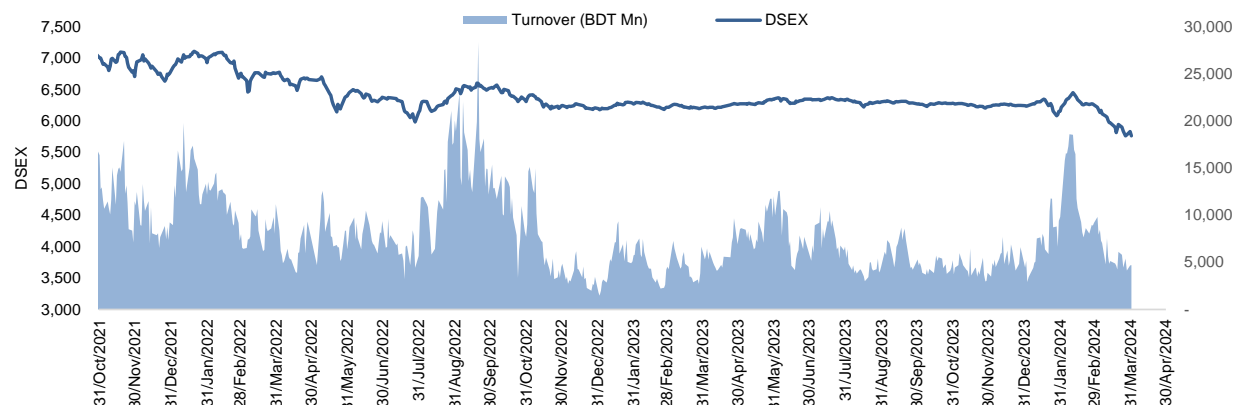


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.17%) lost 68.32 points and closed at 5,761.38. The blue-chip index DS30 (-0.69%), the Shariah-based index DSES (-1.16%), and the large-cap index CDSET (-0.86%) closed at 2,007.34, 1,251.65, and 1,092.15 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 2.35% followed by Pharmaceutical (-1.48%), Telecommunication (-1.32%), Food & Allied (-1.27%), Engineering (-1.04%), Bank (-0.95%), and Fuel & Power (-0.52%), respectively. Block trades contributed 4.6% of the overall market turnover. Shinepukur Ceramics Limited (+3.0%) was the most traded share with a turnover of BDT 325 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,761.38	5,829.70	-68.32	-1.17%	-7.8%
DS30	2,007.34	2,021.30	-13.96	-0.69%	-4.1%
DSES	1,251.65	1,266.31	-14.66	-1.16%	-8.2%
CDSET	1,092.15	1,101.57	-9.42	-0.86%	-9.2%

	Advanced	Declined	Unchanged	Total
All Category	47	315	35	397
A Category (Equity)	33	178	24	235
B Category (Equity)	8	93	4	105
N Category (Equity)	0	4	0	4
Z Category (Equity)	6	40	7	53
Mutual Funds	3	27	7	37
Corporate Bonds	0	1	1	2
Treasury Bonds	1	1	0	2

\* Based on Traded Scripts

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,776,745	6,833,038	
	Mn USD	61,607	62,119	-0.8%
Turnover	Mn BDT	4,688	4,670	+0.4%
	Mn USD	43	42	
Volume	Mn Shares	149	163	-8.6%
	No. of Trade	137,353	127,115	+8.1%

\* Average Interbank Exchange Rate is BDT 110.00 as of Apr 01, 2024

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Figure: Sectorial Turnover (BDT Mn)

