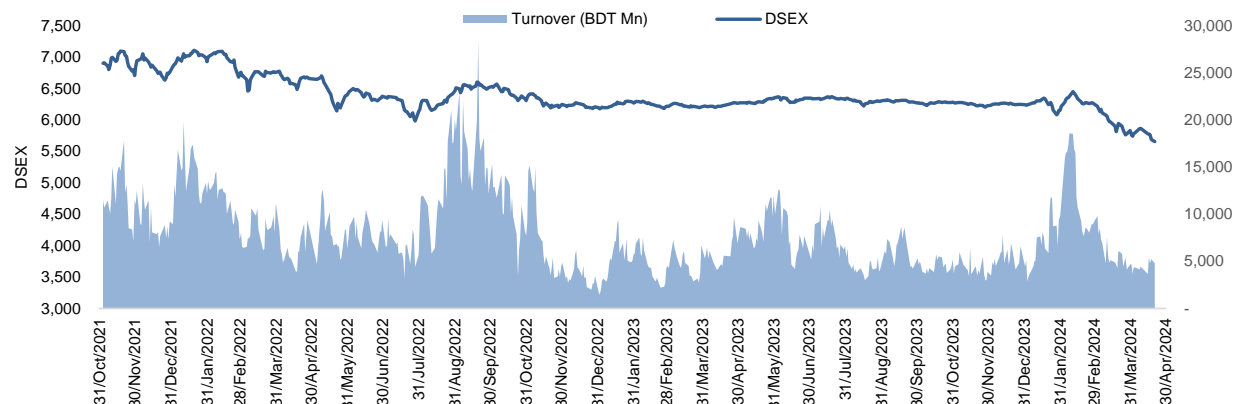


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.58%) lost 32.98 points and closed at 5,653.71. The blue-chip index DS30 (-0.11%), the Shariah-based index DSES (-0.64%), and the large-cap index CDSET (-0.25%) closed at 1,982.43, 1,238.55, and 1,073.25 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 3.34% followed by Engineering (-1.89%), Food & Allied (-0.97%), Fuel & Power (-0.96%), Pharmaceutical (-0.84%), Bank (-0.26%), and Telecommunication (+1.35%), respectively. Block trades contributed 4.3% of the overall market turnover. Asiatic Laboratories Limited (-2.6%) was the most traded share with a turnover of BDT 291 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,653.71	5,686.69	-32.98	-0.58%	-9.5%
DS30	1,982.43	1,984.57	-2.14	-0.11%	-5.3%
DSES	1,238.55	1,246.56	-8.01	-0.64%	-9.2%
CDSET	1,073.25	1,075.99	-2.74	-0.25%	-10.8%

	Advanced	Declined	Unchanged	Total
All Category	75	285	33	393
A Category (Equity)	56	155	20	231
B Category (Equity)	12	86	7	105
N Category (Equity)	1	3	0	4
Z Category (Equity)	6	41	6	53
Mutual Funds	5	22	10	37
Corporate Bonds	1	0	0	1
Treasury Bonds	0	1	0	1

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,047,102	7,063,251	-0.2%
	Mn USD	64,065	64,211	
Turnover	Mn BDT	4,782	5,225	-8.5%
	Mn USD	43	48	
Volume	Mn Shares	149	173	-13.9%
No. of Trade		143,476	156,442	-8.3%

* Average Interbank Exchange Rate is BDT 110.00 as of Apr 21, 2024

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Figure: Sectorial Turnover (BDT Mn)

