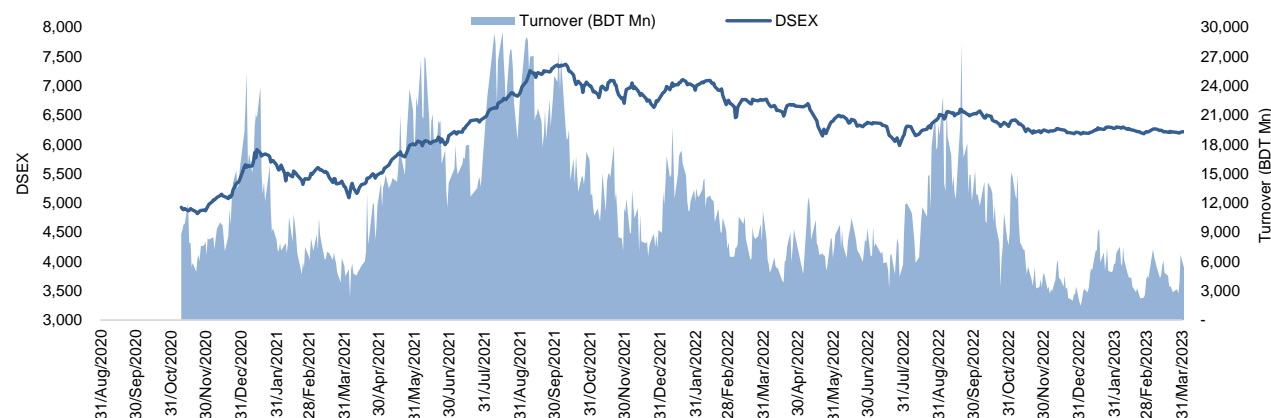


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.12%) gained 7.71 points and closed at 6,274.06. The blue-chip index DS30 (-0.21%), the Shariah-based index DSES (+0.23%), and the large-cap index CDSET (+0.10%) closed at 2,208.57, 1,362.90, and 1,212.34 points, respectively. Large-cap sectors posted mixed performance today. Fuel & Power booked the highest gain of 0.25% followed by NBF1 (+0.20%), Bank (+0.18%), Pharmaceutical (+0.12%). Food & Allied experienced the highest loss of 0.16% followed by Engineering (-0.02%), Telecommunication (0.00%). Block trades contributed 15.8% of the overall market turnover. Genex Infosys Limited (+1.6%) was the most traded share with a turnover of BDT 451 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,274.06	6,266.36	+7.71	+0.12%	+1.1%
DS30	2,208.57	2,213.22	-4.65	-0.21%	+0.6%
DSES	1,362.90	1,359.80	+3.10	+0.23%	+0.3%
CDSET	1,212.34	1,211.10	+1.24	+0.10%	-0.2%

	Advanced	Declined	Unchanged	Total
All Category	79	64	211	354
A Category (Equity)	54	35	148	237
B Category (Equity)	20	24	53	97
N Category (Equity)	2	1	2	5
Z Category (Equity)	3	4	8	15
Mutual Funds	0	1	20	21
Corporate Bonds	0	1	3	4
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,660,577	7,658,872	+0.0%
	Mn USD	71,594	71,578	
Turnover	Mn BDT	9,677	7,653	+26.4%
	Mn USD	90	72	
Volume	Mn Shares	159	110	+44.0%
No. of Trade		176,426	150,341	+17.4%

* Average Interbank Exchange Rate is BDT 107.00 as of Apr 26, 2023

Fahim Hassan
Research Analyst

(880) 1709636546
fahim.hassan@bracepl.com

Md. Tanvir Ahmed
Research Associate

(880) 1708805201
mtanvir.ahmed@bracepl.com

Figure: Sectorial Turnover (BDT Mn)

