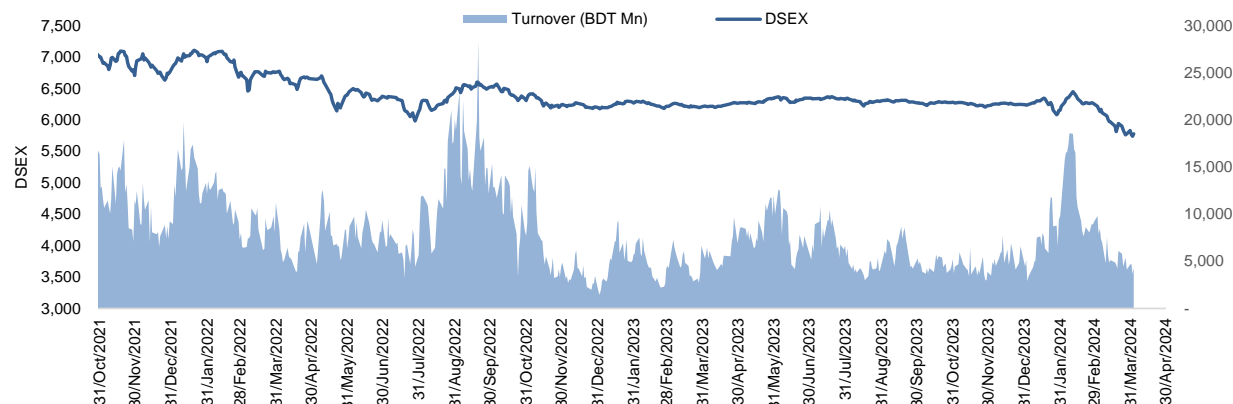


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.66%) gained 37.68 points and closed at 5,776.08. The blue-chip index DS30 (+0.62%), the Shariah-based index DSES (+0.95%), and the large-cap index CDSET (+0.42%) closed at 2,014.14, 1,257.16, and 1,095.68 points, respectively. All the large-cap sectors posted positive performance today. NBF1 booked the highest gain of 1.81% followed by Engineering (+1.04%), Pharmaceutical (+0.99%), Telecommunication (+0.74%), Fuel & Power (+0.56%), Food & Allied (+0.09%), and Bank (-0.33%), respectively. Block trades contributed 8.4% of the overall market turnover. Malek Spinning Mills Ltd. (+4.6%) was the most traded share with a turnover of BDT 280 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,776.08	5,738.40	+37.68	+0.66%	-7.5%
DS30	2,014.14	2,001.72	+12.41	+0.62%	-3.8%
DSES	1,257.16	1,245.34	+11.83	+0.95%	-7.8%
CDSET	1,095.68	1,091.10	+4.58	+0.42%	-8.9%

	Advanced	Declined	Unchanged	Total
All Category	279	64	52	395
A Category (Equity)	164	44	25	233
B Category (Equity)	84	9	12	105
N Category (Equity)	3	1	0	4
Z Category (Equity)	28	10	15	53
Mutual Funds	23	5	9	37
Corporate Bonds	1	1	0	2
Treasury Bonds	1	1	0	2

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,785,844	6,778,134	
	Mn USD	61,689	61,619	+0.1%
Turnover	Mn BDT	4,340	3,677	+18.0%
	Mn USD	39	33	
Volume	Mn Shares	116	113	+3.0%
		114,613	111,414	+2.9%

* Average Interbank Exchange Rate is BDT 110.00 as of Apr 03, 2024

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Foysal Ahmed Research Associate (880) 1708805201 foysal.ahmed@bracepl.com
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Figure: Sectorial Turnover (BDT Mn)