Day before Yesterday's Turnover Yesterday's Turnover Today's Turnover

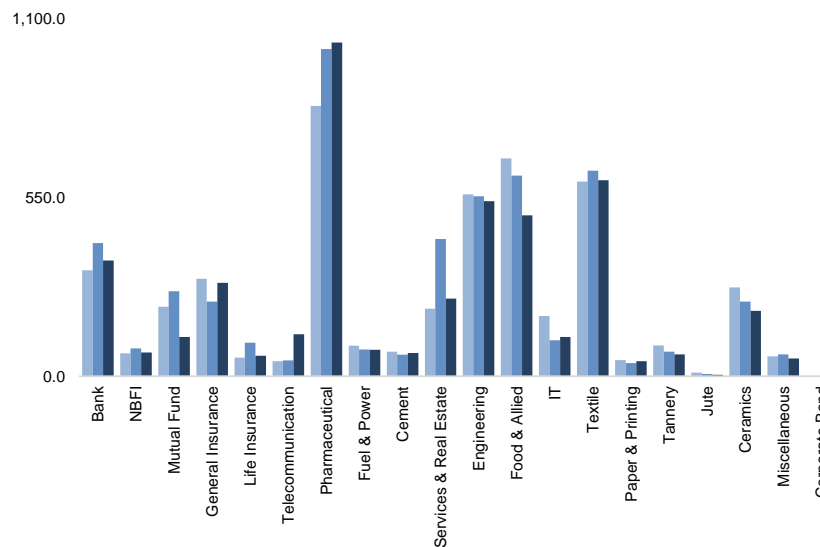
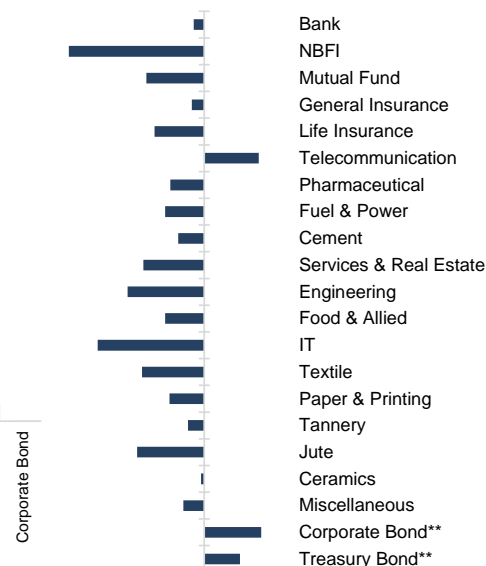


