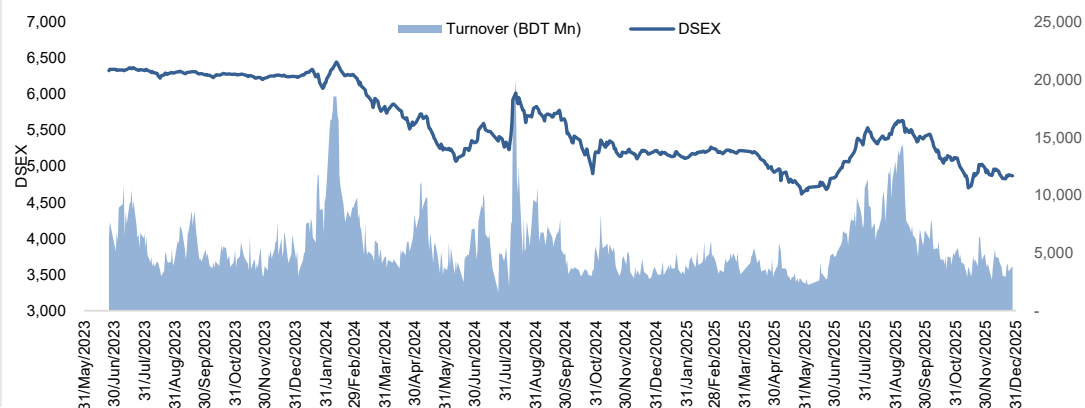


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.30%) lost 14.56 points and closed at 4,869.00. The blue-chip index DS30 (-0.82%), the Shariah-based index DSES (-0.57%), and the large-cap index CDSET (-0.50%) closed at 1,867.14, 1,002.90, and 1,007.93 points, respectively. Most of the large-cap sectors posted negative performance today. Fuel & Power experienced the highest loss of 1.49% followed by Food & Allied (-0.79%), Pharmaceutical (-0.79%), Telecommunication (-0.39%), NBFI (-0.37%), Engineering (+0.09%), and Bank (+0.10%), respectively. Block trades contributed 9.1% of the overall market turnover. The City Bank Ltd. (+0.4%) was the most traded share with a turnover of BDT 157 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,869.00	4,883.57	-14.56	-0.30%	-6.7%
DS30	1,867.14	1,882.55	-15.42	-0.82%	-3.7%
DSES	1,002.90	1,008.67	-5.77	-0.57%	-14.2%
CDSET	1,007.93	1,012.98	-5.05	-0.50%	-5.5%

	Advanced	Declined	Unchanged	Total
All Category	131	200	62	393
A Category (Equity)	73	116	24	213
B Category (Equity)	22	48	13	83
N Category (Equity)	0	0	0	0
Z Category (Equity)	36	36	25	97
Mutual Funds	8	17	9	34
Corporate Bonds	0	2	0	2
Treasury Bonds	0	4	0	4

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,746,089	6,768,734	-0.3%
	Mn USD	55,149	55,334	
Turnover	Mn BDT	3,851	3,381	+13.9%
	Mn USD	31	28	
Volume	Mn Shares	122	120	+1.8%
No. of Trade		127,919	118,753	+7.7%

* Average Interbank Exchange Rate is BDT 122.32 as of Dec 28, 2025

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Figure: Sectorial Turnover (BDT Mn)

