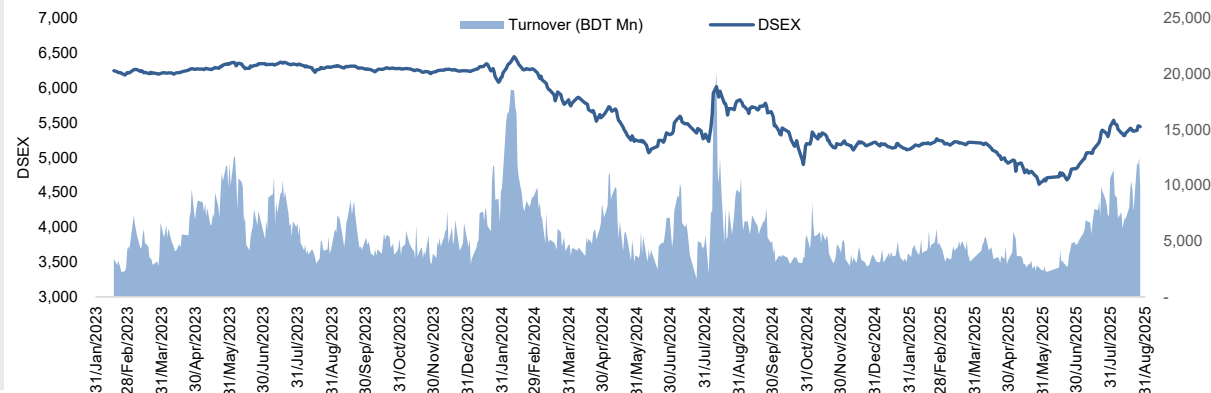


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.10%) lost 5.52 points and closed at 5,443.31. The blue-chip index DS30 (-0.36%), the Shariah-based index DSES (-0.13%), and the large-cap index CDSET (-0.32%) closed at 2,116.15, 1,188.72, and 1,107.37 points, respectively. Most of the large-cap sectors posted negative performance today. NBFi experienced the highest loss of 1.34% followed by Bank (-0.75%), Food & Allied (-0.40%), Pharmaceutical (-0.23%), Telecommunication (0.00%), Engineering (+0.09%), and Fuel & Power (+0.84%), respectively. Block trades contributed 1.3% of the overall market turnover. The City Bank Ltd. (-0.8%) was the most traded share with a turnover of BDT 224 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,443.31	5,448.83	-5.52	-0.10%	+4.3%
DS30	2,116.15	2,123.71	-7.56	-0.36%	+9.1%
DSES	1,188.72	1,190.23	-1.51	-0.13%	+1.7%
CDSET	1,107.37	1,110.92	-3.55	-0.32%	+3.9%

	Advanced	Declined	Unchanged	Total
All Category	158	174	62	394
A Category (Equity)	67	108	39	214
B Category (Equity)	46	29	8	83
N Category (Equity)	0	1	0	1
Z Category (Equity)	45	36	15	96
Mutual Funds	5	4	19	28
Corporate Bonds	0	3	3	6
Treasury Bonds	2	0	0	2

\* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,129,748	7,124,230	+0.1%
	Mn USD	58,474	58,429	
Turnover	Mn BDT	9,715	12,477	-22.1%
	Mn USD	80	102	
Volume	Mn Shares	311	376	-17.3%
No. of Trade		271,340	319,606	-15.1%