Figure: Sectorial Mcap Change

-4% -2% 0% 2%



Market PE 15.5x

Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB	
Bank	1,386	1,390	-3.59	-0.26%	36	656,266	9.8%	355.4	7.8%	10.6x	0.7x	GP	316,240	8.3%	7.3	9.6x	4.7x	
NBFI	1,173	1,213	-40.53	-3.34%	23	113,508	1.7%	73.1	1.6%	NM	NM	BATBC	210,492	5.5%	20.2	11.8x	3.9x	
Mutual Fund	711	721	-10.28	-1.43%	37	33,213	0.5%	120.3	2.6%	NM	0.6x	WALTONHIL	191,420	5.0%	3.6	17.3x	1.8x	
General Insurance	3,361	3,371	-10.40	-0.31%	43	97,341	1.4%	287.2	6.3%	17.7x	1.5x	SQRPHARMA	188,814	4.9%	40.9	9.6x	1.6x	
Life Insurance	2,043	2,068	-25.39	-1.23%	15	54,310	0.8%	62.6	1.4%	NM	NM	ROBI	140,377	3.7%	117.5	43.9x	2.1x	
Telecommunication	4,126	4,072	+54.80	+1.35%	3	477,774	7.1%	129.1	2.8%	12.4x	3.2x	BEXIMCO	103,842	2.7%	0.0	NM	1.2x	
Pharmaceutical	3,274	3,301	-27.67	-0.84%	33	624,897	9.3%	1,025.8	22.4%	17.0x	1.9x	RENATA	89,739	2.3%	3.9	42.4x	2.8x	
Fuel & Power	1,264	1,276	-12.31	-0.96%	23	332,780	4.9%	81.5	1.8%	24.2x	0.8x	BERGERPBL	81,222	2.1%	3.8	25.0x	6.0x	
Cement	2,385	2,401	-15.34	-0.64%	7	113,916	1.7%	71.3	1.6%	15.9x	2.4x	UPGDCL	78,085	2.0%	1.5	11.4x	2.5x	
Services & Real Estate	1,672	1,697	-25.43	-1.50%	9	92,431	1.4%	238.3	5.2%	23.4x	0.7x	MARICO	76,192	2.0%	2.2	17.0x	10.6x	
Engineering	3,168	3,229	-61.16	-1.89%	42	366,002	5.4%	538.4	11.8%	16.6x	1.2x	BRACBANK	60,170	1.6%	14.2	7.9x	0.9x	
Food & Allied	17,502	17,673	-170.70	-0.97%	21	321,332	4.8%	494.3	10.8%	16.7x	5.3x	BXPHARMA	53,043	1.4%	17.9	10.8x	1.2x	
IT	2,753	2,827	-74.29	-2.63%	11	36,215	0.5%	120.2	2.6%	30.1x	2.4x	ISLAMIBANK	52,486	1.4%	0.0	8.5x	0.7x	
Textile	1,308	1,329	-20.41	-1.54%	58	135,761	2.0%	603.0	13.2%	NM	0.9x	BEACONPHAR	45,253	1.2%	29.5	68.5x	7.2x	
Paper & Printing	8,564	8,638	-73.73	-0.85%	6	39,292	0.6%	45.9	1.0%	57.6x	1.9x	ICB	44,490	1.2%	1.2	NM	1.0x	
Tannery	2,577	2,587	-10.35	-0.40%	6	28,219	0.4%	67.0	1.5%	37.2x	2.6x	DUTCHBANGL	43,904	1.1%	11.6	5.5x	0.9x	
Jute	17,180	17,469	-289.13	-1.66%	3	4,026	0.1%	4.1	0.1%	NM	NM	BESTHLDNG	38,874	1.0%	110.8	29.5x	0.7x	
Ceramics	589	590	-0.48	-0.08%	5	26,170	0.4%	200.7	4.4%	39.5x	1.5x	UNILEVERCL	38,163	1.0%	0.8	39.7x	16.2x	
Miscellaneous	4,386	4,408	-22.53	-0.51%	15	238,981	3.6%	54.1	1.2%	38.8x	1.9x	POWERGRID	37,009	1.0%	2.7	NM	0.3x	
Corporate Bond**	4,588	4,524	+63.62	+1.41%	16	43,226	0.6%	0.9	0.0%	NM	NM	EBL	35,855	0.9%	2.1	5.9x	0.9x	
Treasury Bond**	77	76	+0.67	+0.88%	238	2,891,919	43.0%	2.8	0.1%	NM	NM							

