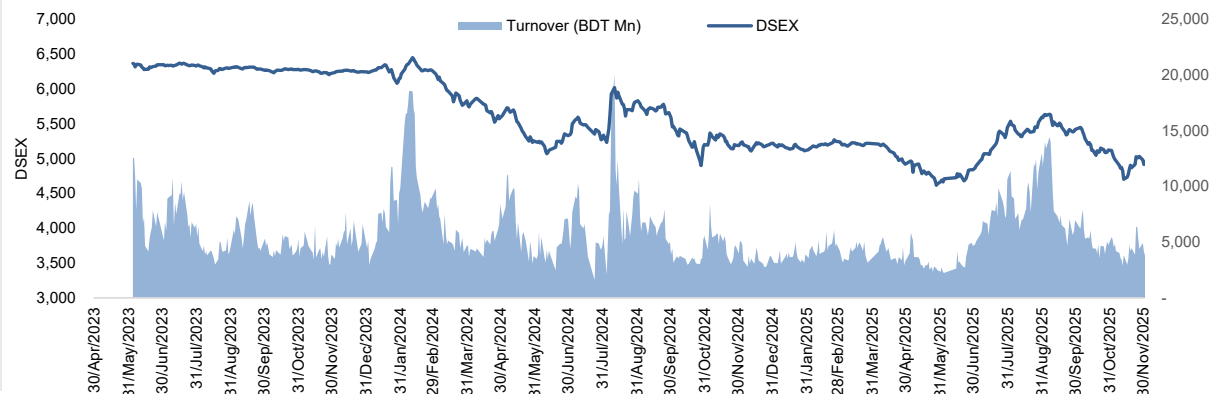


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.47%) lost 23.43 points and closed at 4,927.49. The blue-chip index DS30 (-0.42%), the Shariah-based index DSES (-0.46%), and the large-cap index CDSET (-0.33%) closed at 1,898.31, 1,034.39, and 1,022.40 points, respectively. All the large-cap sectors posted negative performance today. Fuel & Power experienced the highest loss of 0.57% followed by Bank (-0.54%), Food & Allied (-0.53%), Engineering (-0.42%), Pharmaceutical (-0.30%), NBFI (-0.25%), and Telecommunication (-0.03%), respectively. Block trades contributed 3.8% of the overall market turnover. Simtex Industries Limited (-9.7%) was the most traded share with a turnover of BDT 220 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,927.49	4,950.92	-23.43	-0.47%	-5.5%
DS30	1,898.31	1,906.28	-7.97	-0.42%	-2.1%
DSES	1,034.39	1,039.22	-4.83	-0.46%	-11.5%
CDSET	1,022.40	1,025.77	-3.37	-0.33%	-4.1%

	Advanced	Declined	Unchanged	Total
All Category	95	236	63	394
A Category (Equity)	41	140	37	218
B Category (Equity)	23	51	6	80
N Category (Equity)	0	0	0	0
Z Category (Equity)	31	45	20	96
Mutual Funds	8	10	17	35
Corporate Bonds	0	2	0	2
Treasury Bonds	5	3	0	8

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,874,678	6,852,329	+0.3%
	Mn USD	56,229	56,046	
Turnover	Mn BDT	4,054	3,791	+6.9%
	Mn USD	33	31	
Volume	Mn Shares	168	139	+20.6%
No. of Trade		151,624	139,383	+8.8%

* Average Interbank Exchange Rate is BDT 122.26 as of Dec 03, 2025

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Rakibul Hasan Research Associate (880) 1708805229 rakibul.hasan@bracepl.com
---	--

Figure: Sectorial Turnover (BDT Mn)

