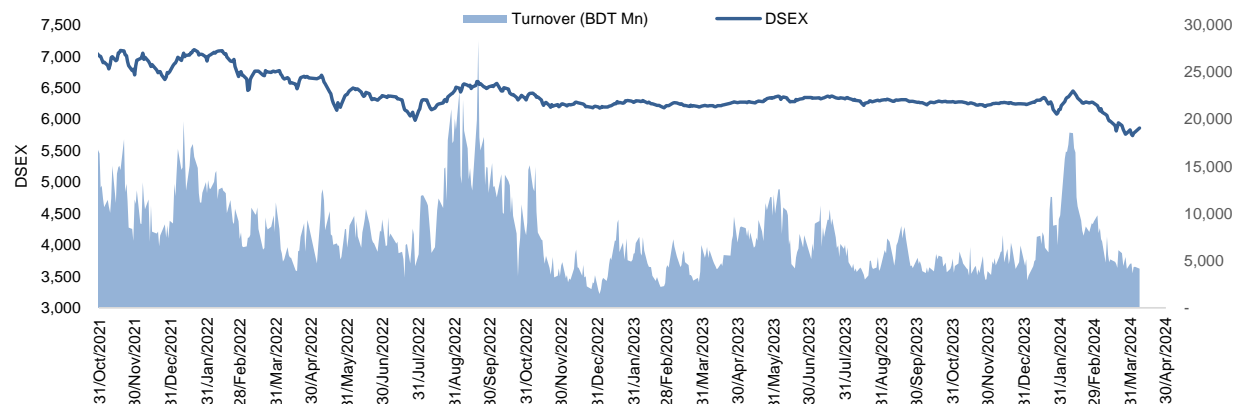


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+1.11%) gained 64.11 points and closed at 5,860.23. The blue-chip index DS30 (+0.92%), the Shariah-based index DSES (+1.16%), and the large-cap index CDSET (+0.61%) closed at 2,033.40, 1,281.04, and 1,105.48 points, respectively. Most of the large-cap sectors posted positive performance today. Pharmaceutical booked the highest gain of 1.35% followed by Engineering (+1.32%), Food & Allied (+1.14%), Bank (+0.83%), Fuel & Power (+0.81%), NBF1 (+0.65%), and Telecommunication (+0.02%), respectively. Block trades contributed 16.0% of the overall market turnover. Alif Industries Limited (0.0%) was the most traded share with a turnover of BDT 178 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,860.23	5,796.12	+64.11	+1.11%	-6.2%
DS30	2,033.40	2,014.93	+18.48	+0.92%	-2.9%
DSES	1,281.04	1,266.41	+14.63	+1.16%	-6.1%
CDSET	1,105.48	1,098.73	+6.75	+0.61%	-8.1%

	Advanced	Declined	Unchanged	Total
All Category	316	36	40	392
A Category (Equity)	186	21	23	230
B Category (Equity)	92	5	8	105
N Category (Equity)	4	0	0	4
Z Category (Equity)	34	10	9	53
Mutual Funds	23	5	9	37
Corporate Bonds	0	0	1	1
Treasury Bonds	1	0	0	1

\* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	6,844,758	6,799,086	
	Mn USD	62,225	61,810	+0.7%
Turnover	Mn BDT	4,153	4,368	-4.9%
	Mn USD	38	40	
Volume	Mn Shares	135	146	-7.7%
	No. of Trade	109,429	121,725	-10.1%

\* Average Interbank Exchange Rate is BDT 110.00 as of Apr 08, 2024

<b>Fahim Hassan</b> Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	<b>Foysal Ahmed</b> Research Associate (880) 1708805201 foysal.ahmed@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