\* Average Interbank Exchange Rate is BDT 121.93 as of Aug 27, 2025

Fahim Hassan  
Research Analyst

(880) 1709636546

fahim.hassan@bracepl.com

Md Rakibul Hasan  
Research Associate

(880) 1708805229

rakibul.hasan@bracepl.com

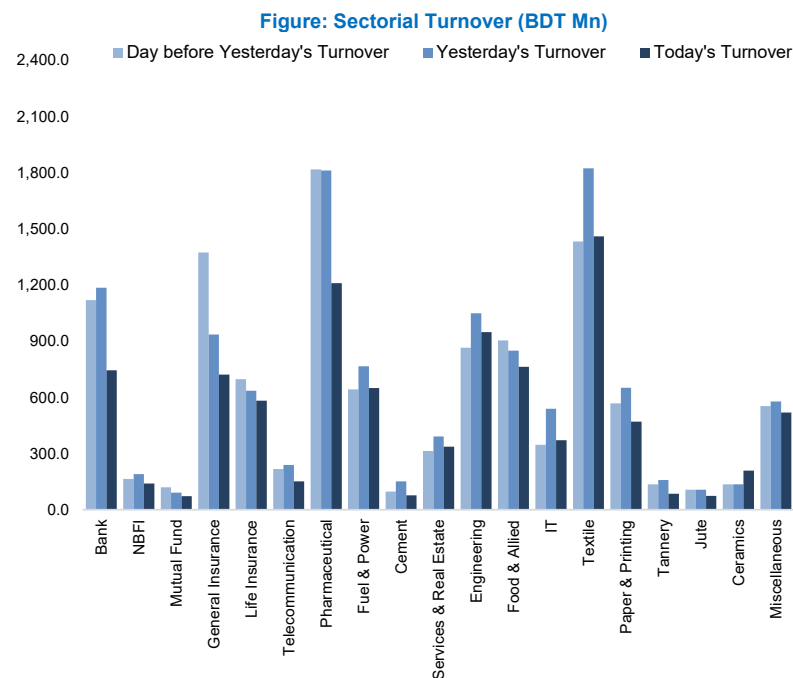
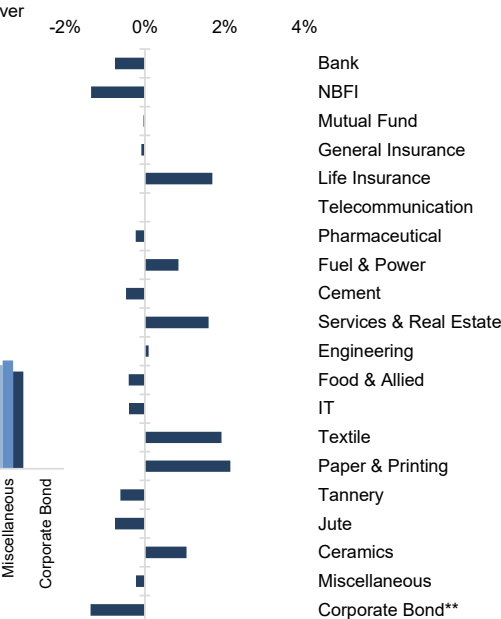