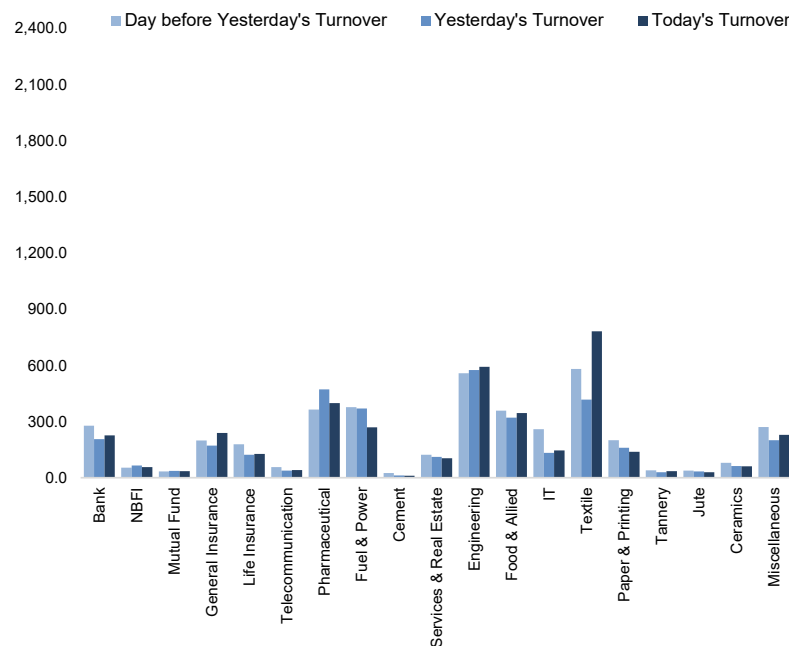
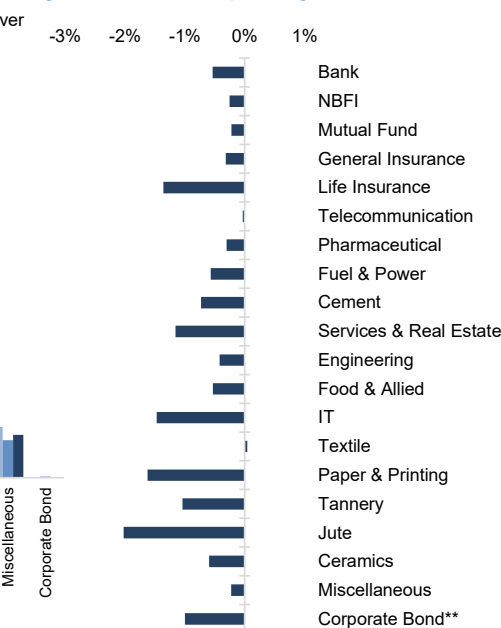