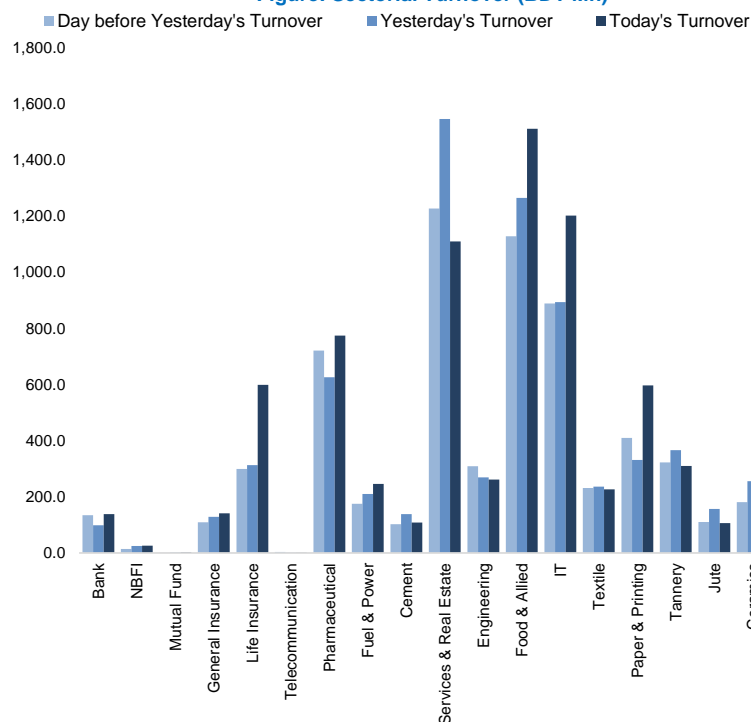
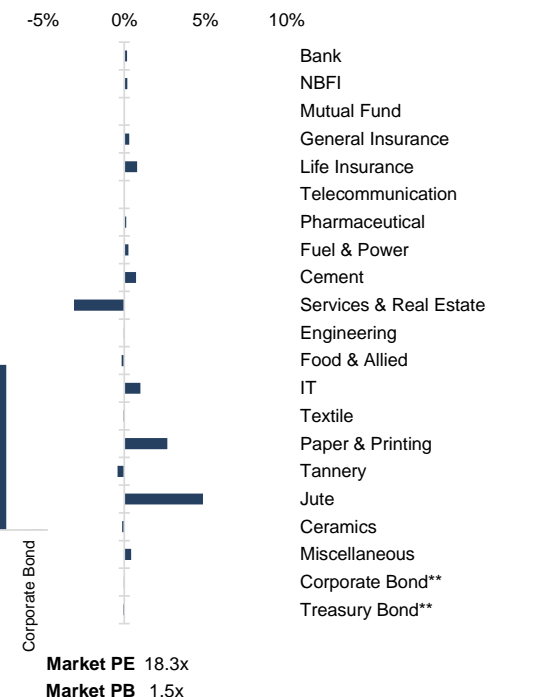