■ Day before Yesterday's Turnover ■ Yesterday's Turnover ■ Today's Turnover

1,100.0

550.0

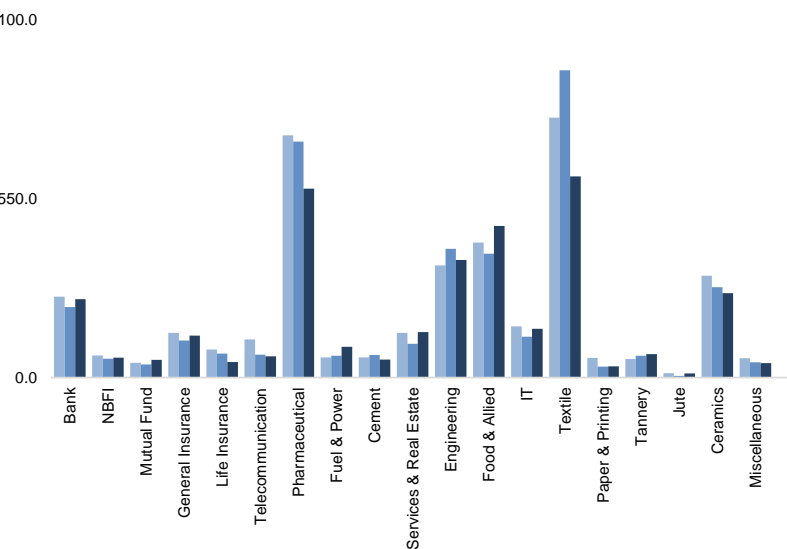
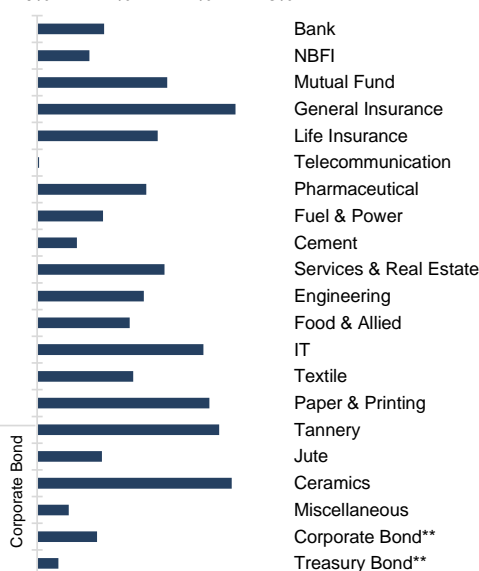


Figure: Sectorial Mcap Change

0% 1% 2% 3%



Market PE 16.4x

Market PB 1.4x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB	
Bank	1,430	1,418	+11.70	+0.83%	36	673,586	9.9%	241.1	6.9%	11.8x	0.7x	GP	324,342	8.2%	33.9	9.8x	4.9x	
NBFI	1,309	1,301	+8.41	+0.65%	23	125,082	1.8%	61.2	1.8%	NM	NM	BATBC	219,024	5.5%	27.0	12.3x	4.1x	
Mutual Fund	725	714	+11.47	+1.61%	37	33,895	0.5%	54.7	1.6%	NM	0.7x	WALTONHIL	205,961	5.2%	1.5	18.6x	2.0x	
General Insurance	3,473	3,390	+83.01	+2.45%	43	100,118	1.5%	128.9	3.7%	18.2x	1.6x	SQURPHARMA	193,424	4.9%	66.5	9.9x	1.7x	
Life Insurance	2,123	2,092	+31.09	+1.49%	15	56,446	0.8%	47.7	1.4%	NM	NM	ROBI	140,900	3.6%	28.3	44.1x	2.1x	
Telecommunication	4,214	4,213	+1.00	+0.02%	3	487,785	7.1%	65.4	1.9%	12.7x	3.3x	BEXIMCO	103,842	2.6%	0.0	NM	1.2x	
Pharmaceutical	3,397	3,352	+45.12	+1.35%	33	644,334	9.4%	581.0	16.7%	17.5x	1.9x	RENATA	89,440	2.3%	4.7	42.3x	2.8x	
Fuel & Power	1,329	1,318	+10.71	+0.81%	23	341,122	5.0%	94.4	2.7%	24.8x	0.8x	UPGDCL	83,766	2.1%	0.8	12.2x	2.7x	
Cement	2,465	2,453	+12.01	+0.49%	7	117,545	1.7%	55.2	1.6%	16.4x	2.4x	BERGERPBL	82,650	2.1%	2.9	25.4x	6.2x	
Services & Real Estate	1,719	1,692	+26.62	+1.57%	9	94,774	1.4%	140.1	4.0%	24.0x	0.7x	LHBL	78,857	2.0%	40.4	13.3x	3.5x	
Engineering	3,352	3,309	+43.56	+1.32%	42	388,158	5.7%	361.5	10.4%	17.6x	1.3x	BRACBANK	65,158	1.6%	7.6	8.6x	1.0x	
Food & Allied	18,141	17,936	+204.81	+1.14%	21	332,861	4.9%	466.1	13.4%	17.3x	5.5x	BXPHARMA	53,533	1.4%	33.5	10.9x	1.2x	
IT	2,937	2,878	+59.00	+2.05%	11	38,785	0.6%	149.9	4.3%	32.2x	2.5x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x	
Textile	1,439	1,422	+16.86	+1.19%	58	145,021	2.1%	618.3	17.7%	NM	1.0x	BEACONPHAR	50,982	1.3%	51.6	77.2x	8.1x	
Paper & Printing	9,258	9,065	+192.72	+2.13%	6	41,827	0.6%	34.4	1.0%	61.3x	2.0x	ICB	49,434	1.3%	0.2	NM	1.2x	
Tannery	2,694	2,634	+59.21	+2.25%	6	29,547	0.4%	72.3	2.1%	38.9x	2.7x	DUTCHBANGL	40,987	1.0%	1.2	7.4x	0.9x	
Jute	18,216	18,072	+144.40	+0.80%	3	4,170	0.1%	12.4	0.4%	NM	NM	BESTHLDNG	39,192	1.0%	76.8	29.7x	0.7x	
Ceramics	626	612	+14.68	+2.40%	5	28,073	0.4%	259.6	7.4%	42.4x	1.7x	UNILEVERCL	38,730	1.0%	1.3	40.3x	16.4x	
Miscellaneous	4,468	4,451	+17.35	+0.39%	15	243,038	3.6%	44.3	1.3%	39.4x	1.9x	EBL	32,837	0.8%	6.8	5.4x	0.8x	
Corporate Bond**	4,435	4,403	+32.52	+0.74%	16	43,163	0.6%	0.0	0.0%	NM	NM	OLYMPIC	31,011	0.8%	5.6	18.7x	3.1x	
Treasury Bond**	76	76	+0.20	+0.26%	238	2,861,029	41.9%	1.0	0.0%	NM	NM							

