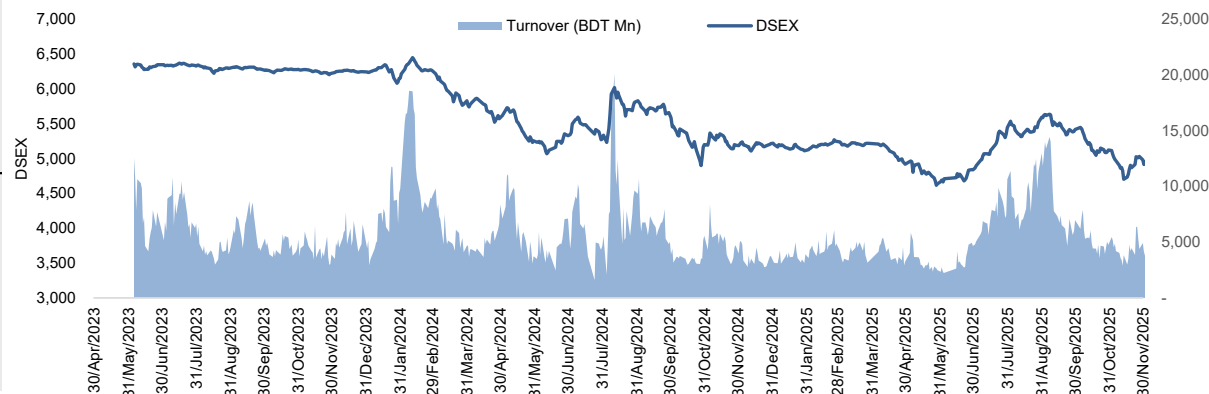


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.83%) lost 40.92 points and closed at 4,886.57. The blue-chip index DS30 (-0.35%), the Shariah-based index DSES (-0.93%), and the large-cap index CDSET (-0.33%) closed at 1,891.63, 1,024.78, and 1,019.07 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 2.53% followed by Food & Allied (-1.47%), Fuel & Power (-1.28%), Engineering (-1.06%), Pharmaceutical (-0.56%), Telecommunication (-0.49%), and Bank (-0.23%), respectively. Block trades contributed 3.7% of the overall market turnover. Simtex Industries Limited (-6.0%) was the most traded share with a turnover of BDT 276 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,886.57	4,927.49	-40.92	-0.83%	-6.3%
DS30	1,891.63	1,898.31	-6.67	-0.35%	-2.5%
DSES	1,024.78	1,034.39	-9.62	-0.93%	-12.3%
CDSET	1,019.07	1,022.40	-3.33	-0.33%	-4.4%

	Advanced	Declined	Unchanged	Total
All Category	34	307	44	385
A Category (Equity)	18	168	28	214
B Category (Equity)	6	67	3	76
N Category (Equity)	0	0	0	0
Z Category (Equity)	10	72	13	95
Mutual Funds	2	18	15	35
Corporate Bonds	1	1	1	3
Treasury Bonds	0	1	0	1

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,847,620	6,874,678	-0.4%
	Mn USD	56,008	56,229	
Turnover	Mn BDT	3,644	4,054	-10.1%
	Mn USD	30	33	
Volume	Mn Shares	145	168	-13.5%
No. of Trade		137,821	151,624	-9.1%

* Average Interbank Exchange Rate is BDT 122.26 as of Dec 04, 2025

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Rakibul Hasan Research Associate (880) 1708805229 rakibul.hasan@bracepl.com
---	--

