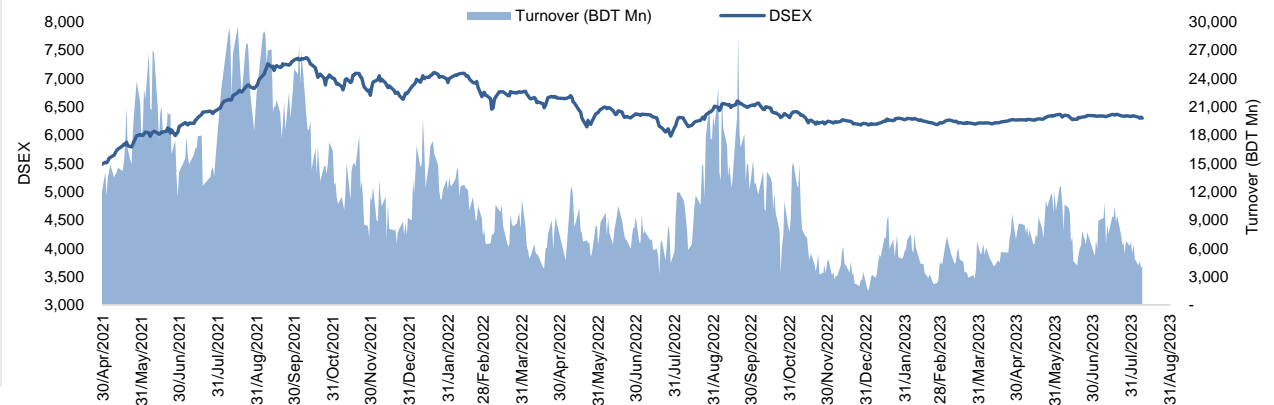


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.29%) lost 18.58 points and closed at 6,296.99. The blue-chip index DS30 (-0.28%), the Shariah-based index DSES (-0.15%), and the large-cap index CDSET (-0.05%) closed at 2,142.78, 1,369.03, and 1,211.71 points, respectively. Large-cap sectors posted mixed performance today. Fuel & Power booked the highest gain of 0.10% followed by Pharmaceutical (+0.00%), Telecommunication (0.00%). Bank experienced the highest loss of 0.23% followed by Engineering (-0.14%), Food & Allied (-0.11%), NBFi (-0.04%). Block trades contributed 7.1% of the overall market turnover. Fu Wang Food Ltd. (-8.6%) was the most traded share with a turnover of BDT 279 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,296.99	6,315.57	-18.58	-0.29%	+1.5%
DS30	2,142.78	2,148.81	-6.03	-0.28%	-2.4%
DSES	1,369.03	1,371.10	-2.07	-0.15%	+0.8%
CDSET	1,211.71	1,212.33	-0.62	-0.05%	-0.2%

	Advanced	Declined	Unchanged	Total
All Category	37	132	155	324
A Category (Equity)	21	79	108	208
B Category (Equity)	10	46	39	95
N Category (Equity)	0	3	2	5
Z Category (Equity)	6	4	6	16
Mutual Funds	1	1	18	20
Corporate Bonds	0	1	2	3
Treasury Bonds	0	1	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,753,836	7,763,281	-0.1%
	Mn USD	70,811	70,898	
Turnover	Mn BDT	4,189	3,857	+8.6%
	Mn USD	38	35	
Volume	Mn Shares	87	79	+8.9%
No. of Trade		111,314	91,423	+21.8%

* Average Interbank Exchange Rate is BDT 109.50 as of Aug 09, 2023

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	HZ Towhidi Khan Senior Research Associate (880) 1708805224 hztowhidi.khan@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