Figure: Sectorial Mcap Change



Market PE 15.7x

Market PB 1.2x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, NBFi, ABBANK, IFIC, FIRSTSBANK, GIB and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,493	1,504	-11.22	-0.75%	36	706,287	9.9%	745.1	7.8%	NM	0.8x	GP	404,550	11.1%	11.1	13.7x	7.1x
NBFI	1,065	1,079	-14.51	-1.34%	23	101,474	1.4%	140.3	1.5%	NM	NM	SQURPHARMA	196,792	5.4%	44.7	8.4x	1.5x
Mutual Fund	558	558	-0.18	-0.03%	37	26,742	0.4%	72.6	0.8%	NM	0.5x	BATBC	154,116	4.2%	31.8	12.4x	2.9x
General Insurance	2,961	2,964	-2.65	-0.09%	43	84,508	1.2%	721.8	7.5%	14.2x	1.3x	ROBI	142,472	3.9%	48.4	16.4x	2.2x
Life Insurance	2,062	2,028	+34.24	+1.69%	15	54,848	0.8%	581.9	6.1%	NM	NM	BRACBANK	137,573	3.8%	68.5	9.7x	1.6x
Telecommunication	4,900	4,900	-0.13	-0.00%	3	574,591	8.1%	151.8	1.6%	14.6x	4.2x	WALTONHIL	135,560	3.7%	17.4	10.5x	1.2x
Pharmaceutical	3,175	3,182	-7.39	-0.23%	34	601,961	8.4%	1,209.3	12.6%	13.8x	1.7x	BEXIMCO	103,850	2.8%	0.0	NM	1.3x
Fuel & Power	1,200	1,190	+9.98	+0.84%	23	317,800	4.5%	649.2	6.8%	20.1x	0.7x	MARICO	92,150	2.5%	3.4	15.0x	27.6x
Cement	2,107	2,117	-10.03	-0.47%	7	100,420	1.4%	76.3	0.8%	23.1x	2.2x	UPGDCL	86,375	2.4%	47.0	7.4x	2.1x
Services & Real Estate	1,061	1,045	+16.65	+1.55%	9	58,371	0.8%	336.8	3.5%	26.9x	0.4x	BERGERPBL	72,642	2.0%	4.9	20.7x	4.2x
Engineering	2,544	2,541	+2.35	+0.09%	42	286,963	4.0%	948.0	9.9%	13.5x	0.9x	LHB	66,082	1.8%	37.8	17.6x	3.5x
Food & Allied	14,916	14,977	-60.53	-0.40%	21	272,928	3.8%	762.5	8.0%	20.7x	4.3x	BXPBARMA	57,281	1.6%	153.4	8.9x	1.2x
IT	1,978	1,986	-7.97	-0.40%	11	26,093	0.4%	371.6	3.9%	22.0x	1.6x	RENATA	54,435	1.5%	22.9	19.3x	1.6x
Textile	1,225	1,202	+23.04	+1.92%	58	127,548	1.8%	1,459.8	15.2%	NM	0.9x	UNILEVERCL	47,783	1.3%	0.1	75.2x	26.2x
Paper & Printing	5,660	5,541	+118.83	+2.14%	6	25,572	0.4%	469.8	4.9%	NM	1.2x	ICB	44,751	1.2%	17.4	NM	1.1x
Tannery	2,108	2,120	-12.96	-0.61%	6	23,482	0.3%	84.9	0.9%	NM	1.8x	EBL	40,534	1.1%	12.5	5.8x	0.9x
Jute	14,110	14,216	-106.09	-0.75%	3	3,106	0.0%	73.5	0.8%	NM	NM	DUTCHBANGL	40,118	1.1%	17.7	10.7x	0.8x
Ceramics	414	410	+4.27	+1.04%	5	18,568	0.3%	208.9	2.2%	NM	1.2x	CITYBANK	37,726	1.0%	224.3	3.5x	0.7x
Miscellaneous	4,125	4,134	-9.15	-0.22%	15	223,984	3.1%	519.6	5.4%	88.7x	1.8x	PUBALIBANK	37,351	1.0%	11.9	5.1x	0.6x
Corporate Bond**	16,148	16,371	-222.65	-1.36%	16	35,651	0.5%	1.0	0.0%	NM	NM	OLYMPIC	32,890	0.9%	38.1	17.8x	2.7x
Treasury Bond**	2,232	2,224	+8.00	+0.36%	235	3,465,697	48.6%	1.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
REGENTTEX	3.3	+10.0%	0.6	NM	0.1x	SQURPHARMA	108,958	7.7%	8.4x	1.5x	CITYBANK	24.8	-0.8%	224.3	3.5x	0.7x
CLICL	52.9	+10.0%	63.6	NM	NM	ISLAMIBANK	74,730	5.3%	60.9x	0.9x	SONALIPAPR	269.0	+7.3%	216.7	26.1x	1.6x
SAFKOSPINN	15.6	+9.9%	10.3	NM	NM	BEXIMCO	69,463	4.9%	NM	1.3x	BEACONPHAR	137.9	-2.5%	188.1	37.2x	5.0x
SINOBANGLA	52.4	+9.9%	161.8	41.2x	2.0x	BATBC	50,233	3.6%	12.4x	2.9x	BSC	118.4	-1.4%	184.1	6.0x	1.2x
TILIL	77.1	+9.8%	123.9	10.9x	NM	WALTONHIL	46,773	3.3%	10.5x	1.2x	BEACHHATCH	57.0	-1.7%	168.2	12.2x	3.5x
EPGL	20.5	+9.63%	25.3	NM	0.6x	BRACBANK	46,489	3.3%	9.7x	1.6x	SINOBANGLA	52.4	+9.9%	161.8	41.2x	2.0x
PADMALIFE	20.7	+8.9%	6.2	NM	NM	GP	44,708	3.2%	13.7x	7.1x	BXPHARMA	128.4	-0.2%	153.4	8.9x	1.2x
NEWLINE	6.1	+8.9%	5.8	NM	0.2x	RENATA	32,968	2.3%	19.3x	1.6x	SPCL	49.7	+5.7%	146.5	NM	1.3x
NURANI	2.5	+8.7%	0.4	NM	0.3x	BXPHARMA	23,409	1.7%	8.9x	1.2x	MALEKSPIN	33.6	-0.6%	146.3	4.6x	0.6x
UNIONCAP	4.0	+8.1%	1.6	NM	NM	PUBALIBANK	22,905	1.6%	5.1x	0.6x	AIL	59.7	-1.5%	143.5	22.1x	2.5x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	CITYBANK	21,020	1.5%	3.5x	0.7x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ILFSL	1.8	-10.0%	2.7	NM	NM	LHB	20,953	1.5%	17.6x	3.5x	ORIONINFU	510.0	493.2	3.0	54	26.71
FAREASTFIN	2.1	-8.7%	6.7	NM	NM	OLYMPIC	20,496	1.5%	17.8x	2.7x	TILIL	75.0	64.2	7.0	238	17.22
BIFC	3.8	-7.3%	2.5	NM	NM	ALARABANK	18,282	1.3%	36.9x	0.8x	SPCERAMICS	21.1	21.0	5.0	687	14.47
PLFSL	1.5	-6.3%	0.9	NM	NM	BEACONPHAR	17,838	1.3%	37.2x	5.0x	CLICL	52.9	50.5	4.0	135	7.13
FASFIN	1.7	-5.6%	0.4	NM	NM	PRIMEBANK	16,142	1.1%	3.9x	0.8x	FINEFOODS	272.0	270.5	2.0	26	7.06
PREMIERLEA	1.8	-5.3%	1.5	NM	NM	ROBI	14,876	1.1%	16.4x	2.2x	MONNOFABR	20.2	20.2	1.0	300	6.06
BDFINANCE	9.1	-5.2%	2.2	NM	NM	UTTARABANK	13,699	1.0%	NM	0.8x	EXIM1STMF	4.6	4.5	8.0	1,228	5.62
RAHIMAFOOD	141.2	-4.5%	87.0	NM	15.4x	NBL	13,055	0.9%	NM	NM	BNICL	48.9	48.9	1.0	100	4.89
FIRSTFIN	2.3	-4.2%	0.3	NM	NM	BSRMLTD	12,852	0.9%	5.2x	0.6x	EASTRNLUB	2,680.0	2,560.0	3.0	2	4.57
UNIONBANK	2.4	-4.0%	1.6	6.5x	0.2x						ISNLTD	90.0	90.0	1.0	48	4.32
* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.																
** The base of the Bond Index starts at 100, starting from Jan 13, 2022																
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022																

