

Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.10%) gained 6.26 points and closed at 6,245.24. The blue-chip index DS30 (-0.06%), the Shariah-based index DSES (+0.15%), and the large-cap index CDSET (-0.02%) closed at 2,087.64, 1,365.73, and 1,202.04 points, respectively. Large-cap sectors posted mixed performance today. Engineering booked the highest gain of 0.20%, followed by Pharmaceutical (+0.16%), Bank (+0.13%), Food & Allied (+0.01%), Telecommunication (+0.00%), NBFI (-0.01%), and Fuel & Power (-0.02%), respectively. Block trades contributed 5.8% of the overall market turnover. Orion Infusion Ltd. (-3.3%) was the most traded share with a turnover of BDT 299 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,245.24	6,238.98	+6.26	+0.10%	+0.6%
DS30	2,087.64	2,088.93	-1.29	-0.06%	-4.9%
DSES	1,365.73	1,363.74	+1.99	+0.15%	+0.5%
CDSET	1,202.04	1,202.27	-0.23	-0.02%	-1.0%

	Advanced	Declined	Unchanged	Total
All Category	90	69	179	338
A Category (Equity)	46	49	119	214
B Category (Equity)	37	18	47	102
N Category (Equity)	1	0	1	2
Z Category (Equity)	6	2	12	20
Mutual Funds	7	8	19	34
Corporate Bonds	1	0	3	4
Treasury Bonds	0	2	0	2

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,733,587	7,731,824	
	Mn USD	70,305	70,289	+0.0%
Turnover	Mn BDT	4,607	4,121	+11.8%
	Mn USD	42	37	
Volume	Mn Shares	147	141	+4.1%
No. of Trade		130,205	122,507	+6.3%

* Average Interbank Exchange Rate is BDT 110.00 as of Dec 26, 2023

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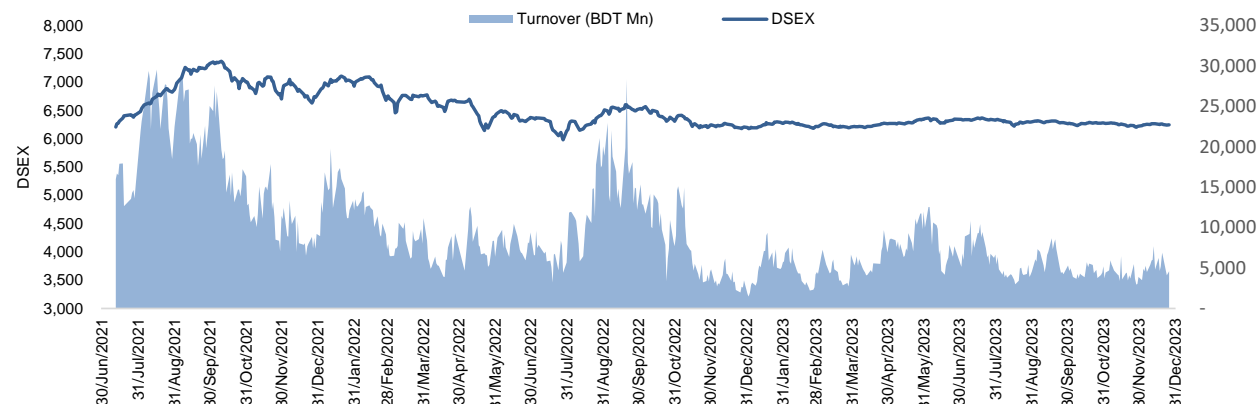


Figure: Sectorial Turnover (BDT Mn)