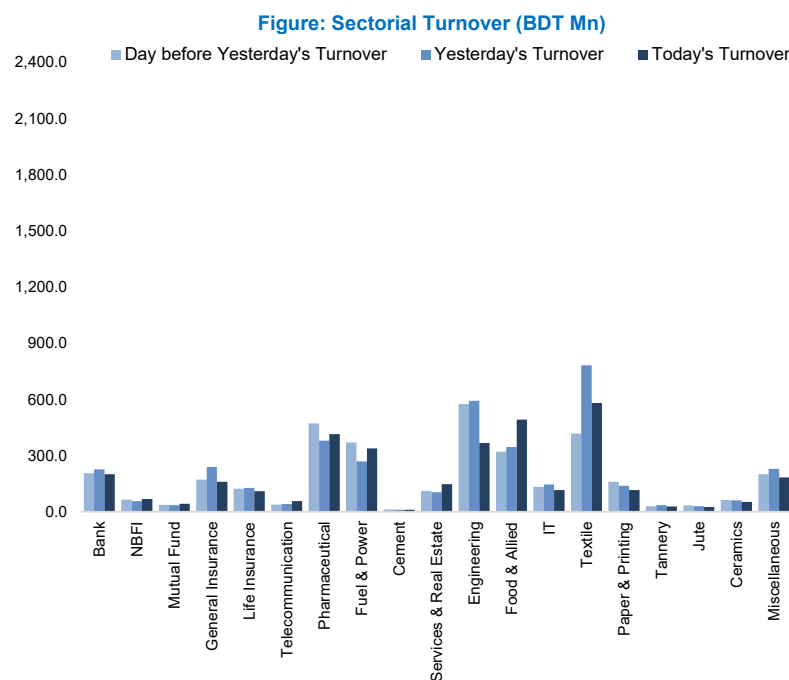
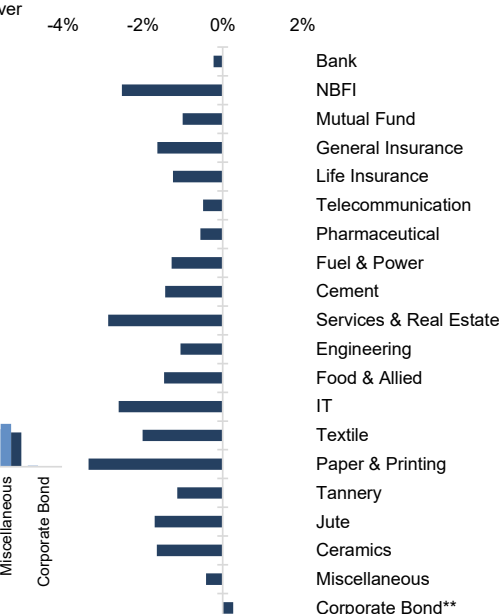