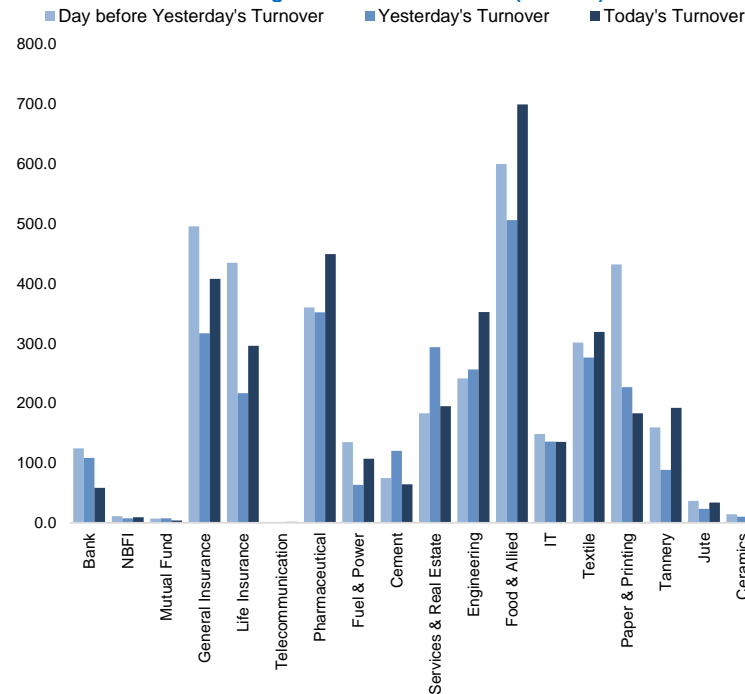
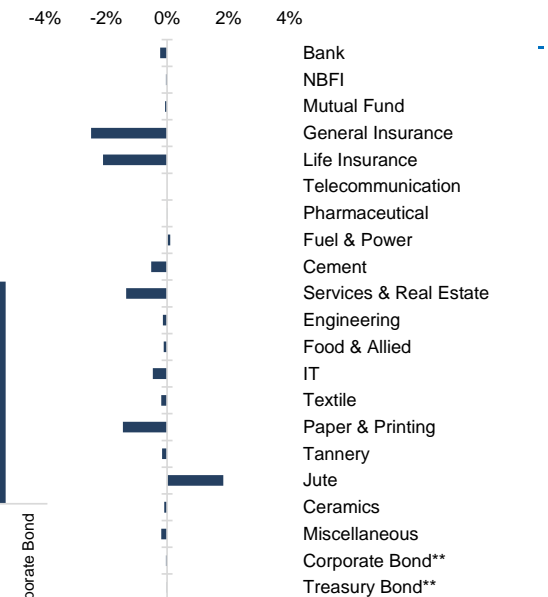