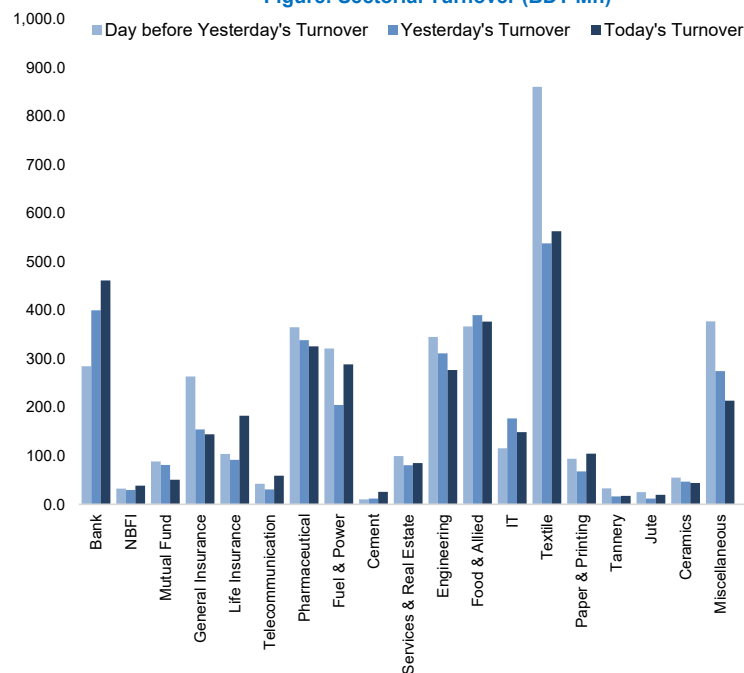
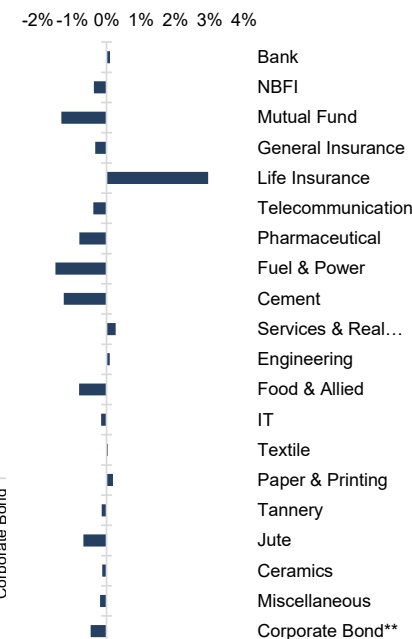