Figure: Sectorial Mcap Change



Market PE 13.9x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, several NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,374	1,377	-3.13	-0.23%	36	650,233	9.7%	200.9	5.7%	NM	1.0x	GP	376,734	11.5%	4.1	12.8x	7.6x
NBFI	867	889	-22.49	-2.53%	23	82,610	1.2%	67.5	1.9%	NM	NM	SQURPHARMA	179,684	5.5%	48.4	7.1x	1.2x
Mutual Fund	484	489	-4.91	-1.00%	37	23,188	0.3%	42.7	1.2%	NM	0.4x	ROBI	145,615	4.4%	47.7	15.8x	2.2x
General Insurance	2,750	2,796	-45.81	-1.64%	43	78,485	1.2%	159.9	4.6%	13.0x	1.2x	BATBC	134,460	4.1%	10.5	11.7x	2.4x
Life Insurance	1,618	1,639	-20.37	-1.24%	15	43,045	0.6%	110.5	3.1%	NM	NM	BRACBANK	130,804	4.0%	12.2	8.3x	1.3x
Telecommunication	4,657	4,680	-23.04	-0.49%	3	546,102	8.1%	56.2	1.6%	13.4x	4.1x	WALTONHIL	124,291	3.8%	3.5	11.0x	0.9x
Pharmaceutical	2,802	2,817	-15.71	-0.56%	34	533,131	7.9%	414.9	11.8%	11.5x	1.4x	BEXIMCO	103,850	3.2%	0.4	NM	1.3x
Fuel & Power	1,033	1,047	-13.39	-1.28%	23	273,708	4.1%	337.8	9.6%	8.9x	0.6x	MARICO	85,856	2.6%	4.8	13.9x	28.8x
Cement	1,796	1,823	-26.26	-1.44%	7	85,604	1.3%	10.6	0.3%	20.6x	1.9x	BERGERPBL	69,362	2.1%	0.6	21.7x	4.0x
Services & Real Estate	940	968	-27.75	-2.87%	9	51,696	0.8%	147.7	4.2%	16.5x	0.4x	UPGDCL	68,520	2.1%	2.6	6.4x	1.5x
Engineering	2,290	2,315	-24.52	-1.06%	42	258,051	3.8%	367.4	10.5%	13.4x	0.7x	LHB	56,675	1.7%	5.6	13.9x	3.0x
Food & Allied	12,875	13,066	-191.52	-1.47%	21	235,989	3.5%	492.0	14.0%	18.8x	3.5x	BXPBARMA	49,206	1.5%	38.0	7.7x	1.0x
IT	1,663	1,708	-44.54	-2.61%	11	21,937	0.3%	116.0	3.3%	23.1x	1.4x	RENATA	45,351	1.4%	4.7	19.2x	1.3x
Textile	1,034	1,056	-21.19	-2.01%	58	107,723	1.6%	580.4	16.5%	71.6x	0.7x	UNILEVERCL	40,848	1.2%	2.9	56.5x	19.7x
Paper & Printing	4,373	4,525	-152.12	-3.36%	6	19,758	0.3%	115.2	3.3%	NM	1.1x	PUBALIBANK	38,002	1.2%	4.4	6.1x	0.5x
Tannery	1,820	1,841	-21.00	-1.14%	6	21,073	0.3%	28.2	0.8%	NM	1.4x	DUTCHBANGL	36,928	1.1%	1.2	7.5x	0.7x
Jute	11,688	11,890	-202.24	-1.70%	3	2,573	0.0%	24.9	0.7%	NM	NM	CITYBANK	36,357	1.1%	22.7	2.8x	0.6x
Ceramics	373	379	-6.26	-1.65%	5	16,727	0.2%	51.8	1.5%	NM	1.1x	EBL	36,225	1.1%	8.3	4.6x	0.8x
Miscellaneous	3,895	3,911	-16.20	-0.41%	15	211,684	3.1%	182.9	5.2%	99.2x	1.7x	PRIMEBANK	33,541	1.0%	18.6	3.8x	0.7x
Corporate Bond**	16,704	16,660	+43.71	+0.26%	16	36,878	0.5%	0.1	0.0%	NM	NM	ICB	32,002	1.0%	3.1	NM	1.0x
Treasury Bond**	2,251	2,251	-0.67	-0.03%	233	3,434,662	51.0%	0.6	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BDTHAIFOOD	16.7	+9.9%	179.5	NM	1.4x	SQURPHARMA	104,510	7.3%	7.1x	1.2x	SIMTEX	23.5	-6.0%	276.3	23.3x	1.0x
STANCERAM	71.3	+9.9%	8.6	NM	NM	BRACBANK	73,520	5.2%	8.3x	1.3x	BDTHAIFOOD	16.7	+9.9%	179.5	NM	1.4x
ZEALBANGLA	132.1	+9.7%	10.9	NM	NM	BEXIMCO	69,465	4.9%	NM	1.3x	SPCL	48.0	-8.9%	126.9	13.4x	1.2x
NBL	3.3	+6.5%	1.5	NM	NM	ISLAMIBANK	62,516	4.4%	NM	0.8x	ORIONINFU	365.0	-3.8%	107.4	NM	22.0x
KTL	12.2	+6.1%	35.1	NM	0.8x	WALTONHIL	50,579	3.6%	11.0x	0.9x	SAPORTL	38.2	-9.7%	103.6	14.5x	1.1x
MBL1STMF	3.8	+5.56%	2.0	NM	0.4x	GP	38,875	2.7%	12.8x	7.6x	LOVELLO	71.2	-2.6%	102.6	40.6x	5.7x
USMANIAGL	30.7	+5.1%	0.2	NM	0x	BATBC	36,336	2.6%	11.7x	2.4x	KBPPWBIL	58.0	-4.6%	100.5	NM	4.7x
DBH1STMF	6.2	+5.1%	2.1	NM	0.7x	BXPBARMA	34,505	2.4%	7.7x	1.0x	DOMINAGE	25.4	+2.0%	93.4	NM	1.5x
CLICL	49.3	+4.7%	22.5	NM	NM	PUBALIBANK	25,230	1.8%	6.1x	0.5x	ACMEPL	17.0	-2.3%	61.5	NM	1.0x
PHOENIXFIN	2.5	+4.2%	0.5	NM	0.0x	CITYBANK	25,210	1.8%	2.8x	0.6x	FINEFOODS	325.8	+2.8%	60.2	53.2x	18.9x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	RENATA	25,107	1.8%	19.2x	1.3x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
PREMIERLEA	0.6	-10.1%	0.5	NM	NM	LHB	21,812	1.5%	13.9x	3.0x	DOMINAGE	25.3	24.2	6.0	1,028	25.16
FASFIN	0.9	-10.0%	0.1	NM	NM	PRIMEBANK	20,145	1.4%	3.8x	0.7x	FINEFOODS	310.0	295.0	5.0	70	21.77
SAPORTL	38.2	-9.6%	1.6	NM	NM	OLYMPIC	19,861	1.4%	13.6x	2.1x	FINEFOODS	310.0	295.0	5.0	70	21.77
ILFSL	0.7	-9.6%	1.6	NM	NM	ALARABANK	15,936	1.1%	43.3x	0.8x	ORIONINFU	377.5	377.5	1.0	50	18.88
BDWELDING	10.8	-9.2%	7.0	NM	0.9x	ROBI	15,347	1.1%	15.8x	2.2x	CITYGENINS	76.3	72.6	5.0	128	9.53
DBH	32.3	-9.0%	11.9	6.5x	0.7x	UTTARABANK	14,718	1.0%	NM	0.7x	EASTRNLUB	2,573.5	2,573.5	2.0	3	7.47
SPCL	48.0	-8.9%	126.9	13.4x	1.2x	BEACONPHAR	14,601	1.0%	21.9x	3.4x	ACI	192.0	188.0	3.0	33	6.25
REGENTTEX	2.4	-7.7%	0.4	NM	0.1x	UCB	13,924	1.0%	4.0x	0.4x	UNITEDFIN	10.7	10.7	1.0	376	4.02
FAREASTFIN	0.6	-7.6%	1.0	NM	NM	BSRMLTD	13,247	0.9%	3.7x	0.4x	DBH1STMF	5.8	5.8	3.0	617	3.58
PRIMEFIN	1.3	-7.1%	0.2	NM	0.2x	* Bank and NBFI sector PE calculation methodology has been modified. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022										