Figure: Sectorial Mcap Change



Market PE 18.4x

Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,451	1,455	-3.33	-0.23%	35	684,154	9.3%	58.5	1.5%	12.1x	0.7x	GP	386,996	8.5%	0.8	11.9x	7.3x
NBFI	1,921	1,921	-0.68	-0.04%	23	186,897	2.5%	9.0	0.2%	NM	4.7x	WALTONHIL	317,378	7.0%	0.1	49.1x	3.2x
Mutual Fund	828	829	-0.55	-0.07%	37	37,458	0.5%	3.8	0.1%	NM	0.7x	BATBC	280,098	6.2%	0.8	15.4x	6.2x
General Insurance	3,417	3,504	-87.22	-2.49%	42	99,729	1.4%	407.6	10.5%	18.5x	1.6x	SQURPHARMA	187,573	4.1%	95.5	9.9x	1.7x
Life Insurance	2,685	2,743	-57.56	-2.10%	15	75,056	1.0%	295.7	7.6%	NM	NM	ROBI	157,138	3.5%	0.7	69.8x	2.5x
Telecommunication	4,946	4,946	-	-	3	580,232	7.9%	1.4	0.0%	15.5x	4.5x	RENATA	139,689	3.1%	0.1	38.0x	4.6x
Pharmaceutical	3,714	3,714	+0.10	+0.00%	34	720,466	9.8%	449.1	11.5%	19.3x	2.3x	UPGDCL	135,475	3.0%	0.0	16.7x	4.4x
Fuel & Power	1,702	1,700	+1.73	+0.10%	23	448,943	6.1%	107.2	2.8%	23.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	12.0x	1.2x
Cement	2,539	2,552	-13.31	-0.52%	7	121,926	1.7%	64.1	1.6%	26.9x	2.6x	BERGERPBL	84,283	1.9%	5.0	27.5x	6.0x
Services & Real Esta	1,916	1,941	-25.92	-1.33%	8	75,680	1.0%	194.8	5.0%	25.7x	1.0x	LHBL	78,625	1.7%	31.7	13.4x	4.0x
Engineering	4,500	4,506	-6.32	-0.14%	42	528,147	7.2%	352.1	9.0%	69.1x	1.8x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,538	21,561	-23.67	-0.11%	21	398,529	5.4%	699.2	18.0%	20.1x	7.6x	BXPHARMA	65,222	1.4%	0.1	14.6x	1.5x
IT	3,114	3,129	-14.62	-0.47%	11	40,604	0.6%	135.1	3.5%	28.4x	2.9x	BRACBANK	57,596	1.3%	0.5	8.3x	0.9x
Textile	1,638	1,641	-3.13	-0.19%	58	171,505	2.3%	318.9	8.2%	79.9x	1.2x	BEACONPHAR	56,595	1.2%	0.0	80.9x	9.2x
Paper & Printing	10,588	10,744	-155.63	-1.45%	6	40,796	0.6%	183.2	4.7%	39.3x	2.1x	ISLAMIBANK	52,486	1.2%	0.0	8.4x	0.7x
Tannery	3,239	3,245	-5.23	-0.16%	6	34,214	0.5%	192.2	4.9%	46.8x	3.3x	DUTCHBANGL	44,203	1.0%	0.1	7.9x	1.0x
Jute	16,625	16,325	+300.51	+1.84%	3	4,067	0.1%	33.6	0.9%	NM	-1411.9x	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	682	683	-0.64	-0.09%	5	31,563	0.4%	12.4	0.3%	52.4x	1.9x	UNILEVERCL	39,643	0.9%	4.7	45.8x	22.5x
Miscellaneous	4,201	4,209	-7.83	-0.19%	14	228,742	3.1%	371.5	9.6%	16.2x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	-0.04	-0.04%	10	36,585	0.5%	0.1	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	88	88	-0.00	-0.00%	232	2,807,144	38.2%	0.7	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NORTHERN	232.8	+8.7%	8.2	NM	2.9x
AMBEEPHA	608.6	+7.5%	23.0	NM	32.0x
SHYAMPSUG	116.1	+3.8%	10.1	NM	NM
LIBRAINFU	855.4	+3.8%	26.3	NM	0.7x
APEXSPINN	138.6	+3.7%	22.4	39.9x	2.3x
NTC	404.2	+3.6%	3.5	NM	200.1x
ARAMIT	269.8	+3.6%	6.3	45.5x	2x
JUTESPINN	402.3	+3.4%	1.6	NM	NM
DAFODILCOM	67.9	+2.7%	2.1	95.6x	5.0x
IMAMBUTTON	126.2	+2.5%	11.4	NM	26.2x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
DESHBANDHU	28.1	-9.9%	165.0	80.3x	1.5x
FUWANGFOOD	31.8	-8.6%	279.4	NM	8x
CONTININS	41.4	-7.4%	25.0	69.0x	1.9x
GREENDELT	71.5	-7.0%	50.2	11.3x	1.0x
JANATAINS	37.1	-6.1%	26.4	26.4x	2.4x
RUPALIBANK	29.8	-5.7%	18.3	26.5x	0.8x
MEGHNALIFE	75.2	-5.5%	57.2	NM	NM
PRIMELIFE	60.2	-5.5%	10.5	NM	NM
ISLAMIINS	49.1	-5.4%	3.9	15.8x	2.4x
CRYSTALINS	55.4	-5.3%	23.7	17.0x	2.2x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.0%	9.9x	1.7x
BATBC	74,086	4.2%	15.4x	6.2x
BEXIMCO	69,196	4.0%	12.0x	1.2x
RENATA	68,042	3.9%	38.0x	4.6x
BXPHARMA	45,564	2.6%	14.6x	1.5x
BEACONPHAR	39,617	2.3%	80.9x	9.2x
GP	38,700	2.2%	11.9x	7.3x
BRACBANK	30,964	1.8%	8.3x	0.9x
ISLAMIBANK	30,494	1.7%	8.4x	0.7x
LHBL	28,936	1.7%	13.4x	4.0x
NBL	19,116	1.1%	NM	0.8x
PUBALIBANK	18,880	1.1%	4.7x	0.6x
CITYBANK	18,235	1.0%	5.5x	0.7x
OLYMPIC	16,995	1.0%	17.4x	2.9x
ROBI	15,714	0.9%	69.8x	2.5x
ALARABANK	14,417	0.8%	15.8x	1.1x
BSRMLTD	14,210	0.8%	NM	0.7x
PRIMEBANK	13,629	0.8%	5.2x	0.7x
SEAPEARL	13,553	0.8%	30.7x	12.2x
UPGDCL	13,547	0.8%	16.7x	4.4x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGFOOD	31.8	-8.6%	279.4	NM	8.0x
KBPPWBIL	30.6	-4.4%	201.3	NM	2.6x
LEGACYFOOT	125.2	-4.7%	170.1	NM	14.0x
DESHBANDHU	28.1	-9.9%	165.0	80.3x	1.5x
SEAPEARL	211.5	-2.6%	134.7	30.7x	12.2x
SONALIPAPR	625.7	-1.8%	119.5	66.9x	3.7x
AIL	94.5	+2.2%	113.9	59.1x	4.2x
SQURPHARMA	211.6	+0.3%	95.5	9.9x	1.7x
RDFOOD	51.8	+0.4%	83.0	42.1x	3.2x
RUPALILIFE	110.1	-4.5%	82.8	NM	NM