Figure: Sectorial Mcap Change



Market PE 13.7x

Market PB 1.5x

* Market P/E and P/BV calculation excludes
Mutual Fund, Life Insurance, several NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,372	1,371	+1.39	+0.10%	36	649,266	9.6%	461.0	13.2%	NM	7.6x	GP	351,483	10.8%	14.8	12.0x	7.1x
NBFI	863	866	-3.18	-0.37%	23	82,221	1.2%	38.3	1.1%	NM	NM	SQURPHARMA	176,404	5.4%	64.5	7.0x	1.2x
Mutual Fund	480	486	-6.39	-1.32%	37	22,991	0.3%	50.6	1.4%	NM	0.4x	ROBI	146,662	4.5%	37.0	15.9x	2.2x
General Insurance	2,827	2,837	-9.25	-0.33%	43	80,693	1.2%	144.1	4.1%	13.4x	1.2x	BATBC	133,110	4.1%	22.5	11.6x	2.3x
Life Insurance	1,707	1,658	+49.05	+2.96%	15	45,410	0.7%	182.2	5.2%	NM	NM	BRACBANK	128,216	4.0%	19.9	8.2x	1.2x
Telecommunication	4,452	4,470	-17.28	-0.39%	3	522,086	7.7%	59.1	1.7%	12.8x	3.9x	WALTONHIL	124,758	3.8%	3.9	11.0x	0.9x
Pharmaceutical	2,776	2,798	-22.08	-0.79%	34	526,237	7.8%	325.4	9.3%	11.3x	1.4x	BEXIMCO	103,850	3.2%	0.0	NM	1.3x
Fuel & Power	984	999	-14.89	-1.49%	23	260,752	3.9%	288.1	8.2%	8.5x	0.5x	MARICO	83,793	2.6%	16.4	13.5x	28.1x
Cement	1,755	1,777	-22.04	-1.24%	7	83,646	1.2%	26.0	0.7%	20.2x	1.8x	BERGERPBL	68,302	2.1%	2.1	21.4x	3.9x
Services & Real Estate	951	948	+2.52	+0.27%	9	52,298	0.8%	85.1	2.4%	16.7x	0.4x	UPGDCL	66,839	2.1%	4.5	6.2x	1.5x
Engineering	2,283	2,281	+2.11	+0.09%	42	257,224	3.8%	276.4	7.9%	13.4x	0.7x	ISLAMIBANK	52,486	1.6%	13.7	NM	0.7x
Food & Allied	12,882	12,985	-103.14	-0.79%	21	236,115	3.5%	376.6	10.8%	18.9x	3.5x	BXPBARMA	47,422	1.5%	23.4	7.4x	1.0x
IT	1,690	1,693	-2.70	-0.16%	11	22,295	0.3%	148.5	4.2%	23.1x	1.4x	RENATA	44,755	1.4%	5.6	18.9x	1.3x
Textile	1,063	1,062	+0.46	+0.04%	58	111,022	1.6%	562.6	16.1%	NM	0.7x	UNILEVERCL	41,648	1.3%	0.7	57.6x	20.1x
Paper & Printing	4,360	4,352	+8.03	+0.18%	6	19,697	0.3%	104.4	3.0%	NM	1.1x	PUBALIBANK	39,954	1.2%	6.6	6.4x	0.5x
Tannery	1,814	1,817	-2.57	-0.14%	6	21,003	0.3%	17.6	0.5%	NM	1.4x	EBL	39,097	1.2%	19.2	4.9x	0.8x
Jute	11,676	11,755	-79.17	-0.67%	3	2,570	0.0%	19.7	0.6%	NM	NM	CITYBANK	37,574	1.2%	157.5	2.9x	0.6x
Ceramics	367	367	-0.45	-0.12%	5	16,455	0.2%	44.0	1.3%	NM	1.1x	DUTCHBANGL	37,315	1.2%	1.8	7.6x	0.7x
Miscellaneous	3,888	3,895	-7.17	-0.18%	15	211,270	3.1%	213.2	6.1%	94.9x	1.6x	PRIMEBANK	33,309	1.0%	8.4	3.8x	0.7x
Corporate Bond**	16,442	16,518	-75.64	-0.46%	16	36,301	0.5%	0.0	0.0%	NM	NM	ICB	31,742	1.0%	1.5	NM	1.0x
Treasury Bond**	2,269	2,277	-8.46	-0.37%	232	3,489,057	51.7%	76.9	2.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NATLIFEINS	96.1	+10.0%	75.6	NM	NM	SQURPHARMA	99,559	7.4%	7.0x	1.2x	CITYBANK	24.7	+0.4%	157.5	2.9x	0.6x
ICBIBANK	2.4	+9.1%	0.1	NM	NM	BEXIMCO	69,465	5.1%	NM	1.3x	BSC	110.5	-1.7%	123.3	5.7x	1.0x
TALLUSPIN	5.9	+7.3%	2.5	NM	0.5x	BRACBANK	68,804	5.1%	8.2x	1.2x	RAHIMAFOOD	161.7	+0.7%	111.9	NM	17.0x
DELTASPINN	4.9	+6.5%	0.8	NM	0.4x	ISLAMIBANK	53,516	4.0%	NM	0.7x	SAIHAMCOT	19.5	-2.5%	91.4	19.5x	0.5x
ISLAMICFIN	8.9	+6.0%	6.4	NM	NM	WALTONHIL	48,012	3.6%	11.0x	0.9x	UTTARABANK	22.5	+0.9%	91.3	NM	0.8x
CAPMIBBLMF	7.7	+5.48%	2.5	NM	0.9x	BATBC	35,450	2.6%	11.6x	2.3x	SIMTEX	21.7	-2.7%	76.4	21.5x	1.0x
FAREASTFIN	0.6	+5.2%	0.1	NM	NM	GP	35,148	2.6%	12.0x	7.1x	NATLIFEINS	96.1	+10.0%	75.6	NM	NM
NURANI	2.1	+5.0%	0.0	NM	0.2x	BXPBARMA	33,975	2.5%	7.4x	1.0x	ORIONINFU	342.1	-1.5%	65.0	NM	20.6x
ARAMIT	196.7	+4.9%	6.5	51.1x	1.5x	PUBALIBANK	28,033	2.1%	6.4x	0.5x	SQURPHARMA	199.0	-0.9%	64.5	7.0x	1.2x
BDWELDING	15.5	+4.7%	8.9	NM	1.3x	CITYBANK	25,421	1.9%	2.9x	0.6x	SONALIPAPR	221.4	+1.0%	62.9	26.9x	1.4x
						RENATA	22,331	1.7%	18.9x	1.3x						
						PRIMEBANK	21,036	1.6%	3.8x	0.7x						
						LHB	20,579	1.5%	13.6x	2.9x						
						OLYMPIC	18,590	1.4%	13.5x	2.1x						
						ALARABANK	15,545	1.2%	39.4x	0.7x						
						UTTARABANK	14,997	1.1%	NM	0.8x						
						ROBI	14,666	1.1%	15.9x	2.2x						
						BEACONPHAR	14,420	1.1%	22.0x	3.4x						
						UCB	13,924	1.0%	4.3x	0.4x						
						BSRMLTD	12,047	0.9%	3.6x	0.4x						
						* Bank and NBFI sector PE calculation methodology has been modified. ** The base of the Bond index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022										
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	<th><th><th><th><th>Block Trade</th><th>Maximum Price (BDT)</th><th>Minimum Price (BDT)</th><th>No. of Trade</th><th>Quantity ('000)</th><th>Turnover (BDT Mn)</th></th></th></th></th>	<th><th><th><th>Block Trade</th><th>Maximum Price (BDT)</th><th>Minimum Price (BDT)</th><th>No. of Trade</th><th>Quantity ('000)</th><th>Turnover (BDT Mn)</th></th></th></th>	<th><th><th>Block Trade</th><th>Maximum Price (BDT)</th><th>Minimum Price (BDT)</th><th>No. of Trade</th><th>Quantity ('000)</th><th>Turnover (BDT Mn)</th></th></th>	<th><th>Block Trade</th><th>Maximum Price (BDT)</th><th>Minimum Price (BDT)</th><th>No. of Trade</th><th>Quantity ('000)</th><th>Turnover (BDT Mn)</th></th>	<th>Block Trade</th> <th>Maximum Price (BDT)</th> <th>Minimum Price (BDT)</th> <th>No. of Trade</th> <th>Quantity ('000)</th> <th>Turnover (BDT Mn)</th>	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
JAMUNAOIL	166.3	-10.0%	62.6	2.7x	0.6x						CITYBANK	24.6	24.6	1.0	3,500	86.10
POPULAR1MF	2.4	-7.7%	1.1	NM	0x						PTL	51.5	51.5	1.0	1,450	74.68
EBL1STMF	3.1	-6.0%	5.5	NM	NM						CITYGENINS	82.4	73.3	9.0	772	60.98
ZEALBANGLA	140.4	-6.0%	5.5	NM	NM						GREENDELT	52.5	52.5	1.0	1,000	52.50
ILFSL	0.6	-6.0%	0.1	NM	NM						FINEFOODS	348.0	348.0	2.0	75	26.10
APOLOISPAT	1.8	-5.3%	1.2	NM	0.1x						ACI	210.0	190.0	4.0	86	17.05
TAKAFULINS	32.1	-4.7%	0.1	21.7x	1.7x						AL-HAJTEX	140.3	140.0	2.0	82	11.49
EASTRN LUB	1,614.6	-4.6%	19.8	45.4x	10.8x						SAIHAMCOT	19.9	18.1	2.0	480	9.49
PHPMF1	2.4	-4.0%	2.3	NM	0.3x						SONALILIFE	54.0	54.0	1.0	48	2.61
MEGHNA CEM	29.3	-3.9%	0.1	NM	NM						LOVELLO	64.5	64.5	1.0	25	1.61