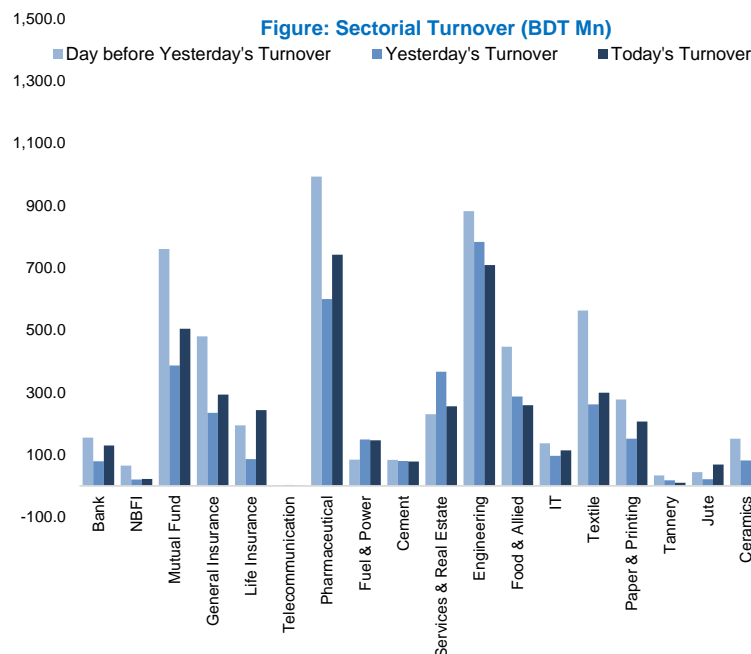


Figure: Sectorial Mcap Change



Market PE 19.4x

Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,452	1,451	+1.84	+0.13%	35	685,135	8.9%	129.7	3.0%	12.5x	0.7x	GP	386,996	8.6%	0.1	12.5x	6.4x
NBFI	1,904	1,904	-0.18	-0.01%	23	185,244	2.4%	22.7	0.5%	NM	NM	WALTONHIL	317,378	7.0%	0.0	30.8x	4.2x
Mutual Fund	871	867	+4.15	+0.48%	37	41,216	0.5%	504.3	11.6%	NM	0.8x	BATBC	280,098	6.2%	0.3	15.4x	5.7x
General Insurance	3,408	3,420	-12.51	-0.37%	42	99,568	1.3%	293.0	6.8%	18.5x	1.6x	SQURPHARMA	186,155	4.1%	63.1	9.6x	1.5x
Life Insurance	2,620	2,600	+19.33	+0.74%	15	73,220	0.9%	242.9	5.6%	NM	NM	ROBI	157,138	3.5%	0.1	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	0.3	0.0%	16.0x	4.1x	RENATA	139,689	3.1%	0.0	66.1x	4.4x
Pharmaceutical	3,748	3,742	+6.08	+0.16%	33	724,550	9.4%	741.5	17.1%	19.7x	2.2x	UPGDCL	135,475	3.0%	0.0	19.6x	4.1x
Fuel & Power	1,691	1,691	-0.29	-0.02%	23	446,035	5.8%	146.4	3.4%	44.5x	1.1x	BEXIMCO	103,571	2.3%	0.0	34.2x	1.2x
Cement	2,489	2,484	+5.22	+0.21%	7	119,668	1.6%	78.3	1.8%	16.9x	2.6x	BERGERPBL	80,698	1.8%	1.7	26.1x	6.4x
Services & Real Estate	1,502	1,535	-33.03	-2.15%	8	59,336	0.8%	255.2	5.9%	19.5x	0.8x	LHBL	79,322	1.8%	54.1	12.5x	3.7x
Engineering	4,523	4,514	+9.11	+0.20%	42	531,223	6.9%	708.5	16.3%	27.0x	1.9x	ICB	72,342	1.6%	0.0	NM	1.7x
Food & Allied	21,184	21,182	+1.62	+0.01%	21	391,977	5.1%	258.9	6.0%	19.7x	6.9x	BXPBARMA	65,222	1.4%	0.0	13.8x	1.4x
IT	2,869	2,872	-2.83	-0.10%	11	37,402	0.5%	114.3	2.6%	29.6x	2.5x	BRACBANK	57,596	1.3%	0.4	7.7x	0.9x
Textile	1,665	1,660	+5.29	+0.32%	58	172,442	2.2%	298.8	6.9%	NM	1.2x	BEACONPHAR	56,595	1.3%	2.5	86.9x	9.0x
Paper & Printing	10,069	10,083	-13.98	-0.14%	6	38,796	0.5%	206.7	4.8%	58.6x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,123	3,113	+9.87	+0.32%	6	35,361	0.5%	10.2	0.2%	58.2x	3.3x	DUTCHBANGL	44,203	1.0%	0.0	8.0x	1.0x
Jute	16,657	17,469	-811.40	-4.64%	3	4,276	0.1%	68.5	1.6%	NM	NM	TITASGAS	40,459	0.9%	0.0	NM	0.6x
Ceramics	695	692	+2.85	+0.41%	5	32,130	0.4%	125.4	2.9%	53.6x	1.9x	UNILEVERCL	38,861	0.9%	0.5	39.3x	18.8x
Miscellaneous	4,243	4,242	+0.58	+0.01%	14	231,008	3.0%	122.4	2.8%	26.5x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.3x
Corporate Bond**	4,470	4,416	+54.04	+1.22%	12	41,374	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	86	86	-0.03	-0.03%	238	3,184,359	41.3%	12.3	0.3%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BDTHAI	25.6	+9.9%	200.7	NM	0.9x	SQURPHARMA	121,499	7.0%	9.6x	1.5x	ORIONINFU	423.7	-3.3%	299.4	NM	28.4x
KPPL	31.6	+9.7%	159.1	NM	NM	BATBC	74,086	4.3%	15.4x	5.7x	BDTHAI	25.6	+9.9%	200.7	NM	0.9x
1STPRIMFMF	34.0	+9.7%	166.1	NM	3.2x	BEXIMCO	69,196	4.0%	34.2x	1.2x	SEAPPEARL	100.7	-9.9%	199.4	16.3x	5.5x
FUWANGCER	19.5	+9.6%	67.3	67.2x	1.6x	RENATA	68,042	3.9%	66.1x	4.4x	OAL	19.1	+6.1%	176.4	NM	1.7x
GLDNJMF	14.0	+9.4%	80.2	NM	1.4x	BXPBARMA	45,564	2.6%	13.8x	1.4x	1STPRIMFMF	34.0	+9.7%	166.1	NM	3.2x
CENTRALPHL	22.6	+9.2%	134.9	NM	4.1x	BEACONPHAR	39,617	2.3%	86.9x	9.0x	KPPL	31.6	+9.7%	159.1	NM	NM
SHYAMPSUG	232.0	+8.7%	34.1	NM	NM	GP	38,700	2.2%	12.5x	6.4x	CENTRALPHL	22.6	+9.2%	134.9	NM	4.1x
PDL	15.7	+8.3%	72.6	NM	1.2x	BRACBANK	30,964	1.8%	7.7x	0.9x	INTRACO	38.2	-1.8%	105.9	34.7x	3.1x
ETL	13.9	+7.8%	90.3	30.2x	1.1x	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	KOHINOOR	480.9	+4.5%	103.6	47.0x	15.9x
ZEALBANGLA	147.8	+7.6%	3.4	NM	NM	LHBL	28,562	1.6%	12.5x	3.7x	MEGHNALIFE	82.1	+3.5%	96.6	NM	NM