Figure: Sectorial Mcap Change



Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,442	1,440	+2.57	+0.18%	35	680,280	9.0%	138.6	1.7%	7.6x	0.7x	GP	386,996	8.6%	0.6	12.9x	8.4x
NBFI	1,918	1,914	+3.77	+0.20%	23	187,331	2.5%	26.1	0.3%	NM	4.3x	WALTONHIL	317,378	7.0%	0.0	40.4x	3.2x
Mutual Fund	825	825	-0.15	-0.02%	37	37,318	0.5%	2.5	0.0%	NM	0.7x	BATBC	280,098	6.2%	1.0	15.7x	6.8x
General Insurance	3,078	3,069	+9.30	+0.30%	42	89,848	1.2%	141.3	1.7%	15.3x	1.4x	SQURPHARM/	185,977	4.1%	4.1	9.7x	1.8x
Life Insurance	2,569	2,549	+20.21	+0.79%	14	72,057	1.0%	598.7	7.4%	NM	NM	ROBI	157,138	3.5%	0.0	85.7x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.7%	0.6	0.0%	16.8x	4.7x	RENATA	139,689	3.1%	0.1	31.1x	4.7x
Pharmaceutical	3,695	3,690	+4.53	+0.12%	34	716,694	9.5%	774.4	9.5%	18.5x	2.4x	UPGDCL	135,475	3.0%	0.4	15.4x	4.7x
Fuel & Power	1,700	1,696	+4.20	+0.25%	23	448,476	6.0%	245.4	3.0%	18.0x	1.1x	BEXIMCO	103,571	2.3%	0.2	9.0x	1.2x
Cement	2,409	2,392	+17.31	+0.72%	7	115,727	1.5%	108.3	1.3%	60.4x	2.7x	BERGERPBL	81,129	1.8%	2.8	27.5x	6.8x
Services & Real Estate	2,367	2,442	-75.86	-3.11%	8	93,502	1.2%	1,109.8	13.6%	44.6x	1.2x	MARICO	76,277	1.7%	1.8	20.7x	28.6x
Engineering	4,479	4,480	-1.05	-0.02%	42	525,733	7.0%	261.9	3.2%	56.1x	1.8x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,475	21,509	-34.25	-0.16%	21	397,363	5.3%	1,511.2	18.6%	20.6x	8.3x	BXPHARMA	65,222	1.4%	0.8	14.1x	1.6x
IT	3,433	3,399	+33.62	+0.99%	11	44,752	0.6%	1,201.1	14.7%	33.3x	3.1x	BRACBANK	57,619	1.3%	0.4	9.6x	0.9x
Textile	1,592	1,593	-0.61	-0.04%	58	167,771	2.2%	226.9	2.8%	44.7x	1.1x	BEACONPHAR	56,595	1.3%	6.0	60.3x	9.2x
Paper & Printing	10,867	10,587	+280.32	+2.65%	6	41,870	0.6%	596.3	7.3%	41.3x	2.1x	ISLAMIBANK	52,808	1.2%	0.5	10.8x	0.8x
Tannery	3,236	3,249	-13.32	-0.41%	6	34,172	0.5%	309.8	3.8%	45.8x	3.4x	DUTCHBANGL	43,554	1.0%	0.5	7.7x	1.0x
Jute	15,803	15,071	+731.47	+4.85%	3	3,866	0.1%	106.4	1.3%	NM	6.0x	TITASGAS	40,459	0.9%	0.0	13.2x	0.5x
Ceramics	690	691	-0.87	-0.13%	5	31,932	0.4%	196.8	2.4%	41.8x	1.9x	UNILEVERCL	38,552	0.9%	13.8	52.8x	22.9x
Miscellaneous	4,123	4,105	+17.61	+0.43%	14	224,492	3.0%	587.9	7.2%	13.3x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	-0.03	-0.03%	9	36,383	0.5%	0.5	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.2	10.7x	0.9x
Treasury Bond**	94	94	-0.06	-0.06%	252	2,992,828	39.8%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ITC	38.4	+8.8%	210.9	18.1x	2.2x	SQURPHARMA	121,499	7.1%	9.7x	1.8x	GENEXIL	98.0	+1.6%	450.7	29.6x	5.1x
JUTESPINN	254.9	+8.7%	2.7	NM	NM	BATBC	74,086	4.3%	15.7x	6.8x	UNIQUEHRL	81.8	-4.2%	446.6	18.2x	1.0x
APEXFOODS	393.5	+8.7%	175.5	51.7x	3.1x	BEXIMCO	69,196	4.1%	9.0x	1.2x	BSC	128.8	+2.1%	433.5	8.6x	1.6x
RAHIMAFOOD	258.3	+8.7%	170.8	NM	26.4x	RENATA	68,042	4.0%	31.1x	4.7x	EHL	118.0	-3.7%	369.2	18.5x	1.5x
KOHINOOR	508.5	+8.0%	127.2	45.0x	9.4x	BEACONPHAR	48,413	2.8%	60.3x	9.2x	BPML	83.3	+5.3%	318.3	22.9x	1.1x
LIBRAINFU	718.7	+7.5%	20.1	NM	0.6x	BXPHARMA	45,564	2.7%	14.1x	1.6x	OLYMPIC	171.1	-3.2%	273.5	22.2x	3.6x
HEIDELBCEM	247.8	+6.9%	35.3	NM	4x	GP	38,700	2.3%	12.9x	8.4x	GEMINISEA	805.4	-5.8%	253.0	57.4x	31.7x
BDWELDING	25.1	+6.8%	26.5	NM	2.2x	BRACBANK	30,976	1.8%	9.6x	0.9x	RUPALILIFE	98.7	+1.8%	252.2	NM	NM
EMERALDOIL	55.4	+5.9%	206.0	NM	NM	LHBL	26,980	1.6%	16.9x	4.2x	APEXFOOT	370.1	-2.7%	235.8	29.8x	1.6x
NORTHERN	206.7	+5.5%	5.1	NM	2.5x	ISLAMIBANK	24,166	1.4%	10.8x	0.8x	ITC	38.4	+8.8%	210.9	18.1x	2.2x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
MIDLANDBNK	11.3	-7.4%	34.9	29.1x	0.9x	PUBALIBANK	18,525	1.1%	4.7x	0.6x	ISLAMIBANK	32.6	32.6	1.0	34,232	1,115.96
ARAMITCEM	23.7	-6.3%	9.2	NM	5x	CITYBANK	18,211	1.1%	5.5x	0.8x	BARKAPOWER	20.8	19.2	3.0	4,620	88.74
GEMINISEA	805.4	-5.8%	253.0	57.4x	31.7x	SEAPPEARL	18,067	1.1%	69.8x	16.6x	HRTEX	114.0	105.0	27.0	428	45.49
LEGACYFOOT	70.1	-4.8%	59.0	NM	7.8x	OLYMPIC	17,642	1.0%	22.2x	3.6x	GEMINISEA	919.0	792.0	6.0	34	27.80
UNIQUEHRL	81.8	-4.2%	446.6	18.2x	1.0x	ROBI	15,714	0.9%	85.7x	2.4x	SONALILIFE	67.4	67.4	2.0	218	14.69
BDAUTOCA	149.4	-4.2%	48.2	NM	20.7x	ALARABANK	14,483	0.9%	15.1x	1.1x	SONALIPAPR	660.0	570.1	14.0	22	13.43
SHURWID	14.3	-4.0%	6.6	NM	1.1x	BSRMLTD	14,210	0.8%	NM	0.7x	NPOLYMER	50.0	45.9	23.0	280	13.11
RDFOOD	49.0	-3.9%	133.1	42.5x	3.1x	PRIMEBANK	13,766	0.8%	5.9x	0.7x	MARICO	2,340.0	2,330.0	6.0	6	12.85
SEAPPEARL	287.5	-3.9%	187.2	69.8x	16.6x	UPGDCL	13,547	0.8%	15.4x	4.7x	METROSPIN	41.2	40.5	6.0	300	12.29
SAMATALETH	60.2	-3.8%	11.4	NM	4.2x						BEACONPHAR	263.9	263.9	1.0	45	11.88