* Bank and NBFI sector PE calculation methodology has been modified.
** The base of the Bond index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
CITYBANK	24.6	24.6	86.1	3,500	1
PTL	51.5	51.5	74.7	1,450	1
CITYGENINS	82.4	73.3	61.0	772	9
GREENDELT	52.5	52.5	52.5	1,000	1
FINEFOODS	348.0	348.0	26.1	75	2
ACI	210.0	190.0	17.1	86	4
AL-HAJTEX	140.3	140.0	11.5	82	2
SAIHAMCOT	19.9	18.1	9.5	480	2
SONALILIFE	54.0	54.0	2.6	48	1
LOVELLO	64.5	64.5	1.6	25	1
SUNLIFEINS	59.0	59.0	1.5	25	1
MONNOCERA	90.5	90.0	1.4	16	2
DBH1STMF	6.8	6.8	1.2	178	2
SIMTEX	22.6	22.6	1.1	48	1
BDWELDING	15.2	15.2	0.8	50	1
RAHIMTEXT	211.0	211.0	0.6	3	1
BSC	119.0	119.0	0.6	5	1
PEOPLESINS	36.6	36.6	0.6	15	1
RANFOUNDRY	156.5	156.5	0.5	3	1
Total			350.9		35

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GHCL		0.0%	0.0%	Record Date	29-Dec-25
OIMEX		0.0%	0.0%	Record Date	30-Dec-25
ALLTEX		0.0%	0.0%	Record Date	07-Jan-26
MAKSONSPIN		0.0%	0.0%	Record Date	07-Jan-26

Important DSE News
NFML

(Q2 Un-audited): EPS was Tk. 0.14 for October-December 2024 as against Tk. (0.16) for October-December 2023; EPS was Tk. (0.10) for July-December 2024 as against Tk. (0.25) for July-December 2023. NOCFPS was Tk. 0.05 for July-December 2024 as against Tk. 0.21 for July-December 2023. NAV per share was Tk. 10.97 as on December 31, 2024 and Tk. 11.07 as on June 30, 2024.

