

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.16%) lost 10.31 points and closed at 6,238.98. The blue-chip index DS30 (-0.27%), the Shariah-based index DSES (-0.12%), and the large-cap index CDSET (-0.18%) closed at 2,088.93, 1,363.74, and 1,202.27 points, respectively. Large-cap sectors posted mixed performance today. Fuel & Power booked the highest gain of 0.05%, followed by Pharmaceutical (+0.04%), Telecommunication (+0.00%), Engineering (-0.05%), Bank (-0.07%), Food & Allied (-0.20%), and NBFI (-0.99%), respectively. Block trades contributed 6.8% of the overall market turnover. Sea Pearl Beach Resort & Spa Limited (-9.8%) was the most traded share with a turnover of BDT 331 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,238.98	6,249.29	-10.31	-0.16%	+0.5%
DS30	2,088.93	2,094.58	-5.65	-0.27%	-4.8%
DSES	1,363.74	1,365.44	-1.70	-0.12%	+0.4%
CDSET	1,202.27	1,204.38	-2.11	-0.18%	-1.0%

	Advanced	Declined	Unchanged	Total
All Category	32	120	190	342
A Category (Equity)	16	75	125	216
B Category (Equity)	14	40	51	105
N Category (Equity)	0	1	0	1
Z Category (Equity)	2	4	14	20
Mutual Funds	5	5	25	35
Corporate Bonds	0	0	0	0
Treasury Bonds	0	2	0	2

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,731,824	7,737,061	
	Mn USD	70,289	70,337	-0.1%
Turnover	Mn BDT	4,121	6,270	
	Mn USD	37	57	-34.3%
Volume	Mn Shares	141	237	
				-40.5%
No. of Trade		122,507	174,103	-29.6%

* Average Interbank Exchange Rate is BDT 110.00 as of Dec 24, 2023

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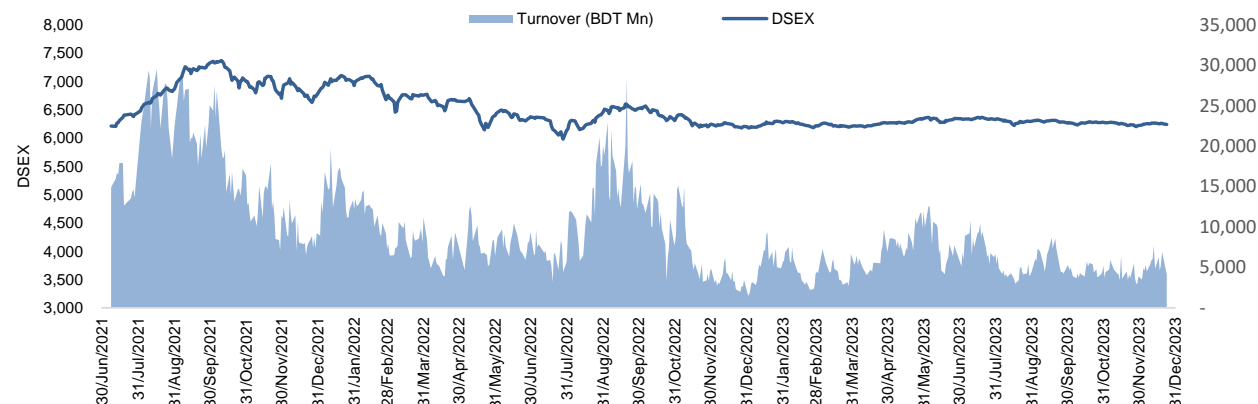


Figure: Sectorial Turnover (BDT Mn)