Figure: Sectorial Mcap Change



Market PE 14.0x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, several NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,377	1,385	-7.42	-0.54%	36	651,715	9.6%	226.6	5.8%	NM	1.0x	GP	378,219	11.4%	5.7	12.9x	7.6x
NBFI	889	892	-2.24	-0.25%	23	84,753	1.3%	56.1	1.4%	NM	NM	SQURPHARMA	180,481	5.4%	23.7	7.1x	1.2x
Mutual Fund	489	490	-1.07	-0.22%	37	23,423	0.3%	34.8	0.9%	NM	0.4x	ROBI	146,662	4.4%	29.2	15.9x	2.2x
General Insurance	2,796	2,805	-8.81	-0.31%	43	79,793	1.2%	238.8	6.1%	13.2x	1.2x	BATBC	134,946	4.1%	9.4	11.7x	2.4x
Life Insurance	1,639	1,661	-22.54	-1.36%	15	43,587	0.6%	127.6	3.3%	NM	NM	BRACBANK	130,007	3.9%	27.6	8.3x	1.3x
Telecommunication	4,680	4,682	-1.46	-0.03%	3	548,803	8.1%	40.8	1.0%	13.5x	4.1x	WALTONHIL	125,424	3.8%	5.4	11.1x	0.9x
Pharmaceutical	2,828	2,836	-8.57	-0.30%	34	536,119	7.9%	397.7	10.2%	11.5x	1.4x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Fuel & Power	1,047	1,053	-5.99	-0.57%	23	277,254	4.1%	268.6	6.9%	9.0x	0.6x	MARICO	86,093	2.6%	10.8	13.9x	28.9x
Cement	1,823	1,836	-13.35	-0.73%	7	86,855	1.3%	10.9	0.3%	20.9x	1.9x	BERGERPBL	69,622	2.1%	0.8	21.8x	4.0x
Services & Real Estate	968	979	-11.29	-1.15%	9	53,223	0.8%	103.8	2.7%	17.0x	0.4x	UPGDCL	69,274	2.1%	4.2	6.5x	1.5x
Engineering	2,315	2,324	-9.77	-0.42%	42	260,814	3.9%	592.7	15.2%	13.5x	0.7x	LHB	57,604	1.7%	5.5	14.2x	3.0x
Food & Allied	13,066	13,136	-69.66	-0.53%	21	239,500	3.5%	346.0	8.9%	19.1x	3.6x	BXPBARMA	48,671	1.5%	12.5	7.6x	1.0x
IT	1,708	1,733	-25.47	-1.47%	11	22,525	0.3%	145.0	3.7%	23.8x	1.4x	RENATA	45,695	1.4%	5.4	19.3x	1.3x
Textile	1,056	1,055	+0.45	+0.04%	58	109,930	1.6%	781.8	20.0%	73.1x	0.7x	UNILEVERCL	42,903	1.3%	0.8	59.4x	20.7x
Paper & Printing	4,525	4,600	-74.59	-1.62%	6	20,445	0.3%	138.7	3.6%	NM	1.1x	PUBALIBANK	37,872	1.1%	5.0	6.1x	0.5x
Tannery	1,841	1,861	-19.32	-1.04%	6	21,316	0.3%	34.7	0.9%	NM	1.4x	DUTCHBANGL	37,411	1.1%	3.9	7.6x	0.7x
Jute	11,890	12,135	-245.14	-2.02%	3	2,617	0.0%	29.0	0.7%	NM	NM	CITYBANK	36,509	1.1%	29.7	2.8x	0.6x
Ceramics	379	381	-2.26	-0.59%	5	17,008	0.3%	61.4	1.6%	NM	1.1x	EBL	36,385	1.1%	10.6	4.6x	0.8x
Miscellaneous	3,911	3,920	-8.76	-0.22%	15	212,564	3.1%	229.2	5.9%	99.7x	1.7x	PRIMEBANK	33,193	1.0%	13.2	3.8x	0.7x
Corporate Bond**	16,660	16,828	-168.27	-1.00%	16	36,781	0.5%	0.2	0.0%	NM	NM	ICB	32,696	1.0%	1.9	NM	1.1x
Treasury Bond**	2,251	2,262	-10.57	-0.47%	233	3,433,127	50.8%	37.5	1.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
STANCERAM	64.9	+10.0%	1.4	NM	NM	SQURPHARMA	104,510	7.3%	7.1x	1.2x	SIMTEX	25.0	-9.7%	219.6	24.8x	1.1x
NEWLINE	4.4	+10.0%	2.3	NM	0.2x	BRACBANK	73,520	5.2%	8.3x	1.3x	KBPPWBIL	60.8	-3.6%	159.3	NM	5.0x
ZEALBANGLA	120.4	+10.0%	24.5	NM	NM	BEXIMCO	69,465	4.9%	NM	1.3x	LOVELLO	73.1	+0.1%	103.0	41.7x	5.9x
TALLUSPIN	5.6	+9.8%	2.9	NM	0.4x	ISLAMIBANK	62,516	4.4%	NM	0.8x	BDTHAI	13.5	+9.8%	99.8	NM	0.5x
BDTHAI	13.5	+9.8%	99.8	NM	0.5x	WALTONHIL	50,579	3.6%	11.1x	0.9x	DOMINAGE	24.9	+0.4%	97.4	NM	1.5x
KTL	11.5	+9.52%	37.5	NM	0.8x	GP	38,875	2.7%	12.9x	7.6x	ORIONINFU	379.6	+2.6%	95.6	NM	22.9x
BDTHAIFOOD	15.2	+9.4%	5.9	NM	1x	BATBC	36,336	2.6%	11.7x	2.4x	MONNOFABR	20.9	-	86.7	NM	0.8x
MLDYEING	9.0	+8.4%	20.9	NM	0.7x	BXPBARMA	34,505	2.4%	7.6x	1.0x	PRAGATIINS	71.6	+0.3%	79.5	13.0x	1.3x
KPPL	20.0	+7.0%	40.2	NM	NM	PUBALIBANK	25,230	1.8%	6.1x	0.5x	ACMEPL	17.4	-1.7%	71.9	NM	1.1x
UNIONCAP	3.1	+6.9%	0.1	NM	NM	CITYBANK	25,210	1.8%	2.8x	0.6x	SAIHAMCOT	18.0	+1.1%	63.0	18.0x	0.5x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	RENATA	25,107	1.8%	19.3x	1.3x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
PLFSL	0.6	-10.4%	3.9	NM	NM	LHB	21,812	1.5%	14.2x	3.0x	BDTHAIFOOD	15.2	15.0	12.0	3,050	46.15
PREMIERLEA	0.7	-10.4%	0.2	NM	NM	PRIMEBANK	20,145	1.4%	3.8x	0.7x	ASIATICLAB	55.9	55.9	1.0	251	14.03
ILFSL	0.7	-9.7%	219.6	24.8x	1.1x	OLYMPIC	19,861	1.4%	13.9x	2.1x	ASIATICLAB	55.9	55.9	1.0	251	14.03
SIMTEX	25.0	-9.7%	219.6	24.8x	1.1x	ALARABANK	15,936	1.1%	43.3x	0.8x	ORIONINFU	360.0	360.0	1.0	30	10.80
FAREASTFIN	0.7	-9.6%	0.4	NM	NM	ROBI	15,347	1.1%	15.9x	2.2x	FINEFOODS	315.0	290.0	6.0	28	8.73
BIFC	1.9	-9.5%	0.1	NM	NM	UTTARABANK	14,718	1.0%	NM	0.7x	MEGHNALIFE	43.5	43.5	2.0	160	6.95
FASFIN	1.0	-9.1%	0.2	NM	NM	BEACONPHAR	14,601	1.0%	22.0x	3.4x	ACI	188.0	188.0	3.0	36	6.67
MIDASFIN	4.0	-9.1%	0.4	NM	400.0x	UCB	13,924	1.0%	4.1x	0.4x	CITYGENINS	76.0	70.0	4.0	59	4.24
PRIMEFIN	1.4	-6.7%	0.1	NM	0.2x	BSRMLTD	13,247	0.9%	3.7x	0.4x	EASTRNLUB	2,573.4	2,573.4	1.0	1	2.57
USMANIAGL	29.2	-6.1%	0.7	NM	0.5x	* Bank and NBFI sector PE calculation methodology has been modified. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 *** Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022					AFTABAUTO	40.2	40.2	1.0	55	2.21

