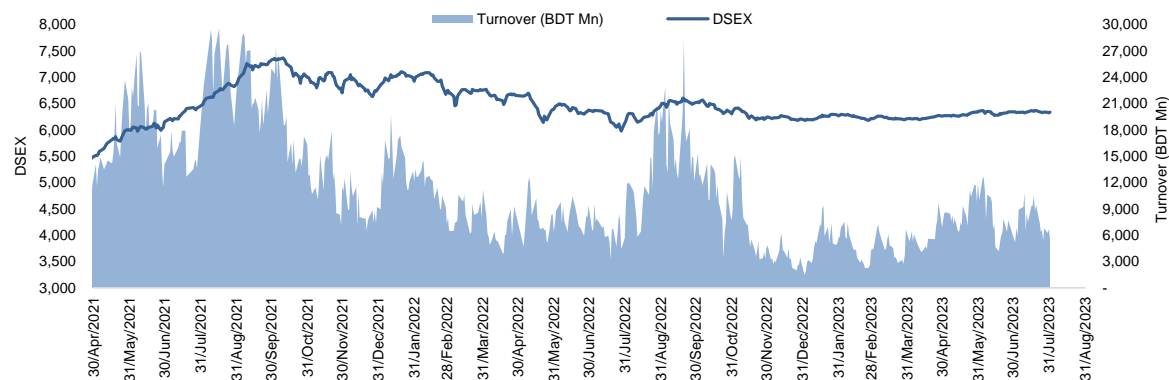


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.22%) gained 13.96 points and closed at 6,338.77. The blue-chip index DS30 (+0.15%), the Shariah-based index DSES (+0.22%), and the large-cap index CDSET (0.00%) closed at 2,160.67, 1,373.89, and 1,209.93 points, respectively. Most of the large-cap sectors posted positive performance today. Food & Allied booked the highest gain of 0.41% followed by Engineering (+0.12%), NBFI (+0.06%), Fuel & Power (+0.06%), Pharmaceutical (+0.05%), Telecommunication (0.00%), and Bank (-0.11%), respectively. Block trades contributed 5.3% of the overall market turnover. Bangladesh Shipping Corporation (+3.8%) was the most traded share with a turnover of BDT 347 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,338.77	6,324.81	+13.96	+0.22%	+2.1%
DS30	2,160.67	2,157.41	+3.26	+0.15%	-1.6%
DSES	1,373.89	1,370.92	+2.96	+0.22%	+1.1%
CDSET	1,209.93	1,209.97	-0.04	-0.00%	-0.4%

	Advanced	Declined	Unchanged	Total
All Category	110	60	170	340
A Category (Equity)	64	37	117	218
B Category (Equity)	43	12	43	98
N Category (Equity)	0	3	2	5
Z Category (Equity)	3	8	8	19
Mutual Funds	1	2	19	22
Corporate Bonds	0	0	3	3
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,818,027	7,812,786	+0.1%
	Mn USD	71,725	71,677	
Turnover	Mn BDT	5,465	6,657	-17.9%
	Mn USD	50	61	
Volume	Mn Shares	107	135	-21.1%
	No. of Trade	128,570	152,378	-15.6%

* Average Interbank Exchange Rate is BDT 109.00 as of Jul 31, 2023

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	HZ Towhidi Khan Senior Research Associate (880) 1708805224 hztowhidi.khan@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