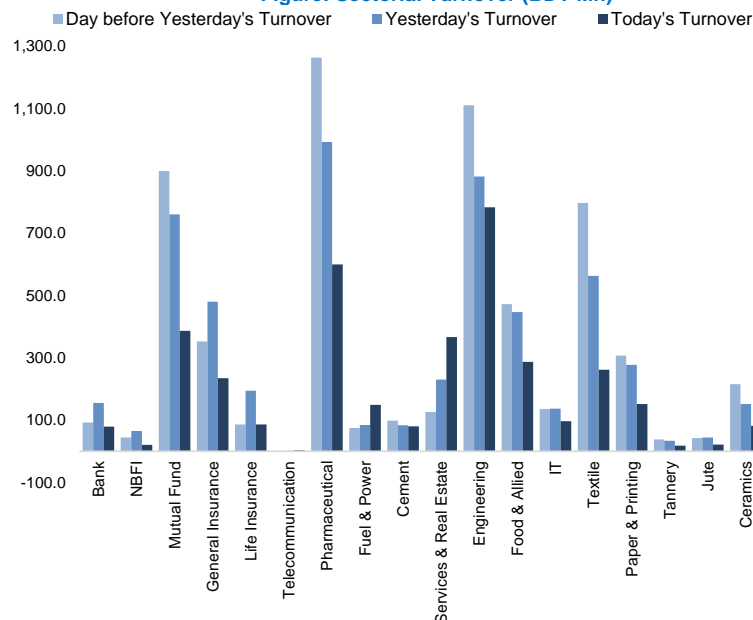
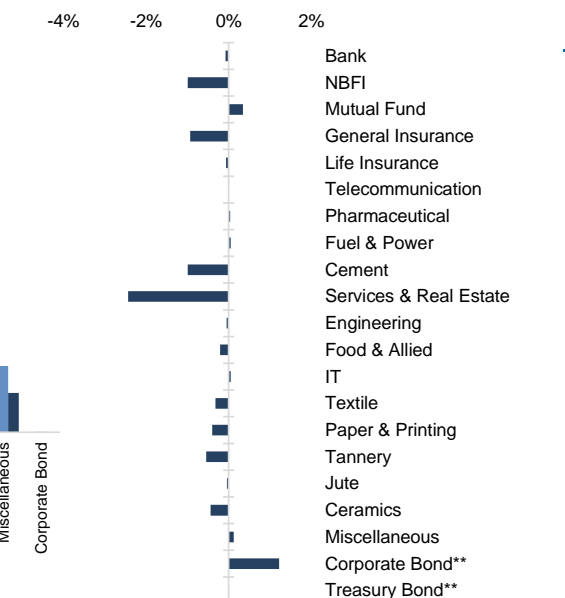