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
DESHBANDHU	32.5	+9.8%	18.7	56.0x	1.0x	SQURPHARMA	121,789	7.0%	9.9x	1.7x	AIL	110.3	-	177.6	52.5x	4.5x
BDTHAI	24.9	+9.7%	40.9	NM	0.9x	BATBC	74,086	4.3%	12.3x	4.1x	LOVELLO	62.5	+4.9%	166.8	57.9x	5.0x
FUWANGFOOD	28.3	+9.7%	54.9	NM	11.7x	BEXIMCO	69,196	4.0%	NM	1.2x	MALEKSPIN	38.7	+2.1%	151.2	17.2x	0.8x
EMERALDOIL	58.1	+9.6%	89.0	44.9x	NM	RENATA	68,042	3.9%	42.3x	2.8x	SPCERAMICS	43.9	+2.6%	149.8	NM	1.4x
NAVANACNG	27.4	+9.2%	4.5	NM	0.9x	BXPHARMA	45,564	2.6%	10.9x	1.2x	CENTRALPHL	28.4	+6.4%	107.6	NM	5.2x
HAMI	184.8	+7.9%	3.1	NM	89.0x	GP	38,700	2.2%	9.8x	4.9x	FUWANGCER	25.6	+7.1%	104.7	94.8x	2.1x
OAL	15.7	+7.5%	21.7	NM	1x	BEACONPHAR	34,036	2.0%	77.2x	8.1x	EMERALDOIL	58.1	+9.6%	89.0	44.9x	NM
ANLIMAYARN	42.7	+7.3%	5.5	NM	4.1x	ISLAMIBANK	33,649	1.9%	8.5x	0.7x	BESTHLDNG	37.0	+1.4%	76.8	29.7x	0.7x
AFTABAUTO	45.0	+7.1%	48.7	NM	0.9x	BRACBANK	30,964	1.8%	8.6x	1.0x	ASIATICLAB	44.2	+2.8%	74.0	23.3x	0.9x
FUWANGCER	25.6	+7.1%	104.7	94.8x	2.1x	LHBL	28,853	1.7%	13.3x	3.5x	ITC	52.6	+2.7%	70.7	18.9x	2.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
NORTHERN	139.6	-3.9%	0.2	NM	1.7x	EBL	27.0	27.0	8.0	16,082	434.21
PUBALIBANK	28.5	-3.7%	0.1	4.5x	1x	ISLAMIBANK	29.7	29.7	2.0	3,211	95.37
KAY&QUE	270.0	-3.6%	6.9	NM	2.9x	ICBSONALI1	10.1	10.1	1.0	2,500	25.25
IDLC	36.0	-3.5%	3.8	9.9x	0.8x	LOVELLO	61.0	55.0	9.0	339	19.51
PLFSL	4.5	-2.2%	3.0	NM	NM	FINEFOODS	190.0	190.0	1.0	100	19.00
PREMIERLEA	4.7	-2.1%	3.5	NM	NM	AL-HAJTEX	158.3	154.6	10.0	68	10.65
ICB3RDNRB	5.4	-1.8%	0.4	NM	1.0x	AIL	106.1	104.0	3.0	87	9.20
ICBPMF1S1	6.1	-1.6%	0.3	NM	1.1x	BSRMLTD	90.0	90.0	1.0	100	9.00
PRIMETEX	18.7	-1.6%	0.4	NM	0.3x	AGNISYSL	29.8	28.0	2.0	251	7.22
NBL	6.9	-1.4%	3.5	NM	0.7x	RENATA	770.0	770.0	3.0	9	6.55