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ORIONINFU	510.0	493.2	26.7	54	3
TILIL	75.0	64.2	17.2	238	7
SPCERAMICS	21.1	21.0	14.5	687	5
CLICL	52.9	50.5	7.1	135	4
FINEFOODS	272.0	270.5	7.1	26	2
MONNOFABR	20.2	20.2	6.1	300	1
EXIM1STMF	4.6	4.5	5.6	1,228	8
BNICL	48.9	48.9	4.9	100	1
EASTRNLUB	2,680.0	2,560.0	4.6	2	3
ISNLTD	90.0	90.0	4.3	48	1
SAPORTL	27.7	27.0	3.9	143	2
DBH1STMF	6.3	5.8	3.7	604	3
ASIAINS	32.1	32.1	3.2	100	1
SINOBANGLA	52.4	50.3	3.1	60	4
GOLDENSON	12.3	12.3	2.5	200	2
CENTRALINS	46.0	46.0	2.3	50	1
ENVOYTEX	49.0	49.0	2.0	41	2
CRYSTALINS	59.0	59.0	1.8	30	1
ONEBANKPLC	7.9	7.9	1.6	200	1
LOVELLO	88.0	85.6	1.0	12	2
KAY&QUE	360.0	360.0	0.9	3	1
EHL	92.5	92.5	0.9	10	1
<b>Total</b>			<b>129.6</b>		<b>64</b>