■ Day before Yesterday's Turnover ■ Yesterday's Turnover ■ Today's Turnover

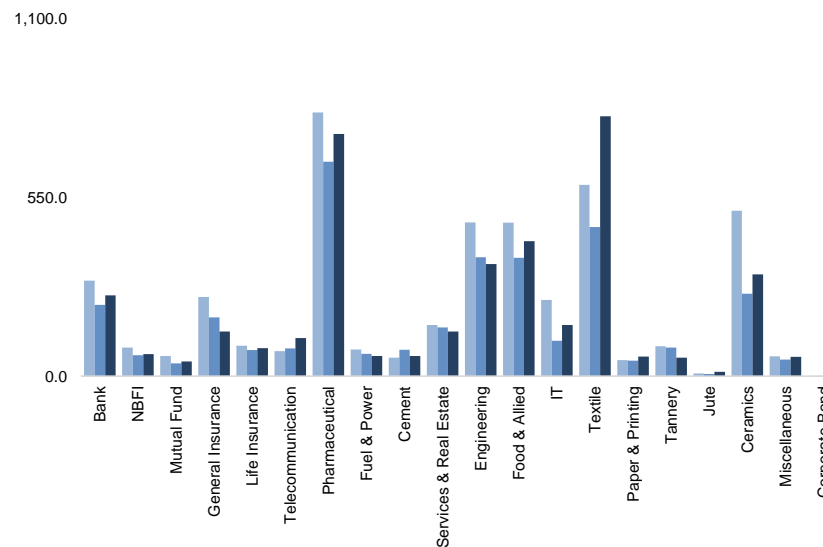
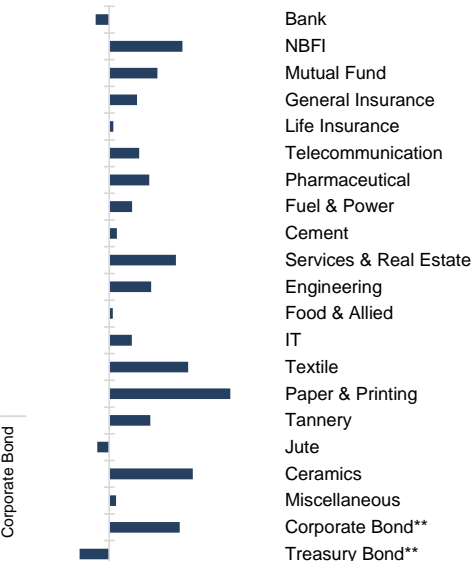


Figure: Sectorial Mcap Change

-2% 0% 2% 4%



Market PE 16.2x

Market PB 1.4x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB	
Bank	1,420	1,425	-4.77	-0.33%	36	669,067	9.9%	248.9	6.3%	11.7x	0.7x	GP	323,532	8.3%	49.8	9.8x	4.9x	
NBFI	1,284	1,261	+22.79	+1.81%	23	122,639	1.8%	68.0	1.7%	NM	NM	BATBC	217,350	5.6%	34.6	12.2x	4.1x	
Mutual Fund	714	706	+8.38	+1.19%	37	33,382	0.5%	45.0	1.1%	NM	0.6x	WALTONHIL	206,022	5.3%	7.4	18.6x	2.0x	
General Insurance	3,374	3,351	+23.11	+0.69%	43	97,271	1.4%	137.3	3.5%	17.8x	1.5x	SQURPHARMA	193,069	4.9%	123.0	9.8x	1.6x	
Life Insurance	2,092	2,090	+2.11	+0.10%	15	55,625	0.8%	86.6	2.2%	NM	NM	ROBI	141,948	3.6%	63.4	44.4x	2.1x	
Telecommunication	4,212	4,181	+30.96	+0.74%	3	487,528	7.2%	117.1	2.9%	12.7x	3.3x	BEXIMCO	103,842	2.7%	0.0	NM	1.2x	
Pharmaceutical	3,337	3,304	+32.74	+0.99%	33	631,743	9.3%	745.2	18.7%	17.2x	1.9x	RENATA	87,903	2.3%	5.8	41.5x	2.8x	
Fuel & Power	1,316	1,309	+7.39	+0.56%	23	337,889	5.0%	61.9	1.6%	24.6x	0.8x	UPGDCL	84,230	2.2%	1.1	12.3x	2.7x	
Cement	2,449	2,445	+4.65	+0.19%	7	116,812	1.7%	61.8	1.6%	16.3x	2.4x	BERGERPBL	82,423	2.1%	1.3	25.3x	6.1x	
Services & Real Estate	1,688	1,660	+27.39	+1.65%	9	93,064	1.4%	137.4	3.5%	23.5x	0.7x	LHBL	79,090	2.0%	39.6	13.3x	3.6x	
Engineering	3,316	3,282	+34.11	+1.04%	42	383,963	5.7%	345.1	8.7%	17.4x	1.3x	BRACBANK	64,514	1.7%	18.0	8.5x	1.0x	
Food & Allied	17,925	17,909	+15.85	+0.09%	21	328,899	4.9%	415.2	10.4%	17.0x	5.4x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x	
IT	2,889	2,873	+16.08	+0.56%	11	38,151	0.6%	157.4	4.0%	31.7x	2.5x	BXPBARMA	50,277	1.3%	12.6	10.2x	1.1x	
Textile	1,381	1,355	+26.40	+1.95%	58	139,258	2.1%	799.5	20.1%	NM	0.9x	ICB	47,786	1.2%	0.3	NM	1.1x	
Paper & Printing	8,927	8,668	+258.92	+2.99%	6	40,333	0.6%	60.2	1.5%	59.2x	1.9x	BEACONPHAR	47,632	1.2%	84.5	72.1x	7.5x	
Tannery	2,638	2,612	+26.58	+1.02%	6	28,942	0.4%	56.8	1.4%	38.1x	2.7x	DUTCHBANGL	41,136	1.1%	0.6	7.5x	0.9x	
Jute	17,654	17,705	-51.44	-0.29%	3	4,041	0.1%	13.4	0.3%	NM	NM	BESTHLDNG	38,662	1.0%	63.2	29.3x	0.7x	
Ceramics	617	605	+12.48	+2.06%	5	27,682	0.4%	313.2	7.9%	41.8x	1.6x	UNILEVERCL	38,562	1.0%	2.9	40.1x	16.4x	
Miscellaneous	4,443	4,436	+7.52	+0.17%	15	241,662	3.6%	59.5	1.5%	39.2x	1.9x	EBL	33,199	0.9%	16.1	5.4x	0.8x	
Corporate Bond**	4,350	4,276	+74.57	+1.74%	16	42,963	0.6%	0.3	0.0%	NM	NM	POWERGRID	31,075	0.8%	3.1	NM	0.3x	
Treasury Bond**	76	76	-0.56	-0.73%	237	2,850,063	42.1%	46.9	1.2%	NM	NM							