■ Day before Yesterday's Turnover ■ Yesterday's Turnover ■ Today's Turnover

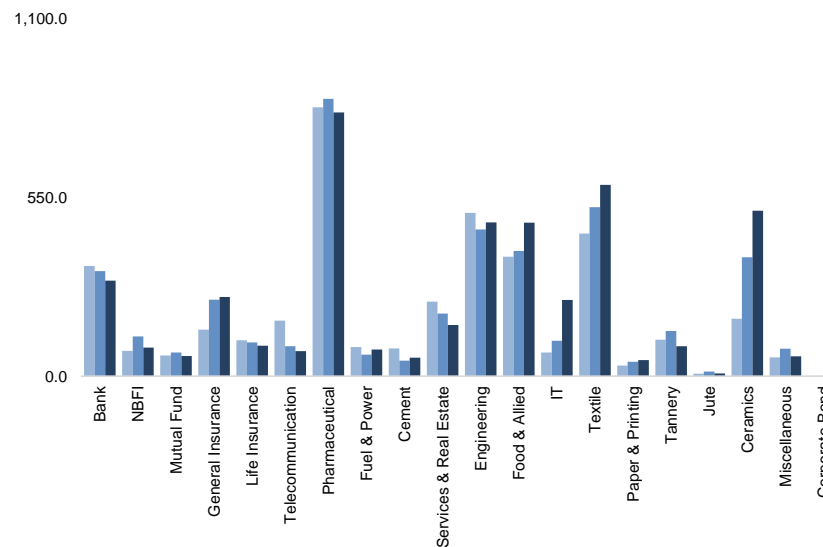
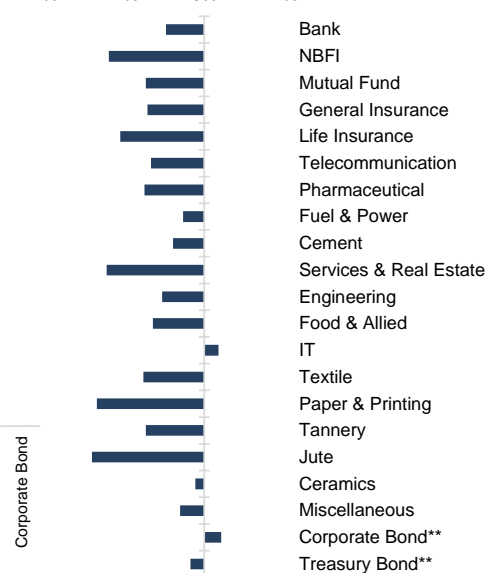


Figure: Sectorial Mcap Change

-4% -2% 0% 2%



Market PE 16.1x

Market PB 1.3x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB	
Bank	1,425	1,439	-13.62	-0.95%	36	671,477	9.9%	294.2	6.6%	11.8x	0.7x	GP	319,886	8.2%	15.3	9.7x	4.8x	
NBFI	1,280	1,311	-30.82	-2.35%	23	122,249	1.8%	88.1	2.0%	NM	NM	BATBC	215,190	5.5%	25.0	12.0x	4.0x	
Mutual Fund	716	726	-10.47	-1.44%	37	33,454	0.5%	62.1	1.4%	NM	0.6x	WALTONHIL	196,843	5.1%	1.7	17.8x	1.9x	
General Insurance	3,392	3,440	-48.17	-1.40%	43	97,794	1.4%	243.3	5.4%	17.9x	1.5x	SQURPHARMA	193,246	5.0%	67.2	9.9x	1.7x	
Life Insurance	2,125	2,170	-45.03	-2.08%	15	56,492	0.8%	93.9	2.1%	NM	NM	ROBI	139,853	3.6%	53.7	43.8x	2.1x	
Telecommunication	4,162	4,217	-55.50	-1.32%	3	481,754	7.1%	76.7	1.7%	12.5x	3.2x	BEXIMCO	103,842	2.7%	0.0	NM	1.2x	
Pharmaceutical	3,313	3,363	-49.65	-1.48%	33	627,212	9.3%	810.7	18.1%	17.1x	1.9x	RENATA	85,873	2.2%	4.9	40.6x	2.7x	
Fuel & Power	1,314	1,320	-6.87	-0.52%	23	337,172	5.0%	82.3	1.8%	24.6x	0.8x	UPGDCL	84,230	2.2%	0.6	12.3x	2.7x	
Cement	2,450	2,469	-18.92	-0.77%	7	116,841	1.7%	56.8	1.3%	16.3x	2.4x	BERGERPBL	82,219	2.1%	2.1	25.3x	6.1x	
Services & Real Estate	1,673	1,714	-41.26	-2.41%	9	92,252	1.4%	157.1	3.5%	23.3x	0.7x	LHBL	79,090	2.0%	37.5	13.3x	3.6x	
Engineering	3,240	3,274	-33.93	-1.04%	42	375,154	5.5%	472.9	10.6%	17.0x	1.2x	BRACBANK	63,549	1.6%	12.7	8.5x	1.0x	
Food & Allied	17,785	18,014	-228.52	-1.27%	21	326,328	4.8%	472.5	10.6%	16.9x	5.4x	ISLAMIBANK	52,486	1.4%	0.0	8.5x	0.7x	
IT	2,905	2,895	+10.16	+0.35%	11	38,372	0.6%	234.7	5.2%	31.9x	2.5x	BXPBARMA	50,589	1.3%	10.1	10.3x	1.1x	
Textile	1,365	1,386	-20.79	-1.50%	58	137,626	2.0%	588.2	13.2%	NM	0.9x	ICB	47,873	1.2%	0.5	NM	1.1x	
Paper & Printing	8,898	9,140	-242.00	-2.65%	6	40,201	0.6%	49.5	1.1%	59.0x	1.9x	BEACONPHAR	46,085	1.2%	22.5	69.8x	7.3x	
Tannery	2,638	2,677	-38.63	-1.44%	6	28,942	0.4%	92.3	2.1%	38.1x	2.7x	DUTCHBANGL	40,912	1.1%	2.0	7.4x	0.9x	
Jute	17,712	18,217	-504.67	-2.77%	3	4,054	0.1%	8.3	0.2%	NM	NM	UNILEVERCL	38,660	1.0%	2.1	40.2x	16.4x	
Ceramics	615	617	-1.34	-0.22%	5	27,580	0.4%	508.8	11.4%	41.6x	1.6x	EBL	38,511	1.0%	30.9	6.3x	1.0x	
Miscellaneous	4,443	4,470	-26.57	-0.59%	15	241,589	3.6%	61.3	1.4%	39.2x	1.9x	BESTHLDNG	37,920	1.0%	86.4	28.8x	0.7x	
Corporate Bond**	4,333	4,315	+18.08	+0.42%	16	43,109	0.6%	0.3	0.0%	NM	NM	POWERGRID	31,574	0.8%	4.0	NM	0.3x	
Treasury Bond**	76	76	-0.26	-0.34%	237	2,866,716	42.4%	16.8	0.4%	NM	NM							