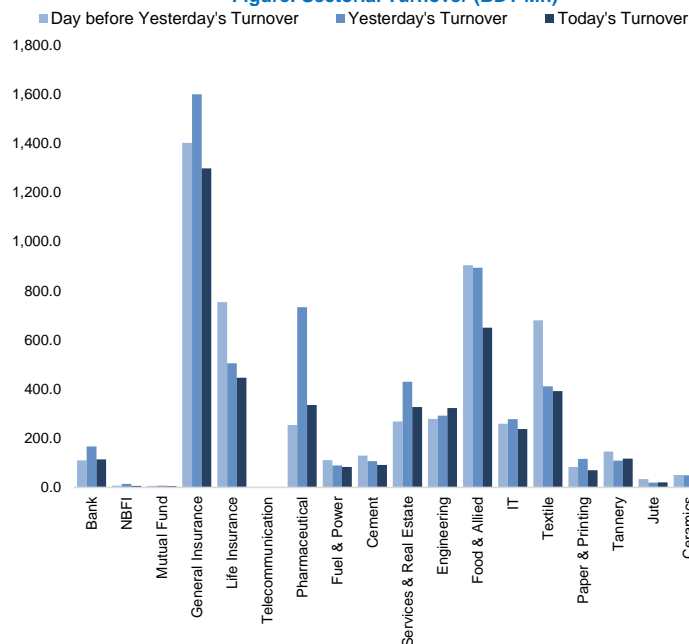


Figure: Sectorial Mcap Change



Market PE 18.4x
Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,456	1,457	-1.55	-0.11%	35	686,291	9.3%	113.6	2.2%	12.2x	0.7x	GP	386,996	8.5%	0.1	11.9x	7.3x
NBFI	1,922	1,921	+1.09	+0.06%	23	187,035	2.5%	5.7	0.1%	NM	4.6x	WALTONHIL	317,378	7.0%	0.0	49.1x	3.2x
Mutual Fund	831	832	-0.14	-0.02%	37	37,600	0.5%	5.0	0.1%	NM	0.7x	BATBC	280,098	6.1%	2.5	15.4x	6.2x
General Insurance	3,683	3,651	+31.40	+0.86%	42	107,481	1.4%	1,297.1	25.1%	19.9x	1.7x	SQURPHARM	185,977	4.1%	27.0	9.9x	1.7x
Life Insurance	2,856	2,834	+22.62	+0.80%	15	79,836	1.1%	446.3	8.6%	NM	NM	ROBI	157,138	3.4%	0.2	69.8x	2.5x
Telecommunication	4,946	4,946	-	-	3	580,232	7.8%	0.4	0.0%	15.5x	4.5x	RENATA	139,689	3.1%	0.1	38.0x	4.6x
Pharmaceutical	3,705	3,703	+1.84	+0.05%	34	718,669	9.7%	334.7	6.5%	19.2x	2.3x	UPGDCL	135,475	3.0%	0.0	16.7x	4.4x
Fuel & Power	1,699	1,698	+0.94	+0.06%	23	448,084	6.0%	83.5	1.6%	23.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	12.0x	1.2x
Cement	2,569	2,566	+2.28	+0.09%	7	123,371	1.7%	91.5	1.8%	27.2x	2.7x	BERGERPBL	83,438	1.8%	6.7	27.3x	6.0x
Services & Real Esta	1,939	1,956	-17.10	-0.87%	8	76,598	1.0%	326.8	6.3%	26.0x	1.0x	LHBL	79,438	1.7%	45.8	13.5x	4.0x
Engineering	4,512	4,507	+5.25	+0.12%	42	529,549	7.1%	323.1	6.2%	69.3x	1.8x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,573	21,485	+87.36	+0.41%	21	399,176	5.4%	650.1	12.6%	20.1x	7.6x	BXPHERMA	65,222	1.4%	0.0	14.6x	1.5x
IT	3,213	3,160	+53.30	+1.69%	11	41,886	0.6%	236.9	4.6%	29.3x	3.0x	BRACBANK	57,596	1.3%	0.2	8.3x	0.9x
Textile	1,644	1,645	-0.46	-0.03%	58	172,155	2.3%	391.2	7.6%	80.2x	1.2x	BEACONPHAR	56,595	1.2%	0.2	80.9x	9.2x
Paper & Printing	10,671	10,644	+27.37	+0.26%	6	41,116	0.6%	69.9	1.4%	39.6x	2.1x	ISLAMIBANK	52,486	1.2%	0.1	8.4x	0.7x
Tannery	3,254	3,241	+13.13	+0.41%	6	34,365	0.5%	117.0	2.3%	47.0x	3.3x	DUTCHBANGL	44,203	1.0%	0.0	7.9x	1.0x
Jute	16,547	16,231	+315.54	+1.94%	3	4,048	0.1%	20.4	0.4%	NM	-1405.2x	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	682	683	-1.02	-0.15%	5	31,551	0.4%	60.2	1.2%	52.3x	1.9x	UNILEVERCL	39,281	0.9%	0.9	45.4x	22.3x
Miscellaneous	4,213	4,195	+18.73	+0.45%	14	229,405	3.1%	601.4	11.6%	16.2x	1.8x	POWERGRID	37,347	0.8%	0.1	NM	0.4x