Figure: Sectorial Mcap Change



Market PE 19.4x

Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,451	1,452	-1.05	-0.07%	35	684,266	8.9%	79.3	2.1%	12.5x	0.7x	GP	386,996	8.6%	3.2	12.5x	6.4x
NBFI	1,904	1,923	-19.06	-0.99%	23	185,261	2.4%	20.3	0.5%	NM	NM	WALTONHIL	317,378	7.0%	0.0	30.8x	4.2x
Mutual Fund	867	864	+2.97	+0.34%	37	41,020	0.5%	386.2	10.1%	NM	0.8x	BATBC	280,098	6.2%	0.3	15.4x	5.7x
General Insurance	3,420	3,452	-32.13	-0.93%	42	99,934	1.3%	235.0	6.1%	18.6x	1.6x	SQURPHARMA	185,977	4.1%	57.2	9.5x	1.5x
Life Insurance	2,600	2,602	-1.64	-0.06%	15	72,679	0.9%	86.5	2.3%	NM	NM	ROBI	157,138	3.5%	0.1	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	3.3	0.1%	16.0x	4.1x	RENATA	139,689	3.1%	0.0	66.1x	4.4x
Pharmaceutical	3,742	3,741	+1.48	+0.04%	33	723,376	9.4%	599.9	15.6%	19.7x	2.2x	UPGDCL	135,475	3.0%	0.0	19.6x	4.1x
Fuel & Power	1,691	1,690	+0.84	+0.05%	23	446,111	5.8%	148.6	3.9%	44.5x	1.1x	BEXIMCO	103,571	2.3%	0.0	34.2x	1.2x
Cement	2,484	2,509	-24.78	-0.99%	7	119,418	1.5%	80.3	2.1%	16.9x	2.6x	BERGERPBL	80,864	1.8%	6.2	26.2x	6.4x
Services & Real Estate	1,535	1,573	-38.24	-2.43%	8	60,641	0.8%	366.4	9.5%	19.9x	0.8x	LHBL	79,206	1.8%	65.6	12.5x	3.7x
Engineering	4,514	4,516	-2.23	-0.05%	42	530,153	6.9%	783.3	20.4%	26.9x	1.9x	ICB	72,342	1.6%	0.0	NM	1.7x
Food & Allied	21,182	21,225	-43.28	-0.20%	21	391,947	5.1%	286.5	7.5%	19.7x	6.9x	BXPBARMA	65,222	1.4%	0.1	13.8x	1.4x
IT	2,872	2,870	+1.55	+0.05%	11	37,439	0.5%	96.9	2.5%	29.6x	2.5x	BRACBANK	57,596	1.3%	0.2	7.7x	0.9x
Textile	1,660	1,665	-5.27	-0.32%	58	171,894	2.2%	261.9	6.8%	NM	1.2x	BEACONPHAR	56,595	1.3%	0.0	86.9x	9.0x
Paper & Printing	10,083	10,123	-40.06	-0.40%	6	38,850	0.5%	151.4	3.9%	58.7x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,113	3,130	-16.93	-0.54%	6	35,249	0.5%	17.7	0.5%	58.0x	3.3x	DUTCHBANGL	44,203	1.0%	0.4	8.0x	1.0x
Jute	17,469	17,476	-7.64	-0.04%	3	4,273	0.1%	21.7	0.6%	NM	NM	TITASGAS	40,459	0.9%	0.0	NM	0.6x
Ceramics	692	695	-3.02	-0.44%	5	31,998	0.4%	82.0	2.1%	53.7x	1.9x	UNILEVERCL	38,905	0.9%	1.1	39.3x	18.8x
Miscellaneous	4,242	4,237	+5.23	+0.12%	14	230,976	3.0%	125.9	3.3%	26.5x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.3x
Corporate Bond**	4,470	4,416	+54.02	+1.22%	12	41,374	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	86	86	+0.01	+0.01%	238	3,185,415	41.3%	7.3	0.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
1STPRIMFMF	31.0	+9.9%	47.7	NM	2.9x	SQURPHARMA	121,499	7.0%	9.5x	1.5x	SEAPPEARL	111.8	-9.8%	330.7	18.1x	6.1x
BDTHAI	23.3	+9.9%	311.9	NM	0.8x	BATBC	74,086	4.3%	15.4x	5.7x	BDTHAI	23.3	+9.9%	311.9	NM	0.8x
GLDNJMF	12.8	+9.4%	46.3	NM	1.3x	BEXIMCO	69,196	4.0%	34.2x	1.2x	ORIONINFU	438.0	+6.0%	216.2	NM	29.3x
INTRACO	38.9	+8.7%	127.3	35.4x	3.1x	RENATA	68,042	3.9%	66.1x	4.4x	OAL	18.0	-4.8%	178.2	NM	1.6x
NCCBLMF1	8.8	+8.6%	20.4	NM	1.0x	BXPBARMA	45,564	2.6%	13.8x	1.4x	CENTRALPHL	20.7	-4.6%	142.3	NM	3.7x
ORIONINFU	438.0	+6.0%	216.2	NM	29.3x	BEACONPHAR	39,617	2.3%	86.9x	9.0x	INTRACO	38.9	+8.7%	127.3	35.4x	3.1x
OIMEX	21.0	+4.5%	14.1	NM	8x	GP	38,700	2.2%	12.5x	6.4x	KPPL	28.8	+1.8%	102.5	NM	NM
ISNLTD	54.3	+4.2%	12.4	NM	18.0x	BRACBANK	30,964	1.8%	7.7x	0.9x	PDL	14.5	-6.5%	93.3	NM	1.1x
RSRMSTEEL	21.8	+3.8%	6.6	NM	0.5x	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	ATCSLGF	11.3	-	87.8	NM	1.1x
SHYAMPSUG	213.4	+3.7%	10.9	NM	NM	LHBL	28,562	1.6%	12.5x	3.7x	ETL	12.9	-3.0%	67.2	28.0x	1.0x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SEAPPEARL	111.8	-9.8%	330.7	18.1x	6.1x	NBL	19,116	1.1%	NM	0.9x	BSRMLTD	90.0	90.0	1.0	1,090	98.10
ANLIMAYARN	37.6	-6.5%	24.1	NM	4x	CITYBANK	18,190	1.0%	5.2x	0.7x	EGEN	43.0	43.0	3.0	500	21.50
PDL	14.5	-6.5%	93.3	NM	1.1x	OLYMPIC	16,066	0.9%	18.2x	2.8x	SEAPPEARL	136.0	117.0	4.0	124	16.42
WMSHIPYARD	13.1	-5.1%	59.7	NM	0.7x	ROBI	15,714	0.9%	52.6x	2.4x	ACMEPL	35.4	31.9	9.0	315	10.22
STANCERAM	162.9	-4.9%	24.3	NM	NM	ALARABANK	14,357	0.8%	12.5x	1.1x	NBL	8.0	8.0	11.0	1,100	8.80
OAL	18.0	-4.8%	178.2	NM	1.6x	BSRMLTD	14,210	0.8%	5.2x	0.6x	SHYAMPSUG	215.4	215.0	5.0	37	7.96
CENTRALPHL	20.7	-4.6%	142.3	NM	3.7x	SEAPPEARL	13,733	0.8%	18.1x	6.1x	FINEFOODS	142.0	140.2	2.0	56	7.85
RELIANCE1	10.4	-4.6%	6.5	NM	1.0x	UPGDCL	13,547	0.8%	19.6x	4.1x	PRAGATIINS	60.0	60.0	1.0	130	7.80
AZIZPIPES	122.6	-4.0%	27.5	NM	NM	PRIMEBANK	13,491	0.8%	5.1x	0.7x	EMERALDOIL	82.0	82.0	1.0	74	6.07
YPL	27.3	-3.5%	57.1	NM	5.1x						RENATA	1,219.0	1,219.0	2.0	5	6.00