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MERCINS	33.7	+5.0%	0.6	19.4x	1.6x	SQURPHARMA	121,789	7.0%	9.9x	1.7x	SPCERAMICS	44.7	+3.0%	325.2	NM	1.4x
MAKSONSPIN	12.6	+4.1%	26.5	NM	0.9x	BATBC	74,086	4.3%	12.0x	4.0x	CENTRALPHL	29.1	-5.2%	268.6	NM	5.3x
UTTARAFIN	23.7	+3.9%	0.0	NM	0.4x	BEXIMCO	69,196	4.0%	NM	1.2x	FUWANGCER	24.9	-3.1%	171.6	92.2x	2.1x
ITC	50.3	+3.9%	124.6	18.0x	2.6x	RENATA	68,042	3.9%	40.6x	2.7x	ASIATICLAB	42.6	-6.8%	166.7	22.5x	0.8x
KEYACOSMET	5.3	+3.9%	5.7	NM	0.4x	BXPBARMA	45,564	2.6%	10.3x	1.1x	MALEKSPIN	36.8	-1.6%	156.7	16.4x	0.7x
INTECH	26.8	+3.9%	8.6	83.8x	206.2x	GP	38,700	2.2%	9.7x	4.8x	AIL	97.8	+0.2%	152.5	46.6x	4.0x
EGEN	32.9	+3.5%	10.1	22.5x	1x	BEACONPHAR	34,036	2.0%	69.8x	7.3x	EMERALDOIL	56.0	-9.8%	144.1	43.2x	NM
TRUSTBANK	27.0	+3.4%	0.5	5.6x	1.1x	ISLAMIBANK	33,649	1.9%	8.5x	0.7x	ITC	50.3	+3.9%	124.6	18.0x	2.6x
SPCERAMICS	44.7	+3.0%	325.2	NM	1.4x	BRACBANK	30,964	1.8%	8.5x	1.0x	LOVELLO	53.8	-1.5%	119.9	49.8x	4.3x
KAY&QUE	256.6	+2.8%	17.6	NM	2.8x	LHBL	28,853	1.7%	13.3x	3.6x	GOLDENSON	20.2	-6.9%	119.2	NM	1.1x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
EMERALDOIL	56.0	-9.8%	144.1	43.2x	NM	AIL	95.0	90.4	8.0	645	60.04
KPPL	26.4	-8.3%	13.4	NM	NM	SPCERAMICS	43.0	42.6	4.0	799	34.28
GHAL	16.7	-8.2%	47.3	NM	1.3x	EMERALDOIL	61.9	60.6	6.0	317	19.28
IPDC	25.2	-7.7%	37.0	27.4x	1.4x	ICBSONAL1	11.4	9.4	2.0	1,603	15.27
JUTESPINN	322.4	-7.4%	0.4	NM	NM	ORIONINFU	549.8	520.0	4.0	22	11.63
TALLUSPIN	6.5	-7.1%	0.8	NM	0.4x	EGEN	32.5	30.0	4.0	284	8.97
AFTABAUTO	42.1	-7.1%	47.5	NM	0.8x	IPDC	25.3	25.3	1.0	350	8.86
GOLDENSON	20.2	-6.9%	119.2	NM	1.1x	AFTABAUTO	49.8	46.5	3.0	150	7.29
ASIATICLAB	42.6	-6.8%	166.7	22.5x	0.8x	LOVELLO	51.9	50.5	4.0	129	6.55
NEWLINE	42.9	-6.5%	0.0	22.7x	1.7x	AGNISYSL	30.4	27.5	2.0	230	6.41