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ISLAMIBANK	32.6	32.6	1,116.0	34,232	1
BARKAPOWER	20.8	19.2	88.7	4,620	3
HRTEX	114.0	105.0	45.5	428	27
GEMINISEA	919.0	792.0	27.8	34	6
SONALILIFE	67.4	67.4	14.7	218	2
SONALIPAPR	660.0	570.1	13.4	22	14
NPOLYMER	50.0	45.9	13.1	280	23
MARICO	2,340.0	2,330.0	12.8	6	6
METROSPIN	41.2	40.5	12.3	300	6
BEACONPHAR	263.9	263.9	11.9	45	1
ORIONPHARM	78.0	76.5	11.1	144	14
SQURPHARMA	204.2	202.0	10.2	50	18
ACMELAB	83.8	82.0	10.1	122	7
FINEFOODS	77.5	77.4	9.4	121	2
AAMRANET	86.9	79.1	9.3	113	5
IFIC	12.1	10.4	8.3	695	3
BATBC	479.8	479.8	8.2	17	5
BEACHHATCH	41.0	40.0	7.1	176	4
LHBL	63.3	63.1	6.6	104	8
EGEN	45.0	40.7	6.4	152	9
EMERALDOIL	52.3	52.3	5.2	100	2
TOSRIFA	25.5	24.6	5.0	200	2
Total			1,532.2		244

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PRIMEBANK		0.0%	18%	Record Date	30-Apr-23
IDLC		0.0%	15%	Record Date	02-May-23
PARAMOUNT		0.0%	10%	Record Date	03-May-23
EBL		12.5%	13%	Record Date	03-May-23
BRACBANK		7.5%	8%	Record Date	09-May-23
PRAGATIINS		5.0%	25%	Record Date	10-May-23
CITYBANK		2.0%	10%	Record Date	10-May-23
RINGSHINE		0.0%	0%	Record Date	10-May-23
ICBIBANK		0.0%	0%	Record Date	11-May-23
PUBALIBANK		0.0%	13%	Record Date	11-May-23
EASTLAND		0.0%	10%	Record Date	14-May-23
CRYSTALINS		0.0%	10%	Record Date	14-May-23
ISLAMIINS		0.0%	13%	Record Date	15-May-23
NHFIL		0.0%	15%	Record Date	15-May-23
JANATAINS		0.0%	11%	Record Date	16-May-23
EXIMBANK		0.0%	10%	Record Date	16-May-23
NITOLINS		0.0%	11%	Record Date	17-May-23

Important DSE News

STANDARINS

The Board of Directors has recommended 13% Cash Dividend for the year ended December 31, 2022. Date of AGM: 20.06.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 22.05.2023. The Company has also reported EPS of Tk. 2.35, NAV per share of Tk. 20.77 and NOCFPS of Tk. 2.19 for the year ended December 31, 2022 as against Tk. 2.29, Tk. 19.84 and Tk. 4.12 respectively for the year ended December 31, 2021.