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SEAPPEARL	100.7	-9.9%	199.4	16.3x	5.5x	NBL	19,116	1.1%	NM	0.9x	DAFODILCOM	93.4	93.4	1.0	550	51.37
STANCERAM	150.4	-7.7%	32.8	NM	NM	CITYBANK	18,190	1.0%	5.2x	0.7x	BATBC	518.5	479.8	14.0	77	37.93
BEACHHATCH	47.1	-6.5%	52.0	44.4x	4.3x	OLYMPIC	16,066	0.9%	18.4x	2.9x	BSC	107.0	107.0	2.0	279	29.85
SONALIANSH	561.5	-5.9%	66.5	81.6x	5.0x	ROBI	15,714	0.9%	52.6x	2.4x	ACMEPL	35.4	31.9	14.0	502	16.48
IMAMBUTTON	173.5	-5.4%	13.1	NM	63.3x	ALARABANK	14,357	0.8%	12.5x	1.1x	SEAPPEARL	122.9	107.0	5.0	111	13.44
KAY&QUE	226.3	-4.6%	14.1	NM	3.0x	BSRMLTD	14,210	0.8%	5.2x	0.6x	SQURPHARMA	213.7	209.5	6.0	50	10.52
EMERALDOIL	74.0	-4.3%	50.7	37.4x	NM	SEAPPEARL	13,733	0.8%	16.3x	5.5x	ADNTEL	112.0	110.0	2.0	67	7.47
CRYSTALINS	77.9	-3.9%	14.8	25.5x	3.1x	UPGDCL	13,547	0.8%	19.6x	4.1x	UCB	12.4	12.4	1.0	600	7.44
MONNOAGML	543.2	-3.7%	25.1	NM	4.1x	PRIMEBANK	13,491	0.8%	5.1x	0.7x	GP	270.0	261.6	7.0	26	7.01
MONOSPOOL	246.9	-3.4%	18.7	30.6x	5.0x						AIL	69.1	69.0	2.0	100	6.91