Corporate Bond**	88	88	+0.01	+0.02%	10	36,590	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	89	89	+0.00	+0.00%	232	2,851,854	38.5%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GREENDEL	77.4	+9.8%	142.1	12.2x	1.1x	SQURPHARMA	121,499	7.0%	9.9x	1.7x	BSC	125.1	+3.8%	347.3	8.0x	1.6x
EMERALDOIL	143.9	+8.4%	136.4	NM	NM	BATBC	74,086	4.2%	15.4x	6.2x	SEAPEARL	210.2	-1.7%	232.8	30.5x	12.2x
PEOPLESINS	39.1	+8.3%	64.5	15.3x	1.2x	BEXIMCO	69,196	4.0%	12.0x	1.2x	FUWANGFOOC	36.2	+3.7%	192.1	NM	9.1x
SINOBANGLA	75.8	+7.4%	99.7	41.5x	2.7x	RENATA	68,042	3.9%	38.0x	4.6x	JANATAINS	45.3	+3.2%	155.5	32.2x	2.9x
WMSHIPYARD	13.9	+6.9%	49.9	NM	0.7x	BXPHERMA	45,564	2.6%	14.6x	1.5x	JHRML	84.6	+0.1%	144.6	36.6x	2.7x
AZIZPIPES	116.1	+6.5%	15.2	NM	NM	BEACONPHAR	39,617	2.3%	80.9x	9.2x	GREENDEL	77.4	+9.8%	142.1	12.2x	1.1x
LEGACYFOOT	132.5	+6.2%	106.3	NM	15x	GP	38,700	2.2%	11.9x	7.3x	EMERALDOIL	143.9	+8.4%	136.4	NM	NM
SONALILIFE	88.3	+5.7%	59.9	NM	NM	BRACBANK	30,964	1.8%	8.3x	0.9x	CONTININS	46.4	+1.1%	126.2	77.3x	2.2x
DESHBANDHU	30.8	+5.5%	90.5	88.0x	1.7x	ISLAMIBANK	30,494	1.7%	8.4x	0.7x	DELTALIFE	159.2	+0.6%	115.8	NM	NM
BEACHHATCH	50.2	+4.8%	46.5	48.3x	4.7x	LHBL	28,936	1.7%	13.5x	4.0x	KBPPWBIL	33.7	+4.0%	114.8	NM	2.8x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
CNATEX	10.6	-7.8%	55.9	21.9x	NM	OLYMPIC	16,995	1.0%	17.9x	3.0x	EMERALDOIL	138.1	119.9	31.0	732	90.11
RUPALIBANK	34.6	-4.7%	80.5	30.7x	1x	ROBI	15,714	0.9%	69.8x	2.5x	SONALIPAPR	646.3	616.0	3.0	47	28.95
MERCINS	37.9	-4.3%	22.3	20.9x	1.7x	ALARABANK	14,417	0.8%	15.8x	1.1x	AL-HAJTEX	201.0	188.5	9.0	83	15.88
MEGHNA PET	32.4	-3.3%	2.5	NM	NM	BSRMLTD	14,210	0.8%	NM	0.7x	METROSPIN	41.5	38.3	6.0	326	13.37
RSRMSTEEL	17.8	-3.3%	3.1	NM	0.4x	PRIMEBANK	13,629	0.8%	5.1x	0.7x	QUASEMIND	64.2	57.0	3.0	207	12.65
UNIONINS	59.4	-3.3%	57.0	24.1x	3.3x	SEAPEARL	13,553	0.8%	30.5x	12.2x	OLYMPIC	154.0	154.0	1.0	65	10.08
CRYSTALINS	63.6	-3.0%	93.3	19.6x	2.6x	UPGDCL	13,547	0.8%	16.7x	4.4x	AIL	90.0	88.0	10.0	95	8.41
DHAKAINS	58.9	-3.0%	24.7	18.6x	1.6x						MARICO	2,400.0	2,400.0	1.0	3	7.20
ISLAMINS	55.3	-2.8%	25.9	17.8x	2.7x						BATBC	480.0	479.8	9.0	14	6.49
CLICL	59.6	-2.6%	18.1	NM	NM						NBL	8.0	8.0	7.0	740	5.92

