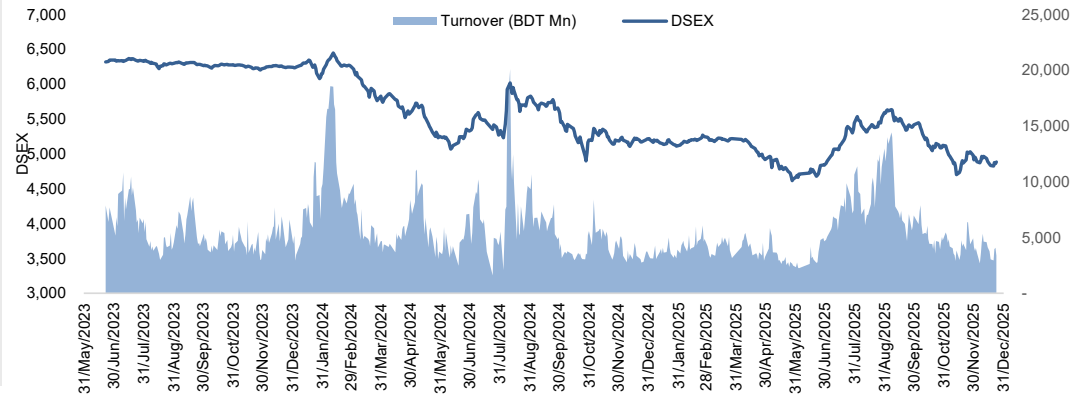


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.47%) gained 22.94 points and closed at 4,883.57. The blue-chip index DS30 (+0.50%), the Shariah-based index DSES (+0.61%), and the large-cap index CDSET (+0.58%) closed at 1,882.55, 1,008.67, and 1,012.98 points, respectively. Large-cap sectors posted mixed performance today. Bank booked the highest gain of 0.88%, followed by Telecommunication (+0.82%), Pharmaceutical (+0.29%), Engineering (-0.02%), Fuel & Power (-0.10%), Food & Allied (-0.30%), and NBFI (-0.30%), respectively. Block trades contributed 3.7% of the overall market turnover. Bangladesh Shipping Corporation (+0.9%) was the most traded share with a turnover of BDT 187 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,883.57	4,860.63	+22.94	+0.47%	-6.4%
DS30	1,882.55	1,873.17	+9.38	+0.50%	-2.9%
DSES	1,008.67	1,002.58	+6.09	+0.61%	-13.7%
CDSET	1,012.98	1,007.10	+5.88	+0.58%	-5.0%

	Advanced	Declined	Unchanged	Total
All Category	178	126	83	387
A Category (Equity)	99	63	46	208
B Category (Equity)	42	20	20	82
N Category (Equity)	0	0	0	0
Z Category (Equity)	37	43	17	97
Mutual Funds	4	12	18	34
Corporate Bonds	0	0	1	1
Treasury Bonds	0	1	0	1

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,768,734	6,756,248	+0.2%
	Mn USD	55,332	55,230	
Turnover	Mn BDT	3,381	4,074	-17.0%
	Mn USD	28	33	
Volume	Mn Shares	120	134	-10.9%
No. of Trade		118,753	139,532	-14.9%

\* Average Interbank Exchange Rate is BDT 122.33 as of Dec 24, 2025

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Figure: Sectorial Turnover (BDT Mn)