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
BSRMLTD	90.0	90.0	98.1	1,090	1
EGEN	43.0	43.0	21.5	500	3
SEAPEARL	136.0	117.0	16.4	124	4
ACMEPL	35.4	31.9	10.2	315	9
NBL	8.0	8.0	8.8	1,100	11
SHYAMPSUG	215.4	215.0	8.0	37	5
FINEFOODS	142.0	140.2	7.8	56	2
PRAGATIINS	60.0	60.0	7.8	130	1
EMERALDOIL	82.0	82.0	6.1	74	1
RENATA	1,219.0	1,219.0	6.0	5	2
YPL	31.0	29.0	5.9	203	3
CITYBANK	19.3	19.3	5.8	300	3
BRACBANK	34.2	33.1	4.5	132	5
GP	280.0	261.6	4.5	17	8
MALEKSPIN	24.4	24.4	4.4	182	5
ORIONPHARM	71.9	71.7	4.1	58	2
OAL	20.5	19.4	3.8	187	2
DESHBANDHU	35.0	35.0	3.5	100	1
JAMUNABANK	20.8	20.3	3.1	149	5
EIL	37.5	37.4	3.0	79	2
SONALIPAPR	614.0	569.0	2.9	5	2
BXPHARMA	131.6	131.6	2.6	20	2
Total			280.2		132