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
DAFODILCOM	93.4	93.4	51.4	550	1
BATBC	518.5	479.8	37.9	77	14
BSC	107.0	107.0	29.9	279	2
ACMEPL	35.4	31.9	16.5	502	14
SEAPEARL	122.9	107.0	13.4	111	5
SQURPHARMA	213.7	209.5	10.5	50	6
ADNTEL	112.0	110.0	7.5	67	2
UCB	12.4	12.4	7.4	600	1
GP	270.0	261.6	7.0	26	7
AIL	69.1	69.0	6.9	100	2
UNIONINS	56.0	56.0	6.1	109	1
ORIONPHARM	79.6	71.7	5.6	76	4
AL-HAJTEX	133.0	131.5	5.3	40	4
JAMUNABANK	20.8	20.5	4.7	225	5
EHL	84.0	84.0	4.2	50	1
BPPL	26.4	26.4	3.8	144	2
EIL	37.5	36.0	3.5	95	2
GREENDELT	65.2	65.2	3.4	52	1
SONALIPAPR	630.0	604.0	3.1	5	2
SANDHANINS	24.7	24.3	2.9	121	5
PREMIERCEM	52.0	52.0	2.7	53	1
EMERALDOIL	84.7	84.7	2.4	29	3
Total			267.1		123

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
EPGL		0.0%	5%	Record Date	27-Dec-23
JUTESPINN		0.0%	0%	Record Date	28-Dec-23

Important DSE News

FUWANGCER

Q1 Financials

EPS was Tk. 0.09 for July-September 2023 as against Tk. 0.06 for July-September 2022; NOCFPS was Tk. 0.21 for July-September 2023 as against Tk. (0.68) for July-September 2022. NAV per share was Tk. 11.99 as on September 30, 2023 and Tk. 11.91 as on June 30, 2023.

DOREENPWR

The company has informed that Power Purchase Agreement (PPA) of Doreen (DPGSL) 22 MW Power Plant at Narsingdi, one of the three power plants of the Company has expired on December 20 2023. The Company had applied for extension of the contract for supplying Electricity to Power Division of the Ministry of Power, Energy and Mineral Resources (MPEMR) on April 09, 2023 which is under active consideration. As the PPA's term is over, the plant is in shut-down condition from mid-night of December 20, 2023 until further instruction from Bangladesh Power Development Board (BPDB) or Ministry of Power, Energy and Mineral Resources for operation of the Power Plant.

BEXIMCO

The Company has informed that a total of 23,46,126 ordinary shares of Tk. 10.00 each of the Company has been credited to the respective BO IDs of the 62 Nos. of Sukukholders of Beximco Green-Sukuk Al Istisna'a who applied for conversion of their Sukuk holdings into ordinary shares of BEXIMCO.

BEXGSUKUK

The Company has informed that a total of 23,46,126 ordinary shares of Tk. 10.00 each of the Bangladesh Export Import Company Limited has been credited to the respective BO IDs of the 62 Nos. of Sukukholders who applied for conversion of their Sukuk holdings into ordinary shares of Bangladesh Export Import Company Limited.

BARKAPOWER

The Company will be placed in 'B' category from existing 'A' category with effect from December 27, 2023 as the Company has approved 5% Cash Dividend for the year ended June 30, 2023.

CVOPRL

The Company will be placed in 'B' category from existing 'A' category with effect from December 27, 2023 as the Company has approved 5% Cash Dividend for the year ended June 30, 2023.

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