(Q1 Un-audited): EPS was Tk. 0.65 for January-March 2023 as against Tk. 0.64 for January-March 2022. NOCFPS was Tk. (0.54) for January-March 2023 as against Tk. 0.16 for January-March 2022. NAV per share was Tk. 21.41 as on March 31, 2023 and Tk. 20.77 as on December 31, 2022.

SIBL

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended December 31, 2022. The stock dividend is subject to approval from Regulatory Authorities. Accordingly, the company will apply to the BSEC for approval of the stock dividend. Date of AGM: 10.07.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 05.06.2023. The Company has also reported Consolidated EPS of Tk. 2.00, Consolidated NAV per share of Tk. 20.20 and Consolidated NOCFPS of Tk. (1.05) for the year ended December 31, 2022 as against Tk. 1.69 (restated), Tk. 18.76 (restated) and Tk. (1.64) (restated) respectively for the year ended December 31, 2021.

SBACBANK

The Board of Directors has recommended 3.50% Cash dividend for the year ended December 31, 2022. The Company has reported Consolidated EPS of Tk. 0.72, Consolidated NAV per share of Tk. 13.27 and Consolidated NOCFPS of Tk. 3.02 for the year ended December 31, 2022 as against Tk. 0.66 (restated), Tk. 13.02 (restated) and Tk. (4.38) (restated) respectively for the year ended December 31, 2021.

The Board of Directors has also decided to hold an EGM to pass Special Resolutions with respect to making amendment in the Memorandum and Articles of Association of the Company for - (i) Changing the Name of the Company from "South Bangla Agriculture and Commerce Bank Limited" to "SBAC Bank PLC"; Date of EGM and AGM: 18.06.2023, Time of EGM and AGM: 11:00 AM and 11:30 PM respectively. Record Date for EGM and AGM: 21.05.2023.

ACMELAB

(Q3 Un-audited): EPS was Tk. 2.53 for January-March 2023 as against Tk. 2.38 for January-March 2022; EPS was Tk. 7.98 for July 2022-March 2023 as against Tk. 7.55 for July 2021-March 2022. NOCFPS was Tk. 6.82 for July 2022-March 2023 as against Tk. 5.35 for July 2021-March 2022. NAV per share was Tk. 107.48 as on March 31, 2023 and Tk. 102.50 as on June 30, 2022.

MEGHNA PET

(Q3 Un-audited): EPS was Tk. (0.052) for January-March 2023 as against Tk. (0.06) for January-March 2022; EPS was Tk. (0.173) for July 2022-March 2023 as against Tk. (0.184) for July 2021-March 2022. NOCFPS was Tk. 0.00 for July 2022-March 2023 as against Tk. (0.00) for July 2021-March 2022. NAV per share was Tk. (5.02) as on March 31, 2023 and Tk. (4.73) as on March 31, 2022.

NPOLYMER

(Q3 Un-audited): Consolidated EPS was Tk. 0.93 for January-March 2023 as against Tk. 0.62 for January-March 2022; Consolidated EPS was Tk. 1.01 for July 2022-March 2023 as against Tk. 1.89 for July 2021-March 2022. Consolidated NOCFPS was Tk. 5.08 for July 2022-March 2023 as against Tk. 1.28 for July 2021-March 2022. Consolidated NAV per share was Tk. 28.63 as on March 31, 2023 and Tk. 28.62 as on June 30, 2022.

MEGCONMILK

(Q3 Un-audited): EPS was Tk. (0.42) for January-March 2023 as against Tk. (1.64) for January-March 2022; EPS was Tk. (1.58) for July 2022-March 2023 as against Tk. (5.34) for July 2021-March 2022. NOCFPS was Tk. (0.38) for July 2022-March 2023 as against Tk. (0.02) for July 2021-March 2022. NAV per share was Tk. (71.67) as on March 31, 2023 and Tk. (73.15) as on March 31, 2022.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.