KTL

The Board of Directors has recommended 0.10% Cash Dividend for General Shareholders (Excluding the Sponsors/Directors) for the year ended June 30, 2025. The Sponsors Directors hold 3,52,60,497 shares out of the total 11,63,05,200 shares of the Company and Cash Dividend payable to the General Shareholders is Tk 8,10,447.03. Date of AGM: Shall be notified to the shareholders of the Company after obtaining the condonation of delay and permission from the Honorable High Court Division of the Supreme Court of Bangladesh; Venue: Hybrid (The AGM venue details will be conveyed through the AGM notice); Record Date: 21.01.2026. The Company has reported EPS of Tk. 0.08, NAV per share of Tk. 15.10 and NOCFPS of Tk. 0.02 for the year ended June 30, 2025 as against Tk. (0.84), Tk. 15.02 and Tk. (1.22) respectively for the year ended June 30, 2024.

SIBL

The company has informed that Bank Resolution Department of Bangladesh Bank (Central Bank of Bangladesh) issued Capital Reduction Order No. BRD/2025-1 dated December 21, 2025 for SIBL under Section 33 of the Bank Resolution Ordinance, 2025. In exercise of the powers conferred by Section 33(1) of the Ordinance, Bangladesh Bank has ordered and directed below issues through Capital Reduction Order No. BRD/2025-1 dated December 21, 2025: Capital Reduction: 1. The entire paid up capital of Social Islami Bank PLC amounting to BDT 1140.16 crore (One thousand one hundred forty crore and sixteen lac) only is hereby reduced to zero [Clause 1(A) of the Order]; 2. All related shares issued by the bank hereby stand fully written down and cancelled [Clause 1(B) of the Order]; 3. All associated shareholders' rights including voting, dividends, claims or remedies are extinguished [Clause 1(B) of the Order]. Effectiveness: 1. This Order will be effected immediately and shall be deemed effective from November 05, 2025 [Clause 2(A) of the Order]. 2. No approval or consent of shareholders, creditors, regulators, stock exchanges or any other person shall be required for the validity of this Order, pursuant to Section 33(2) of the ordinance [Clause 2(B) of the Order]. 3. The Administrator shall take all necessary steps to ensure that the bank's statutory records reflect this capital reduction and cancellation of shares, including filling with the Registrar of Joint Stock Companies and Firms (RJSC) and relevant authorities including BSEC, DSE, CSE, CDBL etc. [Clause 2(C) of the Order]. It is mentionable that as per above instruction, SIBL has taken all necessary steps to execute the above Order. Further to be informed that for the avoidance of doubt, the above mentioned Order will not be affected: The rights of depositors; The continuity of banking services; The powers of Bangladesh Bank to take any further resolution actions.

UNIONBANK

With reference to the letter Ref. No. BRD/12-Resolution/710 dated 22 December 2025 along with the Capital Reduction Order No. BRD/2025-4 dated 21 December 2025 of Bank Resolution Department (BRD) of Bangladesh Bank in respect of reduction of Paid-Up Capital of Union Bank PLC. under Section 33 of the Bank Resolution Ordinance, 2025, the company has informed that pursuant to Clause 1(A) of the above mentioned Order, the entire paid-up capital of Union Bank PLC. amounting to BDT 1036,28,04,480 is reduced to zero (0). Also according to the Clause No. 2(A) of the Order, the same takes immediate effect and shall be effective from 05 November 2025. Besides, upon issuance of this Order (Clause No. 1.B), all related shares issued by the Bank stand fully written down and cancelled and all associated shareholders' rights including voting, dividends, claims, or remedies are extinguished. It may also be mentioned that as per Clause 2(B) of the said Order, no approval or consent of shareholders, creditors, regulators, stock exchanges, or any other person shall be required for the validity of this Order, pursuant to Section 33(2) of the Ordinance. Reduction of entire Paid-up Capital to 0 by Order of Bangladesh Bank

News: (Cont. news of UNIONBANK): In the above background, the Bank will take necessary measures to complete all types of internal procedures following the compliances to reduce the entire paid up capital of Union Bank PLC. to Zero (0) including the financial statements.

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