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
AIL	95.0	90.4	60.0	645	8
SPCERAMICS	43.0	42.6	34.3	799	4
EMERALDOIL	61.9	60.6	19.3	317	6
ICBSONALI1	11.4	9.4	15.3	1,603	2
ORIONINFU	549.8	520.0	11.6	22	4
EGEN	32.5	30.0	9.0	284	4
IPDC	25.3	25.3	8.9	350	1
AFTABAUTO	49.8	46.5	7.3	150	3
LOVELLO	51.9	50.5	6.5	129	4
AGNISYSL	30.4	27.5	6.4	230	2
BATBC	398.0	398.0	5.0	13	1
BDTHAI	26.6	26.2	4.7	180	2
BPML	72.1	72.1	3.8	53	1
ALARABANK	21.6	21.6	3.0	138	1
CITYGENINS	93.0	90.9	2.3	25	3
SONALIPAPR	517.0	517.0	2.1	4	1
BEXIMCO	104.1	104.1	1.8	17	2
QUASEMIND	36.1	36.1	1.7	48	1
GSPFINANCE	12.4	12.4	1.5	120	1
GENEXIL	66.0	66.0	1.3	20	1
CNATEX	7.9	7.9	1.3	160	1
NRBBANK	10.1	10.1	1.2	123	1
<b>Total</b>			<b>217.3</b>		<b>67</b>

**Important DSE News**
**POWERGRID**

The Board of Directors has recommended 15% Cash Dividend and 10% Stock Dividend for the year ended December 31, 2023. Date of AGM: 30.05.2024, Time and Venue: Will be notified later, Record Date: 23.04.2024. The Company has also reported Consolidated EPS of Tk. 5.21, Consolidated NAV per share of Tk. 31.42 and Consolidated NOCFPS of Tk. 3.19 for the year ended December 31, 2023 as against Tk. 3.90 (Adjusted), Tk. 27.66 (Adjusted) and Tk. 11.42 (Adjusted) respectively for the year ended December 31, 2022. Reasons for recommending stock dividend: Stock dividend has been recommended to strengthen capital base of the Bank for supporting future business growth and also to improve certain regulatory ratios.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
EASTLAND		0.0%	10%	Record Date	2-Apr-24
UNILEVERCL		0.0%	300%	Record Date	2-Apr-24
IDLC		0.0%	15%	Record Date	4-Apr-24
DBH		0.0%	15%	Record Date	9-Apr-24
CITYBANK		10.0%	15%	Record Date	24-Apr-24
CENTRALINS		0.0%	12%	Record Date	30-Apr-24
ICBIBANK		0.0%	0%	Record Date	9-May-24

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