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EMERALDOIL	138.1	119.9	90.1	732	31
SONALIPAPR	646.3	616.0	28.9	47	3
AL-HAJTEX	201.0	188.5	15.9	83	9
METROSPIN	41.5	38.3	13.4	326	6
QUASEMIND	64.2	57.0	12.7	207	3
OLYMPIC	154.0	154.0	10.1	65	1
AIL	90.0	88.0	8.4	95	10
MARICO	2,400.0	2,400.0	7.2	3	1
BATBC	480.0	479.8	6.5	14	9
NBL	8.0	8.0	5.9	740	7
FAREASTLIF	67.6	67.5	5.2	77	8
RUPALIBANK	39.5	39.4	5.1	129	2
JANATAINS	43.5	43.5	4.9	112	1
BEXIMCO	107.6	107.5	4.8	45	2
SEAPPEARL	229.0	229.0	4.6	20	1
CONTININS	45.0	45.0	4.5	100	1
ROBI	30.0	27.0	4.2	152	7
GREENDELT	76.0	76.0	3.8	50	1
GSPFINANCE	29.8	27.3	3.7	133	2
HEIDELBCEM	302.9	302.9	3.4	11	1
PREMIERCEM	62.6	62.6	3.1	50	2
RUPALIINS	32.2	32.2	2.8	88	3
Total			289.9		160

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PURABIGEN		3.0%	0%	Record Date	6-Aug-23
RUPALILIFE		0.0%	11%	Record Date	17-Aug-23
PADMALIFE		0.0%	0%	Record Date	20-Aug-23
SONALILIFE		0.0%	20%	Record Date	20-Aug-23
MEGHNALIFE		0.0%	20%	Record Date	20-Aug-23
CLICL		0.0%	2%	Record Date	24-Aug-23
SANDHANINS		0.0%	12%	Record Date	27-Aug-23

Important DSE News

IPDC

(Q2 Un-audited): EPS was Tk. 0.22 for April-June 2023 as against Tk. 0.59 for April-June 2022; EPS was Tk. 0.26 for January-June 2023 as against Tk. 1.19 for January-June 2022. NOCFPS was Tk. (4.62) for January-June 2023 as against Tk. (13.29) for January-June 2022. NAV per share was Tk. 17.51 as on June 30, 2023 and Tk. 18.33 as on December 31, 2022.

UNILEVERCL

(Q2 Un-audited): EPS was Tk. 8.57 for April-June 2023 as against Tk. 9.37 for April-June 2022; EPS was Tk. 19.02 for January-June 2023 as against Tk. 18.33 for January-June 2022. NOCFPS was Tk. 2.62 for January-June 2023 as against Tk. 8.26 for January-June 2022. NAV per share was Tk. 91.27 as on June 30, 2023 and Tk. 87.25 as on December 31, 2022.

SANDHANINS

The Board of Directors has recommended 12% cash dividend for the year ended December 31, 2022. Date of AGM: 25.09.2023, Time: 11:30 AM, Venue: Digital Platform. Record Date: 27.08.2023. The Company has also reported Consolidated EPS of Tk. 0.88, Consolidated NAV per share of Tk. 18.57 and Consolidated NOCFPS of Tk. (1.50) for the year ended December 31, 2022 as against Tk. 1.43, Tk. 18.68 and Tk. 1.45 respectively for the year ended December 31, 2021.

(Q1 Un-audited): As per consolidated life revenue account of the company for January to March, 2023, excess of total expenses including claims over total income (deficit) was BDT 308.24 million as against excess of total expenses including claims over total income (deficit) of BDT 304.36 million in the corresponding previous period of 2022.

(Q2 Un-audited): As per consolidated life revenue account of the company for April to June, 2023, excess of total expenses including claims over total income (deficit) was BDT 36.51 million as against excess of total expenses including claims over total income (deficit) of BDT 225.13 million in the corresponding previous period of 2022. Whereas as per consolidated life revenue account of the company for January to June, 2023, excess of total expenses including claims over total income (deficit) was BDT 355.34 million as against excess of total expenses including claims over total income (deficit) of BDT 546.08 million in the corresponding previous period of 2022.

BATASHOE

(Q2 Un-audited): EPS was Tk. 22.11 for April-June 2023 as against Tk. 19.41 for April-June 2022; EPS was Tk. 32.07 for January-June 2023 as against Tk. 24.41 for January-June 2022. NOCFPS was Tk. 16.64 for January-June 2023 as against Tk. 28.86 for January-June 2022. NAV per share was Tk. 284.23 as on June 30, 2023 and Tk. 252.16 as on December 31, 2022.