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade	Important DSE News
EBL	27.0	27.0	434.2	16,082	8	<p><b>SSSTEEL</b></p> <p>Referring to declaration disseminated on 18.02.2024, the company has informed that NJ Holdings Ltd., a Corporate Director of the Company, has completed its buying of 30,00,000 shares (1,501,056 shares through Block Market and 1,498,944 shares through Public Market) of the company at prevailing market price through Dhaka Stock Exchange PLC.</p> <p>Referring to declaration disseminated on 18.02.2024, the company has informed that Mr. Mohammad Shirajul Islam, a Sponsor of the Company, has completed his sale of 30,00,000 shares (1,501,056 shares through Block Market and 1,498,944 shares through Public Market) of the Company at prevailing market price through Dhaka Stock Exchange PLC.</p> <p><b>EMERALDOIL</b></p> <p>Minori Bangladesh Ltd., a Corporate Director of the Company, has further informed that it has completed its sale of 36,66,500 shares at prevailing market price through Dhaka Stock Exchange PLC. as per declaration disseminated on 25.03.2024.</p> <p><b>RENATA</b></p> <p>The company has informed that they shipped 12.8 million tablets of Metoprolol Tartrate to the US Market on April 04, 2024. It is the first time the Company supplied a product directly from its US-FDA approved facility in Rajendrapur, Gazipur. It should be noted that Renata entered the US market in 2022 with Frovatriptan, followed by the launch of Metolazone in 2023. However, those two products were contract-manufactured elsewhere.</p>
ISLAMIBANK	29.7	29.7	95.4	3,211	2	
ICBSONAL11	10.1	10.1	25.3	2,500	1	
LOVELLO	61.0	55.0	19.5	339	9	
FINEFOODS	190.0	190.0	19.0	100	1	
AL-HAJTEX	158.3	154.6	10.6	68	10	
AIL	106.1	104.0	9.2	87	3	
BSRMLTD	90.0	90.0	9.0	100	1	
AGNISYSL	29.8	28.0	7.2	251	2	
RENATA	770.0	770.0	6.5	9	3	
BATBC	400.5	400.0	5.5	14	2	
BRACBANK	40.0	40.0	4.0	100	1	
RELIANCE1	16.7	16.7	2.5	150	1	
RELIANCINS	60.4	60.4	2.4	40	1	
AFTABAUTO	45.6	45.3	2.1	46	2	
EGEN	31.0	31.0	1.8	58	1	
EPGL	27.5	27.5	1.4	50	1	
ABBANK	9.5	9.5	1.3	137	1	
SEAPEARL	84.1	83.0	1.0	12	2	
ORIONINFU	491.0	491.0	1.0	2	1	
BESTHLDNG	33.5	33.5	0.8	25	1	
PTL	79.9	79.9	0.7	9	1	
<b>Total</b>			<b>663.9</b>		<b>61</b>	

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
DBH		0.0%	15%	Record Date	9-Apr-24
ACMEPL		0.0%	0%	Record Date	22-Apr-24
CITYBANK		10.0%	15%	Record Date	24-Apr-24
AGRANINS		0.0%	12%	Record Date	24-Apr-24
IPDC		5.0%	5%	Record Date	24-Apr-24
RECKITBEN		0.0%	550%	Record Date	25-Apr-24
CENTRALINS		0.0%	12%	Record Date	30-Apr-24
PARAMOUNT		0.0%	10%	Record Date	6-May-24
BRACBANK		10.0%	10%	Record Date	7-May-24
ICBIBANK		0.0%	0%	Record Date	9-May-24

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.