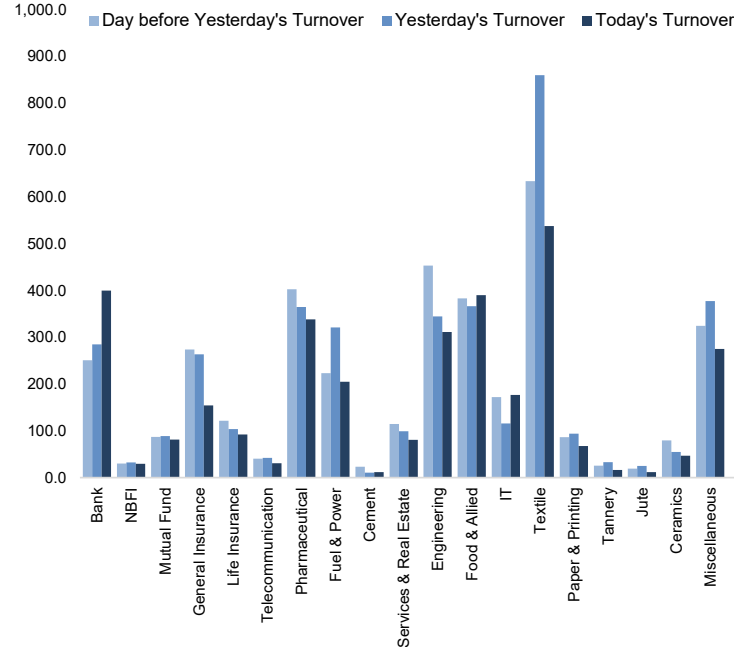
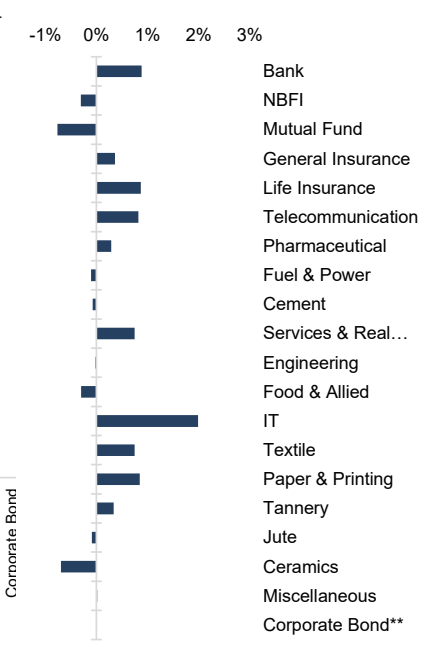