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PARAMOUNT	64.0	+10.0%	107.1	37.0x	2.4x	SQRPHARMA	121,789	7.0%	9.6x	1.6x	ASIATICLAB	49.5	-2.6%	290.7	26.1x	1.0x
GOLDENSON	22.7	+8.1%	243.8	NM	1.2x	BATBC	74,086	4.3%	11.8x	3.9x	GOLDENSON	22.7	+8.1%	243.8	NM	1.2x
SHASHADNIM	23.6	+6.8%	39.5	24.6x	0.6x	BEXIMCO	69,196	4.0%	NM	1.2x	SALVOCHEM	56.2	+5.0%	189.0	31.2x	3.5x
ROBI	26.8	+5.5%	117.5	43.9x	2.1x	RENATA	68,042	3.9%	42.4x	2.8x	AIL	123.8	+1.8%	184.4	59.0x	5.1x
PHARMAID	641.9	+5.1%	8.3	84.3x	6.3x	BXPHARMA	45,564	2.6%	10.8x	1.2x	LOVELLO	65.6	-1.9%	174.1	60.7x	5.0x
SALVOCHEM	56.2	+5.0%	189.0	31.2x	3.5x	GP	38,700	2.2%	9.6x	4.7x	ROBI	26.8	+5.5%	117.5	43.9x	2.1x
PUBALIBANK	29.4	+4.6%	2.0	4.3x	1x	BEACONPHAR	34,036	2.0%	68.5x	7.2x	FUWANGCER	24.6	-0.8%	116.6	91.1x	2.0x
APOLOISPAT	4.9	+4.3%	0.7	NM	0.3x	ISLAMIBANK	33,649	1.9%	8.5x	0.7x	BESTHLDNG	36.7	-2.9%	110.8	29.5x	0.7x
MIDLANDBNK	15.2	+4.1%	41.5	11.9x	1.2x	BRACBANK	30,964	1.8%	7.9x	0.9x	PARAMOUNT	64.0	+10.0%	107.1	37.0x	2.4x
DESHBANDHU	36.3	+4.0%	32.0	62.6x	1.2x	LHBL	28,853	1.7%	12.8x	3.4x	CENTRALPHL	25.3	-2.3%	104.5	NM	4.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ILFSL	4.9	-7.5%	0.9	NM	NM	FINEFOODS	185.6	184.1	6.0	540	99.76
ADNTEL	105.0	-7.2%	18.1	NM	3x	AIL	121.0	109.6	8.0	205	23.87
KPPL	23.3	-6.4%	18.1	NM	NM	PARAMOUNT	60.5	60.0	3.0	338	20.43
COPPERTECH	29.3	-5.8%	11.4	44.4x	2.2x	1STPRIMFMF	38.0	38.0	10.0	270	10.26
SONARGAON	21.8	-5.6%	1.7	NM	1.2x	BEACHHATCH	66.4	60.0	5.0	151	9.63
DELTASPINN	5.2	-5.5%	1.2	NM	0.4x	LOVELLO	62.5	62.5	2.0	150	9.38
LANKABAFIN	17.9	-5.3%	14.1	24.2x	1.0x	BESTHLDNG	34.2	34.2	1.0	144	4.93
ECABLES	148.3	-4.9%	1.3	NM	0.4x	EHL	91.0	91.0	1.0	51	4.66
JUTESPINN	333.6	-4.9%	0.8	NM	NM	IBP	14.8	14.8	1.0	196	2.91
PRAGATIINS	55.6	-4.8%	0.2	14.5x	1.0x	BEXIMCO	105.0	104.1	4.0	24	2.53

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
FINEFOODS	185.6	184.1	99.8	540	6
AIL	121.0	109.6	23.9	205	8
PARAMOUNT	60.5	60.0	20.4	338	3
1STPRIMFMF	38.0	38.0	10.3	270	10
BEACHHATCH	66.4	60.0	9.6	151	5
LOVELLO	62.5	62.5	9.4	150	2
BESTHLDNG	34.2	34.2	4.9	144	1
EHL	91.0	91.0	4.7	51	1
IBP	14.8	14.8	2.9	196	1
BEXIMCO	105.0	104.1	2.5	24	4
ORIONINFU	490.0	490.0	2.0	4	1
IFADAUTOS	33.5	33.5	1.7	51	1
UNIONBANK	8.3	8.3	1.7	200	1
NRBBANK	10.0	9.9	1.5	150	2
SALVOCHEM	54.1	54.1	1.5	27	1
ICBSONALI1	11.2	11.2	1.2	110	1
IFILISLMF1	6.0	6.0	1.2	200	1
KOHINOOR	540.0	540.0	1.1	2	1
INTRACO	42.2	42.0	1.1	26	2
RDFOOD	33.9	33.9	0.9	28	1
PRIMEINSUR	46.5	46.5	0.8	17	1
MEGHNALIFE	81.0	81.0	0.8	10	1
Total			206.2		59