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
BSCCL	238.0	238.0	1.0	250	59.50
CNATEX	11.1	11.0	3.0	3,120	34.35
RENATA	1,217.8	1,141.8	2.0	23	28.56
GREENDELT	82.0	82.0	1.0	340	27.88
EMERALDOIL	162.0	140.0	5.0	153	22.25
GP	261.6	261.6	19.0	41	10.66
BATBC	479.9	479.8	8.0	17	8.18
METROSPIN	44.0	42.0	2.0	170	7.34
ROBI	27.5	27.0	5.0	237	6.42
PRAGATILIF	137.5	133.0	2.0	43	5.92

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BSCCL	238.0	238.0	59.5	250	1
CNATEX	11.1	11.0	34.4	3,120	3
RENATA	1,217.8	1,141.8	28.6	23	2
GREENDELT	82.0	82.0	27.9	340	1
EMERALDOIL	162.0	140.0	22.2	153	5
GP	261.6	261.6	10.7	41	19
BATBC	479.9	479.8	8.2	17	8
METROSPIN	44.0	42.0	7.3	170	2
ROBI	27.5	27.0	6.4	237	5
PRAGATILIF	137.5	133.0	5.9	43	2
DHAKABANK	12.5	12.5	5.7	453	1
ITC	42.7	40.5	5.6	133	2
SEAPPEARL	215.0	198.2	5.6	27	4
AIL	94.0	90.0	5.4	60	4
DESHBANDHU	29.0	29.0	4.4	150	1
UNIONINS	59.0	58.0	4.1	70	3
HEIDELBCEM	291.7	291.7	3.8	13	1
BEXIMCO	115.6	104.1	3.2	30	4
PHOENIXFIN	14.8	14.8	3.0	204	1
KDSALTD	75.0	69.3	3.0	41	2
SILCOPHL	25.4	25.4	2.5	100	1
PTL	76.8	76.8	2.2	29	1
Total			298.4		125