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
METROSPIN	19.4	+9.6%	9.9	NM	1.2x	SQURPHARMA	121,789	7.0%	9.8x	1.6x	MALEKSPIN	38.3	+4.6%	280.0	17.0x	0.8x
MAKSONSPIN	13.7	+9.6%	37.7	NM	1.0x	BATBC	74,086	4.3%	12.2x	4.1x	AIL	106.8	+8.3%	253.0	50.9x	4.4x
AIL	106.8	+8.3%	253.0	50.9x	4.4x	BEXIMCO	69,196	4.0%	NM	1.2x	SPCERAMICS	45.3	+4.6%	234.0	NM	1.5x
JUTESPINN	341.9	+7.3%	0.1	NM	NM	RENATA	68,042	3.9%	41.5x	2.8x	LOVELLO	58.2	+6.0%	192.9	53.9x	4.7x
TAKAFULINS	38.5	+7.2%	0.0	27.5x	2.0x	BXPBARMA	45,564	2.6%	10.2x	1.1x	ASIATICLAB	43.7	-3.5%	143.7	23.1x	0.9x
LOVELLO	58.2	+6.0%	192.9	53.9x	4.7x	GP	38,700	2.2%	9.8x	4.9x	SQURPHARMA	217.8	-0.0%	123.0	9.8x	1.6x
YPL	19.7	+5.9%	2.4	NM	4x	BEACONPHAR	34,036	2.0%	72.1x	7.5x	CENTRALPHL	27.7	-	117.0	NM	5.1x
BEACONPHAR	206.2	+5.7%	84.5	72.1x	7.5x	ISLAMIBANK	33,649	1.9%	8.5x	0.7x	ITC	52.0	+2.6%	90.6	18.6x	2.7x
PRIMETEX	18.7	+5.6%	0.8	NM	0.3x	BRACBANK	30,964	1.8%	8.5x	1.0x	GOLDENSON	20.0	-2.0%	90.2	NM	1.1x
COPPERTECH	28.5	+5.6%	4.3	43.2x	2.1x	LHBL	28,853	1.7%	13.3x	3.6x	BEACONPHAR	206.2	+5.7%	84.5	72.1x	7.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
EBL	27.5	-13.8%	16.1	5.4x	0.8x	BXPBARMA	110.0	110.0	4.0	728	80.04
PARAMOUNT	51.6	-5.5%	5.0	42.3x	2x	AIL	106.0	89.0	19.0	663	63.52
EASTLAND	25.1	-5.3%	2.0	22.0x	1.2x	EMERALDOIL	55.5	50.0	30.0	1,081	56.85
NITOLINS	34.8	-4.9%	0.3	17.8x	1.2x	SQURPHARMA	218.0	218.0	1.0	250	54.50
EIL	37.3	-4.4%	29.0	32.2x	2.0x	ORIONINFU	530.0	481.5	5.0	30	14.50
ASIATICLAB	43.7	-3.5%	143.7	23.1x	0.9x	BSRMLTD	90.0	90.0	1.0	100	9.00
EMERALDOIL	52.4	-3.3%	78.9	40.5x	NM	BEXIMCO	104.1	104.1	11.0	85	8.81
UTTARAFIN	24.2	-2.8%	0.0	NM	0.4x	LOVELLO	55.5	50.1	8.0	162	8.73
FIRSTFIN	4.4	-2.2%	0.0	NM	NM	HRTEX	88.0	85.3	2.0	95	8.25
ABB1STMF	4.5	-2.2%	0.1	NM	0.5x	EIL	37.0	37.0	2.0	200	7.40