Figure: Sectorial Mcap Change



Market PE 13.8x

Market PB 1.5x

\* Market P/E and P/BV calculation excludes  
Mutual Fund, Life Insurance, several NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,371	1,359	+12.02	+0.88%	36	648,610	9.6%	399.7	12.3%	NM	7.6x	GP	352,293	10.8%	8.5	12.0x	7.1x
NBFI	866	869	-2.62	-0.30%	23	82,524	1.2%	29.5	0.9%	NM	NM	SQURPHARMA	178,088	5.5%	27.9	7.0x	1.2x
Mutual Fund	486	490	-3.74	-0.76%	37	23,298	0.3%	81.0	2.5%	NM	0.4x	ROBI	147,710	4.5%	17.7	16.0x	2.2x
General Insurance	2,837	2,826	+10.35	+0.37%	43	80,957	1.2%	154.5	4.7%	13.4x	1.2x	BATBC	134,730	4.1%	17.9	11.7x	2.4x
Life Insurance	1,658	1,644	+14.29	+0.87%	15	44,106	0.7%	91.9	2.8%	NM	NM	BRACBANK	128,813	4.0%	10.8	8.2x	1.3x
Telecommunication	4,470	4,433	+36.38	+0.82%	3	524,112	7.7%	30.4	0.9%	12.9x	3.9x	WALTONHIL	124,291	3.8%	3.4	11.0x	0.9x
Pharmaceutical	2,798	2,790	+8.06	+0.29%	34	530,423	7.8%	337.9	10.4%	11.4x	1.4x	BEXIMCO	103,850	3.2%	0.0	NM	1.3x
Fuel & Power	999	1,000	-1.04	-0.10%	23	264,696	3.9%	204.8	6.3%	8.6x	0.5x	MARICO	83,862	2.6%	14.2	13.5x	28.1x
Cement	1,777	1,779	-1.33	-0.07%	7	84,697	1.3%	11.6	0.4%	20.4x	1.8x	BERGERPBL	68,336	2.1%	2.1	21.4x	3.9x
Services & Real Estate	948	941	+7.07	+0.75%	9	52,159	0.8%	80.6	2.5%	16.6x	0.4x	UPGDCL	67,361	2.1%	2.1	6.3x	1.5x
Engineering	2,281	2,281	-0.43	-0.02%	42	256,986	3.8%	311.0	9.6%	13.4x	0.7x	ISLAMIBANK	52,969	1.6%	9.7	NM	0.7x
Food & Allied	12,985	13,024	-38.77	-0.30%	21	238,006	3.5%	389.6	12.0%	19.0x	3.6x	BXPBARMA	48,359	1.5%	13.7	7.6x	1.0x
IT	1,693	1,660	+33.03	+1.99%	11	22,331	0.3%	176.7	5.4%	23.2x	1.4x	RENATA	45,248	1.4%	3.0	19.1x	1.3x
Textile	1,062	1,054	+7.90	+0.75%	58	110,974	1.6%	537.6	16.5%	NM	0.7x	UNILEVERCL	41,633	1.3%	0.8	57.6x	20.1x
Paper & Printing	4,352	4,315	+36.70	+0.85%	6	19,661	0.3%	67.7	2.1%	NM	1.1x	PUBALIBANK	39,564	1.2%	9.8	6.4x	0.5x
Tannery	1,817	1,811	+6.12	+0.34%	6	21,032	0.3%	16.4	0.5%	NM	1.4x	EBL	38,938	1.2%	21.0	4.9x	0.8x
Jute	11,755	11,766	-10.53	-0.09%	3	2,588	0.0%	12.0	0.4%	NM	NM	CITYBANK	37,422	1.1%	131.0	2.9x	0.6x
Ceramics	367	370	-2.57	-0.69%	5	16,475	0.2%	46.6	1.4%	NM	1.1x	DUTCHBANGL	37,315	1.1%	4.5	7.6x	0.7x
Miscellaneous	3,895	3,894	+0.71	+0.02%	15	211,659	3.1%	274.7	8.4%	99.2x	1.7x	PRIMEBANK	33,541	1.0%	17.6	3.8x	0.7x
Corporate Bond**	16,518	16,518	-	-	16	36,468	0.5%	0.7	0.0%	NM	NM	ICB	32,089	1.0%	1.0	NM	1.0x
Treasury Bond**	2,277	2,279	-1.71	-0.08%	232	3,499,396	51.7%	0.2	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ALARABANK	15.2	+8.6%	1.2	39.9x	0.7x	SQURPHARMA	99,559	7.4%	7.0x	1.2x	BSC	112.4	+0.9%	187.4	5.8x	1.0x
RAHIMAFOOD	160.5	+6.5%	129.8	NM	16.9x	BEXIMCO	69,465	5.1%	NM	1.3x	CITYBANK	24.6	+2.1%	131.0	2.9x	0.6x
MALEKSPIN	29.3	+6.2%	75.7	3.9x	0.5x	BRACBANK	68,804	5.1%	8.2x	1.3x	RAHIMAFOOD	160.5	+6.5%	129.8	NM	16.9x
REGENTTEX	3.5	+6.1%	1.0	NM	0.1x	ISLAMIBANK	53,516	4.0%	NM	0.7x	SAIHAMCOT	20.0	+2.0%	128.3	20.0x	0.5x
MIRACLEIND	30.4	+5.6%	5.9	NM	2.9x	WALTONHIL	48,012	3.6%	11.0x	0.9x	MALEKSPIN	29.3	+6.2%	75.7	3.9x	0.5x
ADNTEL	59.1	+5.35%	30.7	24.5x	1.8x	BATBC	35,450	2.6%	11.7x	2.4x	ORIONINFU	347.4	+0.3%	72.6	NM	20.9x
CNATEX	2.3	+4.5%	0.3	NM	NM	GP	35,148	2.6%	12.0x	7.1x	LOVELLO	68.0	+1.3%	70.7	38.7x	5.5x
GENEXIL	26.7	+4.3%	57.5	11.7x	1.2x	BXPBARMA	33,975	2.5%	7.6x	1.0x	FINEFOODS	380.8	-0.0%	62.8	62.1x	22.1x
MAKSONSPIN	4.9	+4.3%	0.7	NM	1.7x	PUBALIBANK	28,033	2.1%	6.4x	0.5x	SIMTEX	22.3	-1.8%	62.8	22.1x	1.0x
PROGRESLIF	47.2	+4.2%	0.4	NM	NM	CITYBANK	25,421	1.9%	2.9x	0.6x	UTTARABANK	22.3	+2.3%	60.8	NM	0.8x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	RENATA	22,331	1.7%	19.1x	1.3x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
FAREASTFIN	0.6	-9.4%	0.7	NM	NM	PRIMEBANK	21,036	1.6%	3.8x	0.7x	CITYGENINS	80.7	73.3	5.0	918	72.04
FASFIN	0.7	-8.3%	1.3	NM	NM	LHB	20,579	1.5%	13.8x	3.0x	GQBALLPEN	403.0	403.0	1.0	33	13.40
PLFSL	0.6	-7.6%	37.9	NM	1.5x	OLYMPIC	18,590	1.4%	13.5x	2.1x	RELIANCE1	16.1	15.5	6.0	494	7.78
RELIANCE1	15.9	-7.6%	37.9	NM	1.5x	ALARABANK	15,545	1.2%	39.9x	0.7x	LOVELLO	67.3	64.0	6.0	107	7.07
FIRSTFIN	2.7	-6.9%	0.9	NM	NM	UTTARABANK	14,997	1.1%	NM	0.8x	GPHISPAT	16.0	16.0	1.0	347	5.56
UNIONCAP	2.8	-6.7%	0.9	NM	NM	ROBI	14,666	1.1%	16.0x	2.2x	CLICL	56.0	52.5	2.0	55	3.06
GSPFINANCE	1.5	-6.3%	0.3	NM	NM	BEACONPHAR	14,420	1.1%	22.3x	3.4x	PIONEERINS	52.0	52.0	2.0	55	2.86
BIFC	1.7	-5.6%	0.1	NM	NM	UCB	13,924	1.0%	4.2x	0.4x	DHAKABANK	10.3	10.3	1.0	200	2.06
RENWICKJA	487.6	-5.4%	0.5	NM	NM	BSRMLTD	12,047	0.9%	3.6x	0.4x	JAMUNABANK	23.0	23.0	1.0	88	2.02
APOLOISPAT	1.9	-5.0%	1.0	NM	0.1x	** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022					AFTABAUTO	29.8	29.8	1.0	55	1.64