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ZAHEENSPIN		0.0%	0%	Record Date	26-Dec-23
EPGL		0.0%	5%	Record Date	27-Dec-23
JUTESPINN		0.0%	0%	Record Date	28-Dec-23

Important DSE News

SSSTEEL

Q1 Financials

Consolidated EPS was Tk. 0.02 for July-September 2023 as against Tk. 0.01 for July-September 2022; Consolidated NOCFPS was Tk. (0.17) for July-September 2023 as against Tk. (3.90) for July-September 2022. Consolidated NAV per share without revaluation was Tk. 21.56 as on September 30, 2023 and Tk. 21.50 as on June 30, 2023; Consolidated NAV per share with revaluation was Tk. 24.01 as on September 30, 2023 and Tk. 23.99 as on June 30, 2023.

OIMEX

Q1 Financials

EPS was Tk. (0.22) for July-September 2023 as against Tk. (0.28) for July-September 2022. NOCFPS was Tk. (4.58) for July-September 2023 as against Tk. (0.05) for July-September 2022. NAV per share was Tk. 2.70 as on September 30, 2023 and Tk. 11.44 as on September 30, 2022. The company has also informed that NOCFPS has been decreased due to increase of production utilization as OEL is planning to expand its operation.

INTECH

Q1 Financials

EPS was Tk. (0.15) for July-September 2023 as against Tk. (0.16) for July-September 2022. NOCFPS was Tk. (0.05) for July-September 2023 as against Tk. (0.08) for July-September 2022. NAV per share was Tk. (0.36) as on September 30, 2023 and Tk. (0.21) as on June 30, 2023.

BDTHAI

Q1 Financials

EPS was Tk. (0.19) for July-September 2023 as against Tk. (0.12) for July-September 2022; NOCFPS was Tk. (0.58) for July-September 2023 as against Tk. (0.24) for July-September 2022. NAV per share was Tk. 27.66 as on September 30, 2023 and Tk. 27.84 as on June 30, 2023.

SUNLIFEINS

Mrs. Rubina Hamid, one of the Sponsors of the company, has further informed that she has completed her sale of 5,58,000 shares of the Company at prevailing market price through Dhaka Stock Exchange Limited as per declaration disseminated on 20.12.2023.

MERCANBANK

Mr. S. M. Shafiqul Islam Mamun, one of the Sponsors of the company, has further informed that he has completed his sale of 2,19,546 shares of the Company at prevailing market price through Dhaka Stock Exchange Limited as per declaration disseminated on 19.10.2023.

ICB

News: The Company will be placed in 'B' category from existing 'A' category with effect from December 26, 2023 as the Company has approved 2.50% Cash and 2.50% Stock Dividend for the year ended June 30, 2023.

BPPL

The Company will be placed in 'B' category from existing 'A' category with effect from December 26, 2023 as the Company has approved 5% Cash Dividend for the year ended June 30, 2023.

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INTECH

The company has informed that the Board of Directors of the company in its meeting held on December 21, 2023 has taken the following decision: Agenda-04: To discuss and take necessary decisions for selling the land Property at Tarakanda, Mymensingh. Subject to the chairman's permission, the Managing director of the company told the board that their fish farm land at Tarakanda, Mymensingh could be sold instead of being leased and used to pay off the business debt and the remaining money would be better if they could use it for business expansion. After detailed discussion the board has taken the following decision unanimously. Resolved that after being informed about the situation the Board of Directors hereby advised Mr. Md. Azam Ali, Chief Financial Officer (CFO), to search for some party who are interceded to purchase the fisheries project land located at Tarakanda in Mymensingh proceeds for the sale of 1849 decimal by maximum rate. It will be used for repayment of loans taken by the company from the Financial Institute and business expansion.

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