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RUPALILIFE		0.0%	11%	Record Date	17-Aug-23
PADMALIFE		0.0%	0%	Record Date	20-Aug-23
SONALILIFE		0.0%	20%	Record Date	20-Aug-23
MEGHNALIFE		0.0%	20%	Record Date	20-Aug-23
CLICL		0.0%	2%	Record Date	24-Aug-23
SUNLIFEINS		0.0%	0%	Record Date	24-Aug-23
ICBSONALI1		0.0%	3%	Record Date	24-Aug-23
PF1STMF		0.0%	3%	Record Date	24-Aug-23
ICBAGRANI1		0.0%	5%	Record Date	24-Aug-23
ICB3RDNRB		0.0%	3%	Record Date	24-Aug-23
ICBAMCL2ND		0.0%	3%	Record Date	24-Aug-23
ICBEPMF1S1		0.0%	3%	Record Date	24-Aug-23
IFILISLMF1		0.0%	3%	Record Date	24-Aug-23
PRIME1ICBA		0.0%	3%	Record Date	24-Aug-23
SANDHANINS		0.0%	12%	Record Date	27-Aug-23
SEMLIBLSF		0.0%	5%	Record Date	28-Aug-23
PRIMEFIN		0.0%	0%	Record Date	29-Aug-23

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

Important DSE News

PRIMEFIN

The Board of Directors has recommended No dividend for the year ended December 31, 2021. The company has also informed that it received an order (Company Matter No. 113 of 2023) from the honorable High Court division of Supreme Court of Bangladesh to call, conduct and hold the Annual General Meeting of the Company for the calendar year 2021. Date of AGM: 10.09.2023, Time of AGM: 10:30 AM, Venue: Digital Platform. Record Date: 29.08.2023. The Company has also reported Consolidated EPS of Tk. (0.69), Consolidated NAV per share of Tk. 10.14 and Consolidated NOCFPS of Tk. 0.64 for the year ended December 31, 2021 as against Tk. 0.14, Tk. 11.76 and Tk. 0.30 for the year ended December 31, 2020.

(Q1 Un-audited): Consolidated EPS was Tk. (0.34) for January-March 2022 as against Tk. 0.05 for January-March 2021. Consolidated NOCFPS was Tk. (0.41) for January-March 2022 as against Tk. (0.03) for January-March 2021. Consolidated NAV per share was Tk. 9.80 as on March 31, 2022 and Tk. 11.81 as on March 31, 2021.

(Q2 Un-audited): Consolidated EPS was Tk. (0.43) for April-June 2022 as against Tk. 0.04 for April-June 2021; Consolidated EPS was Tk. (0.77) for January-June 2022 as against Tk. 0.09 for January-June 2021. Consolidated NOCFPS was Tk. 0.01 for January-June 2022 as against Tk. 0.38 for January-June 2021. Consolidated NAV per share was Tk. 9.37 as on June 30, 2022 and Tk. 11.85 as on June 30, 2021.

(Q3 Un-audited): Consolidated EPS was Tk. (0.48) for July-September 2022 as against Tk. 0.20 for July-September 2021; Consolidated EPS was Tk. (1.25) for January-September 2022 as against Tk. 0.29 for January-September 2021. Consolidated NOCFPS was Tk. (0.03) for January-September 2022 as against Tk. 1.41 for January-September 2021. Consolidated NAV per share was Tk. 8.89 as on September 30, 2022 and Tk. 11.12 as on September 30, 2021.

PRIME1ICBA

Prime Bank Investment Limited, the Sponsor of the fund, has informed its intention to sell 1,80,00,000 units out of its holding of 2,00,00,000 units of the fund at prevailing market price (In the Public/Block Market) through Dhaka Stock Exchange Limited (DSE) within next 30 working days.

CITYBANK

The Company has requested to read the information regarding investment in proposed Digital Bank as follows instead of their earlier disclosure disseminated by DSE on 08.08.2023: "The Board of Directors of the Company has approved the proposal for joining a "Consortium" of 9 commercial banks who together will apply for a Digital Bank with the proposed name of "Digi10 Bank Plc.", and also to become a sponsor shareholder by way of investing BDT13.88 crore out of the total initial paid-up capital of Tk. 125 crore (i.e. to hold 11.11% shares of the proposed Digital Bank) subject to receiving all regulatory approvals."