\* Bank and NBFI sector PE calculation methodology has been modified.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
CITYGENINS	80.7	73.3	72.0	918	5
GQBALLPEN	403.0	403.0	13.4	33	1
RELIANCE1	16.1	15.5	7.8	494	6
LOVELLO	67.3	64.0	7.1	107	6
GPHISPAT	16.0	16.0	5.6	347	1
CLICL	56.0	52.5	3.1	55	2
PIONEERINS	52.0	52.0	2.9	55	2
DHAKABANK	10.3	10.3	2.1	200	1
JAMUNABANK	23.0	23.0	2.0	88	1
AFTABAUTO	29.8	29.8	1.6	55	1
BDWELDING	14.2	14.2	1.4	100	1
RAHIMAFOOD	145.5	145.5	1.3	9	1
MONNOAGML	360.0	360.0	1.1	3	1
BPPL	16.3	16.3	0.7	45	1
SAIHAMCOT	19.1	19.1	0.7	37	1
MONNOFABR	23.8	23.8	0.6	25	1
DBH1STMF	7.2	7.2	0.6	80	1
NITOLINS	30.0	30.0	0.6	19	1
EXIM1STMF	2.6	2.6	0.6	213	1
MBL1STMF	3.7	3.7	0.5	145	1
DOMINAGE	26.1	26.1	0.5	19	1
<b>Total</b>			<b>126.1</b>		<b>37</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GHCL		0.0%	0.0%	Record Date	29-Dec-25
OIMEX		0.0%	0.0%	Record Date	30-Dec-25
ALLTEX		0.0%	0.0%	Record Date	7-Jan-26
MAKSONSPIN		0.0%	0.0%	Record Date	7-Jan-26