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BXPHERMA	110.0	110.0	80.0	728	4
AIL	106.0	89.0	63.5	663	19
EMERALDOIL	55.5	50.0	56.9	1,081	30
SQURPHARMA	218.0	218.0	54.5	250	1
ORIONINFU	530.0	481.5	14.5	30	5
BSRMLTD	90.0	90.0	9.0	100	1
BEXIMCO	104.1	104.1	8.8	85	11
LOVELLO	55.5	50.1	8.7	162	8
HRTEX	88.0	85.3	8.3	95	2
EIL	37.0	37.0	7.4	200	2
RELIANCE1	15.7	15.4	5.2	336	2
ADNTEL	115.0	115.0	4.6	40	1
UNIQUEHRL	62.7	62.7	4.0	64	1
SAPORTL	23.7	23.7	3.5	148	1
CENTRALINS	55.8	52.0	3.5	63	2
ALARABANK	21.7	21.7	3.5	159	1
FINEFOODS	194.0	194.0	3.3	17	3
EBL	25.8	25.8	3.2	125	2
GENEXIL	57.0	57.0	2.9	50	1
AFTABAUTO	45.5	45.2	2.7	60	2
SIMTEX	23.0	20.0	1.5	71	2
BATBC	405.0	405.0	1.4	4	1
Total			363.0		119

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
IDLC		0.0%	15%	Record Date	4-Apr-24
DBH		0.0%	15%	Record Date	9-Apr-24
CITYBANK		10.0%	15%	Record Date	24-Apr-24
AGRANINS		0.0%	12%	Record Date	24-Apr-24
IPDC		5.0%	5%	Record Date	24-Apr-24
RECKITBEN		0.0%	550%	Record Date	25-Apr-24
CENTRALINS		0.0%	12%	Record Date	30-Apr-24

Important DSE News

BRACBANK

The Board of Directors has recommended 10% cash and 10% stock dividend for the year ended December 31, 2023. The proposed Bonus share is subject to approval of Bangladesh Securities and Exchange Commission. Date of AGM: 30.05.2024, Time: 11:00 AM, Venue: Digital Platform. Record Date: 07.05.2024. The Company has also reported Consolidated EPS of Tk. 4.73, Consolidated NAV per share of Tk. 41.36 and Consolidated NOCFPS of Tk. 40.76 for the year ended December 31, 2023 as against Tk. 3.75, Tk. 38.03 and Tk. 23.39 respectively for the year ended December 31, 2022. Reasons for declaration of stock dividend: i) Bonus shares have been recommended to strengthen the capital base of the Bank to support business growth. ii) Bonus shares have been declared out of the current year's profit.

iii) Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

NAVANAPHAR

The Company has informed that the Board of Directors of the company in its meeting held on April 02, 2024 has decided to accept the resignation letter of Company Secretary Mr. Joynul Abedin ACS from the said position and appointed Mr. Lorens Shamol Mollick FCS as Company Secretary of the Company.

PTL

The company has informed that the Power Purchase Agreement between Bangladesh Power Development Board (BPDB) and Paramount Btrac Energy Limited, a 200 MW HSD Power plant of which Paramount Textile PLC holds 49% equity has expired and BPDB has declined to extend the contract. Subsequently the management of Paramount Btrac Energy Limited has decided to shut down the plant.

TOSRIFA

The company has informed that the Board of Directors has approved the appointment of Mrs. Lyra Rizwana Quader as new Chairman of the Company with effect from March 20, 2024.

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