DHAKABANK

(Q2 Un-audited): Consolidated EPS was Tk. 0.71 for April-June 2023 as against Tk. 0.54 (restated) for April-June 2022; Consolidated EPS was Tk. 1.31 for January-June 2023 as against Tk. 1.22 (restated) for January-June 2022. Consolidated NOCFPS was Tk. 29.04 for January-June 2023 as against Tk. (16.80) (restated) for January-June 2022. Consolidated NAV per share was Tk. 22.05 as on June 30, 2023 and Tk. 20.91 (restated) as on June 30, 2022.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

MERCINS

(Q2 Un-audited): EPS was Tk. 0.39 for April-June 2023 as against Tk. 0.34 for April-June 2022; EPS was Tk. 0.95 for January-June 2023 as against Tk. 1.09 for January-June 2022. NOCFPS was Tk. 0.70 for January-June 2023 as against Tk. 0.73 for January-June 2022. NAV per share was Tk. 21.90 as on June 30, 2023 and Tk. 20.78 as on December 31, 2022.

STANDARINS

(Q2 Un-audited): EPS was Tk. 0.66 for April-June 2023 as against Tk. 0.64 for April-June 2022; EPS was Tk. 1.31 for January-June 2023 as against Tk. 1.28 for January-June 2022. NOCFPS was Tk. 0.05 for January-June 2023 as against Tk. (0.10) for January-June 2022. NAV per share was Tk. 22.07 as on June 30, 2023 and Tk. 20.77 as on December 31, 2022.

GREENDELT

(Q2 Un-audited): Consolidated EPS was Tk. 2.14 for April-June 2023 as against Tk. 2.06 for April-June 2022; Consolidated EPS was Tk. 2.88 for January-June 2023 as against Tk. 3.84 for January-June 2022. Consolidated NOCFPS was Tk. 2.40 for January-June 2023 as against Tk. 6.63 for January-June 2022. Consolidated NAV per share was Tk. 69.90 as on June 30, 2023 and Tk. 68.96 as on December 31, 2022.

REPUBLIC

(Q2 Un-audited): EPS was Tk. 0.64 for April-June 2023 as against Tk. 0.65 (restated) for April-June 2022; EPS was Tk. 1.23 for January-June 2023 as against Tk. 1.20 (restated) for January-June 2022. NOCFPS was Tk. 0.72 for January-June 2023 as against Tk. 1.20 for January-June 2022. NAV per share was Tk. 17.24 as on June 30, 2023 and Tk. 17.06 as on December 31, 2022.

PRIMEINSUR

(Q2 Un-audited): EPS was Tk. 0.82 for April-June 2023 as against Tk. 1.36 for April-June 2022; EPS was Tk. 1.51 for January-June 2023 as against Tk. 2.10 for January-June 2022. NOCFPS was Tk. 0.12 for January-June 2023 as against Tk. 3.77 for January-June 2022. NAV per share was Tk. 21.02 as on June 30, 2023 and Tk. 19.51 as on December 31, 2022.

RUPALIBANK

(Q2 Un-audited): Consolidated EPS was Tk. 0.42 for April-June 2023 as against Tk. 0.07 (restated) for April-June 2022; Consolidated EPS was Tk. 0.79 for January-June 2023 as against Tk. 0.28 (restated) for January-June 2022. Consolidated NOCFPS was Tk. 118.21 for January-June 2023 as against Tk. 4.16 (restated) for January-June 2022. Consolidated NAV per share was Tk. 36.81 as on June 30, 2023 and Tk. 36.10 (restated) as on December 31, 2022.

RECKITT BEN

(Q2 Un-audited): EPS was Tk. 31.11 for April-June 2023 as against Tk. 31.36 for April-June 2022; EPS was Tk. 63.29 for January-June 2023 as against Tk. 50.68 for January-June 2022. NOCFPS was Tk. 84.14 for January-June 2023 as against Tk. 145.25 for January-June 2022. NAV per share was Tk. 142.09 as on June 30, 2023 and Tk. 176.80 as on December 31, 2022. The company has further informed that NOCFPS has been decreased due to increase in payment of suppliers and trade receivable.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.