#### Important DSE News

##### EXIMBANK

With reference to the letter ref. No. BRD/12-Resolution/706 dated December 22, 2025 of Bank Resolution Department (BRD) of Bangladesh Bank along with Capital Reduction Order No. BRD/2025-5 dated December 21, 2025 of Bank Resolution Department (BRD) of Bangladesh Bank in respect of the Reduction of Paid-Up Capital of Export Import Bank of Bangladesh PLC. under Section 33 of the Bank Resolution Ordinance, 2025; (cont.1) the company has informed that pursuant to the Clause No. 1(A) of the above mentioned Order, the entire Paid-up Capital of Export Import Bank of Bangladesh PLC. amounting to BDT 14,475,573,440 is reduced to zero (0). Also according to the Clause mo. 2(A) of the Order; this Order takes immediate effect and shall be effective from November 05, 2025. Besides, upon issuance of this Order, all related shares issued by the bank stand fully written down and cancelled and all associated shareholders' rights including voting, dividends, claims, or remedies are extinguished. It may be mentioned here that as per Clause No. 2(B) of the said Order; no approval or consent of Shareholders, Creditors, Regulators, Stock Exchanges, or any other person shall be required for the validity of this order, pursuant to Section 33(2) of the Ordinance. In the above backdrop, the Bank will take necessary measures to complete all types of internal procedures following the compliances to reduce the entire paid up capital of Export Import Bank of Bangladesh PLC. to zero including Financial Statements.

##### FIRSTSBANK

With reference to the Capital Reduction Order No. BRD/2025-2, dated 21 December 2025 of Bank Resolution Department, Bangladesh Bank, the company has informed that Bangladesh Bank vide aforementioned order has directed as follows under section 33(1) of Bank Resolution Ordinance, 2025: "1. Capital Reduction: A. The entire paid-up capital of First Security Islami Bank PLC., amounting to BDT 1,208.14 crore (One Thousand Two Hundred Eight Crore and Fourteen Lac only), (cont.1) is hereby reduced to zero (0). B. Upon issuance of this Order: All related shares issued by the bank hereby stand fully written down and cancelled; All associated shareholders' rights including voting, dividends, claims, or remedies are extinguished. 2. Effectiveness: A. This Order takes immediate effect and shall be deemed effective from 05 November, 2025. B. No approval or consent of shareholders, creditors, regulators, stock exchanges or any other person shall be required for the validity of this order, pursuant to Section 33(2) of the Ordinance. C. The Administrator shall take all necessary steps to ensure that the bank's statutory records reflect this capital reduction and cancellation of shares, including filling with the Registrar of Joint Stock Companies and Firms (RJSC) and relevant authorities, including BSEC, CDBL, DSE, CSE etc..." (end)

##### GIB

With reference to the Letter Ref. No. BRD/12-Resolution/709 dated December 22, 2025 of Bank Resolution Department (BRD) of Bangladesh Bank along with the Capital Reduction Order No. BRD/2025-3 dated December 21, 2025 of Bank Resolution Department (BRD) of Bangladesh Bank in respect of the Reduction of Paid-Up Capital of Global Islami Bank PLC under Section 33 of the Bank Resolution Ordinance, 2025; (cont.1) the company has informed that pursuant to the Clause No. 1(A) of the above mentioned Order, the entire Paid-up Capital of Global Islami Bank PLC, amounting to BDT 987.44 crore (Nine Hundred Eighty-Seven Crore and Forty-Four Lac only), is hereby reduced to zero (0). Also according to the Clause No. 2(A) of the Order; this Order takes immediate effect and deemed effective from November 05, 2025. It may be mentioned here that as per Clause No. 2(B) of the said Order; No approval or consent of Shareholders, Creditors, Regulators, Stock Exchanges, or any other person shall be required for the validity of this order, pursuant to Section 33(2) of the Ordinance. The company has further informed that pursuant to Clause No. 5 of the above Order; for the avoidance of doubt, this order will not be affected: 1. The rights of depositors; 2. The continuity of banking services; 3. The power of Bangladesh Bank to take any further resolution actions. (end)

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