* Bank and NBFI sector PE calculation methodology has been modified.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022. Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade	Important DSE News
DOMINAGE	25.3	24.2	25.2	1,028	6	
FINEFOODS	310.0	295.0	21.8	70	5	
FINEFOODS	310.0	295.0	21.8	70	5	
ORIONINFU	377.5	377.5	18.9	50	1	
CITYGENINS	76.3	72.6	9.5	128	5	
EASTRNLUB	2,573.5	2,573.5	7.5	3	2	
ACI	192.0	188.0	6.2	33	3	
UNITEDFIN	10.7	10.7	4.0	376	1	
DBH1STMF	5.8	5.8	3.6	617	3	
SAPORTL	44.0	41.6	2.7	62	2	
AIL	48.7	48.7	2.3	48	1	
SONALILIFE	64.5	64.5	1.7	26	1	
CVOPRL	175.0	175.0	1.4	8	1	
IDLC	36.2	36.2	1.2	33	1	
ACMEPL	17.8	17.8	1.2	67	1	
SALVO	30.6	29.0	1.1	38	2	
SIMTEX	27.1	27.1	0.9	32	1	
AMANFEED	23.9	23.9	0.8	35	1	
CRYSTALINS	54.3	54.3	0.8	15	1	
LOVELLO	80.4	80.4	0.8	10	1	
NATLIFEINS	92.0	92.0	0.7	8	1	
BEACONPHAR	116.0	116.0	0.6	5	1	
Total			135.7		50	

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RDFOOD		0.0%	1.0%	Record Date	7-Dec-25
PHARMAID		0.0%	30.0%	Record Date	7-Dec-25
JAMUNAOIL		0.0%	180.0%	Record Date	7-Dec-25
INTRACO		0.0%	1.3%	Record Date	8-Dec-25
MPETROLEUM		0.0%	200.0%	Record Date	10-Dec-25
SONALIANS		0.0%	15.0%	Record Date	10-Dec-25
ECABLES		0.0%	0.0%	Record Date	14-Dec-25
BDTHAI		0.0%	0.0%	Record Date	14-Dec-25
SILCOPHL		0.0%	1.1%	Record Date	15-Dec-25
FORTUNE		0.0%	0.5%	Record Date	15-Dec-25
GOLDENSON		0.0%	0.0%	Record Date	15-Dec-25
LRBDL		0.0%	0.0%	Record Date	21-Dec-25
EASTRNLUB		50.0%	80.0%	Record Date	22-Dec-25
GPHISPAT		0.0%	5.0%	Record Date	23-Dec-25
KBPPWBIL		0.0%	10.0%	Record Date	24-Dec-25
BSC		0.0%	25.0%	Record Date	24-Dec-25
OIMEX		0.0%	0.0%	Record Date	30-Dec-25

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.