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GRAMEENS2		0.0%	7.5%	Record Date	3-Sep-25
RELIANCE1		0.0%	0.0%	Record Date	4-Sep-25
SEMLLECMF		0.0%	0.0%	Record Date	4-Sep-25
SEMLFBSLGF		0.0%	0.0%	Record Date	4-Sep-25
PREMIERLEA		0.0%	0.0%	Record Date	4-Sep-25
TILIL		0.0%	5.0%	Record Date	4-Sep-25
SALVOCHEM		2.5%	0.0%	Record Date	8-Sep-25
CAPMIBBLMF		0.0%	0.0%	Record Date	10-Sep-25
CAPMBDBLMF		0.0%	0.0%	Record Date	10-Sep-25
ISLAMIBANK		0.0%	0.0%	Record Date	23-Sep-25

**Important DSE News**
**ISLAMIBANK**

The Board of Directors has recommended No Dividend for the year ended December 31, 2024. Date, Time and Venue of the AGM: Will be announced later on. Record Date: 23.09.2025. The Company has also reported Consolidated EPS of Tk. 0.68, Consolidated NAV per share of Tk. 44.36 and Consolidated NOCFPS of Tk. 57.90 for the year ended December 31, 2024 as against Tk. 3.95, Tk. 45.24 and Tk. (10.63) respectively for the year ended December 31, 2023.

**DUTCHBANGL**

The company has informed that the Board of Directors of the company in its meeting held on August 26, 2025 among others, has decided to purchase a 21.5 storied commercial building at 47 Motijheel Commercial Area having total space of around 207,340 sft (176,300 sft floor space and 31,040 sft basement) at a total cost of Tk. 10,162.10 million (approx.) for Corporate Head office of the Bank subject to obtaining necessary approval from Bangladesh Bank.

**GSPFINANCE**

Dhaka Stock Exchange PLC. (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'GSP Finance Company (Bangladesh) PLC.' instead of 'GSP Finance Company (Bangladesh) Limited' with effect from August 28, 2025. Other information (except name) will remain unchanged.

**PDL**

The company has informed that it has changed the business address of the company, which is as follows:- New Address: House No. TA-225, Level-4, Bashtola Masjid Road, South Badda, Badda, Dhaka-1212, Bangladesh.

**SONALILIFE**

**(Q3 Un-audited):** As per life revenue account of the company for July to September 2024, excess of total income over total expenses (Surplus) was BDT 351.36 million as against excess of total income over total expenses (Surplus) BDT 1,091.74 million in the corresponding previous period 2023. Whereas life revenue account of the company for January to September 2024, excess of total income over total expenses was BDT 985.60 million as against excess of total income over total expenses (Surplus) BDT 2,649.58 million in the corresponding previous period 2023. Accordingly, Balance of Life Insurance Fund was BDT 7,915.15 million as on September 30, 2024 as against BDT 8,685.14 million as on September 30, 2023 resulting a net decrease of BDT 769.99 million. NOCFPS was Tk. 16.03 for January-September 2024 as against Tk. 54.69 for January-September 2023.

**(Q2 Un-audited):** As per life revenue account of the company for April to June, 2024, excess of total income over total expenses including claims (surplus) was BDT 235.16 million as against excess of total income over total expenses including claims (surplus) of BDT 886.06 million in the corresponding previous period of 2023. Whereas as per life revenue account of the company for January to June, 2024, excess of total income over total expenses including claims (surplus) was BDT 634.24 million as against excess of total income over total expenses including claims (surplus) of BDT 1,557.83 million in the corresponding previous period 2023. Balance of Life Insurance Fund was BDT 7,563.79 million as on June 30, 2024 as against BDT 7,593.39 million as on June 30, 2023 resulting a net decrease of BDT 29.61 million. NOCFPS was Tk. 13.25 for January-June 2024 as against Tk. 34.63 for January-June 2023.

**(Q1 Un-audited):** As per life revenue account of the company for January to March, 2024, excess of total income over total expenses including claims (surplus) was BDT 399.08 million as against total income over total expenses including claims (surplus) of BDT 671.77 million in the corresponding previous period of 2023. Balance of Life Insurance Fund was BDT 7,328.63 million as on March 31, 2024 as against BDT 6,707.33 million as on March 31, 2023 resulting a net increase of BDT 621.29 million. NOCFPS was Tk. 6.77 for January-March 2024 as against Tk. 14.03 for January-March 2023.

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.