHBANGL		17.5%	18%	Record Date	9-May-24

Important DSE News

SHAHJABANK

The Board of Directors has recommended 14% Cash dividend for the year ended December 31, 2023. Date of AGM: 30.05.2024, Time: 11:00 AM, Venue: Digital Platform. Record date: 08.05.2024. The Company has also reported Consolidated EPS of Tk. 3.22, Consolidated NAV per share of Tk. 21.38 and Consolidated NOCFPS of Tk. 10.09 for the year ended December 31, 2023 as against Tk. 3.22, Tk. 19.72 and Tk. 3.52 respectively for the year ended December 31, 2022.

MTB

The Board of Directors has recommended 10% Cash dividend for the year ended December 31, 2023. Date of AGM: 03.06.2024, Time: 11:30 AM, Venue: Virtual meeting (Using digital platform). Record date: 09.05.2024. The Company has also reported Consolidated EPS of Tk. 2.91, Consolidated NAV per share of Tk. 24.52 and Consolidated NOCFPS of Tk. 15.59 for the year ended December 31, 2023 as against Tk. 2.41 (restated), Tk. 21.70(restated) and Tk. 12.57 (restated) respectively for the year ended December 31, 2022.

DUTCHBANGL

The Board of Directors has recommended 17.50% Cash and 17.50% Stock Dividend for the year ended December 31, 2023. Date of AGM: 09.06.2024, Time: 11:00 AM, Venue: Digital Platform. Record date: 09.05.2024. The Company has also reported EPS of Tk. 10.72, NAV per share of Tk. 64.41 and NOCFPS of Tk. 13.02 for the year ended December 31, 2023 as against Tk. 7.57 (restated), Tk. 55.67 (restated) and Tk. 28.37 (restated) respectively for the year ended December 31, 2022.

AGNISYSL

(Q3 Un-audited): EPS was Tk. 0.32 for January-March 2024 as against Tk. 0.27 for January-March 2023; EPS was Tk. 0.90 for July 2023-March 2024 as against Tk. 0.96 for July 2022-March 2023. NOCFPS was Tk. 1.15 for July 2023-March 2024 as against Tk. 0.76 for July 2022-March 2023. NAV per share was Tk. 16.37 as on March 31, 2024 and Tk. 15.95 as on June 30, 2023. Reasons for deviation in NOCFPS: NOCFPS has been increased as the revenue has been increased and accounts receivable has been decreased.

WALTONHIL

Mr. S. M. Rezaul Alam, one of the Sponsor Directors of the Company, has expressed his intention to sell 300,000 shares out of his holding of 38,900,000 shares of the company at prevailing market price (in the Public/Block Market) through Dhaka Stock Exchange PLC. within next 30 working days.

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