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ACMEPL		0.0%	0%	Record Date	22-Apr-24
CITYBANK		10.0%	15%	Record Date	24-Apr-24
AGRANINS		0.0%	12%	Record Date	24-Apr-24
IPDC		5.0%	5%	Record Date	24-Apr-24
RECKITBEN		0.0%	550%	Record Date	25-Apr-24
CENTRALINS		0.0%	12%	Record Date	30-Apr-24
PARAMOUNT		0.0%	10%	Record Date	6-May-24
BRACBANK		10.0%	10%	Record Date	7-May-24
UTTARABANK		12.5%	18%	Record Date	7-May-24
PRIMEBANK		0.0%	18%	Record Date	7-May-24
MERCANBANK		0.0%	10%	Record Date	8-May-24
SHAHJABANK		0.0%	14%	Record Date	8-May-24
ICBIBANK		0.0%	0%	Record Date	9-May-24
MTB		0.0%	10%	Record Date	9-May-24
DUTCHBANGL		17.5%	18%	Record Date	9-May-24

Important DSE News
IBNSINA

(Q3 Un-audited): Consolidated EPS was Tk. 4.31 for January-March 2024 as against Tk. 2.99 for January-March 2023; Consolidated EPS was Tk. 16.23 for July 2023-March 2024 as against Tk. 13.52 for July 2022-March 2023. Consolidated NOCFPS was Tk. 15.50 for July 2023-March 2024 as against Tk. 17.47 for July 2022-March 2023. Consolidated NAV per share was Tk. 106.75 as on March 31, 2024 and Tk. 96.68 as on June 30, 2023.

PUBALIBANK

The Board of Directors has recommended 12.50% cash and 12.50% stock Dividend for the year ended December 31, 2023. Date of AGM: 05.06.2024, Time: 10:30 AM, Venue: Digital Platform, Record Date: 12.05.2024. The Company has also reported Consolidated EPS of Tk. 6.76, Consolidated NAV per share of Tk. 46.33 and Consolidated NOCFPS of Tk. (2.88) for the year ended December 31, 2023 as against Tk. 5.49, Tk. 41.96 and Tk. (3.00) (restated) respectively for the year ended December 31, 2022.

BANKASIA

The company has informed that the Board of Directors of the company has approved in its meeting held on April 18, 2024, in principle, of negotiated acquisition of the assets & liabilities of Bank Alfalah Limited, Bangladesh Operations, by Bank Asia PLC., subject to compliance of all formalities and approval from regulatory authorities. The Board of Directors of Bank Asia PLC., in the same meeting, has also approved of authorizing the bank management to carry out all necessary formalities for taking in-principle approval of the aforesaid acquisition from Bangladesh Bank, and signing the Declaration/Undertaking of Confidentiality as part of due diligence process.

Dhaka Stock Exchange PLC. (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Bank Asia PLC.' instead of 'Bank Asia Limited' with effect from April 22, 2024. Other things (except name) will remain unchanged.

BATBC

The company has informed that the Board of Directors has accepted the resignation of Mr. Shehzad Munim from the position of Managing Director with effect from July 01, 2024. The Board also appointed Ms. Monisha Abraham, Director and Country Manager, as the successor to Mr. Shehzad Munim as Managing Director of the Company with effect from July 01, 2024.

SSSTEEL

Mr. Mohammad Shirajul Islam, a Sponsor of the Company, has expressed his intention to sell 28,00,000 shares out of his total holding of 37,13,506 shares of the company at prevailing market price (in the Public/Block Market) through Dhaka Stock Exchange PLC. within April 30, 2024.

JAMUNAOIL

The company has informed that Mr. Amin UI Ahsan has been appointed as the Chairman of the Company.

SQURPHARMA

Mr. Tapan Chowdhury, a Director of the Company, has further informed that he has completed his buying of 20,00,000 shares of the company at prevailing market price through Dhaka Stock Exchange PLC. as per declaration disseminated on 11.03.2024.

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