* Bank and NBFI sector PE calculation methodology has been modified.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022.
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BDTHAIFOOD	15.2	15.0	46.1	3,050	12
ASIATICLAB	55.9	55.9	14.0	251	1
ASIATICLAB	55.9	55.9	14.0	251	1
ORIONINFU	360.0	360.0	10.8	30	1
FINEFOODS	315.0	290.0	8.7	28	6
MEGHNALIFE	43.5	43.5	6.9	160	2
ACI	188.0	188.0	6.7	36	3
CITYGENINS	76.0	70.0	4.2	59	4
EASTRNLUB	2,573.4	2,573.4	2.6	1	1
AFTABAUTO	40.2	40.2	2.2	55	1
SAPORTL	45.0	43.8	2.0	45	2
SAMORITA	76.7	76.7	1.9	25	1
SHYAMPSUG	163.0	163.0	1.4	9	1
SALVO	32.2	30.5	1.1	36	2
SAIHAMCOT	19.2	19.2	1.0	50	1
KBPPWBIL	69.4	69.4	0.8	11	1
BEACONPHAR	117.4	117.4	0.6	5	1
RAHIMAFOOD	141.0	141.0	0.6	4	1
SIMTEX	27.0	27.0	0.5	20	1

Total	152.2	50
--------------	--------------	-----------

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ANWARGALV		0.0%	0.0%	Record Date	4-Dec-25
COPPERTECH		0.0%	2.2%	Record Date	4-Dec-25
ORIONPHARM		0.0%	0.0%	Record Date	4-Dec-25
RDFOOD		0.0%	1.0%	Record Date	7-Dec-25
PHARMAID		0.0%	30.0%	Record Date	7-Dec-25
JAMUNAOIL		0.0%	180.0%	Record Date	7-Dec-25
INTRACO		0.0%	1.3%	Record Date	8-Dec-25
MPETROLEUM		0.0%	200.0%	Record Date	10-Dec-25
SONALIANS		0.0%	15.0%	Record Date	10-Dec-25
ECABLES		0.0%	0.0%	Record Date	14-Dec-25
BDTHAI		0.0%	0.0%	Record Date	14-Dec-25
SILCOPHL		0.0%	1.1%	Record Date	15-Dec-25
FORTUNE		0.0%	0.5%	Record Date	15-Dec-25
GOLDENSON		0.0%	0.0%	Record Date	15-Dec-25
LRBDL		0.0%	0.0%	Record Date	21-Dec-25
EASTRNLUB		50.0%	80.0%	Record Date	22-Dec-25
GPHISPAT		0.0%	5.0%	Record Date	23-Dec-25

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

Important DSE News

JHRML

The company has informed that the Board of Directors in its meeting held on December 02, 2025 has approved the conversion of JMI Specialized Hospital Limited, a subsidiary of JMI Hospital Requisite Manufacturing Limited, from a private limited company to a public limited company. The Board further resolved that the Company has already invested an additional Tk. 106,070,000.00 in JMI Specialized Hospital Limited (JSHL), bringing total investment to Tk. 316,070,000.00. After discussion, the Board decided not to invest further and to reduce its shareholding below 50%, converting JSHL from a subsidiary to an associate while retaining significant influence.